

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 182 Number 5493

New York 7, N. Y., Monday, December 26, 1955

Price \$1.15 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aerogrip Corp. (& Subs.)—Earnings Rise—

Fiscal Year Ended Sept. 30—	1955	1954
Net sales	\$25,013,997	\$19,112,488
Earnings before taxes	2,350,303	1,780,092
Taxes	925,000	665,000
Net earnings	\$1,425,303	\$1,115,092
Earnings per common share	\$1.43	\$1.18
As of Sept. 30—	1955	1954
Total assets	\$13,671,153	\$9,308,862
Working capital	5,500,641	4,751,910
Stockholders' equity	7,740,807	5,911,485
Book value per common share	\$7.74	\$6.31
Common shares outstanding	1,000,000	937,500

*After preferred dividends.—V. 182, p. 2353.

Alco Products, Inc. — To Redeem 50,000 Additional Shares of Preferred Stock—

The directors on Dec. 20 voted to redeem 50,000 shares of the company's outstanding 7% cumulative preferred stock on Feb. 6 at \$115 per share plus unpaid accrued dividends of 69 cents a share to the redemption date. The transaction will represent a cash outlay of \$5,784,500.

The stock is to be called by lot as soon as possible after the closing of the company's transfer books on Dec. 30.

According to Perry T. Egbert, President, the company's working capital will be approximately \$45,000,000 after redemption of the preferred shares early in 1956. He pointed out that with the 100,000 shares of preferred stock redeemed in July of this year and after retirement of the 50,000 shares called Dec. 20, the company will have only 37,000 preferred shares outstanding.

"The annual savings in preferred dividends on the 50,000 shares of stock will result in an increase of \$350,000 or 20 cents per common share for working capital or expansion," Mr. Egbert said. "This will be in addition to the \$700,000, or 40 cents per common share, made available annually as a result of the earlier redemption," he added.

The company's transfer agent is the Bankers Trust Co., 14 Wall St., New York, N. Y.—V. 182, p. 2125.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. Oct. 31—	1955—3 Mos.—1954	1955—9 Mos.—1954
Total net sales	140,453,880	128,944,752
Earnings before Federal income taxes	7,023,718	6,429,382
Prov. for Fed. inc. taxes	3,650,000	3,300,000
Net earnings	3,373,718	3,129,382
Earnings per share:		
4% cum. pfd. stock	\$13.30	\$12.18
Common stock	\$1.22	\$1.31

*Based on average number of shares outstanding, computed separately for each quarter-year.—V. 182, p. 1561.

Aloha, Inc., Las Vegas, Nev.—Statement Withdrawn—

The registration statement filed Aug. 8 with the SEC, covering a proposed offering of 900,000 shares of common stock (par \$1) and 900,000 shares of preferred stock (par \$10) in units of one share of each class of stock at \$11 per unit, without underwriting, was withdrawn on Nov. 29. See also V. 182, p. 602.

American Cable & Radio Corp.—Earnings of System—

Nine Months Ended Sept. 30—	1955	1954
Operating revenues	\$21,744,203	\$21,091,196
Operating expenses and taxes	20,429,316	18,733,597
Net income from operations	\$1,314,887	\$2,357,599
Nonoperating income (net)	221,603	368,895
Net income before U. S. Federal income tax	\$1,536,490	\$2,726,494
Provision for U. S. Federal income tax	820,000	1,440,000
Net income	\$716,490	\$1,286,494

—V. 182, p. 1109.

American Box Board Co.—Notes Sold Privately—The company, it was announced on Dec. 20, has arranged to place privately, through Blyth & Co., Inc., an issue of

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Los Angeles Stock Exchange	36
Midwest Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
San Francisco Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	41
Toronto Stock Exchange	42
Toronto Stock Exchange—Curb Section	45
Over-the-Counter Markets	46
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	55
Dividends Declared and Payable	11
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

\$10,000,000 4% senior notes due 1977 and an issue of \$4,000,000 4% junior convertible notes due 1975.—V. 174, p. 1401.

American Eagle Fire Insurance Co.—Consolidation—

New York Superintendent of Insurance Leifert Holz has approved the merging of this company into the Niagara Fire Insurance Co. It was announced on Dec. 17 by President Frank A. Christensen of the America Fire Insurance Group.

Both companies are members of the group. The merger will be effective midnight, Dec. 31, 1955. American Eagle policies in force will be assumed by the Niagara and will continue until normal expiration.

Both the American Eagle and Niagara are jointly owned by The Continental Insurance Co. and Fidelity-Phenix Fire Insurance Co.—V. 157, p. 436.

American Electronics, Inc. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1955	1954
Net sales	\$4,318,619	\$3,441,745
Cost of goods sold	2,837,741	2,154,473
Operating expenses	1,137,336	\$21,686
Federal income taxes (estimated)	166,165	175,400
Net profit	\$177,377	\$190,186
Shares outstanding	517,860	476,000
Net profit per share	\$0.34	\$0.40

Messrs. Lamel, Cripps and Zonne have each agreed that for so long as he is an officer of the company, he will waive dividends on his common stock until the outstanding 4½% term note has been paid in full, which will be Nov. 10, 1957, unless prepaid prior thereto. They now own a total of 277,520 shares of common stock. The dividends to be paid on Dec. 15, 1955, totaling \$30,042.50 will apply only to the 240,340 shares held by other shareholders of the company.—V. 182, p. 1109.

American European Securities Co.—New President—

The company on Dec. 13 announced the election of G. P. Chamorel as President, effective Jan. 1, 1956. A Vice-President since he joined the company on Jan. 1, 1955, Mr. Chamorel succeeds as President Charles S. Munson, Jr., who will continue as a director of the company. Before joining American European Securities Company Mr. Chamorel was associated with the Belgian American Banking Corp.

The company also announced the election of Alexandre van Berchem as Chairman of the Board, succeeding Pierre Lombard. Mr. van Berchem is also a partner of Pictet & Cie, a private banking firm in Geneva, Switzerland.

American European Securities Company is a closed end investment company. Its stock is listed on the New York Stock Exchange.—V. 182, p. 2353.

American Express Co.—Executive Changes—

Ralph T. Reed, President, has announced the retirement of Howard A. Smith, Executive Vice-President of this company and the overseas subsidiary, The American Express Co., Inc., after 36½ years of service, to become effective Dec. 31.

Mr. Reed also announced the election of Howard L. Clark to Executive Vice-President of American Express Co., retaining his title of Senior Vice-President of the overseas subsidiary, and Frank Groves to Executive Vice-President of The American Express Co., Inc. and Vice-President of American Express Company.

Also, Paul W. Bradford and Norman E. Page have been elected Assistants to the President, retaining their present titles of Senior Vice-Presidents of both the domestic company and the foreign subsidiary. All elections will become effective Jan. 1, 1956.—V. 182, p. 1689.

American Factors, Ltd.—Notes Sold Privately—The company has borrowed \$7,000,000 from John Hancock Mutual Life Insurance Co. on a note at 4½% interest maturing Nov. 1, 1970.

Of the proceeds, the company has retired the balance of \$3,566,000 of its debentures which mature in 1964, and bank borrowings of \$2,600,000.

Annual payments on the principal start at \$300,000 Nov. 1, 1956, and increase to \$600,000 in 1968, with a final payment of \$800,000 in 1970.

The remainder of the loan, after retirement of debentures and bank loans, will provide additional working capital for inventory and expansion, according to G. W. Summer, President.—V. 182, p. 2245.

American Gas & Electric Co.—System Earnings—

The consolidated net income, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Nov. 30—	1955	1954
1 month	\$3,181,969	\$3,320,765
11 months	34,394,662	29,148,340
12 months	37,605,550	31,724,807

*Earnings per share of common stock—12 mos. \$2.93 \$2.47
*Based on average number of shares outstanding during period (12,852,448 shares for 1955 and 12,850,166 shares for 1954). *Restated for comparative purposes only.—V. 182, p. 2353.

JACK PURCELL & COMPANY

MEMBER
THE TORONTO STOCK EXCHANGE

STOCK BROKERS

186 BAY ST., TORONTO 1 • EM. 6-4651

BRANCHES | MIDLAND | AJAX | BLIND RIVER
TELEPHONE | 20 | 1165 | 555

S. J. BROOKS & COMPANY

MEMBERS
THE TORONTO STOCK EXCHANGE

BOND & SHARE BROKERS

185 Bay Street, Toronto 1, Ont.

TELEPHONE EMpire 3-4012

Direct private wire to

SAVARD & HART

L. J. FORGET & CO.



Canadian Securities

Watt & Watt

Incorporated

Members National Association
of Security Dealers, Inc.

70 Pine Street, New York 5, N. Y. Whitehall 4-3263

Bell System Teletype N. Y. 1-374

Affiliate of Watt & Watt
6 Jordan Street, Toronto

MEMBERS

Toronto Stock Exchange
Montreal Stock Exchange
Winnipeg Grain Exchange

Investment Dealers Assn.

of Canada

PRIVATE WIRES BETWEEN

New York

Buffalo

Montreal

Fort William

Port Arthur

London, Ontario

American-Marietta Co.—To Increase Capitalization—

The directors on Dec. 15 voted to recommend to shareholders that the number of authorized shares of all classes be increased at the annual meeting to be held on Feb. 7, 1956.

Announcement was also made of the election of John F. Donoho as a Financial Vice-President. Mr. Donoho, a former investment official of the New York Life Insurance Co., is well known in financial circles. He will continue to make his headquarters in New York City, devoting a major part of his activity to exploring expansion opportunities for the company.—V. 182, p. 2677.

American Radiator & Standard Sanitary Corp.—Acquisition—

See Control Engineering Corp. below.—V. 182, pp. 2014 and 2245.

American Surety Co.—Plans 4-for-1 Split—

The trustees on Dec. 20 voted, subject to the approval of the Superintendent of Insurance of the State of New York and by the stockholders at their annual meeting to be held April 16, 1956, to increase the authorized capital stock to \$12,500,000, consisting of 2,000,000 shares (par \$6.25 each) from \$7,500,000, consisting of 300,000 shares (par \$25 each), and further to exchange 1,200,000 shares of the new stock for the 300,000 shares presently issued and outstanding on a basis of 4-for-1. The remaining 800,000 new shares will be held for future use.

According to the announcement, the present intention of management is to recommend a 90c annual dividend on the new stock, payable quarterly. This is equivalent to \$3.60 on the stock currently issued and outstanding as compared with present \$3 rate.

The company will engage actively in the fire insurance field at a very early date through its countrywide branch office system. In furtherance of its plans, the company is already a member of the National Board of Fire Underwriters and many of the rating organizations. In addition to its own extensive claim organization, it already has available the claim facilities generally used by fire insurance companies.—V. 182, p. 1217.

Apex Smelting Co.—To Expand Facilities—

This company, one of the nation's largest smelters and alloyers of aluminum, earlier in December started construction of the second stage of its program of its California smelting plant in the Los Angeles industrial area near Long Beach which will immediately double the capacity of this plant.

Louis Lipka, President, announced that initial work was under way for an addition to the plant, with completion scheduled for early 1956. The original plant, which went into production in May of 1953, stands on a 20-acre site in Los Angeles.

Besides its California facilities, Apex operates large smelting plants in Chicago and Cleveland. Executive offices are in Chicago.—V. 182, p. 2462.

Arizona Golconda Metals, Inc.—New President—

John C. Foster has been elected President of this corporation. He was formerly Treasurer and a member of the board of directors.

Other new officers elected were John Sherman Bagg, Vice-President in charge of operations; Louis Nettune, Treasurer; Montgomery L. Francis, Assistant Treasurer; James Freehill and Alfred Luthi, directors.

Re-elected were Frederick Luhrs, Secretary; Henry Cross, Vice-President; and John T. Mac Evoy, director.—V. 181, p. 957.

Assateague Island Bridge Corp.—Statement Effective

The registration statement filed Oct. 7 with the SEC, covering a proposed offering to members of the Ocean Beach Club, Inc., of 100,000 shares of 5% cumulative preferred stock at par (\$10 per share) became effective Nov. 4. See also V. 182, p. 1562.

Associated Electric Co.—To Be Dissolved—

See General Public Utilities Corp. below.—V. 172, p. 2021.

Associated Oil & Gas Co.—Expands Operations—

This company on Dec. 21 announced the extension of gas production approximately 2½ of a mile east in their Trans-Tex Field, North Louise Area, Wharton County, Texas, with the completion of the Elio Ingbrock No. 1 well located 760 feet from the west line and 900 feet from the north line of the lease in the S. D. Hanna Survey, Abstract 690, Wharton County, Texas. This well had an open flow potential of 17 million cubic feet of gas per day from perforations 10-20 opposite the Catahoula Sand, the announcement said. Production from the Trans-Tex Field is sold to Tennessee Gas Transmission Co.—V. 182, p. 1334.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$331,800	\$337,665	\$314,107	\$315,882
Net from railway	185,767	173,204	171,413	176,981
Net ry. oper. income	69,687	60,348	45,248	56,078
From Jan. 1—				
Gross from railway	3,408,987	3,155,056	3,152,333	3,021,902
Net from railway	1,870,906	1,727,872	1,716,998	1,555,070
Net ry. oper. income	688,642	609,848	487,332	478,616

—V. 182, p. 1906.

Atlanta & West Point RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$369,821	\$329,766	\$374,866	\$407,283
Net from railway	77,108	56,562	56,144	75,337
Net ry. oper. income	35,751	17,617	15,427	14,932
From Jan. 1—				
Gross from railway	2,795,169	3,176,411	3,717,212	3,802,808
Net from railway	355,642	458,030	581,368	692,339
Net ry. oper. income	34,632	95,957	187,583	152,279

—V. 182, p. 2014.

Atlas Plywood Corp.—Registers Debentures With SEC

The corporation filed a registration statement with the SEC on Dec. 19, 1955, covering \$3,000,000 of 5½% convertible subordinated debentures due 1975, to be offered for public sale at 103% of principal amount through an underwriting group headed by Van Alstyne, Noel & Co. The underwriting discount is to be 5%.

The registration also covers \$3,000,000 of 5% sinking fund debentures due 1971, also to be underwritten by Van Alstyne, Noel & Co. The 5% debentures are to be offered for public sale at 100% of principal amount, with a 2½% commission to the underwriter.

Under a previous registration statement, Atlas Plywood is making an offering of 97,144 shares of its common stock in exchange for shares of the common stock of Plywood, Inc., in which it theretofore had a 63% interest, with the expectation of increasing such stock interest and integrating the operations of Plywood more closely with those of Atlas Plywood. The latter deems it advisable to redeem the outstanding funded indebtedness and discharge the bank loans of Plywood and to provide additional funds for the operations of the integrated enterprise through the two debenture financing proposals. From such financing, Atlas Plywood intends to advance to Plywood sufficient funds to discharge its 4¼% serial notes in the amount of \$1,000,000 and its 3¼% notes outstanding in the amount of \$100,000, and to redeem Plywood's outstanding 6% sinking fund debentures, series A, due April 1, 1963, in the amount of \$1,318,500 at the redemption price of \$1,358,055, or a total of \$2,458,055, exclusive of interest. The balance of such proceeds will be added to the working capital of Atlas Plywood and may be used to provide raw materials and inventories or to acquire additional timber reserves for both companies and for other corporate purposes.

Makes Exchange Offer to Plywood, Inc. Stockholders

R. A. Muller, President of Atlas Plywood Corp., on Dec. 20 announced an offer to exchange shares of Atlas Plywood common stock for shares of common stock of Plywood Inc. on the basis of one share of Atlas common for three shares of Plywood Inc. common stock. The primary basis of the one for three ratio is the respective market values of both companies' common stock instead of the comparative book values or financial condition, which would have given a less favorable ratio to the Plywood Inc. stockholders.

Atlas Plywood now owns 63% of the stock of Plywood Inc. and

wants to acquire a sufficient number of shares to make Plywood Inc. a consolidated subsidiary.

Also Registers Stock Purchase Warrants—

Atlas Plywood Corp. also filed a registration statement with the SEC on Dec. 19, 1955, covering stock purchase warrants and/or 49,684 shares of common stock issuable pursuant to such warrants. The company proposes to offer such warrants in exchange for warrants to purchase shares of common stock of Plywood, Inc. Holders of Plywood warrants will be offered warrants of Atlas Plywood entitling them to purchase shares of the common stock of Atlas Plywood, in exchange for their warrants of Plywood, on the basis of one share of common stock of Atlas Plywood for each three shares of common stock of Plywood purchasable under the warrants of Plywood. In keeping with this exchange ratio, the warrants of Atlas Plywood will entitle the holder to purchase shares of Atlas Plywood common at a price of \$18 per share on or before March 31, 1956, \$21 until March 31, 1957, and \$24 until March 31, 1958. The Plywood warrants were issued in connection with and attached to the 6% sinking fund debentures, series A, of Plywood, which were issued in 1951 and which are to be redeemed with a portion of the proceeds of the sale of debentures by Atlas Plywood, as set forth above.—V. 182, p. 2462.

Atlas Realty, Inc.—Notes Sold Privately—The company, it was announced on Dec. 20, has sold to Ohio investors \$150,000 of 5% first mortgage serial notes, dated Nov. 15, 1955, and due Nov. 15, 1956 to 1960, inclusive. This financing was arranged through The Ohio Company, Columbus, O.

Atlas Tack Corp.—Stock to Be Delisted—

Keith Funston, President of the New York Stock Exchange, announced on Dec. 16 that the Board of Governors had authorized suspension from trading as of the opening, Dec. 27, of the capital stocks of three companies: Atlas Tack Corp., Exchange Buffet Corp. and Kalamazoo Stove & Furnace Co.

The Stock Exchange filed with the Securities & Exchange Commission applications to delist each stock.

The Board's decision, Mr. Funston said, was reached after it was determined that each of the companies did not meet the Exchange's minimum standards for continued listing. The Exchange's determination, he added, does not constitute in any sense a criticism of the companies or an evaluation by the Exchange of the companies' securities.

Stock Exchange standards for continued listing which applied in these cases include a minimum of \$2,000,000 of net tangible assets or aggregate market value of common stock and average net earnings after taxes of at least \$200,000 annually for the three preceding years.—V. 182, p. 1798.

Barry Controls, Inc.—Expects Rise in Orders—

A 20% increase in new business is expected by this company in 1956, according to Ervin Pietz, President.

Mr. Pietz said that the expected increase will come primarily from increased sales of machinery mountings and from special suspension systems developed by Barry for guided missiles. Barry Controls produces a complete line of shock, vibration and noise control devices for both industry and the armed forces.

Though the total billings for 1955 will be about the same as for 1954, the new orders received increased by 15%, Mr. Pietz reported. "However," he pointed out, "a figure that is even more significant to the future of the company is that the percent of nonmilitary business to total business increased by 10% during 1955. Sale of the industrial machinery mounts is continuing to increase and is making a substantial contribution to the amount of nonmilitary business."

A new building located adjacent to the company's present quarters in Watertown, Mass., to be completed in January, will increase space by 60%, Mr. Pietz said, and will enable Barry to accommodate the expected increased volume of business.—V. 182, p. 1111.

Bausch & Lomb Optical Co.—Reorganizes Division—

Reorganization of its scientific instrument sales division to provide more efficient future growth and improved customer service was announced on Dec. 21 by this company.

In announcing the move, L. B. McKinley, Vice-President in charge of the division, said: "These changes will gear the scientific instrument sales division more closely to customer requirements, free individual sales heads from non-selling activities, and allow them to concentrate on development of new business."

To free sales executives from non-sales work, a customer service and sales quotas department was established. It will be responsible for setting sales quotas, formulating plans with the production department for the manufacture of products, and following up customer orders.—V. 182, p. 1907.

Beech Aircraft Corp.—Receives Large Orders—

Firm orders for \$11,500,000 worth of new '56 Beechcraft executive planes have already been received by this corporation, Mrs. O. A. Beech, President, announced on Dec. 12.

Commercial aircraft sales in the company's fiscal year 1955 topped \$27,400,000, an increase of almost 40% over the 1954 record total to again lead the entire business aircraft industry in dollar volume.

Initial deliveries of new '56 Beechcraft planes were made Dec. 10 immediately after the company unveiled its new line of three business aircraft at the two-day sales conferences, held this year in the sales and service facilities at Beechcraft, Inc., a Kansas distributor for Beechcraft at the New Wichita (Kansas) Municipal Airport.

At the conclusion of the sales convention, Mrs. Beech announced that commercial sales for 1956 are expected to exceed \$32,000,000, and that there is every indication that this goal will be attained, for Beechcraft distributors have already placed orders for more than a third of that record-breaking goal.

The company's line of new business planes for '56 includes: the four-place, single-engine Model G35 Beechcraft Bonanza; the six-place, twin-engine Model D50 Beechcraft Twin-Bonanza; and the eight-place, twin-engine Model E18 Beechcraft Super 18 executive transport.

Unveils Military Jet Trainer—

A new tandem-seat two-place jet trainer, designed and built to military specifications but privately financed and ready to be delivered as an "off-the-shelf" airplane for military services throughout the free world, was announced officially on Dec. 19 by Mrs. O. A. Beech, President.

Describing the purpose for which this newest Beechcraft has been designed, John P. Gaty, Vice-President and General Manager stated: "The primary mission of the Beechcraft Model 73 jet is to train pilots in the operation of turbo-jet aircraft. This training includes aerobatics, confidence maneuvers, night flying, basic instrument training and all necessary dual instruction."

The new Beechcraft jet trainer made its initial flight from Beech field near Wichita on Dec. 18. Powered by a Continental J-69-T-9 jet engine, first Beechcraft engineering estimates indicate that this newest Beechcraft trainer will have a high speed in level flight of 253 knots at 15,000 feet, a stall speed of 60 knots, and a gross weight of only 4,521 pounds.—V. 182, p. 210.

Bendix Aviation Corp.—Enlarges Engineering Space—

A large addition to engineering facilities is being completed by the corporation's Pacific Division for the centralizing of all engineering and development activities formerly housed at three separate locations in the San Fernando Valley in California.

The new addition, increasing floor space from 23,000 square feet to over 100,000, was built in line with Bendix-Pacific's long-range plans which tie into the nation's Weapons Systems Concept, said R. C. Fuller, General Manager of the Division.

Establishes New Market Research Unit—

A new market research and development department has been established by this corporation, it was announced on Dec. 15 by Malcolm P. Ferguson, President.

Mr. Ferguson said increased activity in the development of new products based on creative engineering necessitated the formation of the new organization.

He said the product research program of the corporation, "designed to meet the needs of modern industry for control systems and other precision products" has continually "broadened the base" of the

corporation's manufacturing activities, which now include more than 1,000 products.

In 1955, he pointed out, the company's engineering staff included more than 8,000 persons—an all-time high for the corporation.—V. 182, p. 2126.

Benjamin Franklin Hotel Corp.—New Director—

Gustave G. Amsterdam, President of this corporation, announces that R. C. Rinecliff, President of the Philadelphia Electric Co., has been elected to the board of directors to succeed the late Horace P. Liveridge, Chairman of the Board of Philadelphia Electric Co.—V. 168, p. 2318.

Black Panther Uranium Co., Oklahoma City, Okla.—Registration Statement Withdrawn—

The registration statement filed July 12 with the SEC, covering a proposed offering of 500,000 shares of common stock (par 10 cents) at \$1 per share through Porter, Stacy & Co., Houston, Texas, was withdrawn on Nov. 2. See V. 182, p. 310.

Blackhawk Fire & Casualty Insurance Co., Rockford, Ill.—Stock Offered—Arthur M. Krensky & Co., Inc., Chicago, Ill., on Dec. 14 publicly offered 170,527 shares of common stock (par \$2.50) at \$5 per share. Concurrently, the company will sell 29,473 shares of common stock at \$4.50 per sh. to Town and Country Insurance Agency, Inc.

PROCEEDS—The net proceeds are to be used to acquire through merger the Blackhawk Mutual Insurance Co.

Town and Country Insurance Agency, Inc. is controlled by the founders of the two Blackhawk companies, and following purchase of the 29,473 shares of the abovementioned stock, will own 14.7% of the outstanding shares. Town and Country has agreed that it will go through a voluntary dissolution and distribute Blackhawk's shares to its own stockholders in proportion to their respective holdings of class A common stock, after which no single stockholder of Town and Country will own, either of record or beneficially, 10% or more of Blackhawk's shares.—V. 182, p. 1907.

Braniff Airways, Inc.—To Buy Nine More Planes—

Nine Lockheed Electra turbo-prop aircraft, powered by four Allison 501 turbo-prop engines, will be added to Braniff International Airways' growing fleet of piston-engine, turbo-prop and jet airliners, it was announced on Dec. 14 by Chas. E. Beard, President. This corporation has entered into an agreement with the Lockheed Aircraft Corp. covering the purchase of nine of the 400 mile-an-hour aircraft at a total cost of \$22,000,000 for the plane, spare engines and parts.

Delivery to Braniff of the four-engine, turbine-powered transports will commence in May, 1959.

"The order for the Electras," Mr. Beard said, "is the third major new aircraft commitment made by Braniff during the current year under an \$87,000,000 fleet expansion program authorized by the board of directors."

In March of this year Braniff ordered a fleet of seven Douglas DC-7C aircraft to be delivered beginning in September, 1956. On Dec. 1, Braniff placed an order for five 600 mile-an-hour 118-passenger Boeing 707 jets, delivery of which will begin in October, 1959.—V. 182, p. 1907.

Broad Street Investing Corp.—Acquisition—

Francis F. Randolph, Chairman of the Board and President, on Dec. 19 announced that this corporation has acquired the assets of Emmett Investment Corporation, a personal holding company, totaling about \$450,000.

This was the third acquisition of its kind made by Broad Street Investing during the past two years and brings the total of assets so acquired to about \$2,000,000, according to Mr. Randolph. It raised total net assets of the mutual fund to \$78,560,000.

The assets taken over in this and previous transactions have been in the form of marketable securities, Mr. Randolph stated. They have been acquired in exchange for shares of Broad Street Investing of equivalent value in tax-free transactions.—V. 182, p. 1690.

(John K.) Burch Co., Grand Rapids, Mich.—Files—

The company on Dec. 16 filed a letter of notification with the SEC covering \$100,000 of 20-year 5% debentures to be issued at face amount (in denominations of \$500, \$1,000, \$2,000 and \$5,000), without underwriting. The proceeds are to be used for general corporate purposes.

(A. M.) Byers Co.—Votes Against Special Meeting—

The board of directors of this company at its meeting on Dec. 21 refused to call the special stockholders' meeting requested by Sidney Newman on behalf of himself and other insurgent stockholders, because of the needless expense of such a meeting and, also, because the majority of the board believe that Mr. Newman's request is no longer supported by the required 20% of outstanding shares.

A. B. Drastrup, President, stated that within the last few days an additional block of common stock amounting to approximately 20% of the company's total issued shares has been acquired from sources previously antagonistic to the management, and is now in the hands of J. P. Byers, Jr. and Buckley M. Byers, Vice-Presidents and directors of the company. He added that many of these shares are represented in the total claimed by Mr. Newman in support of his demand for a special meeting.

Mr. Drastrup pointed out that the only business proposed for the special meeting was stockholder action on the Newman resolution to remove the entire Byers board of directors and to elect a new board.

In order to arrive at an early and clearcut decision on the Newman ouster motion, Mr. Drastrup announced that the board had voted unanimously to place this resolution at the top of the agenda for the regular annual meeting of the Byers stockholders, which will be held in Pittsburgh on Jan. 26, 1956.

Mr. Drastrup added that Mr. Newman's proposal for a special meeting was on behalf of purported owners of 71,660 shares of the 306,912 outstanding. A similar request originating with the same group about a year ago, had the support of approximately 110,000 shares.—V. 181, p. 2115.

California Eastern Aviation, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 9 covering 14,521 shares of common stock (par 10 cents) to be offered to certain individuals in satisfaction of outstanding indebtedness at rate of \$3.81 per share. Couderth Brothers, New York City, are Attorneys-at-Law.—V. 182, p. 210.

Canadian National Lines in New England—Earnings—

	1955	1954	1953	1952
Gross from railway	\$190,000	\$160,000	\$214,000	\$163,000
Net from railway	*26,871	*121,706	*78,609	*102,982
Net ry. oper. income	*108,006	*210,448	*155,514	*167,394
From Jan. 1—				
Gross from railway	1,968,000	1,982,000	2,248,000	2,125,000
Net from railway	*229,443	*686,013	*528,045	*884,454
Net ry. oper. income	*1,084,473	*1,523,285	*1,305,006	*1,541,965

*Deficit.—V. 182, p. 2015.

Canadian Pacific Lines in Maine—Earnings—

	1955	1954	1953	1952
Gross from railway	\$372,293	\$355,930	\$424,055	\$425,684
Net from railway	19,925	*20,182	3,411	*15,580
Net ry. oper. income	*41,807	*53,369	*46,596	*79,144
From Jan. 1—				
Gross from railway	5,587,634	5,043,508	5,695,487	5,516,151
Net from railway	909,131	763,263	801,555	851,101
Net ry. oper. income	243,209	221,951	201,103	*34,426

*Deficit.—V. 182, p. 2015.

Canadian Pacific Lines in Vermont—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$288,058	\$223,192	\$237,487	\$248,785
Net from railway—	47,542	128	45,766	2,877
Net ry. oper. income—	*68,612	*76,930	*130,979	*68,744
From Jan. 1—				
Gross from railway—	2,297,390	2,208,932	2,274,785	2,256,940
Net from railway—	29,791	83,125	*372,504	*87,631
Net ry. oper. income—	*734,399	*647,663	*1,088,457	*757,589

*Deficit.—V. 182, p. 2015.

Caribou Ranch Corp., Denver, Colo.—Statement Withdrawn—

The registration statement filed with the SEC on July 15, covering a proposed offering of 505,000 shares of common stock (par \$1) at \$4 per share, was withdrawn on Nov. 17. See also V. 182, p. 311.

Carpenter Steel Co.—Reports Higher Earnings—

	1955	1954
Quarters Ended Sept. 30—		
Net sales—	\$12,754,781	\$8,628,757
*Cost of sales, selling and administrative expenses, etc., (net)—	10,342,037	7,665,027
State income taxes—	82,900	38,500
Federal income taxes—	1,211,500	481,100
Net income—	\$1,118,344	\$444,130
Net income per share (427,248 shares)—	\$2.61	\$1.03

*Includes \$238,064 and \$238,098 respectively for amortization of emergency facilities, net of normal depreciation.—V. 182, p. 1908.

Cascade Natural Gas Corp.—Notes and Stock Offered in Units—This corporation is offering its common stockholders of record Dec. 9, 1955, rights to subscribe for \$3,589,450 in 5½% interim notes, due Oct. 31, 1960, and 71,789 shares of common stock, par \$1, in units consisting of \$50 principal amount of notes and one share of common stock at \$54.50 per unit on the basis of one unit for each six shares of common stock held. White, Weld & Co., First California Co. and Blanchett, Hinton & Jones, Inc., will underwrite the offering which expires Jan. 4, 1956.

The notes, which will be unsecured obligations of the company, may be redeemed at the option of the company, in whole or in part at a redemption price of 100% plus accrued interest to the redemption date. The company will have the right at its option on maturity of the notes to pay the principal of all notes then outstanding by issuing and delivering shares of presently authorized 55 cents cumulative preferred stock, no par value, at the rate of five shares for each \$50 principal amount of notes.

PROCEEDS—Net proceeds from the sale of the notes and common stock and proceeds from a sale of \$9,100,000 in 4½% series A first mortgage bonds, due April 1, 1976, to institutional investors will be applied to the repayment of bank loans, other short term indebtedness and to the expenses of the company's construction program.

Bonds Placed Privately—Direct placement of \$9,100,000 first mortgage 20-year 4½% bonds, series A, due April 1, 1976, with the Metropolitan Life Insurance Co., The Mutual Life Insurance Co. of New York and Northwestern Mutual Life Insurance Co., at 100% and accrued interest, was negotiated through White, Weld & Co., First California Co. Inc. and Blanchett, Hinton & Jones, Inc.

Under the bond purchase agreements dated Dec. 13, 1955 entered into with the insurance companies, the bond purchasers have agreed, to purchase, and the company has agreed to sell to the bond purchasers an aggregate of \$9,100,000 principal amount of bonds, at any time or from time to time after April 1, 1956 and prior to Dec. 1, 1956, in installments of not less than \$2,000,000 at any one time as specified by the company. Pursuant to said agreements, the company will pay to the purchasers a commitment fee at the rate of ½ of 1% per annum on the bonds from Dec. 1, 1955 until the issuance of the respective bonds.

As a sinking fund for the retirement of the bonds, the company shall redeem on April 1, 1959 and on April 1 and Oct. 1 in each year thereafter to and including Oct. 1, 1975, at the redemption price of the principal amount thereof plus accrued interest thereon to the redemption date, bonds in the aggregate principal amount of \$200,000 on each of the first four such semi-annual dates (from April 1, 1959 to Oct. 1, 1960, inclusive) and \$207,500 on each such semi-annual date thereafter (such respective semi-annual amounts being subject to reduction to not less than five-sixths of said amounts under certain conditions).

The bonds shall also be subject to redemption at the option of the company at their principal amount and accrued interest plus a premium of 4½% during the period from their issuance until April 1, 1957, with such premium reduced thereafter on each April 2 at the rate of ¼ of 1% and redeemable without premium on and after April 2, 1975, provided, however, that if such redemption is carried out directly or indirectly as a part of, or in anticipation of, any refunding operation involving the incurring of indebtedness of the company with an interest rate or cost to the company of less than 4½% per annum, the bonds will be subject to redemption at refinancing redemption prices which shall be the principal amount of the bonds and accrued interest plus a premium of 15% for the period from the date of issuance of the bonds to and including April 1, 1963, reduced thereafter to a premium of 10% from April 2, 1963 to and including April 1, 1964, a premium of 7½% from April 2, 1964 to and including April 1, 1965, a premium of 5% from April 2, 1965 to and including April 1, 1966 and a premium reduced thereafter each April 2 at the rate of ½ of 1% and redeemable without premium on and after April 2, 1975.

BUSINESS—Corporation is engaged in distributing to residential and commercial users, through existing underground distribution systems, liquefied petroleum gas-air in 17 communities in Washington, Oregon, and Idaho and carburetted water gas in Bremerton, Wash.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 4½% 20-year bonds, series A due April 1, 1976—		\$9,100,000
5½% interim notes, due Oct. 31, 1960—	\$3,589,450	\$3,589,450
55 cents cumulative preferred stock (without par value)—	1,000,000 shs.	*None
Com. stock (par value \$1 per share)—	1,000,000 shs.	\$512,519 shs.

*Subject to certain restrictions set forth in the mortgage securing the bonds, additional bonds in one or more series may be issued thereunder.

† Payable at maturity at the election of the company by delivery of five shares of 55 cents cumulative preferred stock, without par value, for each \$50 principal amount of interim notes.

‡ \$358,945 shares of such preferred stock will be reserved for issuance in payment of the interim notes. See note (†) above. The company proposes to submit to its shareholders, after completion of the offering now made, a proposal to reduce to 358,945 the number of authorized shares of such cumulative preferred stock.

§ Includes 1,408 shares held at Dec. 2, 1955, for issuance in exchange for stock of Northwest Cities Gas Co. pursuant to the merger of that company into the company. Also includes the 10,000 shares to be sold for cash to White, Weld & Co. for investment.

UNDERWRITERS—The names of the principal underwriters of the units, and the percentage of unsubscribed units which each has severally agreed to purchase from the company are as follows:

White, Weld & Co.—	50
First California Company—	40
Blanchett, Hinton & Jones, Inc.—	10

—V. 182, p. 2247.

Caterpillar Tractor Co.—Earnings Continue Higher—

The company on Dec. 19 announced November, 1955 profit of 40 cents per share of common stock on sales of \$47,724,193. For the 11 months ended Nov. 30, 1955 the company earned \$3.64 per share of common stock on sales of \$474,029,068.

In 1954, the company's earnings per share were 26 cents for November, and \$2.79 for the 11-month period. Sales in 1954 were \$35,806,953 in November and \$367,515,260 for the 11 months ended Nov. 30.

Profit for November, 1955 was \$3,395,603 and 7.12% of sales, as compared to \$2,219,468, and 6.20% of sales for the same month in 1954. Profit for the 11 months ended Nov. 30, 1955 was \$31,353,553 being 6.61% of sales, as compared to 1954 profit of \$23,991,386, which is 6.53% of sales, for the same period.

The company's earnings per share of common stock are after deducting dividends on preferred stock, and have been computed on shares outstanding at the end of the respective periods after adjustment for the two-for-one stock split in April, 1955.—V. 182, p. 1335.

Cavitron Corp.—Further Details of Stock Offering—Of the 18,035 shares of common stock (par 10 cents) offered to common stockholders of record Dec. 7 at \$16.50 per share on a one-for-10 basis (with rights expiring Dec. 15), holders of 12,500 shares waived their right to subscribe and these were publicly offered at the same price. The offering, which was underwritten by Schuster & Co., New York, was completed.

PROCEEDS—Net proceeds will be used to provide the company with additional working capital to retire short-term obligations and increase inventories.

BUSINESS—Corporation, whose office is located at 42-26 28th Street, Long Island City, N. Y., was incorporated in New York on May 14, 1947, under the name of Cobal Corp. The present name was adopted on Jan. 1, 1951. There were no predecessor corporations.

Cavitron Equipment Corp., incorporated in October, 1951, was engaged in jobbing operations utilizing Cavitron equipment and also initiated use of the Cavitron process for the fabrication of jewel bearings. Cavitron Equipment Corp. was acquired as a wholly-owned subsidiary July 1, 1952 and is now the manufacturing subsidiary of the company. It manufactures and sells the Cavitron dental unit.

On July 1, 1952, Arthur George & Co., Inc. and Court Gem Co., Inc. were also acquired. Arthur George & Co., Inc. pioneered in 1944 in applying the Cavitron process to the fabrication of gem stones for the jewelry trade. Both companies are now inactive.

As of Nov. 15, 1955, the company had a backlog of orders in the amount of \$165,390 for 149 dental units.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% notes to officers: due in installments Dec. 15, 1956 to June 25, 1957—	\$80,000	\$80,000
*First preferred stock (par \$100)—	1,225 shs.	465 shs.
*\$1.50 sink. fund pfd. stock (par \$25)—	10,000 shs.	10,000 shs.
Non-cumulative pfd. stock (par \$100)—	775 shs.	710.5 shs.
Common stock (par 10 cents)—	200,000 shs.	198,385 shs.

*Accumulated dividends as of Sept. 30, 1955 on the first preferred stock are \$9,067.50 and on the \$1.50 sinking fund preferred stock are \$11,875.—V. 182, p. 2678.

Cenco Corp.—Sales Up—Earnings Off—

Net sales of this corporation and its wholly owned subsidiaries, Central Scientific Co., Chicago, Ill., and Refinery Supply Co., Tulsa, Okla., for the six months ended Oct. 31, 1955, were \$6,187,276, an increase of \$194,036 over the \$5,993,180 reported for the like period in the preceding year. It was reported by Alfred A. Strelsin, President.

According to Mr. Strelsin, net income for the period, after taxes, totaled \$139,525 and was equivalent to 14.2 cents per share on the \$80,956 shares of common stock outstanding. This compares with net income of \$143,869, or 14.7 cents per share for the corresponding period a year ago. The decline in net profit was attributed to increased competitive pricing conditions which forced the company to lower margins in order to maintain its sales position. As a result, the cost of sales increased 4.9% while sales increased only 3.2%.

Mr. Strelsin said that earnings for the month of October alone exceeded those of the entire first quarter. Net income for October was \$44,700 as compared with \$28,056 for the first three months.

It was further stated that the company's backlog of unshipped orders is 50% higher than a year ago and incoming orders are up 10%.

The company continues to improve its financial condition in reducing its long-term debt by \$313,200 from the amount outstanding a year ago. Mr. Strelsin said the reductions in long-term debt have been in excess of \$830,000 since April 30, 1952.—V. 181, p. 1439.

Chadborn Gotham Inc.—Reports Small Profit—

This nationwide hosiery and lingerie manufacturing firm, which was formed early this Fall by the merger of Gotham Hosiery Co. into Chadborn Hosiery Mills, on Dec. 14 reported a net profit of \$44,423 after taxes for the 12-week period ended Oct. 22, the first period of its fiscal year.

Gotham, which had been experiencing severe losses for more than four years, was formally merged into Chadborn on Sept. 30. The 12-week figures, therefore, cover 22 days of the joint operation.

Sales for the 12-week period totaled \$3,777,579 (as compared to \$3,255,164 by Chadborn alone in the similar period of 1954).

Net profit before State and Federal income taxes was \$38,942. With a net carryback on taxes of \$5,481, the final net after taxes was \$44,423.

After providing for the regular quarterly dividend on the preferred, the net earnings amount to two cents per share on the 1,768,948 shares of common stock outstanding.

The directors on Dec. 14 voted the regular quarterly dividend of \$14,063 on the 25,000 shares outstanding of the 4½% cumulative convertible preferred stock but took no action on a common stock dividend.—V. 182, p. 1564.

Chicago, Milwaukee, St. Paul & Pacific RR.—Plans Large Expenditures for Equipment and Improvements—

The company's improvement budget for 1956 involves expenditure of \$35,300,000, of which \$24,150,000 will be for new equipment and improvements to existing equipment and \$11,150,000 for road property, J. P. Kiley, President, announced on Dec. 16.

These amounts are in addition to other expenditures for operating and maintaining the railroad, which in 1955 amounted to about \$211,314,000, exclusive of \$18,345,000 for taxes of all kinds.

New equipment includes acquisition of 44 new Diesel-electric locomotive units, 100 70-ton all-steel covered hoppers cars, 50 50-ton Airslide steel covered hopper cars, 50 50-ton insulated steel box compartmentizer equipped cars, 50 50-ft. 50-ton mechanical refrigerator cars and 1,000 50-ft. 50-ton steel box cars.—V. 182, p. 2678.

Chicago & North Western Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$18,709,151	\$16,499,810	\$18,832,803	\$20,814,182
Net from railway—	4,126,476	2,496,129	4,339,918	5,427,471
Net ry. oper. income—	1,829,389	704,055	2,216,942	3,378,057
From Jan. 1—				
Gross from railway—	166,376,705	157,106,877	172,692,804	171,036,892
Net from railway—	26,389,817	17,715,384	23,909,949	21,890,767
Net ry. oper. income—	7,159,974	177,798	6,489,886	5,800,905

—V. 182, p. 2686.

Chicago, Rock Island & Pacific RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$15,899,656	\$14,986,328	\$16,546,581	\$19,228,713
Net from railway—	3,866,984	3,077,772	4,061,088	5,742,993
Net ry. oper. income—	1,902,097	1,361,613	2,243,409	2,590,498
From Jan. 1—				
Gross from railway—	158,233,662	155,922,858	176,814,365	177,473,809
Net from railway—	39,190,717	36,825,798	52,580,920	48,848,089
Net ry. oper. income—	16,726,896	15,201,681	23,496,535	20,489,291

—V. 182, p. 2686.

Chrysler Corp.—Breaks Production Record—

This corporation has broken its all-time domestic car and truck production record for a single year, L. L. Colbert, President, announced on Dec. 20.

Through Dec. 17, the corporation in 1955 had produced a total of 1,403,748 vehicles, including 1,310,770 passenger cars and 92,978 trucks. The previous record was established in 1951 when the corporation built 1,277,616 passenger cars and 167,860 trucks for a total of 1,395,476 vehicles.

The previous annual output record for passenger cars alone was 1,238,190 established in 1953. This record tumbled on Dec. 1 of this year.

The total figures represent Plymouth, Dodge, DeSoto, Chrysler, Imperial and Dodge truck production in U. S. plants. Mr. Colbert said: "This new record resulted from production schedules which were geared throughout the year to consumer demand for our Forward Look models."—V. 182, p. 2016.

Cities Service Co.—2% Stock Dividend—

The company has applied to the SEC for an order authorizing its issuance and distribution of a 2% stock dividend on its outstanding 9,912,105 shares of common stock; and the Commission has issued an order giving interested persons until Jan. 4, 1956, to request a hearing thereon. Cities proposes to issue 198,242 shares of its \$10 par common stock and to distribute said shares on or about Jan. 23, 1956, to its stockholders of record as of Dec. 7, 1955, on the basis of one share of said stock for each 50 shares then held.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
	\$	\$
*Gross operating income	212,708,904	183,719,147
Profit before inc. taxes	13,214,343	6,259,422
Prov. for taxes on inc.	4,237,334	Cr931,345
Net inc. excl. of equity in earnings of gas utility subs. sold—	8,977,009	7,190,767
Equity in earnings of gas utility subs. sold in 1954—	192,081	4,264,677
Net income	8,977,009	7,382,848
Earnings per common share		\$3.28
*Incl. sales of purchased crude oil at prices approximately equal to cost—	49,722,568	48,705,785
Net income	8,977,009	7,382,848
Earnings per common share		\$3.28

NOTES—The 1954 figures are stated exclusive of operations of gas utility subsidiaries sold in 1954 and the equity in their earnings is shown as a separate item.

The 1955 figures do not reflect increased natural gas revenues collected by a subsidiary pending final review by the Federal Power Commission.—V. 182, p. 1112.

City Stores Co. (& Subs.)—Earnings Increased—

	13 Weeks Ended—	52 Weeks Ended—
	Oct. 29, '55	Oct. 30, '54
Net sales—	\$59,645,000	\$58,307,000
Earnings before special items—	1,252,000	1,019,000
Net profit of subsid. in process of liquidation—	2,000	*412,000
Capital gain—	—	524,000
Divs. from wholly owned unconsolidated subs.—	—	226,000
Net earnings—	1,252,000	1,021,000

*Loss.

Net earnings of the company for the 39 weeks ended Oct. 29, 1955 were \$1,953,000 compared with \$1,249,000 in the corresponding period last year, an increase of 56%. Earnings per average common share for the 39 weeks were equal to 78 cents against 44 cents a year ago. Sales for the 39 weeks amounted to \$168,322,000 compared with \$162,201,000 a year ago, an increase of 4%.—V. 182, p. 1011.

Clad-Rex Steel Co.—Stock Offering—Mention was made in our issue of Dec. 12 of the offering to the public of 400,000 shares of common stock (par 10 cents) at \$1.25 per share as a speculation by Mountain Securities Corp. and Joseph McManus & Co.

PROCEEDS—The net proceeds are to be used (a) to retire current outstanding obligations of the company including all notes and accounts payable estimated at approximately \$185,000; and (b) to reserve the balance remaining of \$221,500 as working capital for the company for the purpose of the expansion of current inventories to enable the company to promptly meet inventory requirements and operational expenses including advertising and such additional sampling expenses as the board of directors may deem expedient.

Among the notes payable to be discharged by the use of part of the net proceeds as above set forth, there are certain notes evidencing private loans to the company amounting to \$16,500. The proceeds of such private loans were used to meet the general operating expenses of the company.

BUSINESS—Company was organized in Colorado on May 23, 1955, for the purpose of treating and otherwise processing metal sheets and particularly the making of special vinyl laminations on sheets of steel, aluminum, magnesium, copper, brass, and other sheet metals. Its plant and general offices are located at East 40th Ave. and Uster St., in Denver, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c per share)—	10,000,000 shs.	*700,000 shs.

*This figure does not include the 50,000 shares reserved for issuance upon the exercise of note-holders' options, the 100,000 shares reserved for issuance upon the exercise of management options nor the 75,000 shares reserved for issuance upon the exercise of underwriters' warrants.—V. 182, p. 2463.

Clary Sales & Supply Corp., San Gabriel, Calif.—Files With Securities and Exchange Commission—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 51,167 shares of capital stock (par \$1) to be offered for subscription by stockholders of record Dec. 5, 1955 at \$3 per share on the basis of one new share for each share held. The proceeds are to be used for financing principally the purchase of installment contracts from Clary Corp. No underwriting is involved.

Coastal States Oil & Gas Co., Corpus Christi, Texas—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 16, 1955, covering 500,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blair

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1955 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$55.00 per year; in Dominion of Canada, \$58.00 per year. Other Countries, \$62.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

& Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on Nov. 10, 1955, to provide a corporate organization to acquire, further develop and operate interests in oil and gas properties and gas gathering systems owned principally by O. S. Wyatt, Jr. (President) of Corpus Christi, and Abe Epstein (Vice-President) of San Antonio. Its properties are located in Southern Texas, and it is engaged generally in the business of exploring for, acquiring interests in, and developing and operating oil and gas properties and acquiring, owning and operating gas gathering systems. These properties were transferred to the company by its organizers in exchange for 1,022,000 shares of its common stock and 310,000 shares of class B stock, constituting all of the now outstanding stock.

With the proceeds of the financing the company plans to retire indebtedness of \$1,280,978 incurred by the company upon acquisition of its properties. Of the balance, the company intends to expend some \$300,000 for the construction of gas gathering systems and \$500,000 for the further drilling and development of proved properties. The remainder will be available for general corporate purposes.

Colonial Nuclear Industries, Inc.—Acquisitions—

This corporation has acquired 100% interest in 11 major mineral development properties. It was announced on Dec. 8 by John Murrell, Chairman of the Board, and Robert I. Ludwig, President.

The new moves by the former Colonial Uranium Co. combine under one operation a widely-diversified program of mineral exploration and production.

The announcement further states:

"Colonial owns oil properties already in production in Oklahoma. At Silverton, Colo., 140,000 tons of lead, zinc, silver and gold ore are blocked out and ready for mining with an anticipated profit of \$4 per ton.

"Other new Colonial acquisitions include potentially valuable uranium and thorium claims to support last month's increase in capitalization from 3,000 to 15,000,000 shares.

"Colonial operations now range from uranium exploration to the production of precious and base metals, oil, coal and the manufacture of instruments needed for atomic development on the Colorado Plateau.

"New properties fully acquired by CNI now include:

"Crites and Associates, Oklahoma oil property now yielding a net of \$3,500 per month.

"Venture Leasing Co. with ores blocked out for mining in the Gold Prince Mine near Silverton, Colo. (which is expected to go into full production next spring).

"Thorium Corp. of America, with 37 thorium claims in Colorado and \$1 million in contracts with Lindsay Chemical Co.

"U. S. Titanium Corp. with 2,000 acres of claims.

"Brown Oil and Gas Co. with 4,000 acres in Wyoming.

"North Park Coal Co. with 2,000 acres of oil and coal.

"Floco Corp., with 180 uranium claims adjacent to the Thornberg 'Los Cocos' mine in Saguache County, Colo.

"Ores, Inc., 38 uranium claims also adjacent to the Thornberg properties.

"UCO Ventures, Inc., six uranium claims and 160 acres of oil including \$1,000 per month oil income.

"Westcliffe Thorium Deposits, Inc., 1,200 acres of thorium fee land.

"La Sada Petrolia, S.A., a Cuban oil property.

"Affiliated ownerships include the Colorado Thorium & Metals Co. and the Rare Earth Mining Co.

"In addition, CNI has been engaged in joint ventures with the Morgan Minerals Corp., Minerals Engineering Co. and the McAlester Fuel Co. for development of uranium and oil properties."

The corporation also has a 45% interest in Atomic Engineering Corp., now producing exploration and drilling instruments for the atomic energy program.—V. 182, p. 1564.

Colonial Stores, Inc.—Current Sales Up—

Period End. Dec. 3—	1955—4 Wks.—	1954—4 Wks.—	1955—48 Wks.—	1954—48 Wks.—
Sales	31,210,902	27,298,354	328,488,849	301,630,723

—V. 182, p. 2355.

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$5) was made on Dec. 14 by Blyth & Co., Inc. at \$58 per share, with a dealer's discount of 65 cents per share. It was later withdrawn.—V. 182, p. 2247.

Columbia Gas System, Inc.—Transfer of Properties—

This corporation has joined with two of its subsidiaries, United Fuel Gas Co. and Atlantic Seaboard Corp., in the filing of an application with the SEC proposing the sale by United of certain of its properties to Atlantic; and the Commission has given interested persons until Dec. 29, 1955, to request a hearing thereon. United proposes to sell certain gas storage facilities consisting of a storage pool, wells, structures and auxiliary equipment and 5.5 miles of 10 $\frac{3}{4}$ inch transmission line located in West Virginia. Based upon book figures as of Oct. 31, 1955, the purchase price would be \$1,326,027 for the facilities plus \$350,000 for storage gas. Atlantic proposes to finance the purchase in part, by borrowing \$1,300,000 from Columbia Gas.

The Columbia Gas System, Inc., has also joined with its subsidiary, Central Kentucky Natural Gas Co., in the filing of an application with the SEC proposing the sale of certain assets of Central Kentucky; and the Commission has given interested persons until Dec. 29, 1955, to request a hearing thereon. According to the application, Central Kentucky proposes to sell to two non-affiliated companies certain gas utility assets consisting of transmission lines, related river crossings and a measuring station, for an aggregate price based on original cost thereof less depreciation (\$521,116 as of Sept. 30, 1954). The purchasers are The Union Light, Heat & Power Co. and the Cincinnati Gas & Electric Co.; and the properties are said to be no longer suitable for transmission purposes at high pressures, but useful to the purchasers.—V. 182, p. 2247.

Columbus & Greenville Ry.—Earnings—

October—	1955	1954	1953	1952
Gross from railway	\$169,599	\$180,651	\$207,744	\$206,572
Net from railway	44,618	40,419	22,955	67,085
Net ry. oper. income	9,998	10,064	13,748	27,653
From Jan. 1—				
Gross from railway	1,468,214	1,549,247	1,758,795	1,571,685
Net from railway	194,499	223,745	362,356	291,298
Net ry. oper. income	31,041	37,904	132,429	104,909

—V. 182, p. 1908.

Consolidated Edison Co. of New York, Inc.—Bonds Sold—The recent offering of \$70,000,000 3 $\frac{3}{4}$ % first and refunding mortgage bonds, series K, due Dec. 1, 1985, through The First Boston Corp. and Halsey, Stuart & Co. Inc. and associates has been completed. See details in V. 182, p. 2464.

Consolidated Electronics Industries Corp.—Earnings Up—

Net earnings for the fiscal year ended Sept. 30, 1955, amounted to \$1,755,488 before taxes, according to the company's annual report. Based on operating performance for the period, net income was \$861,988 after setting aside \$893,500 for Federal taxes. However, actual tax to be paid will be approximately \$533,500 after adjusting for a non-recurring loss of \$731,056 sustained on the sale of the automotive spring divisions in December, 1954. Increase in earned surplus for the year amounted to \$337,262 after charges for this loss on sale of assets and expenses incurred in connection with acquisitions.

Pieter van den Berg, President, revealed that the year's net earnings of \$1,755,488 had been achieved despite a loss of \$228,305 during the first quarter, from conduct of its then type of operation—the automotive spring business.

Formerly known as Reynolds Spring Co., the company sold its spring business in December, 1954, and immediately entered the electronics and electrical products field. During the remaining nine months of its fiscal year, ended Sept. 30, 1955, it earned \$1,983,793.

During its preceding fiscal year of operations in the spring business the company had sustained a net loss of \$202,190.

Other highlights of the annual report include the following com-

parisons between the company's 1954 and 1955 fiscal year: An increase in the company's total assets from \$2,913,557 to \$11,298,206; an increase in net worth from \$2,309,362 to \$7,221,436; an increase in working capital from \$367,276 to \$4,120,031, and an increase in net sales from \$6,824,076 to \$11,018,537.

Although an additional 382,000 shares were issued in connection with the company's program of expansion and diversification, net worth per share increased from \$8.25 at Sept. 30, 1954 to \$10.91 per share at Sept. 30, 1955.

Consumer Acceptance Corp., Providence, R. I.—Debentures Offered—An issue of \$299,000 6% debentures, series A, due Oct. 1, 1973 (with Class A common stock warrants) was publicly offered on Dec. 1 at 100% and accrued interest by Simon, Strauss & Himme; William N. Pope, Inc.; Draper, Sears & Co.; and Chace, White-side, West & Winslow, Inc.

The debentures are redeemable at the option of the company, as a whole at any time, or from time to time in part, upon at least 30 days' notice, upon payment of the principal amount of the 6% debentures, series A, to be redeemed and accrued interest thereon to the date fixed for redemption, together with a premium of 3% to Oct. 1, 1957, of such principal amount, less $\frac{1}{2}$ of 1% of such principal amount for each two full years expired between Oct. 1, 1957, and the date fixed for such redemption. These debentures are, however, in no event redeemable at less than the face value thereof.

The debentures are also redeemable from the sinking fund at the face value thereof.

The company has authorized the issue of detachable warrants to purchase shares of its class A common stock, which are to be attached initially to 6% debentures, series A. \$1,000 debentures will bear a 40-share warrant and \$500 debentures a 20-share warrant. The warrants are to be transferable by delivery and will provide that the bearer may purchase class A common stock, 10c par value, upon surrender of the warrants, at \$3 per share on or before Oct. 1, 1966. The warrants are exercisable only for the full number of shares called for thereby and will become void if not exercised on or before Oct. 1, 1966. The warrants are exercisable until one year after the date of public offering of the 6% debentures, series A, due Oct. 1, 1973.

BUSINESS—Corporation is a Rhode Island corporation organized in June, 1953. The principal executive office of the company is located at 904 Hospital Trust Building, Providence, R. I. The company presently has the following subsidiaries: National Finance Co., Lenington and Northampton, Pa.; Lafayette Finance Corp., Central Falls, R. I.; Thornton Finance Corp., Providence, R. I.; Strafford Finance Co., Inc., Dover, N. H.; Central Finance Co. of Fall River, Inc., Fall River, Mass.; Guardian Finance Co., Woonsocket, R. I.; Portsmouth Finance Co., Inc., Portsmouth, N. H.; and Robert Arnold Insurance Agency, Inc., Northampton, Pa.

The above mentioned corporations are wholly owned subsidiaries of the company with the exception of National Finance Co. which has 22% of its common stock owned by a few individuals. These subsidiaries with the exception of the Robert Arnold Insurance Agency, Inc. are engaged principally in the business of loaning money under the provision of the Small Loan Laws of the states in which they operate and to a lesser extent of making loans considered to be large loans although such loans seldom exceed \$600. Of the above subsidiaries, the Guardian Finance Co. does not operate under the Small Loan Law.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures will be added to the general funds of the company and, together with other corporate funds, will be available for general corporate purposes, including the making of small loans in the regular course of business. The company may have an excess of cash not immediately required for making loans to customers, in which event the excess may be used to reduce bank borrowings temporarily.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated 6% 20-year debenture bonds due July 1, 1974	\$500,000	\$473,500
*Subordinated 6% 20-year debenture bonds due Oct. 1, 1974	200,000	60,000
6% debts., series A, due Oct. 1, 1973	299,000	299,000
Cumulative convertible preferred stock (par \$1)—		
\$1 dividend series	5,000 shs.	—
60c dividend series	195,000 shs.	10,455 shs.
Class A common stock (par 10 cents)	350,000 shs.	117,269 shs.
Class B common stock (par 10 cents)	10,000 shs.	10,000 shs.

*The debenture bonds due Oct. 1, 1974 were issued by one of the subsidiaries, Lafayette Finance Corp. In addition to the \$60,000 issued there is presently outstanding \$10,000 owned by the parent company which is eliminated in consolidation.—V. 182, p. 2248.

Continental Air Lines, Inc.—Buys Transports—

Robert F. Six, President, on Dec. 15, announced the purchase of a fleet of 12 of the latest and fastest Viscount series, a four-engine, Rolls Royce powered turbo-prop transport manufactured by the Vickers-Armstrongs, Ltd. of England.

The Viscounts ordered by Continental at a cost of \$18,100,000 including spare parts, ground equipment and pre-operating costs, will—in their developed form—cruise at 400 miles per hour and are a larger, heavier, faster and more comfortable version of the Viscounts 700 series aircraft now operating.

Start of service with the new planes on Continental's system is planned for May, 1958, following delivery of the first planes in March and final delivery in September.

The Viscount will replace Continental's present fleet of Super Constairliners, 340 and 440, and will be used on the new routes to Chicago and Los Angeles recently awarded the company by the Civil Aeronautics Board on Nov. 14.

Mr. Six also announced the purchase of four Boeing 707 jet transports and five Douglas DC-7Bs at a cost of \$33,600,000. "The first 707 will be delivered to Continental in May, 1959," he said, "Service will start on Aug. 1, and the four-engine jet fleet will be in operation daily by Sept. 1." Total cost of the 707 fleet is \$21,300,000 and includes spare parts, ground equipment and pre-operating costs.

Continental's new fleet of DC-7Bs, costing \$12,300,000, will go into operation over these new routes of the company—Chicago, Denver, Los Angeles, and Chicago, Kansas City, Los Angeles, on April 1, 1957. Mr. Six stated.—V. 182, p. 2017.

Continental Oil Co.—Definitive Debentures Ready—

Definitive 30-year sinking fund 3% debentures due Nov. 1, 1984, are now exchangeable for temporary coupon debentures at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York. Fully registered debentures of this issue were issued originally in definitive form.—V. 181, p. 2470.

Control Engineering Corp.—Acquired—

Acquisition of this corporation, which was an affiliate of American Research & Development Corp., by Detroit Controls Co., which is a division of American Radiator & Standard Sanitary Corp., has been negotiated by A. G. Becker & Co. Inc., New York and Chicago, it was announced on Dec. 19.—V. 179, p. 2247.

Corpus Christi Refining Co.—Statement Effective—

The registration statement filed with the SEC on Sept. 2, covering a proposed issue of 500,000 shares of common stock (par 10 cents) at the market for the account of a selling stockholder, was declared effective on Nov. 8. See also V. 182, p. 1012.

Cortez Uranium & Mining Co. (Colo.)—Stock Offered—Peters, Writer & Christensen, Inc., in June, 1955, publicly offered as a speculation 3,000,000 shares of common stock (par one cent) at 10 cents per share.

PROCEEDS—The net proceeds will be used to pay for equipment, development and exploration costs and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	6,000,000 shs.

BUSINESS—Company was organized in Colorado on April 4, 1955. Its principal offices are located at 404 University Building, Denver, Colo.

The company owns 34 unpatented mining claims in Montezuma County, Colo. It has a leasehold interest in 520 acres of land in Grand County, Utah. The company also has a leasehold interest in one patented claim and two unpatented claims in the California mining district, La Plata County, Colorado.

The unpatented mining claims located in Montezuma County, Colo., consist of (a) Lanai Group of 14 claims in Alkali Canyon; (b) Marcia Group of eight claims; and (c) Mauna Loa Group of 12 claims in McElmo Canyon.

The company has a lease dated April 5, 1955, wherein the Zodomok Mines, Inc., a Colorado corporation, is the lessor of the property in La Plata County, Colo., and this company is the lessee. Said lease covers the patented mining claim known as Gold Wedge, and two unpatented mining claims known as Bessie G. Extension and Helen L. Said lease is for a period of five years, expiring on April 5, 1960.—V. 181, p. 2691.

Credit Finance Corp., La Grange, Ga.—Stock Offered—Franklin Securities Co., Atlanta, Ga., on Dec. 9 offered publicly as a speculation 148,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds are to be used to retire indebtedness, purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. preferred stock (par \$100)	2,000 shs.	None
Common stock (par \$1)	2,000,000 shs.	330,000 shs.

BUSINESS—The company was incorporated in Georgia on Dec. 31, 1954, for the purpose of making loan and discounting of commercial instruments, and receivables and began operations on Feb. 15, 1955 in the Mallory-Hutchinson Building at LaGrange, Ga.

The business being conducted by the corporation is principally retail instalment financing consisting of discounting instalment notes receivables secured by title retention instruments on new and used motor vehicles. These time payment contracts are purchased primarily from automobile dealers.

The corporation is also in the business of making direct loans based on the borrower's signature, furniture, automobile or any other collateral of a definite value, and is licensed by the State of Georgia for this purpose as provided by the Georgia Industrial Loan Act.

A portion of the corporation's outstanding receivables has been and will continue to consist of (wholesale) loans made to dealers secured by a chattel mortgage or by conveyances of title to specific merchandise or automobiles in the dealer's inventory.—V. 182, p. 2017.

Crown Western Investments, Inc.—Plans Stock Split—

The shareholders will meet in the latter part of January on approving a proposal to split the shares of Diversified Income Fund on a two-for-one basis.—V. 182, p. 2128.

Cumberland Gas Corp.—Stock Sold—The public offering on Dec. 14 of 50,000 shares of common stock (par \$1) at \$10 per share by Bioren & Co. and associates was quickly oversubscribed. See details in V. 182, p. 2686.

Cutter Laboratories, Berkeley, Calif.—Acquisition—

The company on Dec. 20 concluded arrangements to purchase, on Dec. 28, 1955, the assets and the business of the 35-year old firm of Haver-Glover Laboratories, Kansas City, Mo. The transaction involves cash and a block of newly issued 4 $\frac{1}{4}$ % convertible preferred Cutter stock.

The new acquisition, together with its recent purchase of Ashe Lockhart, Inc., veterinary biological laboratories in Kansas City, Mo., establishes Cutter as an even more important factor in the rapidly expanding national veterinary market.

The Haver-Glover line of veterinary surgical instruments and more than 350 pharmaceutical specialties is well known to veterinarians from coast to coast. The established ethical sales policy will be maintained.

Dr. Joseph Knappenberger, President of Ashe Lockhart, will also head Haver-Glover Laboratories, Inc., as President and Director. Cliff V. Haver, founder, will remain as a member of the board of directors.—V. 182, p. 1565.

Danly Machine Specialties, Inc., Cicero, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 16, 1955, covering 180,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by A. G. Lecker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the financing, together with the proceeds of \$4,750,000 of long-term borrowings, will be applied, with other funds of the company, to retire a 5% mortgage note of \$1,687,500 and to carry out a plant expansion program. The first step in this program involves the purchase from Thor Corp. for \$1,559,000 of a plant site, with buildings having some 400,000 square feet of floor space, immediately adjoining Danly's present plant. Two new buildings are to be erected on this site which, with cranes and other equipment, will cost an estimated \$4,000,000. The buildings are expected to be completed by the end of 1956. The new facilities will approximately double the present press manufacturing capacity of the company.—V. 182, p. 2686.

Dayton Power & Light Co.—Definitive Bonds—

The Irving Trust Co., New York, N. Y., is prepared to deliver first mortgage bonds, 3 $\frac{3}{4}$ % series due 1984 in definitive fully engraved form in exchange for temporary bonds.—V. 181, p. 2579.

Detroit & Toledo Shore Line RR.—Earnings—

October—	1955	1954	1953	1952
Gross from railway	\$671,595	\$577,408	\$659,039	\$700,805
Net from railway	294,207	222,483	268,391	341,482
Net ry. oper. income	89,463	54,295	33,826	111,271
From Jan. 1—				
Gross from railway	6,848,694	6,184,088	7,285,191	6,308,847
Net from railway	3,015,882	2,606,653	3,285,940	2,769,967
Net ry. oper. income	842,419	705,913	1,023,929	854,096

—V. 182, p. 2017.

Distillers Corp.—Seagrams Ltd. (& Subs.)—Earnings—

Three Months Ended Oct. 31—	1955	1954
Profit after all operating charges	\$17,617,609	\$19,555,131
Taxes on income	8,000,000	9,900,000
Net profit	\$9,617,609	\$9,655,131

—V. 181, p. 2927.

(Joseph) Dixon Crucible Co.—New Director—

The election of Kenneth MacGrath as a director of this company was announced on Dec. 19 by Frank G. Atkinson, President. Mr. MacGrath is a director and member of the executive committee of Dixon-Sintaloy, Inc., wholly owned subsidiary which manufactures powder metal products. He is also Board Chairman and Chief Executive Officer of the High Standard Manufacturing Corp., director and Chairman of the Executive Committee of Lear, Inc., and a director of Monroe Calculating Machine Co.—V. 182, p. 507.

Doctors Hotels, Inc.—Registration Statement Withdrawn—

The registration statement filed with the SEC on Sept. 29, covering the proposed offering of \$2,997,000 6% debentures and 47,816 shares of common stock, was withdrawn on Nov. 10.

Dow Chemical Co.—New Development—

Development of a process for the chemical milling of magnesium will be undertaken by this company and Turco Products, Inc., of Los Angeles under a two-year agreement.

An exchange of technical and processing information has already resulted in the production of a highly-efficient etchant for magnesium milling, according to a joint announcement on Dec. 14 by the two companies. Additional research and sharing of information under the formal agreement will be aimed at perfecting the etchant and improving control procedures and masking techniques. The process will be licensed by Turco.—V. 182, p. 2687.

Dresser Industries, Inc.—Reports Record Year—

A very successful year with both sales and earnings at an all-time high is reported by H. N. Mallon, President. This year's record performance was accompanied by a further improvement in Dresser's already strong over-all financial position. Also, several new acquisitions during the year will lend considerable emphasis to the company's growth in the years ahead. Likewise, a comprehensive program which the company has had in effect for several years for building and maintaining management strength and depth has permitted expansion and reinforcement of the over-all management team, throughout Dresser's entire ten-company organization.

Net earnings for the fiscal year ended Oct. 31, were about \$10,360,000 on sales of approximately \$164,700,000. These preliminary figures are subject to final audit, and compare with sales of \$157,011,000 and net earnings of \$9,660,000 for 1954. Of this total, about \$611,000 was of a non-recurring character resulting from a refund of excess profits taxes.

Excluding this non-recurring item, a comparison for the two years on the basis of income from operations, the net income in 1955 increased over that of 1954 by about 15% on a 5% increase in sales. Sales and operations for both of these years include the operation of the Lane-Wells Co., acquired March 1, 1955.

On a per common share basis, net earnings for 1955 were about \$5.15 by comparison with \$5.05 for the 1954 fiscal year, of which 33 cents was non-recurring. Per share earnings for 1954 were calculated on the basis of 1,876,000 shares, whereas per share earnings for 1955 are calculated on the basis of 1,991,700 shares outstanding as of Oct. 31, 1955, an increase of some 6%.

Dresser recently entered into an agreement, contingent upon a favorable ruling from the Internal Revenue Service, for the acquisition of the Southwestern Industrial Electronics Co. of Houston, Texas, a leading manufacturer of electronic equipment having many special or industrial applications. S. I. E. is the largest manufacturer of electronic geophysical instruments, which are universally used in the world-wide search for oil. S. I. E. has also developed units having broad applications in the field of general electronic instrumentation, such as transformers, magnetic recording systems, electric potentiometers and related equipment. S. I. E. plans include expansion into instrumentation for the producing and refining divisions of the oil and chemical industries. In addition, the increasing use of electronic instrumentation for automatic controls in all types of manufacturing processes will provide S. I. E. with broad and rapidly expanding markets for years ahead.—V. 182, p. 2465.

Dunham Woods Riding Club, Wayne, Ill.—Files—

The Club on Dec. 12 filed a letter of notification with the SEC covering \$125,000 of 4% second mortgage bonds due Feb. 1971, to be offered at par (in denominations of \$500 and \$1,000 each), without underwriting. The proceeds are to be used to pay for construction, expansion, remodeling and improving of the Club buildings and facilities.

Dynamics Corp. of America—To Consolidate Unit—

In a move designed to facilitate future expansion and diversification, directors of both this corporation and its subsidiary, Reeves-Ely Laboratories, Inc., have approved a proposal to consolidate Reeves-Ely with and into the parent company, it was announced on Dec. 20 by David T. Lenner, President of both DCA and Reeves-Ely. The move will simplify corporate structure and financial planning, eliminate certain expense and taxes and lay the groundwork for broad expansion projects, he stated.

Special meetings of both companies have been called for Jan. 20, when stockholders will be asked to vote on the proposal to exchange the common stock of Reeves-Ely held by minority shareholders (approximately 40% of the total outstanding) on a share-for-share basis for a new preference stock of Dynamics Corp. of America. This new DCA preference stock will pay \$1 annual cumulative dividends (as compared with annual dividend payments of 20 cents on the Reeves-Ely common stock for the past six years); will have equal voting rights, share-for-share, with the common stock of DCA; and will have a \$2 par value and a \$20 liquidating value.

The new preference stock also will carry with it a conversion feature entitling the holders at any time during the next 10 years to convert each preference share into two shares of Dynamics corporation common stock.

The merger proposal will require the affirmative votes of the holders of two-thirds of the common stock of each company. In a proxy statement, the shareholders were advised that as of Jan. 20, Dynamics Corp. of America will own approximately 60% of the shares of Reeves-Ely common stock then outstanding (based on the assumption that all of the Reeves-Ely preferred stock now called for redemption will be converted into Reeves-Ely common shares prior to the redemption date of Dec. 28, 1955), and will vote such shares in favor of the consolidation at the Reeves-Ely meeting. Both meetings will be held at the joint offices of the two corporations, 25 West 43rd St., New York City.

The existing intracorporate structure—in which Reeves-Ely wholly owns a number of manufacturing subsidiaries and, in turn, itself is a subsidiary of Dynamics Corporation—has proved to be needlessly complicated and unwieldy, Mr. Bonner stated. Conversion of the new preference shares at the holders' desire will permit sales over the American Stock Exchange, in which DCA common stock is traded, he noted.—V. 182, p. 1566.

Eastern Air Lines, Inc.—Orders Allison Engines—

Allison prop-jet engines and Aeroproducts propellers have been selected by Eastern Air Lines to power its new fleet of 40 Lockheed Electra airliners, it was announced today by Captain Eddie Rickenbacker, Eastern's Chairman of the Board, and Harlow H. Curtice, President of General Motors Corp.

Thus, under the contracts announced on Dec. 19 General Motors will produce the complete power unit for Eastern's \$100,000,000 fleet of Lockheed "Electra" prop-jet transports, the first turbine-powered airliners to go into production in the United States.

The production assignment undertaken by General Motors represents the largest order of its kind yet placed by the airline industry, it was pointed out by Mr. Curtice.

"Covering an initial order for 200 engines of an improved Allison 501 model, and a similar number of Aeroproducts complete propeller assemblies, Eastern's initial orders amount to approximately \$26,000,000," Mr. Curtice said. Provision is also made for production of an additional 150 GM prop-jet power units for the 30 Electras which Eastern has an option. This added production would raise the value of the orders to over \$40,000,000.—V. 182, p. 1910.

Eastern Stainless Steel Co.—Plans Expansion—

An expansion program for this corporation, including installation of a new type rolling mill and supporting machinery and equipment that will increase capacity for stainless steel sheets by 50% to meet growing demand for thinner gauges of the metal, was announced on Dec. 21 by John M. Curley, President, in a special report to stockholders.

"The decision to install a new rolling mill—a Sendzimir reversing cold process mill—is based on steadily increasing demand for stainless sheets for a widening range of industrial and other uses," Mr. Curley stated. Contracts have already been let on the work, he said.

He pointed out that the 50% expansion is in terms of dollar volume, rather than tonnage, and would provide additional capacity of some \$15,000,000 to \$20,000,000 a year, based on present prices. The project is scheduled for completion late in 1956, he said.

The 1956 program will be financed in part by a credit agreement with a group of banks headed by The Manufacturers Trust Co. of New York. The arrangement, which runs for seven years, was made last summer, under the favorable money market conditions then prevailing. It is convertible at the end of 18 months to a term loan, payable semi-annually to 1961.

Commenting on the outlook for Eastern, Mr. Curley pointed out that "sales in the first nine months of 1955 were above those for the full

year 1954, and are running at a \$40,000,000 annual rate during the current quarter."—V. 181, p. 2117.

Eleanora Chemical Corp., Passaic, N. J.—Debentures Sold Privately—A \$500,000 5% debenture offering of this corporation, a subsidiary of The Pantasote Co., has been successfully placed with private investors, it was announced on Dec. 22 by Hans Wyman, President of Pantasote.

Mr. Wyman points out in his statement that the debentures will be convertible into Pantasote common stock and the money used to finance part of the construction of the new polyvinyl chloride plant for The Eleanora Chemical Corp., which is being built in Passaic, N. J.

The new plant will produce raw material used by The Pantasote Co. for the manufacture of coated fabrics for the transportation industry, vinyl film and sheeting for draperies and upholstery.

Electronics Corp. of America—Private Placement—It was announced on Dec. 22 that direct placement of \$2,000,000 of subordinate convertible notes, due Dec. 1, 1975, has been negotiated by Eastman, Dillon & Co.

The company will use the proceeds for general corporate purposes, particularly for additional working capital necessitated by increased volume of sales.

This corporation represents a consolidation in 1954 of Photoswitch Inc., Combustion Control Corp., Fireye Corp. and Photoswitch Marine Division, Inc. Its business is research, engineering, manufacturing and distribution of photoelectric and electronic products which serve all areas of industry and the government.—V. 182, p. 2128.

Exchange Buffet Corp.—Stock to Be Delisted—

See Atlas Tack Corp. above.—V. 182, p. 1800.

Fanner Manufacturing Co.—Two New Directors—

Howard J. Findley and Norman J. Henke have been elected directors. Mr. Findley was recently elected President of The Cleveland Hobbing Machine Co. and a Vice-President of The Fanner Manufacturing Co. He is a Director of Research and Engineering for the entire Fanner organization.

Mr. Henke joined Fanner in a sales capacity and was later appointed Promotional Sales Manager. In March of this year he was elected Vice-President and Plant Manager of The Fanner Brookside Park Plant.

A review of operations at Fanner thus far in the fourth quarter discloses that earnings are at the highest point in the fiscal year ending Dec. 31, T. E. Butz, President, announced. He added that there are definite indications that this trend will carry over into 1956.—V. 180, p. 440.

Federal Machine & Welder Co.—Earnings, etc.—

Year Ended Sept. 30—	1955	1954
Net sales	\$8,005,947	\$9,453,060
Income before Federal income tax	709,675	940,364
Provision for Federal income tax	38,264	190,000
Net income to surplus	\$671,411	\$750,364
Dividends paid on preferred stock	50,115	—
Dividends paid on common stock	289,427	—

Commenting on the substantial increase in the demand for welders and presses, A. S. Blagden, President, stated that the backlog of new orders rose from approximately \$1,700,000 at Sept. 30, 1954 to over \$5,300,000 at Dec. 15, 1955. New orders for the past several years have been substantially in excess of manufacturing capacity, with the result that it has been necessary to sub-contract production to meet the demands of customers. The management and board of directors are considering what steps should be taken so that the company will be able to produce in its own plant the business that it is receiving. Careful thought is being given to the additional facilities that should be acquired in the future to accomplish this result.

Commenting on the financial condition of the company, Mr. Blagden stated that the financial condition was strengthened immeasurably when in March, 1955, negotiations were successfully completed with the Internal Revenue Service for settlement of the tax years, 1942 through 1947. The settlement represented the culmination of years of work between the company and the Treasury Department, and as a result of negotiations, deficiencies which had originally been asserted in excess of \$2,000,000 were settled for \$920,115, plus interest of \$658,302, or a total of \$1,578,417. The company paid this settlement in full by a partial sale of its investments in U. S. Government securities and a five-year bank loan in the amount of \$500,000. For income tax purposes, the interest of \$658,302 was an offset against income in the past fiscal year that would otherwise have been taxable.

Mr. Blagden further stated that net working capital showed an increase of \$580,000 during the year and that the current ratio increased from 2.6% at Sept. 30, 1954 to 4.53% at Sept. 30, 1955.

As a result of the above steps, the company cleared up the dividend arrearages on its 5% preferred stock and resumed cash dividend payments on the common stock for the first time since 1943.—V. 182, p. 1337.

Federated Petroleum Ltd.—Offer Expired Dec. 5—

See Home Oil Co. Ltd. below.—V. 182, p. 1337.

Fireball Uranium Mines, Inc., Moab, Utah—Files—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 225,000 shares of common stock to be offered at par (20 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Ford Motor Co., Detroit, Mich.—Registers With SEC—

This company on Dec. 21 filed a registration statement with the SEC covering 10,200,000 shares of its \$5 par common stock, which are to be purchased by a group of underwriters headed by Blyth & Co., Inc., from The Ford Foundation, for public sale and distribution. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company has no funded debt or short-term loans. Its capital stock as of Dec. 1, 1955, adjusted to give effect to a reclassification of stock and the sale of the shares to be offered, was as follows:

Title of Issue—	Authorized	Outstanding
Common stock (\$5 par)	125,000,000 shs.	*10,832,100 shs.
Class A stock (\$5 par)	75,000,000 shs.	36,148,620 shs.
Class B stock (\$5 par)	15,000,000 shs.	6,480,750 shs.

Total capital stock 215,000 shs. 53,461,470 shs.

*Excluding 15,000 shares held in the company's treasury. Additional shares may be issued under outstanding options and certain company plans under its Savings and Stock Investment Program for Salaried Employees and its Stock Option Plan for key employees.

As of Dec. 1, 1955, prior to the reclassification scheduled for vote of stockholders on Jan. 5, 1956, there were 1 issued and outstanding 3,322,395 shares of class A common and 172,645 shares of class B common. All voting rights were lodged in the class B shares. Members of the Ford family and Ford family interests held all of the 172,645 outstanding shares of the class B stock and 7.5% (190,347 shares) of the class A stock. Company officials and employees owned 42,140 class A shares (1.3%); and the Ford Foundation owned 3,089,908 class A shares (88.4%).

After giving effect to the reclassification and sale of the 10,200,000 common shares to the public, members of the Ford family and Ford family interests will hold 6,480,750 shares (100%) of the class B stock; the Ford Foundation will hold 26,148,620 shares (100%) of the class A stock; and the public will own 10,832,100 shares (100%) of the common stock (including 632,100 shares to be issued to directors, officers and employees of the company upon reclassification of their holdings of class A common). The class B stock held by members of the Ford family and Ford family interests will constitute 12.1% of the total outstanding equity and carry 4% of the total voting power; while the common stock held by the public will constitute 20.3% of the total outstanding equity and carry 60% of the total voting power.

The company also filed a registration statement on Dec. 21 covering 800,000 shares of its \$5 par common stock, to be offered pursuant

to its Savings and Stock Investment Program for Salaried Employees.—V. 182, p. 2466.

Foremost Dairies, Inc.—Definitive Debentures Ready

The Marine Midland Trust Co. of New York has announced that definitive 4½% subordinated debentures, due July 1, 1980 a.e. available for exchange upon surrender of outstanding temporary debentures.—V. 182, p. 2356.

Free Sewing Machine Co., Los Angeles, Calif.—Evans Elected Treasurer—

Peter Guy Evans, CPA and attorney, has been elected Controller and Treasurer of this company. Formerly, he specialized in taxation and corporation law in New York City. An authority on taxation, he lectured at the leading Eastern Universities and Tax Institutes; he was co-founder of the University of Rhode Island Tax Institute. An original member and Acting Chairman of the Excess Profits Tax Council from 1946 to 1950, Mr. Evans served as Technical Adviser to the Commissioner of Internal Revenue in Washington, D.C. Mr. Evans served on tax committees and as officer of many accounting organizations, bar associations and the Controllers Institute.

Frigikar Corp., Dallas, Tex.—New Development—

This corporation, manufacturers of America's first low-cost, high-capacity underdash, refrigerative automobile air conditioner, Frigiking, which was first introduced a year ago, announces the addition of exclusive MagneTouch control to its new 1956 models that fit virtually all late model passenger cars, station wagons, and convertibles.

Bert J. Mitchell, President, on Dec. 19 also reported that the new MagneTouch feature eliminates the by-pass valve currently used on most car air conditioners, to solve the freezing problem which heretofore has prevented full efficiency. It also permits the individual car owner to self-select the in-car temperature for the level of cooling that best suits his comfort and safeguards his health. Prices will remain at \$298 plus installation.

Since its founding in 1949, the corporation has doubled production and sales each succeeding year. Last year's introduction of the popular-priced Frigiking saw the firm's annual sales climb to over 10,000 installations, reportedly more under-dash units than sold by all other independent manufacturers combined. The company still produces Frigikar trunk units for limousines and passenger cars, as well as the Frigikab air conditioner and combination heater-air-conditioner for truck cabs.

Mr. Mitchell stated that continued territorial expansion enables the Dallas firm to offer a limited number of exclusive distributorships, with coast-to-coast servicing available.—V. 180, p. 2593.

Frito Co.—Pays \$130,000 Bonus—

C. E. Doolin, President, recently announced that a Christmas bonus totaling \$130,000 has been distributed among 1,250 employees.—V. 182, p. 611.

Gahagan, Inc., Bethlehem, Pa.—Stock Offered—

The corporation on Dec. 19 publicly offered 100,000 shares of class A common stock (par one cent) at \$3 per share. The offering is not underwritten.

PROCEEDS—It is contemplated that the net proceeds will be used as follows: \$113,000 to reduce corporate indebtedness including payments of approximately \$19,000 on accounts payable, \$26,000 in taxes, \$7,000 bank note payable, \$19,000 on a chattel mortgage and \$42,000 on the unsecured loans made to the corporation; approximately \$35,000 will be used to purchase some semi-automatic machinery and to put the high back voltage diode into production; and the balance of \$112,000 will be used as working capital.

BUSINESS—The business of the corporation is that of electronics designers and developers of germanium high back voltage diodes, microwave radar crystals, UHF mixer crystals and transistors. Its office is located at 11 West Fourth St., Bethlehem, Pa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	1,000,000 shs.	581,667 shs.

—V. 182, p. 813.

Gamewell Co. (& Subs.)—Earnings Lower—

Six Months Ended Nov. 30—	1955	1954
Net operating profit before provision for depreciation and U. S. and Canadian income taxes	\$1,389,188	\$1,408,289
Miscellaneous income	1,216	6,784
Total income	\$1,390,404	\$1,415,073
Depreciation	142,681	135,667
Provision for U. S. and Canadian income taxes	680,456	671,462
Net income	\$567,267	\$607,944
Earnings per share on 357,912 shs. outstanding	\$1.58	\$1.70

—V. 181, p. 1561.

General Acceptance Corp.—Adds Three New Offices—

F. R. Willis, President, has announced the recent addition of three more offices to the company's network of sales finance and instalment loan operations. This makes a total of 32 new offices acquired or opened since the beginning of the year. General Acceptance currently operates 120 offices in 19 states.

One of the new offices is in Philadelphia. To be known as Consumer Credit Service, Inc., it is GAC's sixth office in Philadelphia.

A newly opened office in Valdosta, Ga., operating under the name of G. A. C. Finance Corp., marks the company's 14th office in Georgia. Another office has been opened in Miami, the company's sixth in that city, and is operating under the name of General Acceptance Corp.—V. 182, p. 2018.

General Motors Corp.—Builds Turbine Car—

This corporation has built and successfully tested a new experimental gas turbine passenger car, Firebird II, Harlow H. Curtice, President, announced on Dec. 19.

The Firebird II, which will be shown publicly for the first time at the General Motors Motorama of 1956 in New York City, Jan. 19-24, has been designed as a four-passenger family car for highway use. Mr. Curtice said, however, that General Motors has no plans to put it into production.

He said the car's gas turbine engine "gives promise of being able to operate with substantially the same economy as present day automotive piston engines."

A newly developed regenerator, or heat exchanger, which recaptures more than 80% of the turbine exhaust heat and uses it to raise the temperature of intake air, is the key factor in the car's improved economy of operation.

Mr. Curtice said that the Firebird II body shell is made from titanium, a lightweight metal of great strength. It is the first time that titanium, which presents problems so far as welding and plating are concerned, has been used successfully in an automobile body.

Receives Large Parts Order—

See Eastern Air Lines, Inc. above.—V. 182, p. 2466.

General Public Utilities Corp.—To Dissolve Unit—

This corporation, it was announced on Dec. 15, has applied to the Securities and Exchange Commission for an order authorizing dissolution of its subsidiary, Associated Electric Company, and related transactions; and the Commission has issued an order giving interested persons until Jan. 5, 1956, to request a hearing consisting of holds all of the outstanding securities of Associated. GPU owns all the 400,000 shares of its common stock. Associated in turn owns all the outstanding common stock of Pennsylvania Electric Company, all the outstanding preferred and common stocks and \$4,000,000 of debentures of Manila Electric Company, and all the outstanding securities (2,000 common shares) of Escudero Electric Service Company (which latter two companies operate in the Philippines).

In another application pending before the Commission, GPU proposes the merger of Northern Pennsylvania Power Company into Pennsylvania Electric Company and seeks modification of a prior SEC order to permit retention of Northern Pennsylvania in the GPU holding-

company system. If this application is granted by the Commission, GPU will dissolve Associated and the latter's assets will be transferred to GPU, subject to its liabilities. In addition, GPU will make a capital contribution to Manila Electric of the outstanding common stock of Escudero.—V. 181, p. 2428.

General Shoe Corp.—Plans Stock Split—To Increase Dividend—Plans Stock Financing—

The directors on Dec. 21 approved the submission to stockholders at the annual meeting on March 5, 1956 of a proposal to increase the authorized number of shares of common stock (par \$1) from 2,000,000 shares; of which 1,074,329 shares are presently outstanding, to 5,000,000 shares, and to split each of the outstanding shares of common stock into two shares of \$1 par value each.

Subject to approval of the above proposal by stockholders at the annual meeting, the management intends to recommend to the board that a 37½-cent quarterly dividend be paid on the new stock in April, 1956. This would be equivalent to 75 cents quarterly or \$3 annually on the presently outstanding shares as compared with the \$2.50 annual dividend paid during the last nine fiscal years.

The board also authorized the filing with the SEC of a registration statement with respect to a proposed offering to the public, prior to the proposed stock split, of 160,000 shares of the company's presently authorized but unissued common stock through a group of underwriters headed by Smith, Barney & Co. The proceeds of the issue will be used for general corporate purposes.

The board also authorized the simultaneous filing of a registration statement with respect to its employees' stock purchase plans covering 12,000 additional shares of presently authorized but unissued common stock and 24,000 outstanding shares representing stock to be purchased from time to time in the open market.—V. 182, p. 2687.

Georgia RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$771,941	\$719,534	\$818,167	\$842,793
Net from railway	114,903	143,302	169,883	138,380
Net ry. oper. income	111,323	136,684	163,252	111,721
From Jan. 1—				
Gross from railway	6,059,563	6,973,718	8,067,629	8,120,933
Net from railway	560,434	784,625	1,544,933	1,560,358
Net ry. oper. income	599,095	775,187	1,452,428	1,356,897

—V. 182, p. 2019.

Glen Alden Corp.—75% of 1955 Dividends Tax Exempt

The stockholders on Dec. 20 were advised when they received their December dividend check that 75% of its 1955 dividends are tax exempt in the opinion of the company's tax counsel. The company paid a dividend of 10 cents a share in March, June, September, and December of this year.

It was announced that while the company and its subsidiaries will realize a profit from all of its operations during 1955, a portion of 1955's dividends were paid out of depreciation and depletion allowances that have accumulated since Feb. 28, 1913 and thus came from sources other than earnings and profits.—V. 182, p. 2129.

Gould-National Batteries, Inc.—Earnings Rise—

	1955	1954
6 Months Ended Oct. 31—		
Net sales	\$36,194,431	\$32,307,282
Profit before taxes on income	2,788,804	2,585,502
Provision for Federal taxes on income	1,450,178	1,344,461
Net profit	\$1,338,626	\$1,241,041
Dividend requirement on preferred stock	16,190	38,325
Amount earned on common stock	\$1,322,436	\$1,202,716
Common shares outstanding	772,214	755,030
Earned per common share	\$1.71	\$1.59

—V. 182, p. 1463.

Group Securities, Inc., Jersey City, N. J.—Registers With Securities and Exchange Commission—

The corporation on Dec. 13 filed a registration statement with the SEC covering 1,000,000 shares of capital stock (par one cent).—V. 182, p. 1014.

Gulf, Mobile & Ohio RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway	\$7,396,278	\$6,795,008	\$7,985,883	\$8,802,356
Net from railway	2,159,615	1,824,620	2,595,333	3,058,461
Net ry. oper. income	905,039	835,249	1,008,541	1,191,079
From Jan. 1—				
Gross from railway	69,540,517	67,484,086	78,262,806	76,588,827
Net from railway	19,035,951	17,036,292	23,844,478	23,373,558
Net ry. oper. income	8,210,458	7,243,416	9,462,399	9,000,010

—V. 182, p. 1911.

Gulf Oil Corp.—Possible Record Capital Expenditures Seen Next Year—

This corporation's proven reserves of crude oil and natural gas liquids in the United States are estimated at 1,350,000,000 barrels, and its natural gas reserves at over four trillion cu. ft., Sidney A. Swensrud, Board Chairman, revealed on Dec. 20.

The company's proven reserves in Canada and Venezuela together total an estimated 690,000,000 barrels of oil and 4.2 trillion cu. ft. of natural gas.

In the Middle Eastern oil fields of Kuwait, of which Gulf owns a 50% share of the concession, "various publications have estimated the total crude reserves as ranging from 20 to 30 billion barrels of oil."

Mr. Swensrud said that in 1955 Gulf was producing about 230,000 barrels a day in the U. S. This huge quantity of oil came from "some 17,500 oil wells capable of producing" which the company has in this country. The company also has 690 productive gas wells.

Gulf's production rate in 1955 is 9% above the previous year, a somewhat greater increase than for the industry as a whole; and, "we expect that next year will show a further healthy increase." The company is aggressively pushing for this aim, having drilled 445 development wells in the first 11 months of 1955.

For the longer term future the company's horizons are large with 13,700,000 acres of undeveloped leases held in its name in the U. S. alone. Offshore it holds leases to 14,000 acres from states and to 142,000 acres from the Federal Government.

Operations outside the U. S. were described optimistically. Mr. Swensrud revealed the company's holdings in undeveloped leases in Canada now total about nine million acres.

The Pincher Creek field in Alberta, of which Gulf owns 90%, is one of the major reserves in Canada with recoverable gas reserves of about 1.8 trillion cu. ft. Total net proved Gulf reserves in Canada are about 250,000,000 barrels of crude and natural gas liquids and 2.7 trillion cu. ft. of gas.

On finances, Mr. Swensrud said Gulf had a long and short term debt of \$182,000,000 or \$9,000,000 less than a year ago. Continuing, he remarked that no outside financing is contemplated but that further reduction of debt is expected. The company's net working capital is in the order of \$420,000,000.

He added: "Our capital expenditures for plant and related assets in 1955 will be in the neighborhood of \$230,000,000, about 60% of which is applicable to producing operations. Our budget for 1956 . . . is still being studied. However, indications are that such outlays will probably be greater than in 1955 or any previous year."

Mr. Swensrud also expressed the view that Gulf earnings in 1955 will be substantially greater than the record \$182,800,000 reported for 1954.—V. 182, p. 2019.

Hammermill Paper Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 20, 1955, covering 166,400 shares of its \$2.50 par common stock. The company proposes to offer its common shares in exchange for shares of the capital stock of Watervliet Paper Co. in the ratio of 26 shares of Hammermill common for 25 shares of Watervliet stock. Hammermill will accept all shares of Watervliet tendered for exchange, provided that at least 128,000 shares, being 80% of the outstanding stock of Watervliet, are so tendered. In the event less than 128,000 shares of Watervliet stock are tendered by the close of business on a

date in February to be specified by amendment (unless such date be extended), no shares will be exchanged and all shares will be returned to the stockholders. The purpose of the exchange offer is to effect a combination of the two companies by creating the relationship of parent and controlled subsidiary.—V. 182, p. 509.

Hammond Organ Co.—Net Up 43%—

This company on Dec. 12 reported that its earnings were 43% greater in the first six months of the current fiscal year than for the same period one year ago.

Stanley M. Sorensen, President, said that earnings for the six months, ended Sept. 30, were \$1,697,690, equal to \$2.27 a share, against \$1,176,240, or \$1.58 a share in the like period of last year.

Citing a substantial increase in sales and earnings, Mr. Sorensen said that "we feel it best to point out that the rate of increase cannot be maintained for the entire fiscal year, because during the six months reported we shipped all the organs we could make, whereas last year we accumulated an inventory which was sold later in the year."

Dividends for the calendar year of 1955 totaled \$2.70 against \$2.40 in 1954. Mr. Sorensen reported. In addition to cash disbursements, company also made a 100% stock distribution Dec. 10, 1955.

Mr. Sorensen said that the directors will meet sometime after Jan. 1, 1956 to consider the dividend rate on shares outstanding following the stock distribution.

Sales and earnings in the current fiscal year, ending March 31, 1956, "should be the highest in our history," Mr. Sorensen also announced.

Demand for Hammond organs, Mr. Sorensen disclosed, has far exceeded earlier estimates. "As a result, we have increased our output steadily until now we are producing at a record high rate. Our projections for fiscal 1956-57 are such that we expect to continue to produce at the present rate or better."

In an address before the Kansas City Society of Financial Analysts, Mr. Sorensen said that his year-end prediction was based on estimated sales and earnings for the nine months period ending Dec. 31, 1955. "Both will be substantially higher than for the same period one year ago," he said.—V. 182, p. 2129.

(C. F.) Hathaway Co., Waterville, Me.—Registers With Securities and Exchange Commission—

This company on Dec. 15 filed a registration statement with the SEC covering 35,311 shares of its \$1 par common stock. As of Dec. 31, 1955, the company will have outstanding common stock purchase warrants entitling the holders to purchase shares of its common stock (amount thereof to be supplied by amendment). The offering relates to such shares of common stock.

The warrants were issued in 1950 and 1951 to the purchasers of 24,000 shares of cumulative preferred stock, 5.8% series, at the rate of a warrant for 1½ common shares (before adjustment) for each preferred share.

The subscription price for this offering also is to be supplied by amendment. No underwriting is involved.

A manufacturer of men's shirts, the company will add the net proceeds of the stock sale to working capital.—V. 177, p. 141.

Hecla Mining Co.—Change in Investments—Earnings Estimated—

John R. Matthews, Secretary-Treasurer, on Dec. 1 said in part:

"On Oct. 26, 1955, 68% of the outstanding stock of the company was voted in favor of the exchange of Hecla's 50% interest in Sullivan Mining Co. for 275,000 shares of common stock in Bunker Hill and Sullivan Mining and Concentrating Co., and the sale of Hecla's 494,696 shares of Pend Oreille Mines and Metals Co. to Bunker Hill at a price of \$4.25 per share. Approximately 70% of the total outstanding shares of the company was represented at the meeting and of the shares represented, 97% was voted in favor of the proposed transaction."

"Net income for the fourth quarter includes a dividend received from Bunker Hill of \$120,000 and a dividend from Polaris of \$53,225. Net income for the year 1955 is estimated to be about \$400,000, including dividends from Polaris Mining Co. totaling \$52,900, dividends from Bunker Hill totaling \$126,160, net gains from sales and disposition of capital and depreciable assets of \$156,500, and after deducting \$100,000 for exploration and examination of properties and provision for income taxes of \$34,000."—V. 181, p. 2929.

Home Finance Group, Inc.—Notes Placed Privately—

The company has arranged to place privately, through R. S. Dickinson & Co. Inc., an issue of \$5,500,000 4½% notes, due Oct. 1, 1968, with seven eastern and southern life insurance companies.—V. 182, p. 915.

Home Oil Co., Ltd., Calgary, Alta., Canada—Listing—

The Board of Governors of the American Stock Exchange on Dec. 7 approved for original listing 1,500,000 no par class A shares and 2,883,230 no par class B shares of this company, which is engaged in the exploration for and the production of petroleum and natural gas, with its activities mainly confined to the Province of Alberta. Shareholders of Federated Petroleum, Ltd. and Home Oil Co. Ltd. have approved the amalgamation of said companies subject to the approval of the Secretary of State of Canada and the Court.

Under the terms of the agreement providing for the above referred to amalgamation, the present stocks of Home and Federated will be exchangeable for either class A stock or class B stock of Home on a share-for-share basis in the case of Home and on the basis of one share of Home for each two shares of Federated in the case of the latter corporation. The right of shareholders of both Home and Federated to receive class A stock expired on Dec. 5, 1955 and was subject to pro rata in the event that the class A stock of Home which such shareholders shall elect to receive exceed in the aggregate 1,500,000 shares. Any shares of Home and Federated not exchanged for class A shares will automatically be converted into, and be exchangeable for class B shares of Home on the above basis.

Notice has been received that the pro rata of the class A shares referred to above is at the rate of approximately 75% of the shares of Home and Federated tendered for exchange. See also V. 182, p. 1338.

Hooker Electrochemical Co.—Notes Placed Privately—

The company, it was announced on Dec. 19, has placed privately \$5,000,000 of 3½% promissory notes due Nov. 1, 1980, through Smith, Barney & Co. and R. W. Pressprich & Co. The company also has the right to borrow an additional \$5,000,000 on the same terms prior to Dec. 19, 1956.—V. 182, p. 2249.

Howard Stores Corp.—November Sales Higher—

	1955—Month—	1954	1955—11 Mos.—	1954
Period End. Nov. 30—				
Sales	\$3,556,412	\$3,535,304	\$26,330,244	\$22,032,512

—V. 182, p. 1698.

Ideal-Aerosmith, Inc., Hawthorne, Calif.—Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 150,000 shares of capital stock (par \$1) to be offered at \$2 per share, through Samuel B. Franklin & Co., Los Angeles, Calif. The net proceeds are to be used to purchase equipment, machinery, inventory, etc.

Industrial Wire Cloth Products Corp., Wayne, Ind.—Plan of Reorganization Approved—

A plan of reorganization under which this corporation now engaged principally in the production of air cleaners and breather cap filters for the automotive industry, will become a wholly-owned subsidiary of Purolator Products, Inc., pioneer oil filter manufacturer of Rahway, N. J., has been approved by the boards of directors of both companies.

Announcement of the completion of preliminary negotiations was made on Dec. 19 in a joint statement issued by James D. Abeles, Purolator President, and Frederick A. Vollbrecht, President of Industrial Wire Cloth.

Purolator Products, Inc., now operates plants at Rahway, N. J.,

Allentown, Pa., Ringtown, Pa., and Toronto, Ontario. Its 1955 sales are expected to reach more than \$25,000,000. Industrial Wire Cloth Products Corp., with headquarters at Wayne, operates additional plants at Dearborn and Petersburg, Mich. Its 1955 sales are estimated at approximately \$9,000,000.—V. 175, p. 2178.

Inland Mineral Resources Corp., N. Y.—Files With Securities and Exchange Commission—

The company on Dec. 12 filed a letter of notification with the SEC covering 600,000 shares of common stock (par one cent) to be offered at 50 cents per share, through G. F. Rothschild & Co., Inc., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Insurance Co. of the South, Jackson, Fla.—Files—

The company on Dec. 13 filed a letter of notification with the SEC covering 1,466 shares of class A common stock (par \$10) to be offered at \$35 per share and 2,490 shares of class B common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay expenses incident to operating an insurance company.

Purchasers of class A common stock are also to receive five-year options to purchase 33,718 shares at \$1 for each option for prior purchase at \$35 per share.

International Rys. of Central America—Earnings Up—

	1955—Month—	1954	1955—11 Mos.—	1954
Period End. Nov. 30—				
Railway oper. revenues	\$1,286,065	\$1,146,141	\$14,930,039	\$12,429,801
Net rev. from ry. ops.	167,535	129,496	2,734,897	800,893
Inc. avail. for fxd. chgs.	86,850	84,704	1,552,163	445,851
Net income	68,305	67,230	1,329,781	196,981

—V. 182, p. 2250.

Interstate Bakeries Corp.—Secondary Offering — A secondary offering of 14,175 shares of common stock (par \$1) was made on Dec. 12 by Carl M. Loeb, Rhoades & Co. at \$31.50 per share, with a dealer's discount of \$1 per share. It was completed.—V. 182, p. 2467.

Investors Mutual, Inc.—Registers With SEC—

This Minneapolis investment company filed an amendment on Dec. 15, 1955, to its registration statement covering an additional 100,000 shares of its \$1 par capital stock.—V. 180, p. 2637.

Iowa Southern Utilities Co.—Earnings Up—

	1955—10 Mos.—	1954	1955—12 Mos.—	1954
Period End. Oct. 31—				
Operating revenues	\$10,199,597	\$9,592,802	\$12,253,372	\$11,542,796
Operating exps. & taxes	8,475,029	7,987,393	10,182,339	9,631,024
Net operating income	\$1,724,568	\$1,605,409	\$2,071,033	\$1,911,772
Int. & other deductions	620,920	634,484	736,752	766,576
Net income	\$1,103,648	\$970,925	\$1,334,281	\$1,145,196
Divs. on pfd. stocks	97,166	105,491	116,765	126,756
Balance	\$1,006,482	\$865,434	\$1,217,516	\$1,018,440
Common shs. outstand.	753,383	745,431	753,383	745,431
Earns. per com. share	\$1.34	\$1.16	\$1.62	\$1.37

—V. 182, p. 2130.

Jewel Tea Co., Inc.—Current Sales Increased—

	1955—4 Wks.—	1954	1955—48 Wks.—	1954
Period End. Dec. 3—				
Sales	\$25,773,403	\$23,264,367	\$280,455,761	\$252,590,481

—V. 182, p. 2250.

Johns-Manville Corp.—Plans Stock Split—

The directors on Dec. 21 voted to submit to stockholders a proposal to change the authorized shares of common stock from 4,500,000 of no par value to 25,000,000 of \$5 par value.

L. M. Cassidy, Chairman of the Board, said that the proposal will be voted on by the stockholders at the annual meeting on March 9, 1956.

In November the board approved a proposal to ask the stockholders at the annual meeting to approve an increase in authorized shares from 4,500,000 to 9,000,000 to implement a proposed split of the common stock two shares for one.

Mr. Cassidy said that establishment of a \$5 par value for the stock would effect savings in transfer taxes for stockholders. Although the company has no present plans for the use of the additional shares other than for the stock split, he said, the increase to 25,000,000 authorized shares is being made at this time to put the company into position to take advantage of future opportunities for growth.—V. 182, p. 2467.

(Henry J.) Kaiser Co.—Proposed Consolidation—

Henry J. Kaiser, Chairman of the Board of Directors, and Edgar F. Kaiser, President, of both this company and Kaiser Motors Corp., on Dec. 18 announced a plan under which, if consummated, all stockholders of Kaiser Motors would participate with Henry J. Kaiser and his associates in the future of the various Kaiser enterprises.

The proposed plan also would result in the repayment of all of the presently outstanding indebtedness of Kaiser Motors, including the entire \$13,300,000 remaining amount due Reconstruction Finance Corporation.

Through an exchange of stocks, Henry J. Kaiser Co. would become a wholly-owned subsidiary of Kaiser Motors and the name of Kaiser Motors Corporation would be changed to Kaiser Industries Corp. to reflect the new scope of its business and operations.

Henry J. Kaiser is engaged in the construction, engineering, and sand and gravel business. In addition, it owns 37% of the common stock of Kaiser Aluminum & Chemical Corp., 80% of the common stock of Kaiser Steel Corp., and 30% of the common stock of Permanente Cement Co. as well as interests in other Kaiser-managed companies. Henry J. Kaiser Co. ownership of stocks in Kaiser Aluminum, Kaiser Steel and Permanente Cement had an aggregate quoted market value as of Dec. 14, 1955 of approximately \$325,000,000.

Willys Motors would continue as a wholly-owned subsidiary of the new Kaiser Industries Corp. and be relieved under the plan of all of its present bank debt, thus providing it with better financial flexibility for carrying on the Jeep and commercial vehicle business which is now on a profitable basis.

Independent financial advisers have been retained to recommend a fair and equitable basis for the exchange of Kaiser Motors stock for that of Henry J. Kaiser Co. While the precise basis for the exchange has not yet been finally determined, management in consultation with its financial advisers has decided that, upon consummation of the plan, the present public stockholders of Kaiser Motors would be the owners of not less than 4½% of the common stock of the new Kaiser Industries Corp. Henry J. Kaiser Co. now owns 37% of the common stock of Kaiser Motors.

It is contemplated that bank loans aggregating \$95,000,000 will be incurred for the purpose of carrying out the plan, and that the agreement under which the loans are made will provide that no dividends could be declared or paid on the common stock of the new Kaiser Industries Corp. without consent of the banks.

Details concerning the proposed plan will be fully explained in a proxy statement to be available prior to a special meeting of Kaiser Motors stockholders presently scheduled for March, 1956.—V. 182, p. 2020.

Kaiser Industries Corp.—Proposed Successor—

See Henry J. Kaiser Co. above.

Kaiser Motors Corp.—Plans Repayment of RFC Loans and Consolidation—

See Henry J. Kaiser Co. above.—V. 179, pp. 925 and 1480.

Kalamazoo Stove & Furnace Co.—Delisting of Stock—

See Atlas Tack Corp. above.—V. 182, p. 1802.

(Julius) Kayser & Co.—Stock Sold—The company on Dec. 15 announced that its offering to common stockholders of 130,000 additional shares of common stock has been fully subscribed. See details in V. 182, p. 2358.

Kemir Corp. of America, Fresno, Calif.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 7 covering 20,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for inventory, establishment of outlets, working capital, etc.

George S. Underdown and Lorenzo S. Higley are pre-incorporation managers. The address of the company is 354 W. Sierra, Fresno, Calif.

Keystone Steel & Wire Co.—Unit to Build—

A modern one-story \$5,000,000 factory to house what will be the world's largest screw and bolt plant is being built on a 70-acre site on the outskirts of Rockford, Ill., by National Lock Co., a subsidiary.

Construction will start in early spring with completion scheduled for the fall of 1957.

The new plant will contain approximately 600,000 square feet and will increase the company's total factory floor area to 1,600,000 square feet.

Removal of the screw manufacturing activities from the present plant will make it possible to relocate other departments for better work flow and more economical operation, and to release 200,000 square feet of rented factory space. A. J. Strandquist, President and General Manager, said.

With sales of around \$35,000 annually, National Lock has been steadily expanding its production.

The building when completed will be purchased by Penn Mutual Insurance Co. and leased back to National Lock Co.—V. 182, p. 2020.

Knapp Mills, Inc.—Patent New Machine—

The rapid expansion of the nuclear industries has resulted in a large demand for metal products with the strength of steel and the shielding properties of lead, according to Alfred P. Knapp, President.

Six patent applications were granted earlier this month to American Viscose Corp. and Knapp Mills, Inc. covering an automatic lead cladding machine which creates a homogeneous bond between steel and lead, giving the finished product the desired strength plus the ability to shield against the escape of harmful rays from nuclear reactors.

Hand made lead clad steel has been in common use in the chemical and process industries for some time. Mr. Knapp declared the new automatic cladder, however, will make its production far quicker and more efficient.

Experimental work with lead clad steel has already been done successfully on atomic submarines, airplanes, locomotives and ships, according to Mr. Knapp whose company is the world-wide licensee of all American Viscose inventions relating to lead.—V. 178, p. 1372.

Koppers Co., Inc.—Marketing Contract—

This company has arranged to take over the marketing of textile dyes which have been made and sold by Pittsburgh Coke & Chemical Co. It was announced on Dec. 21.

George M. Walker, Vice-President and General Manager of Koppers Chemical Division, announced that following decision of Pittsburgh Coke & Chemical to discontinue the direct marketing of dyes, the eight-member sales staff of that company which has been assigned to sales of dyes will join Koppers wholly-owned subsidiary, American Aniline Products, Inc., which has its plant at Lock Haven, Pa.

Under terms of the agreement, Koppers acquires the textile dye business of Pittsburgh Coke & Chemical, exclusive of its manufacturing facilities in that field.

Mr. Walker said that Pittsburgh Coke & Chemical will continue to produce a number of vat dyes which are not currently made by American Aniline, but that all marketing of such dyes now will be handled by the Koppers subsidiary. Pittsburgh Coke plans to devote an increasing portion of its fine chemicals manufacturing equipment to the production of other fine organic chemicals.

"The arrangement with Pittsburgh Coke will broaden Koppers coverage of the textile industry," Mr. Walker said. "Our American Aniline subsidiary already is a large producer of dyes for textiles including the synthetic fibers such as acetate, Dacron, Orlon and others, as well as dyestuffs for the leather, paper, petroleum and plastics industries. Mr. Walker said that the agreement will become effective on Dec. 31.—V. 182, p. 2688.

(E. J.) Korvette, Inc., White Plains, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 16, 1955, covering 222,000 shares of its \$1 par common stock, to be offered for public sale by Carl M. Loeb, Rhoads & Co. The public offering price and underwriting terms are to be supplied by amendment.

The statement also covers 51,800 common shares reserved for issuance upon exercise of restricted stock options to management, plus 20,000 shares reserved for issuance upon exercise of stockholder option.

The company was organized under New York laws on Nov. 14, 1955, to engage in the business of selling merchandise at retail through a group of nine stores in New York City and two suburban areas of that city. According to the prospectus, on Dec. 31, 1955, a merger of the following into the company will become effective: J. C. Murray & Co., Inc., E. J. Korvette Co., Inc., E. A. Melvin Co., Inc., Korvette-42nd Street, Inc., Korvette-Hempstead, Inc., Korvette-48th St., Inc., Korvette-Westbury, Inc., Korvette-Suffolk, Inc., and Korvette Specialty Shops, Inc. Each represented a separate unit of the group of stores founded and supervised by Eugene Ferkauf, Chairman of the Executive Committee and principal stockholder of the company (25.23% of the 1,000,000 outstanding shares).

Net proceeds of the financing, estimated at \$2,000,000 will in the first instance be added to the general funds of the company, available for general corporate purposes. A substantial portion of the funds may be applied to the opening of new stores.

Lake Superior & Ishpeming RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$578,519	\$476,221	\$595,611	\$500,488
Net from railway	274,117	267,050	336,359	352,450
Net ry. oper. income	175,576	242,433	262,214	167,439

From Jan. 1—				
Gross from railway	5,021,220	3,134,784	4,615,522	3,468,300
Net from railway	2,627,459	1,048,840	2,244,868	1,364,489
Net ry. oper. income	1,465,005	753,267	1,236,528	610,029

—V. 182, p. 2021.

Land & General Finance Corp., Fort Lauderdale, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 13 filed a letter of notification with the SEC covering 30,000 shares of class B common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for the purchase and development of land and for future contingencies.—V. 181, p. 747.

Lane Bryant, Inc. (& Subs.)—Earnings Rise—

Nine Months Ended Oct. 31—	1955	1954
Sales	\$47,893,742	\$44,312,379
Estimated net profit before provision for Federal taxes on income	2,545,000	1,862,000
Less:		
Provision for Federal taxes on income	1,217,000	877,000

Estimated net income	\$1,328,000	\$985,000
Common shares outstanding	767,940	716,661
* Earnings per common share	\$1.71	\$1.33

* After payment of dividends on the 4½% preferred stock.—V. 182, p. 2688.

Lear, Inc., Santa Monica, Calif.—Registers With SEC—

This company a manufacturer of precision equipment for aircraft and guided missiles, such as automatic flight controls, flight reference instruments, radio communication and navigation devices, electromechanical equipment and aircraft pumps, filed on Dec. 21 with the SEC a registration statement relating to a proposed public offering of

\$3,000,000 subordinated debentures due Dec. 1, 1970 (convertible through Nov. 30, 1965), Smith, Barney & Co. will manage the underwriting.

The debentures will comprise the company's sole outstanding capital securities in addition to the common stock, which on Dec. 12, 1955 amounted to 2,250,135 shares.

Interest rate on the debentures, conversion prices and price to the public will be fixed immediately before the offering which is presently planned for early January.

The net proceeds from the sale of debentures will be added to the general funds of the company.

Lear's operations are conducted at four decentralized divisions, two of which are in Santa Monica, Calif., one in Grand Rapids, Michigan, and one in Elyria, Ohio. Executive offices are located at Santa Monica.—V. 182, p. 613.

(Eli) Lilly & Co.—Split Approved—Sales Rise—

The shareholders on Dec. 15 approved a three-for-one stock split and were told by Eugene N. Beesley, President, that the company is completing "the best sales year in our history."

Mr. Beesley said consolidated net sales for the first 11 months are estimated at \$123,600,000, which is \$17,400,000 higher than the same period a year ago. The company's previous sales record for a full year was \$125,281,000 in 1953.

The recapitalization authorizes 3,000,000 shares of class A voting common stock having a par value of \$5 each and 6,000,000 shares of class B nonvoting common stock having a par value of \$5 each.—V. 182, p. 1700.

Lincoln Life Insurance Co. of Georgia—Stock Offered—Sellers, Doe & Bonham Co., Augusta, Ga., on Dec. 9 publicly offered 6,800 shares of common stock (par \$5) at \$44 per share. The offering was completed.

PROCEEDS—The net proceeds will be used to expand the company's Industrial Department and to create an Ordinary Life Department.

BUSINESS—Company was incorporated in Georgia on Sept. 14, 1948. The company's home office is located in the Marion Building, Augusta, Georgia.

The company is engaged in the business of selling life, health and accident insurance in Georgia, on the Industrial Weekly Premium Basis, and is now in the process of setting up an Ordinary Department.

During the first ten months of 1955 the company has enjoyed an increase in weekly premium income of 41.7%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$5)-----	100,000 shs.	26,800 shs.

—V. 182, p. 2468.

(M.) Lowenstein & Sons, Inc.—Acquisition—

Leon Lowenstein, Chairman of the Board, on Dec. 16 announced the acquisition of the complete cotton operations of Pacific Mills. The transaction includes four mills at Columbia, S. C., known as Olympia, Granby, Capital City and Richland; the grey sheet mill and sheet factory and the finishing plant at Lyman, S. C., hereafter to be known as the Lyman Printing and Finishing Company, Inc.

The acquisition also includes all selling and merchandising operations within the Pacific Mills cotton structure and these functions will be continued through a subsidiary of M. Lowenstein & Sons, Inc. under the new corporate name of Pacific Mills Fabrics, Inc., 1407 Broadway, New York.

The present Pacific Mills with its woolen, worsted and synthetic fabrics operations is not being acquired and it is reported that such operations and company will continue unchanged.

Donald B. Tansill, President of M. Lowenstein & Sons, Inc., will also become President of the new Pacific Mills Fabrics, Inc.—V. 182, p. 1912.

Loxreen Co., Inc., Atlanta, Ga.—Files With SEC—

The company on Dec. 13 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to purchase machinery and raw materials.

Magnavox Co.—Preferred Issue Authorized—

Frank Freimann, President, recently announced that at a special meeting of shareholders held on Dec. 14, the issuance of 120,000 shares of new preferred stock of a par value of \$50 a share was authorized.

A registration statement covering the proposed issue of preferred stock has been filed with the Securities and Exchange Commission. It is expected that the new stock will be offered by an underwriting group headed by Reynolds & Co., New York, shortly after the end of the year. See also V. 182, p. 2689.

(W. L.) Maxson Corp.—Earnings Show Decline—

This corporation, for the year ended Sept. 30, 1955, had net sales of \$24,655,000 and net income and special tax credit of \$1,458,000, or \$2.09 a share, on 717,327 shares outstanding. H. A. Leander, President, announced on Dec. 21.

Not including the special credit, arising from a 1945 (cq) Federal tax refund, net income in 1955 amounted to \$903,000, or \$1.26 a share.

This compares with net sales of \$37,143,000 and net income of \$1,496,000, or \$2.22 per share on 674,010 shares outstanding in the 1954 fiscal year.

In his report to shareholders, Mr. Leander said the most significant developments affecting Maxson operations in the past year have been: (1) Important increases in research and development contracts; (2) Improved financial position in which net working capital increased to \$6,296,000, or \$8.78 a share from \$5,235,000, or \$7.77 a share in the previous year. Net worth rose from \$5,086,000, or \$7.55 a share in fiscal 1954 to \$6,550,000, or \$9.13 a share in 1955. The company also was extended open, unsecured lines of credit totaling more than \$2,000,000; and (3) strengthened operations through acquisition of full ownership of the company's main plant at Old Forge, Pa. and construction of a building for the company's Unimax division in Wallingford, Conn.—V. 182, p. 1015.

Mid-Union Indemnity Co. (Ill.)—Stock Offered—The company on Dec. 6 offered publicly 500,000 shares of common stock (par \$1) at \$3 per share. The offering is not underwritten.

PROCEEDS—The net proceeds of \$1,275,000 will be used, in part, to make the deposit of \$200,000 required to be made with the Director of Insurance of Illinois, and to make similar deposits with the appropriate officers in other states in which the company may carry on business, and the balance of net proceeds shall be used for the purpose of purchasing such capital or fixed assets, making such investments in qualified investment assets, and providing such working capital, as is necessary in order to engage in an insurance business.

BUSINESS—The company has not transacted any business and will not transact any business until the Director of Insurance of the State of Illinois issues a Certificate of Authority to the company to transact business. The Director of Insurance approved and filed the Articles of Incorporation on Oct. 26, 1955.

Under the Certificate of Authority when issued, the company will be authorized to issue insurance policies insuring against all the risks enumerated under "Class 2, Casualty, Fidelity and Surety," and "Class 3, Fire and Marine, Etc.," in Section 4 of the Illinois Insurance Code.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	500,000 shs.	500,000 shs.

—V. 182, p. 2132.

Middle South Utilities, Inc.—To Spend \$60,000,000 in 1956—Earnings Estimated at \$2.20 Per Share—

A construction program of about \$60,000,000 will be required by this corporation in 1956 to keep abreast of the new and expanded demands for electric service in the Middle South area, E. H. Dixon, President, forecast on Dec. 19.

Mr. Dixon said the 1956 program, up \$12,000,000 over 1955, is a continuation of the system's postwar expansion and reflects the area's progress. The three-state area of Arkansas, Louisiana and Mississippi

is continuing to show gains greater than the national average in the major economic indices.

In 1953 and 1954 the system companies completed 766,000 kilowatts of new generating capability, or more than 1½ times the entire system capacity at the end of World War II. This year another 135,000 kilowatt unit was brought into service, raising system owned capacity to 2,165,000 kilowatts and offering a comfortable reserve over the 1953 peak load of 1,711,000 kilowatts.

Future load growth of the Middle South system was projected at 8½% compounded annually.

Consolidated earnings for 1955 were estimated at around \$2.20 per share, which includes 26 cents of expected net income being collected under bond pending the outcome of a rate increase application by Arkansas Power & Light Co., a Middle South subsidiary. Earnings for 1954 were reported at \$2.13 per share, including 14 cents per share collected under bond. Mr. Dixon added, "Present indications are that we will show a moderate gain in per share earnings in 1956, subject, of course, to the Arkansas situation."

Telling of 1956 financing plans, Mr. Dixon said, "Louisiana and New Orleans companies are contemplating preferred stock and mortgage bond financing of about \$19,000,000 total. Mississippi Power & Light Co. and Arkansas Power & Light Co. will probably use a modest amount of temporary bank borrowings but do not expect to require any outside public financing."

New Orleans Public Service Inc. already has announced its intention to receive bids on Jan. 11 for 60,000 shares of new \$100 par value preferred stock.

Outside capital by Middle South for equity investment in the system operating companies was set at about \$19,000,000 from 1956 through 1958. The first equity investment will be the purchase of \$4,500,000 of common stock from Louisiana Power & Light Co. for which necessary regulatory applications are in preparation.

Since equity investments will be made from time to time during the period, Mr. Dixon said, "We will consider parent company bank arrangements prior to offering additional common stock, dependent, of course, on the timing of the equity investments in our operating companies and market conditions."—V. 181, pp. 1313 and 2694.

Middle West Service Co.—New President Elected—

Jay Samuel Hartt, Chicago, Ill., on Dec. 21 was elected President of this company, effective Jan. 1, 1956. He succeeds Edwin Vennard who is resigning the Presidency to become Managing Director of Edison Electric Institute, New York. Mr. Vennard will continue as a member of the Middle West executive committee and board of directors until March 1, when he joins EEI.

Mr. Hartt previously headed his own firm of consulting engineers which merged with Middle West Service Co. on Dec. 31, 1954. Mr. Hartt has been Chairman of the Executive Committee since the merger.

Mr. Hartt is President and a director of the Chicago, South Shore & South Bend RR. and a director of Northern Indiana Public Service Co. and Eastern Utilities Associates.

The directors of Middle West Service Co. now are: Mr. Hartt; R. McClanahan, Executive Vice-President; C. V. Dinges, Secretary and Treasurer; H. V. Plate, Vice-President in charge of engineering; B. B. McCulloch, President of the Bureau of Safety; P. A. Linskey, President of Illinois Stock Transfer Co. and Edwin Vennard, former President, who will continue as a member of the board of directors and a member of the executive committee until March 1, 1956.

Midland Valley RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$175,148	\$196,448	\$226,050	\$199,071
Net from railway	43,163	74,429	70,615	54,401
Net ry. oper. income	19,691	35,425	17,961	25,753

From Jan. 1—				
Gross from railway	1,925,224	1,739,708	2,172,169	1,761,103
Net from railway	708,853	550,148	792,170	334,821
Net ry. oper. income	247,604	203,173	258,947	89,751

—V. 182, p. 2022.

Miles Laboratories, Inc.—Stock Subscriptions—Of the 106,962 shares of common stock recently offered to common stockholders of record Nov. 29 at \$20 per share on a one-for-10 basis, 105,331 shares were subscribed for, and the remaining 1,631 shares were sold by the underwriters, headed by The First Boston Corp. at \$24 per share. Rights expired on Dec. 12. See details in V. 182, p. 2358.

Minneapolis & St. Louis Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,045,352	\$1,611,614	\$2,160,281	\$2,361,521
Net from railway	588,348	217,825	609,422	714,111
Net ry. oper. income	267,403	81,642	271,780	329,063

From Jan. 1—				
Gross from railway	17,664,005	17,037,407	18,603,836	18,845,567
Net from railway	4,046,820	3,486,200	4,240,033	4,398,121
Net ry. oper. income	1,663,371	1,620,900	1,728,503	1,710,663

—V. 182, p. 1912.

Mio Dio Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 1,800,000 shares of capital stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Mississippi Central RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$226,210	\$199,516	\$224,857	\$236,539
Net from railway	79,201	51,413	47,539	61,823
Net ry. oper. income	31,209	21,494	17,446	17,414

From Jan. 1—				
Gross from railway	2,079,735	2,011,247	2,315,123	2,247,129
Net from railway	570,824	449,793	608,165	571,583
Net ry. oper. income	223,781	184,716	238,169	179,212

—V. 182, p. 2132.

Missouri Illinois RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$234,584	\$441,062	\$433,328	\$535,753
Net from railway	259,382	186,490	100,754	187,523
Net ry. oper. income	134,967	138,970	75,370	86,387

From Jan. 1—				
Gross from railway	4,828,332	4,296,863	4,900,011	4,489,353
Net from railway	2,094,915	1,432,012	1,909,049	1,587,107
Net ry. oper. income	1,231,320	980,374	850,414	735,957

—V. 182, p. 2022.

Missouri Pacific RR.—Plans Large Expenditures—

This system has been authorized by the U. S. District Court in St. Louis, Mo., to spend \$5,912,280 for its 1956 rail-laying program, of which \$1,634,470 will be charged to capital account.

The program calls for the purchase of 146 miles of new rail, totaling 30,660 tons.—V. 182, p. 2469.

Moab Minerals, Inc., Grand Junction, Colo.—Files—

The corporation on Dec. 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 181, p. 1778.

Monitor Exploration Co., Denver, Colo.—Files—

The company

Monongahela Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$411,360	\$490,674	\$635,327	\$414,429
Net from railway—	143,681	154,756	252,365	68,529
Net ry. oper. income—	40,499	6,138	55,734	*81,484
From Jan. 1—				
Gross from railway—	4,647,392	4,739,724	6,693,529	6,365,302
Net from railway—	1,725,126	1,594,872	2,455,366	2,195,384
Net ry. oper. income—	404,059	145,237	412,669	418,116

* Deficit.—V. 182, p. 2022.

Montana Mining & Milling Co., Inc., N. Y.—Files With Securities and Exchange Commission—

The company on Dec. 13 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$2,967,073	\$2,903,243	\$3,507,415	\$3,748,613
Net from railway—	536,679	550,746	1,055,474	1,235,867
Net ry. oper. income—	298,813	307,403	517,300	641,638
From Jan. 1—				
Gross from railway—	23,872,589	29,545,940	33,811,640	34,090,817
Net from railway—	3,606,545	7,020,601	9,811,298	9,686,979
Net ry. oper. income—	1,863,656	3,612,577	4,962,887	4,880,692

—V. 182, p. 2022.

National Can Corp.—Declares Stock Dividend—

The directors on Dec. 15 declared a stock dividend of 5% on the common stock, it was announced by Robert S. Solinsky, President. This marks the first dividend since March, 1952, when a cash distribution of 12½ cents per share was paid.

The action of the board reflects confidence in the outlook for the company as well as its progress during the current year, said Mr. Solinsky. Earlier this year, National Can acquired all the assets and business of Pacific Can Company. As a result of this acquisition, National Can now operates 12 plants from coast to coast, manufacturing a wide variety of cans and metal fabricated houseware articles. The stock dividend is payable Jan. 27, 1956, to shareholders of record at the close of business on Dec. 29, 1955.—V. 182, p. 2132.

National Dairy Products Corp. (& Subs.)—Earnings Up—

	1955	1954
Nine Months Ended Sept. 30—		
Net sales—	\$947,442,277	\$917,392,938
Other income—	3,683,111	2,860,970
Total income—	951,125,388	920,253,908
Product costs & operating expenses including depreciation—	887,500,051	856,340,978
Interest on long-term debt—	2,185,877	2,249,000
Provision for Federal and Canadian taxes on income—	31,546,000	32,554,000
Net profit—	29,893,460	29,109,930
Net profit per share of common stock—	\$2.21	\$2.16

—V. 182, p. 1341.

National Mercury Corp.—Stock Offered—Shaiman & Co., Denver, Colo., on Nov. 21 offered 750,000 shares of common stock (par one cent) at 40 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for properties, exploration costs and equipment, and used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)-----	10,000,000 shs.	1,687,500 shs.

BUSINESS—Corporation was incorporated in Delaware on July 28, 1955, under the name Nevada Mercury Corporation. On Sept. 26, 1955, the certificate of incorporation was amended changing the corporation's name to National Mercury Corp. The corporation has its principal executive office at 414 Colorado Building, Denver 2, Colo.

The corporation is qualified to engage generally in the business of acquiring, exploring, developing, processing, and selling minerals and products derived therefrom. The corporation presently intends to engage in exploring for mercury and if mercury ore of mineable grade is found, to develop, mine and process the ore and to sell the finished mercury product. The properties of the corporation are in the exploratory stage and are without known or established ore reserves.

The Pershing property (160 acres of fee land), located in the Antelope Springs Quicksilver District, Pershing County, Nevada, was acquired by the corporation on Aug. 23, 1955.

The remaining properties owned by the corporation, known as the Bailey properties, consist of 40 unpatented lode mining claims and 360 acres of fee land.—V. 182, p. 1913.

National Propane Corp.—Stock Offerings Completed—

The public offerings on Dec. 13 of 140,000 shares of 5% convertible second preferred stock at \$25 per share and 100,000 shares of common stock at \$10 per share by Carl M. Loeb, Rhoades & Co. and Union Securities Corp. and associates were quickly oversubscribed. See details in V. 182, p. 2639.

National Tea Co.—Current Sales Higher—

Period End. Dec. 3—	1955—4 Wks.—	1954—48 Wks.—	1954
Sales—	\$47,802,320	\$42,693,487	\$525,231,781

—V. 182, pp. 2251 and 2359.

National Telefilm Associates, Inc.—Obtains TV Rights

Ely A. Landau, President, on Dec. 14 announced the purchase of TV distribution rights to 10 outstanding motion picture film hits owned by David O. Selznick, according to a joint announcement made with Frank I. Davis, Jr., President of the Selznick Co., Inc.

The price for each of the 10 pictures exceeded \$100,000 per film. Mr. Selznick stated that he and his associates had rejected even larger per picture offers because these included other Selznick feature films which were still in theatrical re-issue or about to be re-released. Mr. Selznick further stated that he and the Selznick Co. were greatly impressed by the initiative, aggressiveness and future plans of NTA and that other discussions were pending with Mr. Landau, the nature of which could not be revealed for several weeks.

This transaction, which covers distribution in the United States and Canada for a period of five years, brings to television several of the biggest grossing pictures of all time, viz: "The Farmer's Daughter"; "Notorious"; "Since You Went Away"; "Portrait of Jennie"; "The Paradine Case"; "I'll Be Seeing You"; "The Spiral Staircase"; "Garden of Allah"; "A Bill of Divorcement" starring John Barrymore; and "A Bill of Divorcement" (remake), featuring Adolphe Menjou and Maureen O'Hara, which will be re-titled for TV release.

NTA, with sales offices in New York, Chicago, Minneapolis, Los Angeles, Memphis, Boston, Montreal and London, now lists a library of 300 feature films, including the Sir Alexander Korda-J. Arthur Rank "Fabulous 40" group, plus 25 series of various film programs specially produced for television.

The only pictures owned by Mr. Selznick that were not turned over to NTA for TV distribution are "Duel in the Sun," "Rebecca," "Adventures of Tom Sawyer," "The Third Man" and "Spellbound."—V. 181, p. 2695.

National Theatres, Inc.—Earnings Up Slightly—

Net earnings of this corporation were well maintained during the fiscal year ended Sept. 24, 1955, Elmer C. Rhoden, President, said on Dec. 15.

Consolidated net income for the year amounted to \$2,886,008, equal

to \$1.04 a share on the 2,769,486 shares of capital stock outstanding. Comparative figure for the previous fiscal year is \$2,856,850, equal to \$1.03 a share on the same number of shares.

The company's program of disposing of unproductive theatres and real estate yield profits after taxes of \$298,000 during the past year, compared to \$126,000 a year ago.

Theatre income dropped to \$58,692,000 which is \$3,223,000 less than the preceding year's gross of \$61,915,000. Although this 5.2% decrease was attributed by Mr. Rhoden mainly to the shortage of top-grade features, he said additional factors were the "extraordinary" returns last year from "The Robe" and the reduction this year in the number of company theatres from 352 to 336. Twenty-nine unproductive theatres and 14 unimproved or non-theatre properties were sold or otherwise disposed of by the company during the year. Elimination of these properties will save the company \$80,000 a year in carrying charges.

Mr. Rhoden reported that National Theatres has now complied with the court order requiring it to dispose of certain of its theatres and is free to acquire, with court approval, theatres in cities and areas where it is not operating. Accordingly, during the past fiscal year the company added seven theatres, including one drive-in, in the area of Salt Lake City, Utah, and a drive-in theatre in Las Vegas, Nev. In the coming year the company plans to build a theatre of advanced design in California. It will be on a five acre site, to ensure adequate parking, and will include a restaurant. It will be specially equipped and built to show the new wide screen films.

Discussing Cinemiracle, a wide screen, multiple film system which the company is developing in cooperation with Smith-Dieterich Corp. of New York, Mr. Rhoden said the first camera unit will be ready for testing early in 1956. Arrangements have been made with Louis deRochemont, producer of "Cinerama Holiday," to test the camera and if the tests are successful Mr. deRochemont will produce the first Cinemiracle picture. Mr. Rhoden stated that Cinemiracle is planned to eliminate panel lines, mismatches, and other disturbing deficiencies from multi-film production.—V. 180, p. 1210.

New Jersey Bell Telephone Co.—Debentures Sold—

The public offering on Dec. 15 of \$25,000,000 40-year 3½% debentures due Dec. 1, 1995 at 100.99% and accrued interest by Halsey, Stuart & Co. Inc. and associates was quickly oversubscribed. See details in V. 182, p. 2689.

New Orleans & Northwestern RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$1,118,719	\$962,286	\$1,161,117	\$1,245,696
Net from railway—	513,691	304,363	523,283	661,878
Net ry. oper. income—	235,849	124,985	225,093	208,538
From Jan. 1—				
Gross from railway—	11,118,874	9,929,959	11,568,019	10,188,472
Net from railway—	5,084,859	3,350,633	5,704,708	4,404,478
Net ry. oper. income—	2,053,558	1,316,009	2,063,863	1,398,799

—V. 182, p. 2023.

New York Connecting RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$396,529	\$296,720	\$353,176	\$334,390
Net from railway—	188,179	10,072	122,957	113,319
Net ry. oper. income—	77,671	*75,131	40,868	28,093
From Jan. 1—				
Gross from railway—	3,699,725	2,890,565	3,463,108	3,228,251
Net from railway—	1,568,485	745,482	1,329,344	1,160,925
Net ry. oper. income—	625,414	*96,115	546,760	441,473

* Deficit.—V. 182, p. 2023.

New York State Electric & Gas Corp.—Earnings Up—

The corporation reports that the balance of net income available for common stock was \$2.75 a share for the 12 months ended Nov. 30, 1955, compared with \$2.56 a share for the 12 months ended Nov. 30, 1954. These earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at Nov. 30, 1955, which includes 303,407 shares issued in November, 1955, and the \$3,034,068 shares outstanding at Nov. 30, 1954.

Gross revenues were \$76,268,098 for the 12 months ended Nov. 30, 1955, as compared to \$72,276,968 for the 1954 period.

Net income after fixed charges and before dividends on preferred stock was \$10,759,934 for the 12 months ended Nov. 30, 1955 as compared to \$9,301,647 for the previous 12 months period.

This company, the Niagara Mohawk Power Corp., and the New York State Power Authority have agreed on a mutually acceptable program to provide the facilities to transmit St. Lawrence power to the City of Plattsburgh, the Air Force Base at Plattsburgh and the State of Vermont. It was announced.

The three customers of the Power Authority will receive St. Lawrence power over facilities as jointly proposed by the utilities at the Oct. 17 hearing held by the Authority in New York City.

Under the cooperative plan, however, the Power Authority will build the single circuit 230 KV line from its hydro plant near Massena to Plattsburgh with the necessary transforming facilities and a single 115 KV cable connection to Vermont in the vicinity of Cumberland Head. New York State Electric & Gas Corp., will rebuild its existing line from Lyon Mountain to Plattsburgh for use at 115 KV. These facilities, with other existing New York State Electric & Gas Corp., and Niagara Mohawk Power Corp., 115 KV lines connecting back to Massena, will provide complete deliverability of the Plattsburgh and Air Force Base loads at any time with one line out.

In addition, Niagara Mohawk Power Corp. will extend its existing interconnected 115 KV transmission system by constructing new 115 KV lines and transformer facilities from Whitehall, N. Y., to the state line near Rutland, Vt., and from North Troy, N. Y., to the state line near Bennington, Vt. St. Lawrence power, to the extent of 70,000 kilowatts, can thus be delivered to Vermont at three points, over any two of which full delivery can be made.

Preliminary estimates indicate that about \$6,500,000 will be spent for new transmission facilities by the Authority and the utilities. The investment by the Authority will be approximately \$5,250,000 and will be used principally for delivery to the State of Vermont.—V. 182, p. 2470.

New York, Susquehanna & Western RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$433,641	\$482,780	\$507,194	\$561,444
Net from railway—	62,888	156,259	132,827	182,047
Net ry. oper. income—	1,573	53,707	37,666	106,567
From Jan. 1—				
Gross from railway—	4,821,341	4,793,169	4,869,925	4,673,786
Net from railway—	1,207,998	1,170,856	1,267,577	1,123,832
Net ry. oper. income—	262,970	264,713	428,736	437,904

—V. 182, p. 2470.

Niagara Fire Insurance Co.—Consolidation—

See American Eagle Fire Insurance Co. above.—V. 180, p. 2698.

Niagara Mohawk Power Corp.—Power Contract—

See New York State Electric & Gas Corp. above.—V. 182, p. 2470.

Norbute Corp.—Reports Satisfactory Progress—

According to David Perrot, Chairman of the Board, Norbute's estimated annual sales volume at this time is \$8,000,000 and earnings in the third quarter of 1955 were \$208,177. Sales for nine months of 1955 were \$3,701,482 and earnings were \$407,914. Sales and earnings of the corporation were purely nominal in 1954 and prior to May 1, 1955, when Jackson & Church of Saginaw, Mich., and the Metalab Equipment Corp., of Hicksville, Long Island, N. Y., were acquired by the company as operating divisions.—V. 182, p. 2133.

North American Trust Shares, 1955—Final Distribution

Holders of certificates for these shares are being notified that the final distribution on these certificates, at the rate of \$9.3697 per share, is being made at the City Bank Farmers Trust Co., trustee, Two Wall Street, New York. Distributions started on Dec. 20, 1955.—V. 167, p. 48.

Northern Natural Gas Co.—Proposed Expansion—

The Federal Power Commission has scheduled hearings to commence Jan. 23 on proposals by this company to increase the system sales capacity of its natural gas transmission system by 93,789,000 cubic feet per day to supply new and existing customers in Minnesota, Wisconsin, South Dakota, and Iowa.

The facilities, estimated to cost \$27,084,500, would include a total of about 654 miles of pipeline and an additional 12,640 horsepower in compressor capacity. Approximately 347 miles of the new pipeline would be main line additions or extensions, and the rest would be branch lines.

As part of this expansion, Northern would build a 168.5-mile extension of its system in Minnesota to the Duluth-Superior area, to serve a total of 25 cities and three industrial customers in Minnesota and Wisconsin. The company also plans a 163.5-mile pipeline in South Dakota extending to the Aberdeen area. Twenty towns would be served by branch lines off of this extension. In addition, Northern would build branch lines from its present system for initial service to eight towns in Iowa and two in Minnesota.

Approximately 36,804,000 cubic feet per day of the additional capacity would be used to meet additional requirements of communities which Northern now serves; 22,561,000 cubic feet would be delivered to the Duluth-Superior area; 15,028,000 cubic feet to the Aberdeen, S. D., area; 12 million cubic feet for firm service to the Allied Chemical and Dye Corporation's La Platte, Neb., plant; and 7,376,000 cubic feet for initial service to the 10 towns along Northern's existing system which it proposes to serve.

The Commission consolidated with the Jan. 23 hearings another application by Northern, requesting authority for the construction of pipeline facilities for the operation of a gas storage reservoir near Redfield, Iowa. Some hearings on this application already have been held, but were recessed Nov. 29 at the conclusion of Northern's presentation of evidence and were referred to the Commission by the Presiding Examiner for possible consolidation with Northern's other pending proposals. The Redfield storage project involves the construction of facilities estimated to cost \$2,438,500.—V. 182, p. 917.

Northern States Power Co.—Franchises Extended—

The people of Canton, S. D., a city of 2,500 within 40 miles of the Missouri River, gave this company an overwhelming 10-to-1 vote of confidence Dec. 13 when they granted this public utility a 20-year continuation of its electric franchise. The vote was 167 to 16 in favor of extending NSP's franchise.

This is the fourth South Dakota municipality voting to extend NSP franchises although Federal power from the Missouri River is available in the area. Other municipalities voting to continue NSP service include Dell Rapids, Lennox and Worthing, all within 70 miles or less of the Missouri River.

A Minnesota municipality, Granite Falls, which is the eastern terminus of a Bureau of Reclamation 230,000-volt transmission line from the Missouri River, recently turned down Bureau offers of power.—V. 182, p. 2133.

Norwood Uranium, Inc.—Stock Offered— Columbia Securities Corp., Denver, Colo., on Nov. 15 publicly offered 6,000,000 shares of common stock (par one cent) at five cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to carry on exploratory work and to conduct development and mining operations.

BUSINESS—The company was incorporated in Colorado on Sept. 1, 1955. Its principal office is located in Norwood, Colo.

The business of the company is the exploration, development and operation of uranium mining properties. The company is in the exploratory stage.

The company has acquired 39 unpatented lode mining claims in the Counties of Montrose and San Miguel, Colo. Each claim is subject to a reserved royalty of 10% of the mill value of the ore produced, excluding haulage and development allowances. A portion of such royalties will be payable to Dwight J. Royer, President and director, and Frank M. Bottum, director.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1c)-----	20,000,000 shs.	7,300,000 shs.

—V. 182, p. 1804.

Nuclear Corp. of America, Inc.—Norris President—

Sam Norris has been elected, as President of this corporation, according to Louis R. Kurtin, Chairman.

Mr. Norris is the first operating President of Nuclear Corp., which was formed through the merger of Reo Holding Corp. and Nuclear Consultants, Inc. He was formerly President and director of Amperex Electronic Corp., of Hicksville, N. Y., which is part of the world-wide organization of N. V. Philips of The Netherlands.

Since the formation of the corporation on Sept. 28, 1955, Richard H. Keatinge, a partner in the law firm of Keatinge, Arnold & Older, has served as temporary President. Mr. Keatinge will continue as a director of Nuclear Corp.—V. 182, p. 2690.

Oceanic Drilling & Exploration Co., San Francisco, Cal.—Registers With Securities and Exchange Commission—

This company on Dec. 19 filed a registration statement with the SEC covering \$925,000 of Limited Partnership Interests in the company, which is a "Limited Partnership." The partnerships are to be offered in minimum amounts of \$25,000 or in any greater amounts that are multiples of \$12,500. No underwriting is involved.

Oceanic is a limited partnership created under the Uniform Limited Partnership Act of California, on Dec. 9, 1955. As limited partners, Oceanic Oil Co. and Marco F. Hellman has respectively made capital contribution of \$12,500 and \$25,000 to the partnerships and are respectively obligated to contribute the additional amounts of \$12,500 and \$25,000 as provided in the partnership agreement. The business of the partnership will be managed by Oceanic Oil Co., as the sole general partner, and will consist of the exploration, development and operation of oil and gas properties in portions of San Luis Obispo and Kern Counties, Calif. It is intended that all, or substantially all, of the capital which may be contributed to the partnership by the limited partners will be spent in the drilling of exploration wells on unproved properties.

Although no underwriting is involved, J. Earth & Co., a partnership engaged in the brokerage and investment banking business (in which Hellman is a partner) will assist in the sale of partnership interests and other firms or persons may also be engaged to do so. For rendering such assistance Earth & Co. will be compensated separately by Oceanic Oil Co. by an overriding royalty or other interest to be carved out of its retained interest in the leases which it owns jointly with the partnership.

Ohio Edison Co.—Amends Pension Plan—

The common stockholders on Dec. 16, 1955 approved amendment to the company's pension plan for its employees.

The necessary approval of the amendment has also been received from the U. S. Treasury Department. The amendment will become effective Jan. 1, 1956.—V. 182, p. 2690.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway—	\$73,928	\$85,102	\$109,223	\$92,125
Net from railway—	32,041	36,869	58,131	39,408
Net ry. oper. income—	9,195	7,391	22,313	4,428
From Jan. 1—				
Gross from railway—	764,818	1,031,580	907,722	970,772
Net from railway—	349,625	537,033	416,683	416,750
Net ry. oper. income—	95,936	188,505	146,005	115,000

—V. 182, p. 2023.

Outboard, Marine & Manufacturing Co.—Registers With Securities and Exchange Commission—

This company on Dec. 15 filed a registration statement with the SEC covering 313,845 shares of common stock (\$3½c par). The company proposes to offer common stockholders the right to subscribe for 213,845 shares of additional common stock at the rate of one new

public 100,000 shares of outstanding common representing a portion of the holdings of two stockholders. The subscription price to stockholders and the offering price to the public, as well as the underwriting terms, are to be supplied by amendment.

It is expected that the net proceeds from the company financing will be added to the company's general funds, and such funds, as well as funds of its subsidiaries, will be used from time to time for capital expenditures. According to the prospectus, the company and its Canadian subsidiary have developed plans for a further program of capital expenditures for expansion, modernization, and rounding out of plants and facilities involving an estimated outlay of from \$12 to \$13 million over the five fiscal years commencing Oct. 1, 1955, with approximately one-half of this total to be expended during the current fiscal year.

The selling stockholders are Beatrice B. Briggs (Naples, Fla.) and Ralph Evinrude, of Milwaukee. They are listed as the owners, respectively, of 167,914 shares (7.85%) and 424,437 shares (19.84%), not including 24,740 held in trust by Evinrude for the benefit of his children. Each of the two selling stockholders is selling 50,000 shares to the underwriters.—V. 182, p. 2690.

Pacific Mills—Sells Cotton Operations—

See M. Lowenstein & Sons, Inc. above.—V. 180, p. 2698.

Pacific Power & Light Co.—Definitive Bonds—

Beginning Dec. 27, 1955, first mortgage bonds 3½% series due Aug. 1, 1984, in temporary form, may be exchanged for definitive bonds at Guaranty Trust Co. of New York.—V. 182, p. 1804.

Pantasote Co.—Unit Sells Debentures Privately—

See Eleonora Chemical Corp. above.—V. 172, p. 2292.

Partridge Canadian Explorations Ltd. (Canada)—Stock Offering—Mention was made in our issue of Dec. 12 of the public offering of 500,000 shares of common stock (par \$1) at 60 cents per share by Hunter Securities Corp. and M. J. Reiter Co. as a speculation.

The shares now offered will be sold only in the United States of America and none of said shares offered will be sold directly or indirectly to persons or firms in Canada.

PROCEEDS—It is the present intention of the company that the net proceeds will be used for the following purposes, and, if less than the full amount is received, such proceeds will be expended in the order of priority indicated: (a) \$20,000 will be reserved for the payment in May 1956 of rentals which may become due on Petroleum and Natural Gas Reservation No. 1867. If not used for this purpose, this sum will be added to, and used for the same purposes, as the amount referred to in sub-paragraph (c) hereunder; (b) \$4,000 will be reserved for expenditures for exploratory work upon the San Miguel County, Colo., mining properties, in the event company elects to exercise its options. If not used for this purpose, this sum will be added to, and used for the same purposes, as the amount referred to in sub-paragraph (c) hereunder; (c) the remainder is to be added to working capital and expended from time to time for the acquisition of interests or participations in projects relating to the mining or oil or gas business. The company at this time has no specific projects which are being considered for the expenditure of any portion of these funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1 per share).....	Authorized 3,000,000 shs.	Outstanding *2,746,672 shs.
---------------------------------------	---------------------------	-----------------------------

*If the underwriters subscribe to all of the shares to which they may become entitled under the option provisions of the underwriting agreement, there will be an additional 250,000 shares outstanding.

BUSINESS—The company was formed under the Companies Act of Ontario on April 18, 1945 as the Partridge Yellowknife Mines Ltd. On April 7, 1953 by order of the Provincial Secretary of Ontario, the name of the company was changed to Partridge Canadian Explorations Ltd.

The company's offices are at 38 King Street, West Toronto, Ont., Canada.

The company, for its own account and in participation with others in the same fields, is engaged in exploration for oil and natural gas in Alberta, Canada, and in exploration for minerals in Colorado. The company also holds for its own account and in participation with others, investments in oil royalties and shares of stock of corporations engaged in the oil and gas, or mining business.

By agreement dated April 7, 1953 the company acquired from Canadian Decalita Gas & Oil Ltd. a one-half undivided interest in oil and natural gas rights in 39,040 acres (subject to the Alberta Government royalty on production) designated as Reservation Number 1867 from the Alberta Government. The subject reservation is known as the Wildhay-Athabasca Rivers Reservation.

Early in 1955, Canadian Decalita Gas & Oil, Ltd., negotiated an agreement with Imperial Oil Co. of Canada Ltd., granting to Imperial an option to earn a 50% undivided interest in the reservation, in consideration of the performance by Imperial of certain geological work and the expenditure of \$250,000 on actual drilling operations. By agreement dated March 14, 1953, the company purchased from Canadian Decalita an 8% interest in a series of gross royalty certificates in 14 quarter sections in the Rimbey area of Alberta Province. There are at the present time five producing oil wells within the group and one dry hole. There are no producing gas wells.

On or about Sept. 2, 1953, the company entered into an agreement with Canadian Decalita and others providing for the creation of an investment trust for the purpose of investing in oil royalty points primarily in western Canada. The term of the trust was initially for a period of two years. However, the participants therein have determined not to terminate the trust and it is being continued by mutual verbal agreement. Under the terms of the trust, the company is entitled to participate to the extent of 5% in all royalty points acquired by the investment of the capital of the fund, including the income received and the proceeds of sale thereof.

The company received its first royalty payments under the trust agreement in September, 1954, and from that time to March 4, 1955, the company's total receipts have amounted to \$225.11. The company has received no income from this trust since March, 1955.

In October, 1953, the company acquired for a total consideration of \$22,478.08 undivided interests in three oil, gas and mineral leases in Jackson County, Texas. On Feb. 15, 1955, the interests were sold to the South Texas Oil & Gas Co. in exchange for 84,479 shares of common stock of the said company.

On May 6, 1955, the company acquired, by agreement, certain options relating to the mineral and mining rights in two blocks of patented ground (one tract being 160 acres and the other tract being 240 acres), in San Miguel County, Colo. These tracts are under lease to the Black Mammoth Consolidated Mining Co. for a term ending Dec. 21, 1956 with privilege in the lessee to extend the lease for an additional term of seven years. Under the lease, the Black Mammoth Consolidated Mining Co. is granted rights, among others, to conduct exploratory operations and to mine the properties during the term of the lease and the extension thereof, subject to a 2½% overriding interest and to the payment of a royalty of 7½% of the proceeds of all ores mined and sold on or before Dec. 21, 1956, and a royalty of 15% during the extended term of seven years thereafter. The mineral of principal interest in this area is uranium.—V. 182, p. 2470.

Permanente Cement Co. (& Subs.)—Earnings Up—

Period End. Oct. 31—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales, oper. revenue, and other income.....	\$12,904,000	\$11,855,000
Cost of products sold, selling, admin. and general expenses.....	8,517,000	7,994,000
Deprec., depletion and amortization.....	657,000	612,000
Int. on long-term debt.....	14,000	5,000
Expenses, deprec., etc.....	9,188,000	8,611,000
Federal income taxes.....	1,680,000	1,531,000
Net earnings.....	\$2,036,000	\$1,713,000
*Earnings per share.....	\$0.72	\$0.60
*Based on 2,841,750 shares outstanding Oct. 31, 1955.		

Henry J. Kaiser, Chairman of the Board and President, stated that increasing sales of the company's cement and gypsum products were

the main factor contributing to the higher earnings. He said he expected sales volume to continue at high levels, not only for the balance of the year, but also during 1956.

The company's present expansion program, scheduled for completion in the fall of 1956, will increase cement production capacity by 50% and gypsum production capacity by 80%.—V. 182, p. 1223.

Petroleum Utilities Corp., Albany, Ga.—Files With Securities and Exchange Commission—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay indebtedness and used for operating capital.

Pittsburgh Coke & Chemical Co.—Stock Sold—The public offering on Dec. 13 of 160,000 shares of common stock (no par) at \$27 per share by Hemphill, Noyes & Co. and associates was quickly oversubscribed.

Expanding Annual Cement Capacity to 2,000,000 Bbls.

The company has started on a half-million dollar expansion of its cement manufacturing facilities on Neville Island, according to an announcement Dec. 9 by Henry L. Hillman, President.

The expansion will increase the company's annual cement capacity by 400,000 barrels and by Spring of 1956, total capacity will exceed 2,000,000 barrels. Cement demand has, for several years, exceeded the company's capacity, in spite of earlier expansions. The demand for cement in the company's marketing area is expected to receive additional impetus during the next few years because of a number of river dams and sewage system projects already authorized and under way.

Marketing Contract—

See Koppers Co., Inc. above.—V. 182, p. 2690.

Plymouth Cordage Co.—Stock Increased—Plans to Diversify Operations—

At the annual meeting of stockholders approval was given to the directors' proposal to increase the authorized capital stock from 320,000 shares of common stock of \$25 par value to 640,000 shares. All of the 320,000 shares previously authorized are now outstanding, including 50,157 shares held in the treasury.

According to Edwin G. Roos, President and Treasurer, directors have no immediate plans to issue any of the additional shares but wish to have shares available in the event that the company's present efforts toward the diversification of its activities or for some other purpose may call for the use of more stock than had previously been available.

In this connection, Mr. Roos dealt in detail with the adverse effects on earnings of this company resulting from heavy importation of low-priced foreign harvest twines. Imported harvest twines from Mexico, Europe and the British Isles, he stated, have increased their percentage of the total United States harvest twine market from 10.2% in 1950 to 50.5% in 1955. Such developments have prompted the company's management to explore opportunities to broaden the company's operations by diversification into other fields of manufacture or distribution.—V. 182, p. 2134.

Plywood, Inc.—Exchange Offer—

See Atlas Plywood Corp. above.—V. 182, p. 1503.

Preston Moss Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on Dec. 14 filed a registration statement with the SEC covering 20,000 shares of additional capital stock.—V. 180, p. 1979.

Public Service Electric & Gas Co.—Expansion—

Plans for a new electric generating station on Overpeck Creek in the Borough of Ridgefield, Bergen County, N. J., scheduled for completion in 1958, were announced on Dec. 21 by Lyle McDonald, Chairman of the Board. The total cost of the project, including transmission facilities, is estimated at about \$129,000,000.

With another new electric generating station already under way in Linden, N. J., adjacent to the Bayway Refinery of Esso Standard Oil Co., this will be the first time in Public Service history that two new electric generating stations will be under construction simultaneously. The Linden station project, including transmission facilities, is estimated to cost upwards of \$100,000,000 and is scheduled for completion in 1957.

The new Bergen station will have two turbine-generator units, each of 275,000 kilowatt capacity; the station in Linden will also have two turbine-generator units, each of 225,000 kilowatt capacity. A new turbine-generator unit, which went into service in November at Burlington Generating Station, added another 185,000 kilowatts. When the Bergen County and Linden stations are completed—and including the new unit at Burlington—these three projects will have added more than 1,100,000 kilowatts to the Public Service electric system capacity, at a total cost in excess of \$260,000,000.

The present electric system capacity of Public Service is 2,066,300 kilowatts. All Public Service electric generating facilities are interconnected.—V. 182, p. 1572.

Purolator Products, Inc.—Proposed Acquisition—

See Industrial Wire Cloth Products Corp. above.—V. 182, p. 2253.

Radio Corp. of America—New Development—

A simple electronic device which can isolate vibrating machines or cut down their vibration has been built by scientists of this corporation. It was disclosed on Dec. 17 by Dr. Harry P. Olson, Director of the Acoustical and Electromechanical Research Laboratory, RCA Laboratories, Princeton, N. J.

Dr. Olson described the novel device as an electronic means of turning vibration against itself through a detecting and amplifying system which responds instantaneously to each motion of the vibrating machine, either by creating an opposite force or by absorbing the motion. He pointed out that its operating principles are similar to those of the RCA electronic sound absorber, developed earlier in the same research program as a means of reducing heavy, low-frequency noises over a limited area in automobiles, airplanes, machine shops, and offices.—V. 182, p. 2734.

Ramo-Woolridge Corp.—Plans Expansion—

This corporation has secured options on 800 acres of land in the southern part of Denver, Colo., to provide for the future erection of a manufacturing facility, according to an announcement on Dec. 16 by Dr. Dean E. Woolridge, President.

While actual construction plans are as yet indeterminate, Dr. Woolridge said that acquisition of the Denver site is part of a long range expansion program and will eventually provide a Ramo-Woolridge plant for the quantity production of electronic systems. He further emphasized that the work to be done at Denver, while still undetermined, is not expected to have any relation to activities known to be planned by any other companies for the Denver area.

Present Los Angeles facilities of Ramo-Woolridge in the International Airport district consist of more than 300,000 square feet of laboratory space devoted to research and development activities in advanced electronics and in the field of guided missiles, with some projects having now arrived at the field and flight-test stages.

The company recently announced the acquisition of an additional 41 acres of land near the airport for the expansion of the research and development facilities.

Automation Publishing Project Announced—

Recognizing a two-fold need of engineers and businessmen for an authoritative handbook on Automation, the corporation is spearheading an important technical bookwriting project involving the compilation of a three-volume work entitled "Handbook of Automation, Computation and Control." Individual books in the series will be entitled "Mathematics and Feedback Control," "Computation and Data Processing" and "Control Systems and Components."

According to Dr. Dean E. Woolridge, President, the development of automation has been so phenomenally rapid that the industry finds itself without a reliable reference source. Consequently, engineers involved in research, development and design have no place to turn

for reliable information in the field. Nor do businessmen have a source of available techniques for application of automation to their problems.—V. 181, p. 2932.

Ranco Inc., Columbus, O.—Sales 40% Higher—

Sales are running more than 40% greater in the current quarter than a year ago, and earnings for the period should be more than double the quarterly dividend requirement of \$300,000, or 30 cents per share, A. M. Hoover, President, reported on Dec. 20.

In the 1955 fiscal year ended Sept. 30, net sales totaled \$23,047,640, greatest in the corporation's 42-year history, and were 26% ahead of 1954. Net earnings of \$2,346,140, or \$2.35 per share, were second only to the record year 1950. They compared with \$1,527,925, or \$1.53 per share, in 1954. Federal income taxes were \$2,625,000 in 1955 and \$1,565,000 in 1954.—V. 182, p. 2024.

Reeves-Ely Laboratories, Inc.—Proposed Consolidation

See Dynamics Corp. of America above.—V. 166, p. 705.

Reno Hacienda, Inc., Englewood, Calif.—Registers—

This corporation filed a registration statement with the SEC on Dec. 19, 1955, covering 4,000,000 shares of its \$1 par common stock. The stock is to be offered for public sale at \$1 per share by Wilson and Bayley Investment Co., on a "best efforts" basis, for which it will receive a selling commission of 20c per share.

Reno Hacienda was organized under California law on July 19, 1955, "for the purpose of constructing the 'Reno Hacienda,' a 266-room luxury type Hotel-Motel, together with complete theatre restaurant, food and bar facilities, banquet and convention rooms, parking facilities and an 18 hole championship golf course, on property which the company will acquire in the Reno, Nev., area." The property is said to be located on the Southerly extension of Virginia Street, approximately ½ miles from the Reno Post Office.

The company was organized and will be managed by a so-called Hacienda Group which organized the "Fresno Hacienda" near Fresno, Calif., consisting among others of Warren Bayley, of Los Angeles, Board Chairman and Chief Executive Officer; Rupert E. Wilson, of Eagle Rock, Calif., President; John A. Mendoza, of Los Angeles, Secretary-Treasurer; and the Wilson and Bayley Development Co.

The company proposes to issue 4,000,000 shares of its class B common stock to its officers, directors, promoters and others, on the basis of one share thereof for each share of common stock sold and issued. Assuming the sale of the entire 4,000,000 shares of common stock, 25% of the class B shares will be issued to individuals (including two company directors) who organized and promoted Comstock Enterprises, Inc., from which certain of the property is to be acquired. Of the balance of the class B shares, 3¾% will be issued to Standard Motels, Inc., and 7¼% in varying amounts to persons named as promoters. Warren Bayley, the company's Board Chairman (and of Standard Motels, Inc., and of Wilson and Bayley Development Co. and sole proprietor of the underwriter), will receive approximately 31.9% and Wilson and Bayley Development Co. 7½% of the class B shares.

The other parcel of real estate is being acquired from Warren Bayley. He acquired the property (180 acres) for \$211,761.50 and is selling 170 acres to the company at the cost thereof to him, or a total purchase price of \$199,996.97, plus interest accrued on encumbrances. (Mr. Bayley paid \$111,000 in cash for the property, assumed a \$54,824 note and deed of trust against the property, and gave his personal note for \$45,937.50). The company's business will not include the operation of any gaming casino or gambling facilities; but Mr. Bayley intends to make the 10 acres of land available by lease to a separate group for financing and construction of a gaming casino, and his plan, if consummated, contemplates that the casino operation will be conducted by Diamond Horseshoe, Inc., a separate company whose organizers, promoters and principal stockholders will include Mr. Bayley and some or all of the Hacienda Group.

The prospectus further indicates that the common stock financing will be in three successive phases. 635,000 shares will first be sold, of which 88,950 will first be issued as partial consideration for the real property acquired from Comstock Enterprises (and against which there is an indebtedness of \$100,940, to be paid out of the proceeds of the financing). The \$436,840 net proceeds from the sale of the remaining 546,050 shares will be applied approximately \$306,500 for acquisition of fee title to all real property, free from encumbrances, approximately \$105,000 for construction of the golf course, and the balance for payment of interest charges and for general corporate purposes. Thereafter, an additional 1,565,000 shares are to be sold for cash. The \$1,252,000 net proceeds will be used in the amount of \$900,000 for construction of the main building and facilities incidental thereto, \$100,000 as the anticipated one-third down payment for some \$300,000 of furnishings and equipment, some \$60,000 for supplies, licenses and incidentals and the balance for general corporate purposes. Finally, the remaining 1,800,000 shares are to be sold for cash. Of the \$1,440,000 of total net proceeds, \$800,000 will be applied to construction of the Hotel-Motel accommodation buildings, \$310,000 for landscaping, swimming pools and other improvements, \$90,000 as down payment on \$270,000 of furnishings and equipment, and the balance for general corporate purposes.

Republic Aviation Corp.—Reports Production Savings

Improvements this year in manufacturing methods alone have resulted in savings estimated at \$2,800,000 in the conservation program at this corporation, according to Walter G. Bain, Vice-President and General Manager.—V. 182, p. 2734.

Riddle Airlines, Inc.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 20, 1955, covering 967,500 shares of its 10c par common stock, to be offered for subscription by stockholders at the rate of one new share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Elsele & King, Libaire, Stout & Co. is named as the underwriter.

Simultaneously with the rights offering, but subject to prior subscription by stockholders, the underwriter is entitled to make a public offering of the unsubscribed shares; and the company has obtained from certain stockholders waivers of subscription rights applicable to not less than 100,000 shares and such shares are to be offered to the general public free of the stockholders' prior rights. No shares are to be sold unless the company shall receive a minimum of not less than \$800,000 after deduction of underwriting commissions and discounts. The company has received \$500,000 as an advance subscription from Arthur Vining Davis, of Miami, holder of 1,478,000 shares (38%) of the outstanding stock; and, according to the prospectus this sum already has been expended as working capital and will not represent new proceeds to the company.

The company has been operating all-cargo air service since 1946. Of the proceeds of its financing, \$700,000 will be devoted to the payment on a \$2,200,000 bank loan. The rest of the proceeds, when and if received, will be devoted to the extent of approximately \$300,000 to additional working capital, and an additional \$250,000 for equipment and starting costs related to the initiation of service in the additional cities now covered by the company's certificate.

Mr. Davis sold two C-46 planes to the company at a total of \$280,000 which is to be paid in shares of common stock calculated on the basis of the public offering price of the shares. As previously indicated, he also has advanced \$500,000 to the company, for which shares of common stock will be issued to him at the offering price.—V. 182, p. 2360.

(F. C.) Russell Co.—Note Sold Privately—The company, it was announced on Dec. 20, has arranged to place privately, through Blyth & Co., Inc., a \$2,000,000 4½% promissory note due 1967.—V. 182, p. 1018.

Rutland RR.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway.....	\$446,906	\$384,937	\$463,917	\$518,804
Net from railway.....	112,609	57,974	88,677	82,563
Net ry. oper. income.....	39,677	5,835	25,717	30,070
From Jan. 1—				
Gross from railway.....	4,000,279	3,783,518	4,209,884	4,704,172
Net from railway.....	719,146	391,542	408,204	371,284
Net ry. oper. income.....	196,628	122,066	91,813	96,891

*Deficit.—V. 182, p. 2024.

Sacramento Northern Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway	\$283,136	\$272,079	\$277,807	\$485,924
Net from railway	83,046	99,583	52,892	272,884
Net ry. oper. income	36,912	52,480	4,068	226,641
From Jan. 1—				
Gross from railway	2,177,714	2,215,455	3,986,767	2,616,941
Net from railway	540,134	522,579	2,143,322	782,897
Net ry. oper. income	201,617	139,608	1,136,227	411,169

* Deficit.—V. 182, p. 2024.

St. Regis Paper Co.—Acquires Ohio Firm—

This company on Dec. 15 announced that it is acquiring 100% of the capital stock of The Gummed Products Co., Troy, Ohio, through the acceptance of an offer of exchange of its common stock for Gummed Products stock. The Gummed Products Company, a long-time leader in the gumming industry, will operate as a subsidiary of St. Regis, with its present organization and management.

The Gummed Products Co., which was founded in 1914, is a producer of all types of gummed products and a laminator of foils and films to paper and paperboard. Gummed products produced by the company at its plant at Troy, Ohio include gummed box tape used by corrugated box manufacturers; gummed kraft sealing tape; and gummed printing papers. In the laminating field, the company laminates aluminum foil and grease-proof papers to paper and board. The company also laminates foil board for set-up box manufacturers.

Roth F. Herrlinger, President, and Paul W. Herrlinger, Executive Vice-President, own all of the capital stock of Gummed Products and will continue in their present capacities in the operation of the company as a subsidiary of St. Regis.

In addition to its plant at Troy, Ohio, the company maintains branch sales offices at New York, Chicago, and has sales representatives in Philadelphia, Cleveland, Cincinnati, St. Louis, Los Angeles and San Francisco.

Sales of Gummed Products Co. are currently running at an annual level of approximately \$7,000,000, according to the announcement.

Also to Acquire Chicago Box Firm—

This company on Dec. 19 announced that it is acquiring 100% of the capital stock of Ajax Box Co., Chicago, Ill., through the acceptance of an offer of exchange of its common stock for Ajax stock. The Ajax company will operate as a subsidiary of St. Regis, with its present organization and management.

Ajax Box Co., which was founded in 1922, manufactures corrugated shipping cartons in natural kraft board and colored board, single and double faced corrugated wrapping paper, embossed wrapping and cushioning material, and corrugated and embossed display materials in a large variety of colors. In addition to its sales force, Ajax has manufacturers' representatives in Dallas, Texas; Denver, Colo.; and Cleveland, Ohio.

B. F. Harman, President, will continue in his present capacity in the operation of the company as a subsidiary of St. Regis.

Sales of Ajax Box for the first three quarters of 1955 were \$1,900,000.—V. 182, p. 2253.

San-O-Let Service, Inc., Albuquerque, N. M.—Files—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) and 100,000 shares of cumulative preferred stock (par \$1), both to be offered at \$1 per share, through D. W. Falls, President, 2500 Broadway Ave., S. E., Albuquerque, N. M. The proceeds are to be used to pay for the expansion of existing facilities.

Seaboard Finance Co.—Reports Record Year—

The fiscal year ended Sept. 30, 1955 was the best in this company's history, as volume of business, receivables outstanding and earnings rose to new high levels. W. A. Thompson, Board Chairman, and President Paul A. Appleby, President, said in the annual report to shareholders.

The total of personal loans made and sales contracts purchased was \$280,735,962, an increase of 42% over the preceding year's volume of \$198,084,853.

Receivables outstanding at the year end amounted to \$180,378,458, compared with \$140,339,306 a year ago, which was a gain of 29%.

Consolidated net income in fiscal 1955 was \$5,377,716, an increase of \$666,695, or 14% over the total of \$4,711,021 for 1954. Net income available for common stock, after providing for preferred dividends, was equal to \$2.39 a common share on the average of 2,054,412 shares outstanding during the year. This compared with \$2.25 a share on the average of 1,880,456 shares outstanding in the preceding year. Earnings of 65 cents a share in the fourth quarter were the highest for any three months since the company was founded 28 years ago.

As in earlier years, the net income per common share reflected the increasing number of shares outstanding as convertible preferred stock was exchanged for common. The report pointed out that this phase of the company's financing program ended Sept. 12 with elimination of the last convertible preferred series. Over an eight-year period more than \$22,000,000 in convertible stocks were issued, and as most of the shares were converted, the number of common shares was more than doubled. While this procedure prevented the earnings per common share from reflecting fully the growth of net income, the common stock equity was increased more than 400%. Thus the long-range program achieved its objective of establishing a broad common stock base for financing the company's expanding operations, the Seaboard executives said.

Seaboard's growth during the past year was marked by the addition of 39 branch offices, which brought the total on Sept. 30 to 286, operating in 230 communities in 31 states and Hawaii. The company recently started to establish a group of offices in Canada, the first being located in Toronto, with others planned for principal cities of the Dominion.—V. 182, p. 2735.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings—

	1955	1954
Three Months Ended Oct. 31—		
Profit after all operating charges	\$11,853,014	\$13,833,602
Taxes on income	4,900,000	6,900,000
Net profit	\$6,953,014	\$6,933,602

—V. 182, p. 2135.

(W. A.) Sheaffer Pen Co.—Profit-Sharing Dividend—

Employees of this company on Dec. 16 received quarterly profit-sharing checks amounting to 15% of their total earnings for the September-October-November period.

The latest payment brought to about \$15,000,000 the total amount paid out by the company through its profit-sharing program started in 1934, according to F. A. Beck, Executive Vice-President.—V. 182, p. 2472.

Sheraton Corp. of America—In Texas—

An ultramodern skyscraper hotel—the first Sheraton hotel in Texas—will soon rise in downtown Dallas, it was jointly announced on Dec. 13 by Ernest Henderson, President of this corporation, and John W. Carpenter, Chairman of the Southland Life Insurance Co.

Construction will begin on the 26-story, 600-room luxury hotel Jan. 2, 1956. The hotel—to be called Sheraton-Dallas—will be an integral part of Southland Center, a \$28,500,000 development which will eventually comprise the hotel, a 42-story office building, and a 2,000-car, two-level underground garage on a one-block plot in downtown Dallas.

Mr. Carpenter said that "when completed, the hotel unit will represent an investment of approximately \$8,500,000, and will be an important part of the entire business center."—V. 182, p. 2735.

Silvray Lighting, Inc., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on Dec. 16, 1955, covering 225,000 shares of its 25c par common stock. Of the 225,000 shares, 75,000 are to be issued and sold by the company and 150,000 to be sold by certain selling stockholders. The offering price is to be \$3 per share, with a 36c per share commission to the underwriters, headed by Milton D. Blauner & Co., Inc. of New York.

Of the 150,000 shares to be offered by the selling stockholders, 135,000 are to be purchased by the underwriters at \$2.64 per share for

sale to the public at \$3 per share, and the balance of 15,000 shares are to be sold to Blauner & Co. at \$1 per share.

Silvray is engaged primarily in the processing of incandescent lamps with a mirror silver coating and the manufacture of incandescent lighting fixtures for commercial, industrial and home use. Its general offices are located at Bound Brook, N. J. Net proceeds of the company financing will be used primarily for expansion and working capital.

The company now has outstanding 550,000 shares of common stock. The selling stockholders are M. B. Beck, President, of Fair Haven, N. J., owner of 375,561 shares; James M. Gilbert, Executive Vice-President, of Lawrence, N. Y., 35,824 shares; and Ethel B. Gilbert, 132,791 shares. They propose to sell 93,170, 3,525, and 37,904 shares, respectively.

Sixteen East Broad Co.—Notes Sold Privately—The company, it was announced on Dec. 20, has placed privately with Ohio investors \$195,000 of 6% sinking fund notes dated Nov. 15, 1955, and due Nov. 15, 1960. This financing was arranged through The Ohio Company, Columbus, Ohio.

South Atlantic Gas Co., Savannah, Ga.—Files With Securities and Exchange Commission—

The company on Dec. 14 filed a letter of notification with the SEC covering 24,000 shares of common stock (par \$5) to be offered at \$12.50 per share, through Johnson, Lane, Space & Co., Inc.; Grimm & Co.; The Robinson-Humphrey Co.; Courts & Co.; J. H. Hilsman & Co., Inc.; Wyatt, Neal & Waggoner; Clement A. Evans & Co., Inc.; Varnedoe, Chisholm & Co., Inc.; Woolfolk & Shober; and French & Crawford, Inc. The net proceeds are to be used to repay short term bank loans.—V. 178, p. 1821.

Southern Co. (& Subs.)—Earnings Increased—

	Period End. Oct. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	56,395,188	51,947,772	206,213,455
Operating expenses	24,180,967	22,559,529	89,838,105
Depreciation and amortization	7,004,542	6,382,410	27,464,448
Federal income taxes	6,517,791	6,116,464	20,862,729
Other taxes	4,155,740	3,799,102	15,562,383
Provision for deferred income taxes	1,997,251	1,678,504	7,808,426
Operating income	12,538,897	11,411,763	44,657,364
Other inc. (less taxes)	199,441	437,457	505,629
Gross income	12,738,338	11,849,220	45,162,993
Int. etc., deduct. (net)	3,777,584	3,536,326	14,799,346
Dividends on preferred stocks of subs.	1,219,666	1,320,902	4,878,664
Consolidated net inc.	7,741,088	6,991,992	25,484,983
Shares outstanding	18,087,643	18,087,643	18,087,643
Earnings per share	\$0.42	\$0.38	\$1.41

* Resulting from accelerated amortization of emergency facilities.—V. 182, p. 2361.

Southern Indiana Gas & Electric Co.—Plans Financing

The company on Dec. 20 filed a petition with the Indiana P. S. Commission for authority to make a common stock subscription offer of 83,030 shares to common stockholders of record Feb. 21, 1956 on a one-for-eleven basis.

Registration statement is expected to be filed with the Securities and Exchange Commission on or about Feb. 2. The subscription offer is scheduled to be underwritten on a negotiated basis. Expiration date for warrants is March 8 and no oversubscription privilege is contained in the offer.

The company expects to raise about \$2,400,000 through this offering, and proceeds are to be used for new construction.—V. 182, p. 1381.

Southern Nevada Power Co.—To Increase Rates—

The Nevada P. S. Commission on Dec. 15 granted this company rate increases averaging 15.23%. The increase was the full amount applied for and will go into effect Jan. 1.

The rate increase is the first granted the company since its establishment in 1906. Amounting to \$875,630 annually, it will allow the utility approximately 6.7% return on its investment, according to the Commission.

Company records showed a gross plant investment of \$5,216,096 in March, 1954, with a \$16,321,340 total investment by Dec. 13, 1955. A \$10,000,000 expansion program is planned for 1956.—V. 182, p. 2136.

Southern Michigan Cold Storage Co., Benton Harbor, Mich.—Files With SEC—

The company on Dec. 12 filed a letter of notification with the SEC covering 802 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for construction of building a freezing unit.—V. 180, p. 2741.

Southern Nevada Power Co.—To Increase Rates—

The Nevada P. S. Commission on Dec. 15 granted this company rate increases averaging 15.23%. The increase was the full amount applied for and will go into effect Jan. 1.

The rate increase is the first granted the company since its establishment in 1906. Amounting to \$875,630 annually, it will allow the utility approximately 6.7% return on its investment, according to the Commission.

Company records showed a gross plant investment of \$5,216,096 in March, 1954, with a \$16,321,340 total investment by Dec. 13, 1955. A \$10,000,000 expansion program is planned for 1956.—V. 182, p. 2136.

Southern Production Co., Inc.—New Wildcat Well—

This company has announced the start of drilling of a deep wildcat test in the Valley View area of northwestern Alberta, Canada, approximately 230 miles northwest of Edmonton.

The well, Southern Production-Canadian Atlantic A4-1, is located on an area of 44,478 acres.

Southern Production holds an undivided 2,919-acre interest in the area. Through farmout agreements with Canadian Atlantic Oil Co., Ltd., and Pacific Petroleum, Ltd., and others, Southern Production will acquire approximately an additional 18,903-acre interest in the event of commercial production. Southern Production's total acre interest in the area if commercial production is established will amount to approximately 21,822 acres.

The well will be drilled as a 9,600-foot pre-Cambrian test. Primary objective of the well is an indicated Reef buildup in the D3 member of the Devonian formation.

Drilling is being performed by Regent Drilling Co., Ltd.

Southern Production, under an agreement with Canadian Atlantic Oil Co., Ltd., and others, will spend \$10,000,000 on exploration and development in Alberta and British Columbia between Jan. 1, 1954 and June 30, 1958. Three more wildcat wells will be drilled this winter in Alberta.—V. 182, p. 2472.

Southern Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway	\$23,186,004	\$21,476,891	\$23,763,684	\$24,043,376
Net from railway	7,129,960	7,036,687	7,044,381	7,889,969
Net ry. oper. income	3,496,015	3,175,375	3,123,930	3,301,077
From Jan. 1—				
Gross from railway	229,324,268	204,290,661	231,143,523	224,151,169
Net from railway	78,502,780	57,581,691	75,091,291	65,987,957
Net ry. oper. income	37,367,854	26,065,765	34,050,441	27,432,203

—V. 182, p. 2254.

Southwestern States Telephone Co.—Stock Offered—Central Republic Co. Inc. and associates on Dec. 19 offered publicly 100,000 shares of common stock (par \$1) at \$19.37½ per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the common stock will be used to finance, in part, the company's 1956 construction program.

It is expected that the remaining funds required for the completion of said 1956 construction program will be obtained from internal sources, the principal items of which are accruals for depreciation (expected to approximate \$920,000) and unappropriated earnings and the sale of additional securities. The amount and nature thereof will be determined in the light of future circumstances and conditions which cannot be forecast at present.

It is estimated that expenditures for extensions, additions and improvements during 1956 will aggregate approximately \$5,141,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—	\$100,000,000	
3½% series due 1970		\$3,600,000
Series B due 1970 (3½%)		1,000,000
3½% series due 1975		600,000
3½% series due 1975		750,000
3½% series due 1975		1,000,000
3½% series due 1980		2,000,000
4% series due 1980		2,500,000

	Authorized	Outstanding
Cumulative preferred stock (par \$25)		
\$1.20 dividend series	60,000 shs.	55,200 shs.
\$1.25 dividend series	30,000 shs.	27,600 shs.
\$1.28 dividend series	40,000 shs.	40,000 shs.
\$1.32 dividend convertible series	60,000 shs.	138,144 shs.
Series not yet designated	110,000 shs.	None
Common stock (par \$1)	*1,000,000 shs.	163,933 shs.

*53,393 shares, plus such indeterminate number of additional shares as may be required, were reserved as of Nov. 1, 1955 for issuance upon conversion of the convertible preferred stock.

Assuming no conversion subsequent to Nov. 1, 1955.

DIVIDENDS—Regular dividends at the rate of 50 cents annually, payable semi-annually, were paid on the common stock from June 1, 1946 to Dec. 1, 1943. From June 1, 1949 to Sept. 1, 1950 regular quarterly dividends of 20 cents per share were paid. Commencing Dec. 1, 1950, regular quarterly dividends of 25 cents per share, and commencing June 1, 1953, regular quarterly dividends of 28 cents per share, have been paid.

BUSINESS—The company was incorporated in Delaware on June 10, 1937. Its principal executive office is at 300 Montgomery St., San Francisco 4, Calif., and its operating office at Brownwood, Texas.

The company is and intends to continue as an operating public utility engaged principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louisiana.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of common stock shown after their respective names:

	Shares		Shares
Central Republic Co. (Inc.)	19,500	Walston & Co., Inc.	6,000
Kidder, Peabody & Co.	11,500	Austin, Hart & Parvin	3,000
A. C. Allen & Co. Inc.	9,000	Blunt Ellis & Simmons	3,000
Lester, Ryons & Co.	9,000	Dewar, Robertson & Pan-	
H. M. Byllesby & Co. (Inc.)	6,000	coast	3,000
Crutenden & Co.	6,000	Hourwich & Co.	3,000
Reynolds & Co., Inc.	6,000	Reinholdt & Gardner	3,000
Schneider, Bernet & Hick-		Wilson, Johnson & Higgins	3,000
man, Inc.	6,000	Bailey & Company	1,500
—V. 182, p. 2361.		Prescott, Wright, Snider Co.	1,500

Spanish American Mines Ltd. (Canada)—Status—

This company announced on Dec. 8 that its drill hole, Q-6, has successfully cut two conglomerate ore beds, although basement has not yet been reached.

Shaft sinking progress on the property is making good headway, according to Dr. E. L. Evans of Technical Mine Consultants Limited, company managers. The access road has now been built. The contractors' camps have been constructed and sinking of both shafts is proceeding.

The ore picture on this property is developing quickly and it is considered by management that completion of one more successful hole will establish ore resources enough to justify production plans on a substantial scale.

Under the direction of the Hirschhorn financial interest, Spanish American Mines Ltd. has more than \$1,350,000 in cash and liquid securities in its treasury, the announcement said.—V. 182, p. 1381.

Spencer Chemical Co.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$6) was made on Dec. 20 by Goldman, Sachs & Co. and associates at \$76 per share. It was oversubscribed and the books closed.—V. 182, p. 1225.

Spencer Kellogg & Sons, Inc.—Financial Highlights—

	1955	1954
12 Weeks to Nov. 19—		
Net sales	\$22,645,727	\$24,437,296
Profit before taxes	802,405	721,607
Net profit after taxes	390,405	351,607
Earnings per share	\$0.32	\$0.29
Net current assets per share	\$16.47	\$16.92
Net worth per share	\$37.50	\$33.29
Shares outstanding	1,222,110	1,222,110

—V. 181, p. 1604.

Sperry Rand Corp.—New Air Division—

Plans for the construction of an advanced flight research center and modern plant in Phoenix, Ariz., to develop and manufacture aviation electronic equipment were announced on Dec. 21 by this corporation.

Included in an industrial development package will be a modern hangar and shop space at Phoenix Sky Harbor Airport, and a plant and engineering facility in the Greater Phoenix area.

Initial plans for the building are being drawn and, depending upon settlement of land acquisition and related matters, construction should begin within 12 months.

The new aviation division has a large backlog of commercial and military contracts calling for long-range development and manufacture of instruments and automatic flight and engine control systems for transports, bombers, fighters, helicopters, missiles and drone or pilotless aircraft, Herbert C. Bestwick, Division Manager, said.—V. 182, p. 1916.

Spokane, Portland & Seattle Ry.—Earnings—

	1955	1954	1953	1952
October—				
Gross from railway	\$3,051,468	\$2,628,848	\$2,439,042	\$2,782,847
Net from railway	1,211,248	889,405	639,206	969,054
Net ry. oper. income	639,760	550,840	205,751	451,784
From Jan. 1—				
Gross from railway	27,583,251	24,353,257	26,626,548	26,077,302
Net from railway	9,739,939	7,508,950	9,737,832	9,423,830
Net ry. oper. income	5,260,943	4,474,820	5,234,869	5,088,657

—V. 182, p. 2025.

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings Up

Nine Months Ended Sept. 30—		1955	1954
		\$	\$
Net sales	.....	\$11,617,731	104,847,8
Gross earnings	.....	16,397,937	18,254,7
Profit before income taxes	.....	7,873,369	8,797,5
Federal income tax (estimated)	.....	4,076,000	4,463,0

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aeolian American Corp.	50c	12-22	12-15
Aeolian Co., 6% preferred A.	\$3	12-27	12-15
Air Control Products (increased quar.)	12½c	2-1	1-10
Air Products, common (quar.)	5c	1-5	12-27
Class A (s-a)	25c	12-31	12-27
Allegheny-Ludlum Steel Corp., \$4.37½ pfd.	30c	1-16	
Allis (Louis) Co. (year-end)	50c	12-28	12-20
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Extra	\$3	12-23	12-16
Alpha Beta Food Markets (increased quar.)	15c	12-20	12-10
Preferred A (quar.)	12½c	12-31	12-15
Aluminum Co. of America (increased quar.)	30c	3-10	2-17
American Book Co.	75c	2-1	1-18
American Discount Co. of Georgia, common	\$1	2-1	12-16
5% preferred (quar.)	62½c	1-2	12-16
American Dredging (quar.)	25c	12-28	12-19
Extra	\$1.50	12-28	12-19
American & Efford Mills—			
4% conv. preferred (accum.)	\$1	1-1	12-21
American Hardware (stock dividend)	20%	12-28	12-7
Stockholders also approved a two-for-one split of the common shares			
American Mfg. Co. (resumed)	50c	1-10	12-27
American-Marietta Co., 5% pfd. (quar.)	\$1.25	2-1	1-20
American Piano Corp., class A	25c	12-28	12-15
Class B	25c	12-28	12-15
American Pulley Co. (extra)	30c	1-9	12-29
American Spring & Holly (quar.)	15c	12-30	12-19
Extra	10c	12-30	12-19
American Surety Co.—			
Stockholders will vote at the annual meeting to be held on April 1st on a proposal to split the shares on a four-for-one basis. This proposal is also subject to the approval of the New York State Superintendent of Insurance.			
Argus Cameras, Inc. (quar.)	25c	1-13	1-3
Arlington Corp. (annual)	\$3	1-20	1-4
Asbestos Mfg., \$1.40 conv. pfd. (accum.)	\$1.40	12-9	12-1
\$1.40 conv. pfd. (accum.)	35c	2-1	1-13
Athy Products Corp. (year-end)	25c	12-31	12-27
Atlantic City Electric Co., 4% pfd. (quar.)	\$1	2-1	1-5
4.10% preferred (quar.)	\$1.02½	2-1	1-5
4.35% preferred (quar.)	\$1.08¾	2-1	1-5
4.35% 2nd series pfd. (quar.)	\$1.08¾	2-1	1-5
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	2-1	1-5
Atlantic Steel Co.	31¾c	12-23	12-14
Atlas Credit Corp., com. (stock dividend)	2%	12-31	12-15
20c conv. preferred (quar.)	5c	12-31	12-15
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	1-2	12-15
Auto Finance Co. (quar.)	25c	1-2	12-16
Auto-Scler Co. (quar.)	5c	1-2	12-19
Avco Mfg., \$2.25 conv. pfd. (quar.)	56¼c	2-1	1-18
Avon Products, 4% pfd. (quar.)	50c	1-1	12-15
Badger Paint & Hardware Stores, Inc.—			
Quarterly	50c	12-29	12-20
Extra	50c	12-29	12-20
Baldwin-Lima-Hamilton Corp.	10c	1-31	1-6
Baltimore Transit, common (quar.)	40c	1-20	1-6
\$2.50 preferred (quar.)	62½c	1-20	1-6
BancOhio Corp. (quar.)	35c	12-27	12-16
Extra	25c	12-27	12-16
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	\$1.50	1-1	12-20
Bartgis Bros. Co. (quar.)	20c	1-10	12-26
Bathurst Power & Paper, Ltd.—			
Class A common	\$175c	3-1	2-2
Extra	\$150c	3-1	2-2
Class B common (year-end)	\$1.25	3-1	2-2
Beacon Associates, common (quar.)	40c	1-3	12-23
Extra	10c	1-3	12-23
5% preferred (quar.)	62½c	1-3	12-23
7% preferred (quar.)	43¾c	1-3	12-23
Belt RR. Stockyards, com. (quar.)	50c	1-1	12-21
6% preferred (quar.)	75c	1-1	12-21
Benjamin Franklin Hotel Corp. (s-a)	\$6	1-6	12-23
Best Foods (quar.)	50c	1-21	1-3
Binks Mfg. (increased quar.)	25c	1-6	12-29
Year-end	80c	1-6	12-29
Stock dividend	5%	2-28	12-29
Birmingham Fire Insurance Co. (Ala.)—			
Quarterly	22c	12-30	12-15
Bismark Hotel Co. (annual)	\$3	1-3	12-15
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-28
6% preferred (quar.)	75c	3-31	3-17
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	1-3	12-20
Bonstock Corp. (from investment income)	5c	2-20	1-20
Bornot, Inc.	50c	12-20	12-16
Bowl-Mor Co., 30c pfd. (quar.)	7½c	1-2	12-16
Bradley (Milton)	20c	1-3	12-21
Bridgeport Hydraulic (quar.)	40c	1-14	12-30
British Columbia Forest Products Ltd. (quar.)	\$12½c	2-1	12-31
British Columbia Telephone Co.—			
4½% preferred (quar.)	\$1.09¾	2-1	1-17
4½% preferred (quar.)	\$1.18¾	2-1	1-17
5% 2nd preferred (quar.)	\$1.50	2-1	1-17
Brooklyn Union Gas (quar.)	45c	2-1	1-3
Buck Creek Oil	8c	12-30	12-14
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	12-31	12-15
Byers (A. M.) Co., 7% pfd. (quar.)	\$1.75	2-1	1-10
C W C Liquidating (formerly Circle Wire & Cable Corp.) initial liquidating	\$20	1-6	12-29
Calaveras Land & Timber	50c	3-30	3-9
California Oregon Power, com. (quar.)	40c	1-20	12-31
\$4.70 preferred (quar.)	\$1.17½	1-16	12-31
6% preferred (quar.)	\$1.50	1-16	12-31
7% preferred (quar.)	\$1.75	1-16	12-31
California Portland Cement (quar.)	50c	1-25	1-11
Canada Machinery—			
(Directors omitted common payment at this time)			
Canadian Westinghouse, Ltd. (reduced)	125c	1-3	12-15
Carbons Consolidated Inc.	50c	12-28	12-21
Carolina, Clinchfield & Ohio Ry.—			
Guaranteed (quar.)	\$1.25	1-20	1-10
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	3-1	2-15
Carter (Wm.) Co. (year-end)	\$5	12-15	12-8
Cedar Point Field Trust—			
Cts. of beneficial interest	\$0.143	12-30	12-19
Central Public Utility (quar.)	20c	2-1	1-10
Now on a quarterly dividend basis instead of a semi-annual basis as formerly.			
Central Republic Co.	50c	1-16	1-3
Central West Co. (s-a)	15c	12-22	12-15
Century Acceptance, class A	6c	1-3	12-19
Class B	6c	1-3	12-19
8% preferred (quar.)	\$2	12-31	12-31
Century Investors, common	25c	12-30	12-27
\$2 non-cum. conv. pfd. (quar.)	50c	12-30	12-27
Conv. pref. partic.	25c	12-30	12-27
Chesapeake Corp. of Virginia (increased)	60c	2-15	2-3
Year-end	75c	1-13	12-28
Stock dividend subject to the approval of stockholders	100%	4-6	3-27
Chicago Daily News (annual)	50c	1-10	12-20
Stock dividend	5%	1-10	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Railway Equipment, com. (annual)	\$2	12-31	12-22
Common now on a quarterly basis	25c	3-31	3-23
7% preferred (quar.)	43¾c	12-31	12-22
Chicago Rock Island & Pacific RR.—			
Stock dividend. (One share of com. for each share held)	—	1-20	12-30
Cincinnati Milling Machine—			
Stock dividend	100%	12-29	12-16
Cincinnati Union Stock Yards	60c	1-3	12-20
Citizens Bank (Bklyn, N. Y.) (s-a)	\$3	12-28	12-23
Extra	\$3	12-28	12-23
City Investing Co., common	20c	2-1	1-10
5½% preferred (quar.)	\$1.37½	1-1	12-27
Claussner Hosiery Co., 5% pfd. (s-a)	\$2.50	1-1	12-16
Club Aluminum Products	10c	2-28	2-14
Collateral Loan (Boston) (quar.)	\$1.25	1-3	12-13
Collingwood Terminals Ltd., com. (year-end)	175c	1-31	1-10
Extra	\$35c	1-31	1-10
Preference (year-end)	\$35c	1-31	1-10
Extra	\$35c	1-31	1-10
Collyer Insulated Wire (extra)	50c	12-27	12-20
Columbia Baking, com. (quar.)	25c	1-3	12-15
50c partic. pfd. (quar.)	12½c	1-3	12-15
Participating	25c	1-3	12-15
Columbia River Packers Association, Inc.—			
Year-end	\$1	12-23	12-19
Commodity Corp.	70c	1-3	12-23
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	12-29	12-15
Community Drug, 8% partic pfd. (quar.)	15c	12-31	12-13
Compo Shoe Machinery—			
5% conv. pfd. (quar.)	31¼c	12-31	12-20
Concord Fund (a dividend payable from investment income)	16c	1-20	1-3
Concord Natural Gas, common	\$1	2-15	2-1
5½% preferred (quar.)	\$1.37½	2-15	2-1
Conn. (C. G.), Ltd., common (quar.)	10c	1-18	1-5
6% preferred A (quar.)	\$1.50	1-5	12-23
Consolidated Bakeries of Canada Ltd. (s-a)	\$25c	2-1	1-6
Consolidated Freightways, Inc.—			
Stockholders will vote at a special meeting to be held on Feb. 3rd on a directors' proposal to split the com. two-for-one.			
Consolidated General Products—			
7% preferred (quar.)	17½c	1-1	12-15
Consumer Power Co., com. (quar.)	55c	2-20	1-27
\$4.16 preferred (quar.)	\$1.04	4-2	3-2
\$4.50 preferred (quar.)	\$1.12½	4-2	3-2
\$4.52 preferred (quar.)	\$1.13	4-2	3-2
Continental Can (stock dividend)	100%	2-15	1-10
Continental Foundry & Machine (liquidating)	\$5	1-13	1-3
Coos Bay Lumber (year-end)	\$5	12-22	12-16
Corn Products Refining—			
Common (increased quar.)	35c	1-25	1-3
Extra	10c	1-25	1-3
7% preferred (quar.)	\$1.75	1-16	1-3
Coty, Inc. (stock dividend)	2%	1-19	12-29
Craig Bit Ltd.	\$17½c	1-11	12-31
Craftsman Insurance Co. (Boston) (quar.)	10c	12-19	12-13
Crestshire Corp.	\$2.50	1-20	1-4
Cross Co. (stockholders will vote at the annual meeting to be held on Jan. 18 on a directors' proposal to declare a 100% stk. dividend.)			
Crown Western Investments, Inc.—			
Diversified Income Fund series (24c from div. inc. and 51c from realized profits on the sale of securities)	75c	12-30	12-15
Dallas Fund series (9c from div. inc. and 22c from realized profits on the sale of securities)	31c	12-30	12-15
Note: Subject to the approval of stockholders at a special meeting to be held the latter part of January, the directors recommended a two-for-one split of the Diversified Income Fund shares.			
Cutter Laboratories—			
(Directors took no action on com. payment at this time)			
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
\$4.24 preferred (quar.)	\$1.06	2-1	1-10
4½% preferred (quar.)	\$1.13	2-1	1-10
Dayton Rubber common (increased quar.)	35c	1-25	1-10
Stock dividend	10%	2-15	1-10
Class A (quar.)	50c	1-25	1-10
De Bardeleben Coal (year-end)	\$6	1-5	12-28
De Vilbiss Co. (increased)	40c	1-20	1-10
Delaware Power & Light (quar.)	37½c	1-31	1-3
Detroit & Mackinac Ry. Co.—			
5% non-cum. preferred	\$5	1-15	1-4
Doeskin Products (quar.)	25c	1-10	12-30
Dominion Fabrics Ltd., com. (quar.)	110c	2-1	1-16
2nd conv. pref. (quar.)	\$37½c	2-1	1-16
Dominion Oilcloth & Linoleum (quar.)	140c	1-31	1-6
Donohue Brothers Ltd. (extra)	\$25c	1-19	1-4
Du Pont Co. of Canada Securities, Ltd.—			
Common (year-end)	120c	1-31	1-2
7½% preferred (quar.)	\$93¾c	1-13	
Dunlop Rubber Amer. dep. receipts	27c	12-28	11-15
Dun & Bradstreet (stock div.). (One share for each share held)	—	1-10	12-15
E. T. & W. N. C. Transportation Co. (s-a)	75c	12-28	12-15
Eason Oil Co. (quar.)	12½c	1-10	12-29
Quarterly	12½c	4-10	3-29
Quarterly	12½c	7-10	6-28
Quarterly	12½c	10-10	9-27
East Malartic Mines, Ltd. (year-end)	15c	2-3	1-3
Emery Industries	25c	12-30	12-12
Emco Mfg. (year-end)	50c	1-31	1-13
Erwin Mills (N. C.)	15c	1-3	12-27
Fabien Textile Printing	5c	1-10	12-30
Falstaff Brewing (quar.)	25c	1-24	1-11
Fanner Mfg. Co. (increased)	20c	2-15	2-1
Farrington Mfg. com. (stock div.)	2%	1-14	12-30
Class A	2%	1-16	12-30
Felters Co. (Boston)	15c	12-30	12-23
Fidelity & Deposit (Md.) (quar.)	90c	1-31	1-13
Fiduciary Trust Co. of New York—			
Stockholders will vote at the next annual meeting to be held on Jan. 18th on a directors' proposal to declare a 100% stock dividend.			
Fireman's Fund Insurance (quar.)	45c	1-16	12-30
Firestone Tire & Rubber (quar.)	50c	1-20	1-5
First National Bank (Jersey City) (quar.)	50c	12-30	12-28
Extra	25c	12-30	12-28
Fisher Bros., 5% preferred (quar.)	\$1.25	1-3	12-21
49 West 37th Street Corp. (year-end)	\$1.33	12-30	12-23
400 Madison Ave. Corp., 5% non-cum pfd.	\$2.50	12-28	12-16
Franklin Capital Corp. (year-end)	12c	1-13	12-23
Frontier Corp. (quar.)	25c	1-31	1-16
Fuller Brush, class A (extra)	\$1.50	12-21	12-15
Class AA (extra)	\$6	12-21	12-15
Gamewell Co. (reduced)	40c	1-16	1-5
General Shoe Co.—			
Stockholders will vote at the next annual meeting to be held on March 5th on a directors' proposal to split the common two-for-one.			
General Steel Wares Ltd. (quar.)	110c	2-15	1-16
Gimbel Bros., com. (increased quar.)	35c	1-25	1-10
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
Glatfelter (P. H.) Co., 4½% pfd. (quar.)	56¼c	2-1	1-13
4.62½% preferred (quar.)	57½c	2-1	1-13
Goderich Elevator & Transit Co., Ltd.	150c	1-3	12-20
Extra	125c	1-3	12-20
Goebel Brewing—			
(Directors took no action on com. payment at this time)			

Name of Company	Per Share	When Payable	Holders of Rec.
Godchaux Sugars—			
\$4.50 prior preferred (quar.)	\$1.12½	1-1	12-23
Grace National Bank (N. Y.) (extra)	\$2	12-27	12-20
Great Lakes Paper Ltd. (quar.)	140c	1-16	12-31
Great Southern Life Insurance (Houston)—			
Quarterly	40c	3-10	3-1
Greenwich Gas Co., common	17½c	12-31	12-16
\$1.50 preferred (quar.)	37½c	1-1	12-12
Greif Bros. Cooperage, class A (quar.)	20c	1-1	12-23
Extra	20c	12-27	12-23
Greiss-Pfleger Tanning	50c	12-29	12-21
Guardian Mutual Fund, Inc.—			
From net investment income	10c	1-26	1-16
Harrington & Richardson Arms Co. (Mass.)			
Class A	25c	12-15	12-1
Harrisburg Hotel Co.	\$3	1-11	12-14
Extra	\$1	1-11	12-14
Hart-Carter Co. (extra)	20c	12-23	12-19
Hartford Fire Insurance Co. (quar.)	75c	1-3	12-14
Hat Co. of America, 4½% pfd. (quar.)	56¼c	2-1	1-17
Haydock Fund (quar.)	15c	1-31	1-3
Hayes Industries (quar.)	30c	1-25	1-3
Stock dividend	10%	2-10	1-3
Heidelberg Brewing Co. (quar.)	5c	1-3	12-20
Helena Rubenstein (quar.)	25c	1-5	12-28
Hoe (R.) & Co., Inc., com. (quar.)	12½c	1-15	12-30
Class A (quar.)	25c	1-15	12-30
Horn Telephone & Telegraph (quar.)	45c	12-23	12-26
Horn & Hardart Baking (New Jersey) (quar.)	\$2	1-3	12-21
Hotel Syracuse, common (quar.)	60c	2-1	1-20
Extra	25c	2-1	1-20
4% preferred C (quar.)	10c	2-1	1-20
Hudson County National Bank (Jersey City)			
Quarterly	75c	1-3	12-21
Hudson Fund, Inc.—			
(15c from ordinary inc. and \$1.30 approx. from security profits)	\$1.45	1-15	12-27
Hughes Owens Co. Ltd., class A (quar.)	120c	1-15	12-15
Class B	110c	1-15	12-15
6.40% preferred (quar.)	140c	1-15	12-15
Huntington Hall Corp.	\$1	1-20	1-4
Hycan Mfg., 5½% preferred (quar.)	13¾c	1-1	12-27
Hygrade Food Products Corp.—			
4% A preferred (quar.)	\$1	2-1	1-16
5% B preferred (quar.)	\$1.25	2-1	1-16
Illinois Power Co., 4.98% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53¼c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.70% preferred (quar.)	58¾c	2-1	1-10
Imperial Sugar Co. (quar.)	50c	12-16	12-12
Extra	\$1.50	12-16	12-12
Income Foundation Fund	11c	12-20	12-9
Indiana Gas & Chemical (annual)	60c	12-28	12-16
Indianapolis Water Co., 5% pfd. A (quar.)	\$1.25	1-1	12-16
4¼% preferred B (quar.)	\$1.06¼	1-1	12-16
Industrial Bank of Commerce (N. Y.)	50c	1-3	12-20
Investment Bond & Share, 6% pfd. (accum.)	\$6	12-23	12-20
Investors Funding Corp. of N. Y.—			
6% preferred (quar.)	7½c	1-10	1-1
Investors Mortgage Co. (quar.)	30c	12-23	12-13
Special	30c	12-23	12-13
Extra	\$1.30	1-4	12-13
Jack & Heintz, Inc., com. (quar.)	20c	2-1	1-16
4% preferred (quar.)	50c	4-1	3-15
Jenkins Bros., Ltd. (year-end)	\$50c	1-3	12-16
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	2-1	1-10
Jervis Corp. (quar.)	15c	2-15	1-16
Johnson Service Co.	75c	1-23	12-17
Kable Printing Co. (quar.)	25c	1-3	12-23
Kansas City Fire & Marine (increased s-a)	62½c	12-23	12-16
Kendall Refining (quar.)	45c	1-7	12-27
Keyes Fibre, 4.80% pfd. (initial)	10c	1-1	12-20
King-Selly Corp. (increased quar.)	62½c	1-16	12-31
Kleinert (I. B.) Rubber (stock dividend)	100c	1-12	12-30
Knapp Monarch	10c	12-28	12-21
Kurk-Kasch, Inc.	5c	1-16	1-5
La France Industries—			
(Directors took action on com. payment at Company meeting held on Dec. 15)			
Lafayette Insurance (New Orleans) (s-a)	\$1.25	1-1	12-15
Lancaster Corp. (Phila.) class A (quar.)	5c	2-1	1-16
Stock dividend	5%	2-15	1-27
Laurentide Acceptance Corp. Ltd.—			
Class A	115c	1-31	1-13
Class B	115c	1-31	1-13
Lawrence Electric (Mass.)	50c	12-29	12-20
Leece-Neville	10c	1-25	1-13
Lehman Corp. (a capital gain dividend of 60c payable from profits of \$1.07 realized on the sale of investments thus far during the current fiscal year ending June 30, 1956 and a distribution of 22½c from net ordinary income for the period)	82½c	1-10	12-30
Lewis Brothers Ltd.	115c	1-31	12-31
Ley (Fred T.) & Co.	15c	1-20	12-30
Lock Joint Pipe (extra)	\$38	12-21	12-14
Lowell Electric Light (Mass.)	95c	12-29	12-20
Lucky Lager Brewing (quar.)	25c	1-2	12-20
Ludlow Typograph, com.	\$3	1-3	12-20
\$6 preferred (quar.)	\$1.50	1-3	12-20
Ludlow Valve Mfg. Co., 5½% pfd. (quar.)	27½c	1-1	12-20
Macy (R. H.), 4¼% pfd. A (quar.)	\$1.06¼	2-1	1-9
4¼% preferred B (quar.)	\$1	2-1	1-9
Manhattan Bond Fund, Inc.—			
Quarterly from investment income	9c	1-16	12-30
Mansfield Tire & Rubber, common	30c	1-20	1-10
Preferred (quar.)	\$1.50	1-13	1-10
Marine Midland Trust (N. Y.) (quar.)	55c	12-19	12-12
Extra	5c	12-19	12-12
Massachusetts Life Fund (year-end) (from investment income)	89c	12-23	12-16
Messer Oil Corp.	15c	12-20	12-15
Metro, Inc., common (quar.)	15c	12-26	12-15
7% preferred (quar.)	17½c	12-20	12-15
McCall Corp.	30c	2-1	1-10
McCord Corp., common (quar.)	50c	2-7	2-14
\$2.50 preferred (quar.)	62½c	3-30	3-15
Middlesex Products (quar.)	25c	1-3	12-16
Extra	10c	1-3	12-16
Millers Falls Co., common (quar.)	15c	1-3	12-16
Extra	15c	1-3	12-16
7% preferred (quar.)	\$1.75	12-31	12-16
Missouri Insurance Co. (quar.)	15c	1-31	1-13
Missouri Telephone Co., 6% pfd. A (quar.)	37½c	1-3	12-20
Monmouth Park Jockey Club—			
5% preferred (annual)	\$2.50	1-16	12-21
Monroe Loan Society, Class A (quar.)	5c	1-16	12-30
Montana-Dakota Utilities—			
4.70% preferred (initial)	30c	1-1	12-27
Montana Power Co. (increased quar.)	45c	1-27	1-6
Monumental Radio Voting trust ctfs. (quar.)	25c	1-3	12-19
Morrell (John) & Co. (quar.)	12½c	1-27	1-6
Morrison-Knudsen (extra)	30c	1-18	12-28
Stock dividend	5%	2-3	12-30
Mount Diablo (quar.)	3c	2-28	2-10
Extra	1c	2-28	2-10
Mount Royal Rice Mills, Ltd.	120c	1-31	1-18
Quarterly	\$1.65	1-16	12-30
Mount Royal Rice Mills Ltd.	120c	1-31	1-15
Muskegon Motor Specialties Co.—			
\$2 class A convertible preferred (quar.)	50c	12-2	11-17
Mutual Shares Corp. (year-end)	70c	1-14	12-23
National Co.	10c	12-30	12-25
National Drug, 6% pfd. (entire issue called for redemption on Dec. 31 at \$5.50 per share plus this dividend)	7½c	12-31	—

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Lock (quar.)	25c	1-16	1-6	Stockton, Whatley Davin & Co.	15c	1-12	1-3	American Bosch Arms, common	25c	12-30	12-15
National Manufacturers & Stores (quar.)	25c	1-16	12-30	Stone Container (quar.)	20c	1-17	1-6	5% preferred A (quar.)	\$1.25	1-3	12-15
National Terminals Corp. (quar.)	25c	12-30	12-22	Strathmore Paper (quar.)	31 1/4c	1-3	12-28	5% preferred B (quar.)	\$1.25	1-3	12-15
Neptune Meter Co., com. (quar.)	35c	2-15	2-1	Strawbridge & Clothier (quar.)	25c	2-1	1-18	5 1/2% convertible 2nd preferred (entire issue called for redemption on Jan. 16, Dec. 31 at \$52.50 per share plus this dividend)	68 3/4c	12-31	12-22
\$2.40 preferred (quar.)	60c	2-15	2-1	Sun Oil Co., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	2-1	1-10	4% common preferred (quar.)	\$1	12-31	12-22
New Jersey Natural Gas (increased quar.)	30c	1-16	1-3	Super Mold Corp. of Calif. (quar.)	25c	1-20	1-3	American Business Shares	20c	12-30	12-1
New Jersey Realty	40c	1-23	1-6	Talon, Inc., class A	25c	2-15	1-26	(Year-end from net security profits). To be paid in stock at asset value as of Dec. 8 to shareholders who do not elect to receive cash by that date)	22 1/2c	12-30	12-1
New York Hotel Statler (annual)	\$3	12-28	12-19	Class B	25c	2-15	1-26	American Cable & Radio	30c	1-24	12-28
Nichols Engineering & Research (s-a)	20c	12-22	12-21	Taylor-Colquitt	50c	1-3	12-14	American Can Co., 7% preferred (quar.)	43 3/4c	1-3	12-15
Extra	40c	12-22	12-21	Thatcher Glass Mfg.	60c	2-15	1-31	American Colortype (quar.)	25c	1-6-56	12-16
Extra	20c	1-10	1-5	\$2.40 conv. pfd. (quar.)	35c	12-31	12-22	American Crystal Sugar, com. (quar.)	30c	1-3	12-19
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-19	Title Insurance Co. of Minn. (quar.)	\$1	12-31	12-22	4 1/2% prior preferred (quar.)	\$1.12 1/2	1-3	12-19
North & Judd Manufacturing (quar.)	50c	1-3	12-16	Tobacco Securities, Ltd. Amer. dep. receipts for ordinary (final)	16 1/2c	2-15	1-6	American Cyanamid	87 1/2c	1-3	12-5
Extra	50c	1-3	12-16	American dep. receipts for deferred (final)	27.42 1/2c	2-15	1-6	3 1/2% preferred B (quar.)	93 3/4c	1-3	12-5
Northern Indiana Public Service—				Toro Mfg. Corp.	22 1/2c	1-11	12-28	3 1/2% preferred C (quar.)	87 1/2c	1-3	12-5
4 1/4% preferred (quar.)	\$1.06 1/4	1-14	1-3	Torrington Mfg. (quar.)	25c	12-29	12-22	3 1/2% preferred D (quar.)	50c	1-30	1-20
4 1/2% preferred (quar.)	\$1.12	1-14	1-3	Towmotor Corp. (year-end)	25c	12-31	12-27	Extra	50c	1-30	1-20
4.22% preferred (quar.)	\$1.05	1-14	1-3	Towne Mines, \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1	American European Securities (year-end)	\$2.50	12-27	12-19
Northern States Power Co. (Minn.)—				Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1	American Export Lines (resumed)	25c	1-5	12-29
Common (increased)	22 1/2c	1-20	12-30	Trane (The) Co. (Wisc.) (quar.)	25c	2-1	1-16	American Express Co.	37 1/2c	1-3	12-9
\$3.60 preferred (quar.)	90c	1-14	12-30	Trans Caribbean Airways, Inc. (Del.)—	5c	1-15	1-3	Common (new \$10 par) (increased)	\$3.75	1-3	12-9
\$4.10 preferred (quar.)	\$1.02 1/2	1-14	12-30	Class A (quar.)	31 1/4c	1-13	1-3	Common (old \$100 par) (increased)	50c	12-31	12-16
\$4.08 preferred (quar.)	\$1.02	1-14	12-30	Treesweet Products Co., \$1.25 pfd. (quar.)	10c	1-16	12-30	American Electric Securities Corp.—	\$1.50	1-3	12-15
\$4.10 preferred (quar.)	\$1.02 1/2	1-14	12-30	Trust Co. of N. J. (Jersey City) (resumed)	\$1.75	1-14	12-30	30c partic. preferred (accum.)	30c	1-10	12-31
\$4.11 preferred (quar.)	\$1.02 1/4	1-14	12-30	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$40	2-1	2-1	American Felt Co., 6% preferred (quar.)	31 1/4c	1-10	12-31
Northwest Plastics, Inc. (stock div.)	5c	12-28	12-13	29th Towers Corp. (liquidating)	62 1/2c	1-3	12-22	American Fidelity & Casualty, com. (quar.)	25c	12-29	12-19
Oilgear Co.	\$1.20	12-31	12-26	Extra	50c	12-31	12-22	American Forest Products	2 1/2c	12-29	12-19
Oklahoma Gas & Electric, com. (increased)	42 1/2c	1-30	1-10	Unilever N. V. American dep. receipts (final)	66c	12-20	12-6	American Gas & Electric—	2 1/2c	1-10	12-9
4% preferred (quar.)	\$1.06	1-20	12-30	Stock dividend	25 1/2c	12-20	12-6	Stock dividend	2 1/2c	1-10	12-9
4.24% preferred (quar.)	\$1.06	1-20	12-30	Union Manufacturing Co. (quar.)	25c	12-23	12-16	American Greetings Corp.—	30c	12-30	12-23
Okonite Co. (quar.)	50c	2-1	1-16	United Keno Hill Mines, Ltd. (interim)	\$10c	2-28	1-31	New class A (initial quar.)	30c	12-30	12-23
Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15	Extra	7 1/2c	1-3	12-27	New class B (initial quar.)	25c	1-10	12-31
Osborn Manufacturing Co. (quar.)	25c	12-27	12-22	United Milk Products	25c	1-16	1-4	American Hair & Felt, com. (quar.)	40c	1-10	12-31
Overbrook Arms (annual)	\$5	1-20	1-4	United Shirt Distributors	25c	12-31	12-27	Extra	\$150	1-1	12-22
Pacific Associates, Inc., 6% prior pfd. (quar.)	37 1/2c	12-30	12-23	U. S. Industries, Inc., com. (increased quar.)	56 1/4c	1-1	12-27	\$6 preferred (quar.)	25c	1-9	12-20
Pacific Air & Foundry (quar.)	75c	12-16	12-12	4 1/2% preferred A (quar.)	15c	12-23	12-14	American Hard Rubber, com (resumed)	1 1/2c	1-9	12-20
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	1-3	12-19	Extra	15c	12-23	12-14	7% preferred (quar.)	87 1/2c	12-30	12-20
Peabody Coal Co.	81 1/4c	1-11	1-3	U. S. Shoe Corp.	25c	1-16	12-27	American Hardware Corp.	25c	12-27	12-7
5% conv. prior pfd. (accum.)	22 1/2c	12-28	12-21	Extra	50c	1-16	12-27	American Home Products—	25c	1-3	12-14
Pease-Gaulbert Corp., 4 1/2% pfd. (quar.)	75c	12-23	12-15	Van Strum & Towne Stock Fund (year-end)	\$1.51	12-30	12-13	Increased monthly	50c	1-4	12-12
Pemco Corp., common (quar.)	\$1.50	12-23	12-15	Velvet Freeze, Inc. (quar.)	10c	1-3	12-21	Extra	25c	1-4	12-12
Extra	75c	12-23	12-15	Ventures, Ltd. (s-a)	\$15c	1-20	1-6	American Investment Co. of Illinois—	\$1.31 1/4	1-1-56	12-15
\$3 preferred (quar.)	75c	12-23	12-15	Victoria Bondholders Corp.	\$20	12-29	12-21	5 1/4% prior preferred (quar.)	97 1/2c	1-14	12-31
Pennsylvania Power Co.—				Volunteer State Life Insurance (special)	20c	12-15	12-8	3.90% preferred (quar.)	\$1.25	1-14	12-31
4.24% preferred (quar.)	\$1.06	2-1	1-13	Warren Bros. (quar.)	30c	1-14	1-3	American Maize Products—	50c	12-29	12-20
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	Warren Refining & Chemical	10c	12-20	12-5	Common (increased quar.)	\$1.75	12-29	12-20
Phila. Fairfax Corp. (annual)	\$2.50	1-20	1-4	Waterbury Farrel Foundry & Machine Co.—	50c	1-3	12-14	7% preferred (quar.)	30c	2-1	1-20
Pinchin, Johnson & Associates, Ltd.—				Quarterly	12 1/2c	1-5	12-27	American Marietta Co. (increased quar.)	30c	2-1	1-20
Interim	5c	2-28	12-28	Welbilt Corp., 5% preferred (quar.)	90c	12-30	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20
Pittsburgh, Cincinnati, Chicago & St. Louis RR. (s-a)	\$2.50	1-20	1-10	Western Electric Co.	37 1/2c	1-1	12-22	American Metal Products, com. (quar.)	37 1/2c	12-31	12-16
Plainfield Union Water (quar.)	75c	1-3	12-21	Western Natural Gas, 5% pfd. (1952) (quar.)	\$0.06575	1-16	1-4	5 1/2% conv. preferred (quar.)	27 1/2c	12-31	12-16
Planters Nut & Chocolate (quar.)	50c	1-2	12-15	5% preferred (1955)	60c	1-16	12-27	American Molasses Co. (quar.)	15c	1-10	12-27
Plastic Wire & Cable (quar.)	15c	1-14	12-30	Extra	40c	1-16	12-27	American National Fire Insurance—	20c	1-16	12-20
Plomb Tool (stock dividend)	20 1/2c	2-28	1-31	Weyerhaeuser Timber Co.—	\$1.25	4-2	3-12	(Increased quar.)	55c	2-1	1-16
(Subject to approval of stockholders of increase in common shares)				Stockholders approve a directors' proposal to split the common four-for-one effective Dec. 30.				6% preferred (quar.)	37 1/2c	2-1	1-16
Quarterly	20c	2-15	1-31	White & Wycoff Manufacturing (resumed)	\$1	12-15	11-23	American Optical (quar.)	50c	1-2	12-15
Portland General Electric (quar.)	27 1/2c	1-14	12-31	Whiting Corp., common	25c	1-16	1-3	American Potash & Chemical—	4 1/2c	1-9-56	12-1
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12	6% preferred A (quar.)	37 1/2c	1-16	1-3	Stock dividend	4 1/2c	1-9-56	12-1
4.70% preferred (quar.)	\$1.17 1/2	2-1	1-12	Windor Hotel, Ltd. (Montreal) (annual)	150c	12-30	12-23	American Research & Development—	\$1.25	12-27	12-16
Providence & Worcester RR. (quar.)	\$2.50	12-30	12-19	Wisconsin Public Service (quar.)	27 1/2c	12-20	11-30	net income	10c	12-30	12-20
Provincial Transport (year-end)	40c	12-31	12-21	Wisconsin Southern Gas (quar.)	25c	1-16	12-30	American Seal-Kap (Del.) (year-end)	\$1	2-23	2-9
Prudential Industries, class A (quar.)	20c	1-17	1-10	Wood, Alexander, Ltd. (quar.)	\$1.50	1-3	12-19	American Ship Building Co. (N. J.)	50c	12-30	12-2
Extra	5c	1-17	1-10	Wooster Rubber (quar.)	7 1/2c	3-1	2-14	Common (year-end)	\$1.75	12-29	12-2
Quincy Market Cold Storage & Warehouse	\$2	12-30	12-15	York Knitting Mills, Ltd., class A	120c	12-31	---	7% preferred (quar.)	60c	1-3	12-8
Quarterly								6% preferred (quar.)	\$1.50	1-3	12-8
Read Standard Corp.	25c	12-31	12-23					American Stamping	45c	1-3	12-16
Reliance Electric & Engineering	50c	1-31	1-17					American States Insurance Co. (Indianapolis)	31 1/4c	1-2	12-19
Reliance Petroleum Ltd., class A (s-a)	150c	1-3	12-16					\$1.25 preferred (quar.)	31 1/4c	1-2	12-10
Class B (s-a)	150c	1-3	12-16					American Stores (quar.)	50c	1-3	12-1
4 1/2% preferred (s-a)	\$1.12 1/2	1-3	12-16					American Sugar Refining, common (quar.)	\$1.25	1-3	12-12
Re-Mark Chemical Co., Inc.—								Year-end	\$1	1-3	12-12
Class A (quar.)	2 1/2c	1-16	12-30					7% preferred (quar.)	\$1.75	1-3	12-12
Participating extra stock dividend	2 1/2c	1-16	12-30					American Surety Co. (N.Y.) (quar.)	\$2.25	1-10	12-9
Republic Service Corp.	50c	1-16	1-3					American Telephone & Telegraph (quar.)	\$2.25	1-10	12-9
Reserve Oil & Gas Co.—								American Thermos Bottle (extra)	50c	1-3	12-15
Stockholders will be asked for written consent to approve a directors' proposal to split the common two-for-one. California state approval must also be obtained.								American Thread Co., 5% preferred (s-a)	12 1/2c	1-3	11-30
Revere Racing Assn. (quar.)	15c	1-16	1-3					American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3	12-9
Rhode Island Elec. Protective Co. (quar.)	\$2	1-3	12-16					American Writing Paper (quar.)	20c	12-27	12-13
Extra	\$1	1-3	12-16					Extra	50c	12-27	12-13
Rhodesian Selection Trust, Ltd.—								American Zinc, Lead & Smelting (quar.)	25c	12-28	11-28
Amer. shares (extra)	28c	12-31	12-23					Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	1-5	12-27
Roan Antelope Copper Mines, Ltd.—								\$4.50 preferred (s-a)	\$2.25	7-6	6-27
Amer. shares (extra)	96c	12-30	12-27					Note: The above two preferred issues were incorrectly reported in last week's tabulation as \$2.50 payments.			
Rochester Button Co. (increased quar.)	25c	1-16	1-5					Ampco Metal, Inc. (quar.)	10c	12-31	12-16
Roddis Plywood (quar.)	10c	1-16	12-30					Anchor Hocking Glass Corp., com. (quar.)	40c	12-30	12-22
Extra	5c	1-16	12-30					Extra	20c	12-30	12-22
Rohr Aircraft (quar.)	35c	1-31	1-6					\$4 preferred (quar.)	\$1	1-1	12-22
Rose's 5, 10 & 25c Stores, com. (extra)	55c	12-20	12-12					Anchor Precision Corp.—			
Class B (extra)	55c	12-20	12-12					5 1/2% conv. preferred (s-a)	13 3/4c	12-30	12-15
Rothmoor Corp., common	20c	12-27	12-19					Anderson-Prichard Oil (quar.)	40c	12-29	12-19
Class A	10c	12-27	12-19					Extra	40c	12-29	12-19
Rubinstein, (Helena) (see Helena Rubinstein)								Anglo-Canadian Pulp & Paper Mills—			
Ryder System, Inc. (increased quar.)	25c	1-23	1-9					Common (quar.)	\$50c	1-7	12-15
Sangamo Co., Ltd.	\$12 1/2c	12-28	12-23					\$2.80 preferred (quar.)	\$70c	1-20	12-30
Santa Cruz Portland Cement (quar.)	\$1.50	12-22	12-21					Anglo-Huronian, Ltd. (s-a)	\$25c	1-20	12-28
Extra	\$1	12-22	12-21					Anglo-Lautaro Nitrate A shares	80c	1-3	---
Savannah Electric & Power, com. (increased)	\$1.09	1-16	1-3					(Subject to stockholders approval on Dec. 30 and payable against coupon No. 13)			
4.36% preferred A (quar.)	\$1.09	1-16	1-3					Class B	.0166	1-3	12-24
Schick, Inc. (quar.)	25c	12-30	12-27					Class C	8c	1-3	12-24
Year-end	50c	12-30	12-27					Anglo-Newfoundland Development, Ltd.	\$115c	1-4	12-2
Schuster (Ed.) common (quar.)	25c	1-16	1-3					Ansonia Wire & Cable (resumed)	20c	1-13	12-30
4 1/4% preferred (quar.)	\$1.06 1/4	1-3	12-20					Anthes-Imperial Ltd., com. (quar.)	\$130c	1-15	12-23
4 3/4% preferred (quar.)	\$1.18 3/4	1-3	12-20					\$5.25 preferred (initial)	\$50.876	1-3	12-23
Scott & Fetzer Co. (extra)	50c	2-1	1-20					\$5.25 preferred (quar.)	\$1.31 1/2	4-1	3-23

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ashdown Hardware, Ltd., class B.	\$18c	1-1	12-10	Bridgeport Gas, common (quar.)	35c	12-30	12-9	Carey (Philip) Manufacturing—			
Associated Electrical Industries, Ltd.	2½%	1-18	11-30	5.28% preferred (quar.)	33c	12-30	12-9	5% preferred (entire issue to be redeemed	\$1.25	12-29	12-13
Interim	15c	12-30	12-15	Bright (T. G.) & Co. Ltd., 5% pfd. (quar.)	\$28¾c	12-31	12-15	on Dec. 29 at \$105 per share plus this	5% preferred (quar.)	1-2	12-15
Associated Motion Picture Industries, Inc.	60c	1-3	12-9	Brillo Mfg. Co. (quar.)	40c	1-3	12-15	Carnation Co., com. (stock dividend)	27½c	2-1	1-6
Quarterly	15c	12-30	12-15	Bristol-Myers, 3¾% preferred (quar.)	93¾c	1-13	1-3	dividend	5% preferred (quar.)	1-2	12-21
Associates Investment Co. (increased quar.)	60c	1-3	12-9	British-American Assurance (quar.)	194c	1-1	12-16	Carthage Mills (stock dividend)	12c	1-18	12-31
Associated Telephone & Telegraph—				British American Oil, Ltd.	21¼c	1-3	12-2	Cascades Plywood (quar.)	25c	12-28	12-19
Class A (quar.)	\$1	1-1	12-1	British Celanese, Ltd.				Extra	75c	12-28	12-19
Atchison Topeka & Santa Fe Ry.—				Amer. dep. receipts Ord. (interim)	3%	1-31	12-7	Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-3-56	12-13
Common (quar.)	\$1.25	3-1	1-27	British Columbia Electric, Ltd.—				Caspers Tin Plate (quar.)	17½c	12-30	12-15
Extra	\$3	1-13	12-16	4% preferred (quar.)	\$1	1-3	12-7	Castle-Tretheway Mines, Ltd.	15c	12-28	12-1
5% preferred (quar.)	\$1.25	2-1	12-30	4¼% preferred (quar.)	\$53½c	1-3	12-7	Celanese Corp. of America			
Atlantic City Electric, new com. (initial)	30c	1-16	12-15	4½% preferred (quar.)	\$57c	1-3	12-7	4½% preferred A (quar.)	\$1.12½	1-3	12-13
Atlantic City Sewerage Co. (quar.)	25c	1-3	12-21	4¾% preferred (quar.)	\$1.18	1-3	12-7	4½% 2nd preferred (quar.)	\$1.75	1-3	12-13
Atlantic Co. (quar.)	12½c	1-3	12-16	5% preferred (quar.)	\$1.18	1-3	12-7	Celotex Corp., common (increased)	60c	1-31	1-6
Atlantic Wholesalers Ltd., class A (quar.)	15c	1-3	12-15	British Columbia Power Ltd. (quar.)	\$63c	1-3	12-7	5% preferred (quar.)	25c	1-31	1-6
Extra	110c	1-3	12-15	British Columbia Telephone Co.—	\$30c	1-16	12-21	Celtic Knitting Co., Ltd. (s-a)	\$50c	1-10	12-15
Class B (quar.)	15c	1-3	12-15	Common (quar.)	150c	1-1	12-16	Central Acquire Sugar (reduced)	35c	1-16	12-30
Extra	110c	1-3	12-15	4½% preferred (quar.)	\$1.12½	1-1	12-16	Central Canada Investments, Ltd., com.	\$20c	1-3	12-21
Automatic Canteen Co. of Amer. (quar.)	27½c	1-3	12-15	6% 1st preferred (quar.)	\$1.50	1-1	12-16	5% preference (s-a)	\$2.50	1-3-56	12-23
Automobile Insurance Co. (Hartford)	60c	1-3	12-9	4½% preferred (quar.)	\$1.12½	4-1-56	3-17	Central Electric & Gas—			
Extra	30c	1-3	12-9	4½% preferred (quar.)	\$1.12½	7-1-56	6-16	4.75% preferred A (quar.)	59¾c	12-31	12-15
Axe-Houghton Stock Fund (quar.)				4½% preferred (quar.)	\$1.12½	10-1-56	9-16	\$2.50 preferred (quar.)	62¾c	12-31	12-15
(Year-end of 11/9/10c from capital gains				Brockton Taunton Gas—				Central Hudson Gas & Electric—			
and 11/10c from income)	13c	12-27	11-28	\$3.80 preferred (quar.)	95c	1-2-56	12-19	4.35% preferred (quar.)	\$1.08¾	1-3	12-13
Axe-Houghton Fund "B" Inc.—				Brockway Glass Co., com. (quar.)	15c	1-1	12-1	4½% preferred (quar.)	\$1.12½	1-3	12-13
(18c from investment inc. and 33c from				5% preferred (quar.)	62½c	1-1	12-9	4.75% preferred (quar.)	\$1.18¾	1-3	12-15
capital gains)	51c	1-23	y1-2	Brooklyn Borough Gas (quar.)	15c	1-10	12-12	Central Illinois Electric & Gas, com (quar.)	\$1.20	1-3	12-15
BG Foods, class A (quar.)	18¾c	1-1	12-1	Extra	20c	1-10	12-12	4.80% preferred series D (quar.)	\$1.18¾	1-3	12-15
B S F Co. (formerly Birdsboro Steel Foundry				Brooks Bros. Inc., common	7c	1-3	12-15	4.75% preferred series C (quar.)	\$1.18¾	1-3	12-15
& Machine Co.)	15c	12-31	12-15	6% preferred (quar.)	15c	1-3	12-15	4.10% preferred series A (quar.)	\$1.02½	1-3	12-15
Babbitt (B. T.), Inc. (quar.)	5c	1-3	12-15	Brown Co.	25c	3-1	2-17	4.10% preferred series B (quar.)	\$1.02½	1-3	12-15
Extra	10c	1-3	12-15	Brown-Forman Distillers, common (quar.)	20c	1-3	12-14	Central Illinois Light			
Babcock & Wilcox (quar.)	75c	1-3	12-12	4% preferred (quar.)	10c	1-3	12-14	4½% preferred (quar.)	\$1.12½	1-3	12-13
Stock dividend	5%	1-4	12-12	Brown Shoe (year-end)	80c	1-3	12-16	4% preferred (quar.)	\$1	12-31	12-13
Backway Welt Co. (quar.)	12½c	1-11	12-28	Browning-Ferris Machinery, com. (quar.)	10c	1-15	1-2	4¼% preferred (quar.)	\$1.06¼	12-31	12-15
Extra	37½c	1-11	12-28	Extra	20c	1-15	1-2	4.92% preferred (quar.)	\$1.23	12-31	12-16
Bagdad Copper (year-end)	50c	2-1	1-10	Preferred (quar.)	15c	1-2	12-15	Central Illinois Securities (stock dividend)	10%	1-16	12-27
Bagley Building Corp. (s-a)	25c	12-31	12-15	Bruce (E. L.) Co., 2¾% preferred (quar.)	93¾c	12-30	12-30	Central Indiana Gas	20c	1-3	12-19
Baldwin Piano, common (stock dividend)	100%	1-13	12-30	Brunswick-Balke-Collender—				Central Maine Power, common (quar.)	35c	12-31	12-10
6% preferred (quar.)	\$1.50	1-13-56	12-30	\$5 preferred (quar.)	75c	12-28	12-16	3.50% preferred (quar.)	87½c	1-3	12-19
Baldwin Securities (year-end)	17c	12-28	12-9	Buckeye Steel Castings (year-end)	10c	1-16	12-23	4.60% convertible preferred (quar.)	\$1.15	1-3	12-19
Baltimore Gas & Elec., common (quar.)	40c	1-3	12-15	Budget Finance Plan, com.	15c	1-16	12-23	6% preferred (quar.)	\$1.50	1-3	12-19
4% preferred C (quar.)	\$1	1-3	12-15	60s conv. pfd. (quar.)	15c	1-16	12-28	\$4.75 preferred (quar.)	\$1.18¾	1-3	12-19
4½% preferred B (quar.)	\$1.12½	1-3	12-15	5% prior preferred (quar.)	15c	1-16	12-28	Central Telephone, com. (increased quar.)	25c	12-31	12-15
Baltimore & Ohio RR., com. (year-end)	\$2	12-27	12-1	6% preferred (quar.)	17½c	1-16	12-28	4.75% preferred (quar.)	68c	12-31	12-15
4% non-cum. preferred	\$4	12-27	12-1	7% preferred (quar.)	145c	1-3	12-9	\$2.50 preferred (quar.)	62½c	12-31	12-15
4% non-cum. preferred (quar.)	\$1	3-15	2-24	Building Products, Ltd.	30c	1-3	12-29	Central Vermont Public Service—			
4% non-cum. preferred (quar.)	\$1	6-15	5-21	Bulova Watch, Inc. (quar.)	20c	1-9	12-9	4.15% preferred (quar.)	\$1.03	1-1	12-15
4% non-cum. preferred (quar.)	\$1	9-17	8-27	Burnham Corp., common (quar.)	\$1.50	1-1	12-9	4.75% preferred (quar.)	\$1.19	1-1	12-15
Bancroft (Jos.) & Sons (year-end)	10c	1-13	12-23	Burlington Steel Ltd. (quar.)	25c	1-3	12-9	4.65% preferred (quar.)	\$1.16	1-1	12-15
Bangor Hydro-Electric, common (quar.)	45c	1-2	1-3	Burns & Co., Ltd., new com. (initial-quar.)	15c	1-30	1-9	Extra	50c	1-16	1-3
7% preferred (quar.)	\$1.75	1-3	12-10	Extra	15c	1-30	1-9	Century Shares Trust (from income)	15c	12-26	12-13
4% preferred (quar.)	\$1	1-3	12-10	Quarterly	15c	4-30	4-9	Cerro de Pasco, (quar.)	37½c	12-27	12-16
4¼% preferred (quar.)	\$1.07	1-3	12-10	Quarterly	15c	7-30	7-9	Certain-Teed Products (extra)	25c	1-13	1-3
Bank of New York (quar.)	\$2.50	1-3	12-26	Quarterly	15c	10-30	10-9	Chadbourne Gotham—			
Bank Shares, 80c, class A (quar.)	30c	12-30	12-15	Burroughs Corp.	25c	1-20	12-16	4½% preferred (quar.)	56¼c	1-1	12-13
Class B	30c	12-30	12-15	Bush Mfg. Co., com.	15c	1-3	12-20	Chamberlin Co. of Amer. (quar.)	10c	12-31	12-14
Bankers Bond & Mortgage Guaranty Co. of				4½% conv. preferred (quar.)	28½c	1-3	12-20	Champion Paper & Fibre Co.—			
America	20c	1-6	12-19	5% non-cum preferred (quar.)	31¼c	1-3	12-20	\$4.50 preferred (quar.)	\$1.12½	1-1	12-9
Bankers Securities Corp.—				Bush Terminal Co., common	10c	1-9	12-16	Charleston Transit Co. (quar.)	75c	1-4	12-24
6% partic. preferred (s-a)	\$1.50	1-3	12-23	Butler Brothers (extra)	25c	1-6	12-9	Extra	\$1	1-4	12-24
6% cum. common (accum.)	\$5	1-3	12-23	Butler Mfg., 4½% pfd. (quar.)	\$1.12½	12-30	12-20	Charmin Paper Mills (quar.)	22½c	1-1	12-12
Bankers Trust Co. (N. Y.) (increased)	70c	1-15	12-19	Butlers, Inc. (quar.)	12½c	1-2	12-15	Chateau Gai Wines Ltd. (s-a)	150c	1-10	12-27
Barber-Ellis of Canada, Ltd.				Butterick (The) Co.—				Chemical Corn Exchange Bank (quar.)	50c	1-3	12-15
7% preferred (s-a)	\$1.75	1-16	12-30	5% non-cum. preferred (year-end)	\$1.50	1-4	12-21	Chemical Fund, Inc.—			
Barber Oil (increased quar.)	62½c	1-3	12-9	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$33.50	1-31	12-31	A special from realized net capital gains	64c	12-28	11-23
Barco Oil Co.	25c	1-9	12-21	CIT Financial (quar.)	60c	1-3	12-12	A year end from investment income	11½c	12-28	12-14
Barker Bros., com.	35c	12-31	12-21	Calgary Power, Ltd., 5% preferred (quar.)	\$1.25	1-2	12-7	Chenango & Unadilla Telephone Corp.—			
4½% preferred (quar.)	56¼c	1-1	12-21	4½% preferred (quar.)	\$1.12½	1-2	12-7	4½% preferred (quar.)	\$1.12½	1-15	12-31
Basic Refractories, common (quar.)	25c	1-3	12-15	4% preferred (quar.)	\$1	1-2	12-7	Chesapeake Industries			
5¾% preferred (quar.)	\$1.43¾	1-3	12-31	Calif. Eastern Aviation (stock dividend)	5%	1-20	12-22	\$4 preferred (quar.)	\$1	1-1-56	12-20
Basin Oil Co. of California (extra)	37½c	1-2	11-17	California Fund (quar.)	20c	1-16	12-20	\$4 preferred (quar.)	\$1	4-1-56	3-20
Bath Iron Works (quar.)	65c	1-2-56	12-19	Extra	1c	1-16	12-20	\$4 preferred (quar.)	\$1.50	1-1-56	12-20
Bastian-Blessing (quar.)	\$1	1-1	12-15	Calif. Packing Corp. (quar.)	45c	2-15	1-31	\$6 preferred (quar.)	\$1.50	4-1-56	3-20
Bates Mfg. Co., common (quar.)	20c	12-28	12-16	California Water Service (quar.)	55c	1-3	12-9	Chesapeake & Ohio Ry—			
4½% preferred (quar.)	\$1.12½	1-2	12-16	Calumet & Hecla, Inc., common (increased)	20c	12-27	12-7	3½% convertible preferred (quar.)	87½c	2-1	1-8
Bausch & Lomb Optical Co.—				4.75% preferred series A (quar.)	\$1.18¾	12-31	12-7	Chicago Corp. (quar.)	25c	12-30	12-14
Common (increased quar.)	25c	1-3	12-15	Camden & Burlington County Ry. Co.—				Chicago & Eastern Illinois RR. Co.	25c	12-31	12-21
4% preferred (quar.)	\$1	1-3	12-15	Quarterly	75c	1-3	12-15	Chicago Great Western Ry., common (quar.)	37½c	12-31	12-21
Baxter Laboratories	16¼c	12-31	12-16	Campbell Red Lakes Mines, Ltd.	110c	1-27	12-28	Year-end	62½c	12-31	12-21
Baystate Corp. (increased quar.)	55c	2-1	1-13	Extra	15c	1-27	12-28	5% preferred (quar.)	20c	1-20	12-16
Beatrice Foods, common (quar.)	55c	1-3	12-15	Campbell Soup (quar.)	37½c	1-31	1-4	Chicago Molded Products Corp. (quar.)	50c	1-10	12-28
Special	25c	1-3	12-15	Increased	25c	1-6	12-27	Chicago Pneumatic Tool, common (quar.)	50c	1-10	12-23
4½% preferred (quar.)	\$1.12½	1-3	12-15	Extra	25c	1-6	12-27	Extra	75c	1-10	12-28
3¾% preferred (quar.)	84¾c	1-3	12-15	Canada Bread Co., Ltd., 5% pref. B (quar.)	\$62½c	1-2	12-15	Chicago River & Machine Co. (extra)	20c	1-16	12-4
Beatty Bros. Ltd. (quar.)	110c	1-3	12-15	Canada Crushed & Cut Stone, Ltd.—				Chicago, Rock Island & Pacific RR. (quar.)	\$1.25	12-31	12-13
Beauty Counselors (extra)	110c	1-10	12-1	6% preference (quar.)	\$1.50	1-3-56	12-1	Christian Securities, 7% preferred (quar.)	\$1.75	1-3	12-20
Beaux-Arts Apartments	50c	1-3	12-15	Canada Dry Ginger Ale Co.				Churchill Downs, Inc. (annual)	\$1.30	1-6	12-10
Beaver Lumber, Ltd., com. (s-a)	140c	1-3	12-10	Common (increased)	25c	1-2-56	12-7	Cincinnati Gas & Electric, common (quar.)	30c	2-15	1-10
Class A (quar.)	125c	1-3	12-10	\$4.25 preferred (quar.)	\$1.06¼	1-2-56	12-7	4% preferred (quar.)	\$1	1-3	12-15
\$1.40 preferred (quar.)	135c	1-2	12-10	Canada Flooring, Ltd., class B (increased)	25c	1-3	12-15	Cincinnati Inter-Terminal RR., 4% pfd. (s-a)	\$2	2-1	1-20
Beam (James B.) Distilling	7½c	1-6	12-27	\$1 preferred class A (quar.)	25c	1-3	12-15	Quarterly	\$1.13	1-3	12-13
Stock dividend	1½c	1-6	12-27	Canada Iron Foundries Ltd.—				Cincinnati Transit	30c	12-28	12-19
Beech Creek RR. (quar.)	50c	1-1	12-15	(Increased quar.)	\$37½c	1-3	12-1	Cities Service (stock dividend)	2%	1-23	12-7
Belding-Corticeil, Ltd., 7% pfd. (quar.)	117½c	1-3	11-30	Canada Life Assurance (quar.)	\$1	1-3	12-15	City Baking, 7% preferred (quar.)	\$1.75	2-1	1-26
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	1-1	12-15	Canada Malting Co. Ltd. (stock dividend)				City Products Corp.	50c	12-31	12-12
Belknap Hardware & Mfg. Co.—				(One share of 4½% pfd. (\$26 par) for				Citizens Utilities (quar.)	12c	12-28	12-8
Common (quar.)	15c	3-1	2-9	each share common held)				Stock dividend	3%	12-28	12-8
Bell Telephone Co. of Canada (quar.)	150c	1-16	12-15	Canada Permanent Mortgage Corp.				Clark Oil Refining, common (stock dividend)	2%	12-31	12-20
Belok Instrument (stock dividend)	3%	1-15	12-15	Special 100th anniversary bonus	110c	1-3-56	12-15	\$1.20 preferred A (quar.)	30c	12-31	12-20
Beneficial Corp. (quar.)	10c	1-31	1-16	Quarterly	65c	1-3	12-15	Clary Corp., common	7½c	1	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Columbia Broadcasting System—				Delaware Power & Light, 3.70% pfd. (quar.)	92½c	12-31	12-9	Equity Fund (year-end of 5c from investment income and 24c from net realized gain on investments)	29c	12-27	12-9
Class A (stock dividend).....	2%	12-30	11-25	4% preferred (quar.).....	\$1	12-31	12-9	Erie Flooring & Wood Products, Ltd.—			
Class B (stock dividend).....	2%	12-30	11-25	4.28% preferred (quar.).....	\$1.07	12-31	12-9	Class A.....	130c	12-31	12-15
Columbia Pictures Corp. (quar.).....	30c	1-31	12-30	4.56% preferred (quar.).....	\$1.14	12-31	12-9	Class B.....	110c	12-31	12-15
Stock dividend.....	2½%	1-31	12-30	Delaware RR. (s-a).....	\$1	1-3	12-15	Estabrooks (T. H.) Co., Ltd.—			
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1-56	1-16	Dennison Mfg., common A (extra).....	35c	12-28	11-21	4.16% preferred (quar.).....	126c	1-15	12-15
Columbia Title Insurance (Wash., D. C.)—				Extra.....	10c	12-29	12-16	5% preferred (quar.).....	25c	1-3	12-19
Semi-annual.....	10c	12-30	12-20	Detroit Aluminum & Brass.....	10c	12-29	12-16	Ex-Cell-O Corp. (quar.).....	50c	1-3	12-9
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-27	Extra.....	25c	1-20	1-10	Excelsior Life Insurance (Toronto) (s-a).....	182	1-3	12-30
Combustion Engineering, Inc. (quar.).....	75c	1-3	12-21	New common (initial quar.).....	45c	1-16	12-20	Fairbanks Co., 6% preferred (quar.).....	\$1.50	2-1	1-20
Commercial Credit (increased quar.).....	70c	12-31	12-1	Detroit Edison (increased).....	7½c	1-16	12-30	Fairmont Foods, common (quar.).....	20c	1-3	12-15
Commercial Trust Co. (Jersey City) (quar.)	75c	1-3	12-21	Detroit Hardware Mfg.....	10c	12-29	12-16	4% preferred (quar.).....	\$1	1-3	12-15
Special.....	50c	1-3	12-21	Detroit, Hillsdale & South Western RR. Co.	\$2	1-4	12-22	Family Finance Corp., common (quar.).....	37½c	1-3	12-13
Commodore Hotel Inc. (extra).....	40c	1-5	12-21	Semi-annual.....	\$1.50	1-3	12-9	4½% preferred A (quar.).....	56½c	1-3	12-13
Commonwealth Edison (quar.).....	50c	2-1	12-22	Di Giorgio Fruit, \$3 preferred (s-a).....	7½c	1-18	1-5	5% preferred B (quar.).....	62½c	1-3	12-13
Commonwealth International Corp. Ltd.—				Di-Noc Chemical Arts (extra).....	45c	2-1	1-6	Famous Players Canadian Corp., Ltd.—			
Year-end.....	\$13c	1-16	12-30	Diamond Match Co., com. (increased quar.)	37½c	2-1	1-6	Quarterly.....	137½c	12-28	12-2
Commercial Solvents.....	25c	12-28	12-9	\$1.50 preferred (quar.).....	25c	12-30	12-23	Fanner Mfg. Co. (stock dividend).....	3%	12-23	12-14
Commonwealth Water, 5½% pfd. (quar.).....	\$1.37½	1-3	12-12	Diamond T Motor Car (resumed).....	50c	12-31	12-16	Fanny Farmer Candy Shops (quar.).....	37½c	12-28	12-15
Composite Bond & Stock Fund.....	86c	12-27	12-15	Diebold, Inc., common.....	10%	1-16	1-2	Farmers & Traders Life Insurance Co.	\$3	12-31	12-15
Connecticut Fire Insurance (year-end).....	\$2.50	1-3	12-20	Stock dividend.....	28½c	1-1	12-22	(Syracuse, N. Y.) (quar.).....	50c	12-28	12-12
Connecticut General Life Insurance.....	65c	1-3	12-1	4½% preferred (quar.).....	\$2	12-28	12-14	Farrell-Birmingham.....	50c	12-28	12-12
Connecticut Light & Power (quar.).....	23c	1-3	12-1	Discount Corp. of N. Y.....	6%	3-7	12-16	Faultless Rubber (quar.).....	25c	1-3	12-15
Connohio, Inc., common.....	15c	1-3	12-20	Distillers Co., Ltd.....	5c	1-2	12-15	Fawcok Corp.....	15c	1-6	12-22
40 cents preferred (quar.).....	10c	1-3	12-20	American deposit receipts ord. (interim).....	20c	1-5	12-20	Fearn Foods (year-end).....	50c	1-3	12-20
40 cents preferred (quar.).....	10c	4-2	3-20	District Theatres (quar.).....	5c	1-2	12-15	Federal Bakes Shops (quar.).....	15c	12-30	12-9
Consolidated Cigar, com. (stock dividend).....	5%	12-29	12-9	Diversey Corp. (quar.).....	2%	1-5	12-20	Federal Grain, Ltd., com. class A.....	\$1	1-3	12-14
\$5 preferred (quar.).....	12½c	12-30	12-15	Stock dividend.....	20c	1-5	12-20	Federal Insurance Co. (quar.).....	20c	1-3-56	12-23
Consolidated Diesel Electric (incr. quar.).....	\$1	12-31	11-30	Extra.....	45c	12-31	11-30	Quarterly.....	20c	3-12	3-1
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pfd. (increased s-a)	75c	1-3	12-23	Diversified Investment Fund, Inc.—	3c	1-15	1-5	Federal Paper Board, common (quar.).....	45c	1-15	12-28
Consolidated Dry Goods (increased quar.).....	\$1.25	2-1	1-6	(Year-end from securities profits).....	1c	1-15	1-5	Preferred (quar.).....	50c	1-3	12-27
Consolidated Edison (N. Y.) \$5 pfd. (quar.)	25c	1-1	12-16	Dixie Aluminum, common (initial quar.).....	9c	1-15	1-5	Preferred (quar.).....	50c	4-1	3-26
Consolidated Foods, common (quar.).....	65½c	1-1	12-16	Extra.....	3c	1-15	1-5	Federated Department Stores, Inc. (quar.).....	75c	1-27	1-6
5½% preferred (quar.).....	18½c	12-30	12-1	36c preferred (initial quar.).....	22c	12-28	12-19	Finance Co. of Pennsylvania (quar.).....	\$2	1-3	12-16
Consolidated Gas Utilities (quar.).....	60c	12-27	12-13	Dixie Aluminum, common (initial quar.).....	10c	12-28	12-19	First Boston Corp., com. (out of net profits and/or available surplus).....	\$4	1-11	12-27
Consolidated Investment Trust (Boston).....				Dixon (Joseph) Crucible (quar.).....	35c	1-6	12-27	Class A (out of net profits and/or available surplus).....	\$4	1-11	12-27
From investment income.....	140c	1-16	12-16	Extra.....	40c	2-15	1-25	First National City Bank of N. Y.....	65c	2-1	1-13
Consolidated Mining & Smelting (Canada) Ltd. (s-a)	155c	1-16	12-16	Dobekmum Co.....	25%	2-15	1-25	First National Stores (quar.).....	50c	1-3	11-28
Extra.....	42½c	2-15	1-16	Dodge Mfg. Corp. (increased quar.).....	\$1.12½	1-3	12-13	First Carpet Co. (stock dividend).....	2%	1-15-56	12-15
Consolidated Natural Gas (increased quar.)	125c	1-16	12-2	Stock dividend.....	120c	1-3	12-13	Fischer & Porter Co., 5% preferred (quar.).....	12½c	1-1	12-15
Consolidated Paper, Ltd. (extra).....	125c	1-16	12-2	Dome Mines, Ltd.....	117½c	1-30	12-30	Fittings, Ltd., class A (s-a).....	130c	1-1	12-6
Extra.....	53c	1-3	12-20	Dominion Foundries & Steel, common.....	120c	1-3	12-13	Flagg-Utica, 5% prior preferred (quar.).....	62½c	1-2-56	12-15
Consolidated Retail Stores.....				4½% preferred (quar.).....	135c	1-16	12-30	Florida Public Utilities, common (quar.).....	15c	1-3	12-16
4½% preferred (quar.).....	28c	1-3	12-15	Dominion Corset, Ltd.....	120c	1-2	12-9	4¾% preferred (quar.).....	\$1.18½	1-3	12-16
Consolidated Television & Radio Broadcasters, Inc., common.....	5c	1-3	12-15	Dominion Glass Co., Ltd. (increased quar.)	117½c	1-13	12-30	Fluor Corp. (quar.).....	30c	1-27	1-11
Class B.....	120c	1-3	12-15	Dominion Insurance Co. (Toronto) (s-a).....	\$4	1-2	12-20	Food Fair Stores, common (quar.).....	25c	1-3	12-9
Consumers Gas Co. (Toronto) (quar.).....	5%	12-28	11-18	Dominion-Scottish Investment Ltd.....	\$1.75	12-30	12-12	\$4.20 preferred (quar.).....	\$1.05	1-3	12-9
4½% preferred (quar.).....	\$1.12½	1-3-56	12-2	Dominion Square Corp., Ltd. (quar.).....	\$1	1-16	12-15	Food Machinery & Chemical, common.....	50c	12-27	12-1
\$4.52 preferred (quar.).....	\$1.13	1-3-56	12-2	Dominion Steel & Coal, Ltd. (quar.).....	125c	1-25	12-22	Forbes & Wallace, class A (quar.).....	75c	1-3	12-23
\$4.16 preferred (quar.).....	\$1.04	1-3-56	12-2	Dominion Tar & Chemical, com. (increased)	112½c	2-1	1-3	Foremost Dairies, common (quar.).....	25c	1-3-56	12-15
Continental Air Lines (quar.).....	12½c	12-31	12-16	\$1 preference (quar.).....	125c	1-3	12-1	4% convertible preferred (entire issue called for redemption on Dec. 31 at \$102.50 per share plus this dividend).....	\$1	12-31	-----
Continental Assurance (quar.).....	25c	12-30	12-16	Dow Chemical Co. (quar.).....	25c	1-13	12-21	Formica Co. (quar.).....	50c	1-3	12-15
Extra.....	20c	12-30	12-16	Draper Corp. (increased quar.).....	40c	1-3	12-9	Extra.....	\$1	1-3	12-15
Continental Baking, common (quar.).....	50c	12-27	12-9	Dravo Corp., common (year-end).....	60c	12-27	12-16	Port Worth Transit.....	15c	1-2	12-20
\$5.50 preferred (quar.).....	\$1.37½	1-3	12-9	Drilling & Exploration Co. (interim).....	12½c	1-3	12-9	Foster & Kleiser, class A (quar.).....	37½c	1-3	12-15
Continental Can, \$3.75 preferred (quar.).....	93½c	1-3	12-15	Driver-Harris Co. (extra).....	25c	1-10	12-20	Foundation Co. of Canada, Ltd. (quar.).....	120c	1-20	12-30
Continental Copper & Steel Industries—				Du Mont (Allen B.) Laboratories, Inc.—	25c	1-1	12-15	Francisco Sugar (resumed).....	25c	12-28	12-16
Common (increased quar.).....	20c	12-31	12-7	5% convertible preferred (quar.).....	\$1.12½	1-25	1-10	Franklin-Adams Co. (quar.).....	\$2	1-10	12-30
Continental Motor Coach Lines, Inc.....	\$1.25	12-28	12-14	du Pont (E. I.) de Nemours & Co.—	\$1.12½	1-25	1-10	Fraser Cos. (quar.).....	25c	1-23	12-31
Continental Motors (reduced).....	10c	12-30	12-9	\$4.50 preferred (quar.).....	\$1.12½	1-25	1-10	Extra.....	30c	1-23	12-31
Continental Transportation (quar.).....	17½c	2-1	1-11	\$3.50 preferred (quar.).....	25c	1-10	12-23	Friden Calculating Machine—			
Cooper (Peter), Corp., 6½% pfd. (quar.).....	\$1.62½	12-29	12-16	Ducommun Metals & Supply Co. (extra).....	\$1.75	1-3	12-15	Stock dividend.....	2%	12-30	12-9
Coosa River Newsprint Co.....	62½c	1-2	12-15	Duke Power, 7% preferred (quar.).....	\$1.75	1-3	12-15	Stock dividend on common.....	100%	1-31	1-13
Copper Range (quar.).....	10c	12-29	12-5	Duluth Superior Transit Co.....	\$1	1-3	12-28	New common (initial quar.).....	35c	3-1	2-13
Stock dividend.....	5%	12-29	12-5	Dunlop Rubber, Ltd., ordinary (interim).....	4%	12-28	11-15	4% preferred (quar.).....	\$1	3-1	2-13
Cornell-Dubilier Electric, common (quar.).....	30c	12-30	12-15	Duquesne Light Co., common (quar.).....	45c	1-1	12-15	Fuller Mfg. Co. (quar.).....	40c	1-20	12-23
Extra.....	30c	12-30	12-15	4% preferred (quar.).....	50c	1-1	12-15	Stock dividend.....	10%	1-23	12-23
\$5.25 series A pfd. (quar.).....	\$1.31½	1-15	12-15	3.75% preferred (quar.).....	46½c	1-1	12-15	Funsten (R. E.) Co.—			
Corning Glass Works, common (quar.).....	25c	12-27	12-16	\$2.10 preferred (quar.).....	52½c	1-1	12-15	4½% conv. preferred (quar.).....	56½c	1-3	12-16
Extra.....	50c	12-27	12-16	4.20% preferred (quar.).....	52½c	1-1	12-15	Futures Inc.....	5c	1-20	1-5
3½% preferred 1945 series (quar.).....	87½c	1-3	12-18	4.15% preferred (quar.).....	51½c	1-1	12-15	Gabriel Co., 5% convertible pfd. (quar.).....	12½c	2-1	1-16
3½% preferred 1947 series (quar.).....	87½c	1-3	12-18	4.10% preferred (quar.).....	51½c	1-1	12-15	Gair (Robert), Inc., common (quar.).....	37½c	12-31	12-2
Corporate Investors, Ltd., class A.....	19c	1-16	12-15	Duraloy Co. (quar.).....	5c	12-31	12-15	4½% convertible preferred (quar.).....	\$1.12½	12-31	12-2
Corroon & Reynolds (increased s-a).....	27½c	1-3	12-21	Duro-Test Corp.....	40c	1-5-56	10-28	Gardner-Denver, com. (increased quar.).....	60c	3-1	2-6
\$1 dividend preferred (quar.).....	25c	1-3	12-21	Duval Sulphur & Potash (quar.).....	31½c	12-30	12-9	4% preferred (quar.).....	\$1	2-1	1-13
Cory Corp. (year-end).....	20c	1-5	12-20	Dynamics Corp. of America.....	10c	12-31	12-15	Garfinkel (Julius) & Co., com. (increased)	40c	12-31	12-15
Cosden Petroleum (quar.).....	37½c	1-4-56	12-16	East Pennsylvania RR. Co. (s-a).....	\$1.50	1-17	12-30	4½% preferred (entire issue called for redemption on Dec. 31 at \$26.50 per share plus this dividend).....	34½c	-----	12-31
Stock dividend.....	5%	2-6	12-28	East Tennessee Natural Gas Co.—	15c	1-2	12-15	Garlock Packing (quar.).....	25c	12-28	12-16
Cott Beverage.....	8c	1-15	12-15	Common (quar.).....	32½c	1-2	12-15	Extra.....	25c	12-28	12-16
Coty International Corp. (annual).....	10c	12-28	12-5	5.20% preferred (quar.).....	\$1	1-16	12-31	Garrett Corp. (quar.).....	50c	12-31	12-10
Craddock-Terry Shoe, common (s-a).....	50c	1-2	12-14	4% partic. preferred (quar.).....	120c	1-3	11-17	Gas Industries Fund (From investment inc.).....	11c	12-29	12-15
5% preferred (s-a).....	\$2.50	1-1-56	12-14	Extra.....	115c	1-3	11-17	Gatineau Power Co., common (quar.).....	130c	1-3	12-1
Crain (R. L.), Ltd. (quar.).....	115c	12-31	12-9	Eastern Gas & Fuel Assoc., com. (increased)	25c	12-28	12-5	5% preferred (quar.).....	\$1.25	1-3	12-1
Crampton Mfg. (stock dividend).....	40c	1-3	12-23	4½% preferred (quar.).....	\$1.12½	1-1	12-5	5½% preferred (quar.).....	\$1.38	1-3	12-1
Cream of Wheat (quar.).....	40c	1-10	12-30	Eastern Racing Association, com. (quar.).....	7½c	1-3	12-16	General American Investors Co.—	\$1.12½	1-3	12-19
Extra.....	4c	12-30	12-15	\$1 preferred (quar.).....	25c	1-3	12-16	4.50 preferred (quar.).....	15c	1-2-56	12-9
Crescent Oil (quar.).....	5%	1-15	12-30	Eastern Stainless Steel (increased quar.).....	37½c	1-4	12-12	6% convertible preferred (quar.).....	15c	1-2-56	12-9
Crescent Co., class A (quar.).....	10c	2-1	1-14	Eastern States Corp. (Md.).....	\$1.75	2-1	1-6	General Bakeries, Ltd. (s-a).....	110c	1-15	12-23
Class B.....	10c	2-1	1-14	\$7 preferred A (accum.).....	\$1.50	2-1	1-6	General Bronze (quar.).....	37½c	12-30	12-20
Crowley Miner & Co. (year-end).....	30c	1-7	12-30	\$6 preferred B (accum.).....	60c	1-3	12-3	Stock dividend.....	5%	2-3	1-13
Crown Central Petroleum.....	50c	12-29	12-15	Eastman Kodak Co., com. (increased quar.)	25c	1-3	12-3	General Builders Supply, 5% pfd. (quar.).....	31½c	12-30	12-16
Crown Cork International—				Extra.....	\$1.50	1-3	12-3	General Cable Corp., common (year-end).....	55c	1-3	12-16
\$1 class A (quar.).....	25c	1-3	12-9	6% preferred (quar.).....	\$2	12-28	12-14	4% 1st preferred (quar.).....	\$1	1-3	12-16
Participating.....	\$1	1-3	12-9	Eaton Paper.....	30c	1-16	12-31	4% convertible 2nd preferred (quar.).....	50c	1-3	12-16
\$1 Class A.....	25c	4-2	3-9	Economics Laboratory.....	5c	1-3	12-12	General Contract Co., common.....	20c	12-31	12-9
Crown Cork & Seal Co., Ltd. (quar.).....	150c	2-15	1-16	Economy Baler Co. (quar.).....	10c	1-3	12-12	5% preferred (\$20 par).....	25c	12-31	12-9
Crown Life Insurance Co. (Toronto).....	135c	1-3	12-20	Extra.....	25c						

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	Abbott Laboratories common	5	42% 43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	7,900
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*107 1/2 109	*107 1/2	109	*107 1/2	109	108	100
8% Jan 6	14% Dec 31	13 Jan 6	16 1/2 Jan 27	ABC Vending Corp	1	13 1/2 13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	3,800
8 1/2 Jan 5	10 1/2 Dec 14	7 1/2 Mar 23	23 1/2 Sep 19	ACF-Brill Motors Co	2.50	16 1/2 17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	17 1/2	15,100
32 Jan 4	50 1/2 Dec 30	46 1/2 Jan 18	71 Aug 25	ACP Industries Inc common	25	66 1/2 67	66 1/2	66 3/4	66 1/2	67 1/2	67 1/2	7,700
81 Nov 24	56 1/2 Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	*73 76	74 1/4	74 1/4	76	76	*75	77
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	35 1/2 Sep 20	Acme Steel Co	10	31 1/4 31 1/2	30 3/4	31 1/2	30 3/4	31	31 1/2	3,500
24 1/2 Jan 4	31 Aug 20	21 1/2 Oct 19	25 1/2 Nov 30	Adams Express Co new	1	22 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	8,200
58 Jan 5	89 Nov 30	30 Jun 3	34 1/2 Sep 20	Adams-Millis Corp	No par	*32 1/2 33	32 1/2	32 1/2	*32	32 1/2	32	400
18 1/2 May 5	29 1/2 Dec 8	77 1/2 Jan 21	130 Dec 9	Addressograph-Multigraph Corp	10	130 130	129	129	129	129 1/2	130	700
22 1/2 Mar 2	33 Dec 29	27 1/2 Mar 14	41 1/2 Dec 21	Admiral Corp	1	22 22 1/4	21 1/2	21 1/2	21 1/2	22 1/4	22	9,200
104 Feb 24	123 Dec 29	107 Mar 15	157 Dec 22	Aerograph Corp	1	13 1/2 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	2,300
155 1/2 Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Air Reduction Inc common	No par	40 1/2 41	40 1/2	40 1/2	40 1/2	41 1/4	40	13,800
2 1/2 Jan 4	3 1/2 Mar 25	2 1/2 Nov 29	6 Jan 20	4.50 pfd 1951 series	100	153 153	*151	153	152 1/2	153	*157	600
12 1/2 Jan 4	21 1/2 Dec 29	17 1/2 Oct 11	26 Mar 30	Alabama & Vicksburg Ry	100	*157 162	*157	162	*157	162	157	20
85 1/2 Jan 6	111 Dec 29	109 1/2 Jan 7	117 Aug 9	Alaska Juneau Gold Mining	10	3 1/2 3 1/2	3 1/2	3 1/2	3	3 1/2	3 1/2	6,500
16 1/2 Jan 12	18 1/2 Jul 28	18 Jan 6	28 1/2 Jul 25	Alco Products Inc common	1	22 1/2 22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	23,700
72 Jan 12	85 Aug 2	80 Jan 3	91 1/2 Aug 5	7% preferred	100	*115 115 3/4	115 1/2	115 1/2	*115	115 3/4	*115	130
3 1/2 Jan 4	9 Dec 29	7 1/2 Jan 26	11 Jul 12	Aldens Inc common	5	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	300
140 Sep 29	210 Dec 23	209 1/2 Jan 3	326 Jun 3	4 1/4% preferred	100	87 87	87	87	87	87	*85	87
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Alleghany Corp common	1	8 1/2 8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	140
28 1/2 Jan 4	45 Dec 16	38 1/2 Jan 18	70 Dec 5	5 1/2% preferred A	100	*219 500	*219	500	*219	500	*219	1000
97 May 4	113 Dec 20	106 Jan 21	145 Dec 5	\$4 prior preferred conv	No par	*142 152	*142	152	*142	152	*145	155
92 1/2 Mar 11	106 Dec 13	104 Jan 4	117 Nov 11	Allegheny Ludlum Steel Corp	1	65 65 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65	66 1/4
8 1/2 Jan 6	15 1/2 Dec 30	14 1/2 Jan 7	20 1/2 Aug 26	\$4.375 cum preferred	No par	134 134 1/2	134	134	134 1/2	135 1/4	136 1/2	15,100
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 Jul 6	Allegheny & West Ry 6% gtd	100	*113 1/4 114	*113 1/4	117	*114 1/4	117	*114 1/4	100
16 Mar 9	19 1/2 Dec 16	19 Jan 5	25 1/2 Aug 5	Allen Industries Inc	1	16 1/2 16 1/2	16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	1,600
28 Jan 4	40 1/2 Dec 29	34 Dec 22	40 Jul 22	Allied Chemical & Dye	No par	112 1/4 113	113 1/4	113 1/2	115	116 1/4	115 1/4	11,000
37 1/2 Jan 4	55 Dec 3	51 1/2 Mar 14	63 1/2 Jun 9	Allied Kid Co	5	*23 1/2 24	*23 1/2	24	24	24	*24	24 1/2
60 Jan 5	97 Jul 14	94 1/2 Jan 7	98 Apr 11	Allied Mills	No par	34 1/2 34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34
45 1/2 Jan 4	74 1/2 Nov 17	61 1/2 Oct 27	81 1/2 Apr 13	Allied Stores Corp common	No par	58 1/2 59	x56	57 1/4	56 1/2	59	58	59
53 1/2 Jan 8	147 1/2 Nov 26	133 1/2 Dec 6	160 1/2 Apr 11	4% preferred	100	*97 98	*97	98	98	98	*97	98
103 May 23	124 1/2 Nov 17	110 Sep 26	134 1/2 Apr 15	Allis-Chalmers Mfg common	20	65 65 1/2	65 1/2	65 1/2	65 1/2	67 1/2	68 1/2	68 1/2
47 Jan 11	78 Dec 29	55 1/2 May 12	88 Sep 23	3 1/4% convertible preferred	100	*128 135	*129	135	*134	138	*134	138
1 1/2 Jan 5	3 1/2 Feb 16	2 1/2 Nov 16	3 1/2 Mar 29	4.08% convertible preferred	100	*112 1/2 115 1/2	*112 1/2	115 1/2	*113 1/2	113 1/2	*115 1/2	118 1/2
28 Jan 23	35 Feb 16	34 Jan 5	39 May 6	Alpha Portland Cement	10	38 1/2 38 1/2	38	38 1/2	38	38 1/2	38	38 1/2
19 Jan 11	26 1/2 Dec 15	25 1/2 Jan 17	33 1/2 Dec 16	Aluminum Co of America	1	81 1/4 82 1/4	82 1/4	83 1/4	82 1/4	84 1/2	83 1/4	83 1/2
57 Jan 7	91 Nov 23	70 Oct 11	105 1/2 Jun 30	Aluminum Limited	No par	102 1/2 106	102 1/2	103	103	104 1/4	103	103 1/2
11 1/2 Jan 4	22 Dec 29	20 1/2 Jan 6	29 1/2 Jun 8	Amalgamated Leather Co com	1	3 1/2 3 1/2	3	3 1/2	*2 1/2	3	3	3
70 1/2 Jan 4	109 Dec 22	102 Jan 6	139 1/2 Jun 12	6% convertible preferred	50	*35 36	*35	36	*35	36	*35 1/2	36
26 1/2 Jan 16	35 Dec 27	31 Nov 16	36 Sep 14	Amalgamated Sugar Co (The)	1	*30 1/4 31	*30 1/4	31	*30 1/4	31	*30 1/4	31
98 Feb 18	105 1/2 Dec 17	100 Feb 1	110 May 31	Amerada Petroleum Corp	No par	93 93 1/2	92 1/2	93 1/2	92	94 1/2	94 1/2	94 1/2
16 1/2 Jan 4	32 Dec 20	27 1/2 Mar 15	32 Nov 14	Amer Agricultural Chemical	No par	72 1/2 74	74	75	75	76	74 1/2	75 1/2
56 Jan 4	66 Nov 5	65 Jan 2	72 Nov 21	American Airlines common	1	23 1/2 24 1/2	23 1/2	24 1/2	24	24 1/2	24	24 1/2
9 Jan 4	15 Dec 20	14 1/2 Jan 6	22 1/2 Mar 30	3 1/2% convertible preferred	100	*115 1/2 118	117 1/2	117 1/2	*115	118	*115	118
37 1/2 Jan 4	58 Dec 20	56 1/2 Jan 6	84 Mar 30	American Bakeries Co com	No par	34 1/2 34 1/2	34 1/2	34 1/2	*34	34 1/2	*34	34 1/2
30 1/2 Oct 21	41 Mar 15	33 1/2 Jan 6	42 1/2 Dec 14	4 1/4% cum conv preferred	100	*107 108 1/2	107	107	*107	109	*107	109
96 Jun 15	104 1/2 Mar 5	100 Jan 12	107 1/2 Sep 19	American Bank Note common	10	29 1/2 30	30	30	30	30	*30	30 1/2
14 1/2 Jan 4	25 Dec 31	22 1/2 Jan 18	33 1/2 Jul 15	6% preferred	50	70 1/2 70 1/2	70	70	70	70	*70	70 1/2
16 1/2 Jan 4	19 Dec 31	18 Jan 17	21 1/2 Mar 8	American Bosch Arms Corp com	2	17 1/2 18 1/2	17 1/2	18	17 1/2	18	17 1/2	18 1/2
4 1/2 Jan 11	10 Dec 31	6 1/2 Oct 11	9 Jan 3	2nd preferred 1952 ser 5 1/2%	50	68 1/2 68 1/2	66	66	*67	69	*67	68
35 1/2 Jan 23	49 1/2 Jun 29	38 1/2 May 16	48 1/2 Nov 30	Amer Brake Shoe Co com	No par	x41 41 1/2	41	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2
44 1/2 Jan 4	48 1/2 Nov 29	43 1/2 Aug 31	47 Jan 3	4% convertible preferred	100	*106 107	107	107	*106 1/2	107	*106 1/2	106 1/2
27 1/2 Jan 4	38 1/2 Nov 29	35 1/2 Jan 18	46 1/2 Sep 16	Amer Broadcasting-Paramount	1	26 1/2 26 1/2	26 1/4	26 1/4	26 1/2	27	27 1/2	27 1/2
48 1/2 Jan 4	66 1/2 Dec 21	59 1/2 Dec 7	71 1/2 May 6	Theatres Inc common	20	*20 1/2 20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2
20 1/2 Jan 11	25 1/2 Aug 12	23 1/2 Mar 17	33 Nov 17	5% preferred	20	6 1/4 6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
22 Jan 5	32 1/2 Dec 6	27 1/2 Mar 14	33 Dec 9	American Cable & Radio Corp	1	45 1/2 45 1/2	45 1/2	45 1/2	45 1/2	47 1/2	46 1/2	47 1/2
91 Jan 4	99 Sep 29	91 1/2 Sep 27	100 1/2 Jan 17	American Can Co common	12.50	45 1/2 45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
43 1/2 Mar 25	56 Dec 29	48 Mar 14	69 1/2 Dec 22	7% preferred	25	41 1/4 41 1/4	41 1/4	41 1/				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23		
17% Jan 11	46% Dec 31	4% May 19	6% Jan 3	A P W Products Co Inc-----5	5 5/8	5 5/8	4 3/4	4 3/4	4 3/4	500	
12% Jan 4	46% Dec 7	36 Oct 11	43% Feb 14	Archer-Daniels-Midland-----No par	40 3/8	40 1/2	40 1/4	40 1/2	40 1/4	2,700	
17% Jan 4	26 1/2 Dec 22	24 1/2 May 3	31 3/4 July 5	Argo Oil Corp-----5	28 1/2	28 3/4	28 1/4	28 3/4	28 1/4	2,000	
		36 May 12	55 1/4 Dec 6	Armco Steel Corp-----10	54 1/8	55	54 1/8	54 3/4	54 1/2	19,500	
8% Apr 30	14% Dec 31	13 1/2 Jan 6	18 Dec 15	Armour & Co of Illinois-----5	17 1/8	17 1/4	16 3/4	17 1/4	17 1/8	58,200	
		26 1/2 Oct 11	35 1/4 Apr 28	Armstrong Cork Co common-----1	29 1/2	30	29 1/2	29 3/4	29 1/2	12,000	
93 1/4 Jan 6	102 1/4 Dec 7	96 1/2 Aug 30	102 1/2 Apr 19	\$3.75 preferred-----No par	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	60	
16 Jan 13	22 Dec 31	19 1/2 Sep 29	22 Jan 3	Arnold Constable Corp-----5	21 1/4	21 1/4	21 1/4	21 1/2	22	500	
5 May 19	8 1/4 Oct 26	6 1/2 Jun 14	9 3/8 Feb 17	Artloom Carpet Co Inc-----1	7 1/8	7 1/4	7	7 1/8	7 1/8	4,400	
31 May 13	27 Jan 26	24 Mar 15	34 Nov 28	Arvin Industries Inc-----2.50	31	30 3/4	30 3/4	31 1/4	31	800	
10% Nov 3	14 1/4 Apr 14	12 1/2 Jan 6	17 Jun 17	Ashland Oil & Refining Co-----1	14 1/8	15	14 1/8	15 1/4	15 1/8	84,400	
23 Jan 4	26 1/4 Jan 18	25 1/4 Apr 5	30 Jun 16	2nd preferred \$1.50 series-----No par	26 1/8	27 1/8	27 1/8	27 1/8	27 1/8	4,600	
				Associated Dry Goods Corp-----1	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	5,100	
18% Jan 4	30 Nov 29	26% Mar 14	37% Sep 8	5.25% preferred-----100	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	80	
33% Jan 4	111 1/4 Dec 22	104 1/4 Feb 1	113 Aug 15	Associates Investment Co-----10	58 1/4	58 1/8	58 1/8	58 1/4	58 1/2	2,200	
81 1/4 Jan 4	55 Nov 11	52 1/4 Feb 1	59 May 27								
92 1/4 Jan 8	134% Dec 6	121 1/2 Jan 18	162 Nov 30	Atchison Topeka & Santa Fe-----50	147 1/2	149	148	149	147 1/2	6,000	
84 1/4 Jan 4	61 Dec 16	58 Jun 15	62 Aug 11	Common-----50	59 1/4	59 1/4	59	59 1/4	59 1/4	2,600	
		27 1/2 Dec 13	30 Oct 3	Preferred-----50	27 1/8	27 1/8	28	28	27 1/8	1,700	
33 Jan 5	103 1/2 Oct 5	96 1/2 Oct 13	101 Mar 17	Atlantic City Electric Co new-----6.50	99	99	97 1/2	99	97 1/2	160	
		41 1/4 Oct 10	59 1/2 Mar 8	4% preferred-----100	44	44 1/4	44 1/4	45 1/2	45	8,400	
37% Jan 4	39% Dec 29	34 1/4 May 17	40 1/4 Sep 9	Atlantic Coast Line RR-----No par	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	28,000	
95 1/4 Jan 4	101 1/4 Dec 10	96 1/4 Sep 15	101 1/2 Apr 20	Atlantic Refining common-----10	99 1/2	100	99 1/2	99 1/2	99	630	
39 Jan 4	43% Dec 10	38% Sep 6	48 1/4 Mar 31	Preferred \$3.75 series B-----100	45 1/2	45 1/2	44	45 1/4	44 1/2	8,600	
24% Jan 4	52 1/2 Dec 2	47 1/2 Mar 14	68 Dec 9	Atlas Corp-----5	65	65	65 1/2	66	65 1/2	1,200	
10% May 28	17 Mar 24	11 1/4 Mar 23	15% Oct 26	Atlas Powder-----20	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	---	
8 Feb 12	14 1/4 Aug 23	10 July 18	14 1/2 Jan 4	Atlas Tack Corp-----No par	10 1/8	10 7/8	10 1/8	11 1/4	12 1/2	5,700	
18 Jan 20	18 1/4 Aug 23	16 1/2 Nov 16	18 Jan 11	Austin Nichols common-----No par	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	400	
16 May 26	24 1/4 Sep 7	19 Mar 21	27 1/4 Dec 22	Conv prior pref (\$1.20)-----No par	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	5,700	
4% Jan 4	7 Dec 29	5 1/2 Oct 26	8 1/4 Apr 18	Automatic Canteen Co of Amer-----5	5 1/8	6	5 1/8	6 1/4	6 1/8	115,100	
97 1/4 Jan 4	49% Dec 29	42 Oct 20	54 Mar 30	Avco Mig Corp (The) common-----3	42 1/8	42 1/2	42 1/8	43 1/4	44	4,000	
				\$2.25 conv preferred-----No par							
4% Jan 4	8 Nov 23	6% Aug 18	8 1/4 Feb 10	Babbitt (B T) Inc-----1	6 1/2	6 1/2	6 3/8	6 3/8	6 1/2	6,100	
62 1/4 Jan 7	75 1/2 Dec 30	66 Jan 18	114 Mar 24	Babcock & Wilcox Co (The) No par	95 1/2	97 1/4	97 1/4	100 1/4	101 1/4	7,300	
8% Jan 11	13 1/4 Dec 29	11% Jan 6	24 1/2 Mar 30	Baldwin-Lima-Hamilton Corp-----13	14 1/4	15 1/8	14 1/4	15 1/8	14 1/4	58,100	
36% Jan 8	31 1/2 July 26	30 1/4 Jan 10	35 1/2 Aug 12	Baltimore Gas & Elec Co-----No par	33 1/4	33 3/8	33 1/4	33 3/8	33 1/4	6,200	
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	4% preferred series B-----100	109 1/4	109 1/4	109 1/4	110 1/4	110 1/4	190	
98 Jan 7	107 Nov 26	99 Jun 14	105 Jan 12	4% preferred series C-----100	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	---	
18% Jan 11	40% Dec 29	35 1/4 Jan 18	53 1/2 Sep 1	Baltimore & Ohio common-----100	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	24,400	
39 1/4 Jan 4	60 1/4 Nov 19	54 1/4 Jan 6	75 1/4 Nov 23	4% noncumulative preferred-----100	68 1/4	68 1/4	67 1/4	67 1/4	67 1/4	2,300	
16% Jan 4	32 Dec 31	30 Jan 6	45 July 14	Bangor & Arrostock common-----50	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	3,000	
43% Jan 4	64 Dec 30	48 1/2 Nov 2	66 1/2 Jan 13	Barber Oil Corp-----10	57	57 1/4	57 1/4	58 3/4	58 3/4	200	
11% July 1	17 1/2 Sep 30	15 1/4 Jan 5	26 Sep 19	Barrett Brothers common-----10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	50	
34 1/4 May 5	40 1/4 Oct 1	38 1/2 Mar 8	45 Sep 15	4 1/2% preferred-----50	43	43 1/4	43 1/4	44 1/4	44 1/4	---	
30% Jan 4	36 1/2 Dec 10	33 1/2 Jan 3	72 1/4 Mar 29	Bath Iron Works Corp-----10	50 1/2	51 1/4	50 1/4	51 1/4	51 1/4	25,800	
9 1/2 Jan 4	10 1/2 Dec 22	14 1/4 Jan 6	19 1/4 Nov 23	Baytek Cigars Inc-----No par	19	19 1/4	19	19 1/4	18 3/4	7,000	
40 1/4 Jan 4	55 1/2 Dec 8	48 Dec 13	57 Jun 8	Beatrice Foods Co common-----12.50	48 1/2	49 1/4	48 1/4	49 1/4	49 1/2	2,000	
107 Jan 4	143 1/2 Dec 9	133 Jan 24	147 Jun 29	3 1/4% conv prior preferred-----100	120	123	120	130	120	---	
99 1/4 Jan 6	107 1/4 Dec 2	103 1/2 Jun 13	107 1/2 May 2	4 1/2% preferred-----100	104 1/2	106	104 1/2	106	104 1/2	11,400	
13 1/4 May 3	25 Dec 31	22 1/4 Mar 14	38 1/2 Dec 1	Beaunit Mills Inc-----2.50	36 1/4	36 3/4	35 1/4	36 1/4	36 1/4	5,000	
		24 Nov 18	23 Dec 23	Beckman Instruments Inc-----1	24 1/4	24 3/8	24 1/4	24 1/2	24 1/2	130	
31 Jan 6	90 1/2 Nov 22	85 Jan 11	96 Mar 18	Beck Shoe (A S) 4 1/4% pf-----100	23 1/4	24 1/4	24 1/4	24 1/4	25 1/4	22,500	
9% Jan 4	26 Dec 21	20 1/2 Sep 26	30 July 11	Beech Aircraft Corp-----1	47	48 1/2	47 1/2	48 1/2	47 1/4	30	
21 Jun 17	41 Dec 29	40 Jan 3	49 Oct 14	Beech Creek RR-----50	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10,500	
18 1/4 Dec 1	35 1/2 Sep 10	26 1/2 Oct 24	34 1/4 May 6	Beech-Nut Packing Co-----10	12 1/2	12 3/4	12 1/2	12 3/4	13 1/4	4,200	
10 1/4 Apr 14	14 1/4 Oct 25	12 Nov 28	17 1/4 Jan 25	Belding-Hemlinway-----1	27 1/4	28	27 1/4	28 1/4	28 1/4	35,300	
20 1/4 Nov 26	25 Dec 31	22 Jan 6	38 Feb 16	Bell Aircraft Corp-----1	33	33	32 1/4	32 1/4	32 1/4	500	
17 1/4 Jan 4	31 1/2 Dec 27	30 1/2 Jan 17	42 1/4 Apr 18	Bell & Howell Co common-----10	96	106	96	106	96	---	
90 1/4 Jan 18	100 Nov 17	96 1/4 Mar 8	101 Apr 18	4 1/4% preferred-----100							
		45 Oct 14	59 1/2 Mar 7	Bendix Aviation-----5	53 1/4	54 1/4	53 1/4	54 1/4	57 1/2	15,100	
				"When issued"-----5	53 1/8	54 1/8	53 1/8	54 1/8	57 1/8	---	
4% May 18	1% Dec 23	19% Sep 26	22% Feb 14	Beneficial Finance Co-----4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	7,700	
24 Jan 27	32 1/2 Dec 29	30 Mar 14	35 1/2 July 25	Benguet Consol Mining Co-----1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	146,900	
30 1/4 Jan 4	48 1/2 Dec 3	43 Jan 7	56 1/2 July 1	Best & Co-----1	32 1/2	32 1/2	32	32 1/2	32 1/2	1,800	
50 Jan 4	111 1/2 Dec 31	101 1/2 Jan 6	169 1/2 Dec 9	Best Foods-----1	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	1,300	
144 1/4 Jan 5	168 1/4 Nov 29	158 1/2 Sep 6	172 Nov 9	Bethlehem Steel (Del) com-----No par	163 1/4	165 1/4	163 1/4	164 1/2	163	24,800	
9% May 6	14 1/2 Dec 27	13 1/4 Jan 7	18 Sep 16	7% preferred-----100	165 1/4	165 1/4	165 1/2	165 1/2	167	400	
65 1/4 Apr 30	80 1/4 Oct 27	74 Jan 18	85 1/2 Sep 15	Bigelow-Sanford Carpet (Del) com-----5	14 1/8	15 1/4	15	15 1/4	15 1/4	5,500	
		33 1/4 Oct 11	40 Dec 22	4 1/2% pf series of 1951-----100	77 1/4	78 1/4	77 1/2	78 1/4	77 1/2	10	
17 1/4 Jan 12	29 1/4 Dec 3	24 Aug 17	31 Mar 4	Black & Decker Mfg Co new-----10	36 1/4	37 1/4	37 1/4	38	39 1/4	2,400	
14 1/4 Jan 11	27 1/4 Dec 31	25 Sep 26	33 1/4 Jun 14	Blaw-Knox Co (Delaware)-----10	26 1/4	30 1/4	29 1/4	29 1/4	29 1/4	24,200	
32 1/4 Feb 3	32 1/4 Dec 30	28 1/4 Mar 15	38 Nov 28	Bliss (E W) Co-----1	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	8,900	
28 May 5	75 Dec 29	54 1/4 May 18	88 1/4 Mar 3	Bliss & Laughlin Inc-----2.50	35 1/2	36	35 1/4	35 1/4	35 1/4	1,000	
17 1/4 Nov 1	24 1/4 Apr 8	20 1/4 Mar 15	31 1/2 Sep 29	Boeing Airplane Co-----5	75	75 1/2	75 1/2	80 1/4	77 1/2	87,000	
23 Jan 26	35 1/4 Dec 31	25 Aug 23	39 1/4 Jan 3	Bohn Aluminum & Brass Corp-----5	27 1/2	27 1/2	27 1/2	27 1/2	28 1/4	4,700	
6% Jan 4	17 1/2 Dec 31	12 Dec 8	20 Jan 3	Bon Ami Co class A-----No par	31	31 1/4	31	30	30	870	
13 1/4 Jan 4	18 Dec 31	15 1/2 Mar 14	19 1/2 Jun 22	Class B-----No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	130	
8 July 29	12 1/4 Jan 11	9 1/4 Jan 14	11 1/4 Jun 7	Bond Stores Inc-----1	16 1/8	17	16 1/8	17	16 1/4	4,200	
87 1/4 Mar 17	74 1/2 Sep 3	62 Aug 8	66 1/2 May 3	Book-of-the-Month Club Inc-----1.25	10 1/8	10 1/2	10 1/8	10 1/2	10 1/4	3,400	
35 1/4 Dec 13	39 Dec 14	43 1/2 Nov 29	48 1/4 Apr 29	Borden Co (The)-----15	63 1/2	63 1/2	63 1/4	63 1/4	63	5,600	
93 1/4 Jan 12	99 Dec 17	95 1/4 Sep 12	100 1/2 Nov 15	Borden-Warner Corp common-----5	42 1/4	42 1/4	41 1/2	42 1/4	41 1/2	15,400	
40 1/4 Jan 7	56 1/4 Aug 3	53 1/4 Jan 6	61 1/4 Sep 16	3 1/4% preferred-----100	97 1/2	98 1/2	97 1/2	98 1/2	98	60	
				Boston Edison Co-----25	56	56 1/2	56 1/2	56 1/2	56 1/2	2,300	
8% May 3	18 Dec 13	14 1/4 Jan 3	29 1/4 Sep 19	Boston & Maine RR-----100	25 1/2	25 1/2	25 1/2	25 1/2	28	10,200	
30 1/4 May 11	32 1/2 Dec 14	28 1/4 Jan 3	34 1/2 Sep 19	5% preferred-----100	59	59	59 1/4	60	61 1/4	2,100	
6 1/4 Jan 6	17 Dec 10	12 1/4 Nov 2	18 1/4 Mar 28	Braniff Airways Inc-----2.50	147 1/4	15 1/4	14 1/4	14 1/4	14 1/4	7,000	
23 1/4 Jan 11	44 1/4 Dec 21	38 Mar 14	49 1/4 Dec 19	Bridgeport Brass Co common-----5	48 1/4	49 1/4	48 1/4	48 1/4	48 1/4	5,900	
		51 1/4 Oct 24	56 1/4 July 20	4 1/2% preferred-----50	55	55 1/2	54 1/4	55 1/2	54 1/4	700	
38 Jan 11	67 Oct 25	56 1/4 Jan 6	99 Sep 9	Briggs Manufacturing Co-----3.50	22	22 1/4	22	22 1/4	22 1/4	12,300	
19 1/4 Jan 4	34 1/4 Dec 29	28 1/4 Jan 28	34 1/4 May 6	Briggs & Stratton-----No par	88 1/4	90	90	90 1/4	90 1/4	1,000	
25 1/4 July 20	100 Mar 11	95 Aug 11	100 1/2 Apr 25	Bristol-Myers Co common-----2.50	32	32 1/4	32 1/4	33 1/4	33 1/4	12,300	
26 Jan 6	33 1/4 Aug 2	32 Sep 26	36 1/2 Feb 16	3 1/4% preferred-----100	97	98	97	98	96	---	
12 1/4 Jan 4	14 1/4 Dec 29	14 1/4 Jan 6	17 1/4 May 17	Brooklyn Union Gas-----No par	32 1/2	33	32 1/2	33 1/4	34 1/4	6,100	
60 Jan 1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23			
8 1/2 Jan 4	27 1/2 Dec 29	22 3/4 Jan 6	42 1/4 Dec 7	Capital Airlines Inc	-----	1		39 3/4	39 3/4	39 1/4	41	40 1/4	41 1/4	12,800	
28 Jan 13	40 1/4 Apr 12	30 1/4 Mar 14	38 3/4 Sep 21	Carborundum (The) Co	-----	5		34 1/4	34 1/4	33 3/4	34 1/4	34	35 1/4	9,000	
17 1/4 Jan 5	30 1/4 Nov 17	25 1/4 Oct 10	36 1/4 Apr 6	Carey (Philip) Mfg Co	-----	10		27 1/4	27 1/4	26 3/4	27 1/4	27	27 1/4	3,700	
107 Jan 5	126 Dec 31	112 Jan 11	121 Nov 22	Carolina Clinchfield & Ohio Ry	-----	100		*120	121	120	120	120	120	130	
20 1/2 Oct 22	25 1/4 Dec 30	23 Mar 15	26 1/4 Jan 3	Carolina Power & Light	-----	No par		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	11,200	
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	88 1/4 Sep 15	Carpenter Steel Co	-----	5		*81 1/2	82 1/4	82 1/4	82 1/4	83	83	400	
46 1/4 Jan 4	62 1/4 Apr 13	48 1/4 Oct 18	64 1/4 Feb 18	Carrier Corp common	-----	100		58 1/4	59 1/4	58 1/4	59	58 1/4	59	12,300	
		49 1/2 Aug 16	53 1/4 Mar 2	4 1/2% preferred series	-----	50		51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	40	
13 Jan 7	20 1/4 Nov 22	17 1/4 May 16	23 1/4 July 7	Carriers & General Corp	-----	1		20 1/4	20 1/4	20 1/4	20 1/4	20	20 1/4	700	
13 1/2 May 3	19 1/4 Dec 29	13 1/2 Nov 2	19 1/4 Dec 19	Case (J I) Co common	-----	12.50		18 1/4	19 1/4	18	18	18 1/4	18 1/4	65,700	
113 Jan 4	129 1/2 Feb 26	116 D. C. 12	127 1/2 Aug 3	7% preferred	-----	100		118 1/4	119 1/4	*117 1/2	119	119	119	380	
		45 May 16	61 1/4 D. C. 9	Caterpillar Tractor common	-----	10		59	60	59 1/4	60	59 1/4	60 1/4	6,400	
101 1/2 Jan 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 Dec 5	Preferred 4.20%	-----	100		*102	104	*102	104	*102	104	100	
16 1/4 Apr 28	26 1/4 Dec 29	19 1/4 Nov 10	26 1/4 Jan 3	Celanese Corp of Amer com	-----	No par		19 1/4	20 1/4	19 1/4	20 1/4	20	20 1/4	82,100	
107 1/2 Jan 4	121 Nov 26	114 1/2 Nov 29	130 July 20	7% 2nd preferred	-----	100		118	119	*118	119 1/4	*118	119 1/4	40	
66 1/2 May 4	81 1/4 Dec 30	72 1/2 Dec 21	83 July 26	4 1/2% conv preferred series A	-----	100		74 1/4	74 1/4	73 1/4	74 1/4	73	74 1/4	10,700	
16 Jan 4	30 1/4 Dec 31	27 Jan 27	37 1/4 Dec 23	Celotex Corp common	-----	No par		36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37 1/4	9,800	
15 1/4 Jan 11	19 1/4 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	5% preferred	-----	20		*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	300	
18 Oct 28	21 1/4 Mar 12	18 1/4 Dec 21	22 Apr 20	Central Airline Sugar Co	-----	5		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,100	
4 1/4 Jan 4	8 1/4 Dec 20	7 1/4 Jan 6	11 1/4 Nov 30	Central Foundry Co	-----	1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,900	
23 1/2 Mar 25	40 1/4 Dec 28	37 1/4 Jan 18	69 1/4 May 25	Central of Georgia Ry	-----	No par		47 1/4	48 1/4	47 1/4	48 1/4	49	53	4,500	
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	95 1/4 Nov 14	5% preferred series B	-----	100		*91	93 1/2	92	92	*91	93	200	
12 1/4 Jan 4	15 1/4 Dec 27	14 1/4 Jan 31	18 Apr 26	Central Hudson Gas & Elec	-----	No par		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	4,400	
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	55 1/4 Sep 19	Central Illinois Light com	-----	No par		*51 1/2	52 1/4	52	52	*51 1/2	52 1/4	500	
105 1/2 Dec 19	112 1/2 Sep 30	108 Jun 7	112 Mar 11	4 1/2% preferred	-----	100		*109 1/2	111	*109 1/2	110 1/2	*109 1/2	110 1/2	20	
19 1/4 Jan 8	26 Dec 8	24 Jan 7	30 1/2 Sep 6	Central Illinois Public Service	-----	10		29 1/4	29 1/4	29	29 1/4	29 1/4	29 1/4	2,000	
15 1/2 Mar 15	25 1/4 Dec 28	21 Mar 14	40 1/2 Dec 22	Central RR Co of N J new	-----	50		30 1/2	32	32 1/4	33 1/4	38 1/2	40 1/2	8,000	
23 1/4 Jan 6	31 1/4 Dec 29	29 1/4 Jan 18	36 1/4 Dec 22	Central & South West Corp	-----	5		36	36 1/2	35 1/4	36	36 1/4	36 1/4	10,700	
10 1/2 Feb 26	14 1/4 Nov 26	13 1/4 Oct 4	20 Apr 4	Central Violeta Sugar Co	-----	9.50		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800	
6 1/4 May 27	10 1/4 Nov 29	8 1/4 Jan 4	17 1/4 July 21	Century Ribbon Mills	-----	No par		13	13	*12 1/2	13	13	13	600	
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	63 1/4 Dec 8	Cerro de Pasco Corp	-----	5		60 1/4	60 1/4	59 1/4	60 1/4	60	60 1/4	7,700	
12 1/2 Jan 4	28 1/4 Dec 31	23 1/2 Mar 14	29 1/4 Jun 15	Certain-Teed Products Corp	-----	1		25	25 1/4	24 1/4	25 1/4	25 1/4	26 1/4	10,300	
		4 Oct 10	5 1/4 Sep 20	Chadbourne Gotham Inc	-----	1		4 3/4	4 3/4	4 3/4	4 1/2	4 3/4	4 1/2	13,800	
33 1/2 Jan 4	48 Dec 14	43 1/4 Jan 7	57 1/4 Nov 18	Chain Belt Co	-----	10		56 1/4	56 1/4	*55	56 1/4	*55 1/4	56 1/4	500	
33 Jan 11	60 Nov 22	50 Apr 5	65 1/2 Nov 30	Champion Paper & Fibre Co—	-----	No par		63	63	*63 1/4	65	*63 1/4	65	100	
98 1/2 Jan 5	108 Mar 17	104 Dec 6	109 Feb 3	Common	-----	No par		*105	106	*105	106	*105 1/2	105 1/2	20	
22 May 12	38 1/4 Aug 11	29 1/4 July 19	68 Feb 16	Chance Vought Aircraft Inc	-----	1		42	42 1/4	41 1/4	42 1/4	44 1/2	46 1/4	37,300	
4 1/2 Feb 2	8 1/4 Dec 30	6 1/4 May 17	9 1/2 Feb 25	Checker Cab Manufacturing	-----	1.25		*7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	4,600	
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	70 1/4 Dec 23	Chesapeake Corp of Virginia	-----	5		67 1/2	67 1/2	*66 1/2	68	69	70	7,100	
33 1/4 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	56 1/4 Sep 16	Chesapeake & Ohio Ry common	-----	25		53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	18,100	
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	100 Oct 14	3 1/2% convertible preferred	-----	100		*95	96 1/2	*95	96 1/2	95	95	100	
14 Jan 4	24 1/4 Dec 30	21 1/4 Jan 18	27 1/4 Mar 25	Chicago & East Ill RR com	-----	No par		23	23 1/4	23 1/4	23	22 1/4	23 1/4	3,100	
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	Class A	-----	40		*31 1/2	32 1/4	*31 1/2	31 1/2	x31	31 1/2	400	
18 1/2 Jan 5	27 1/4 May 14	20 1/4 Sep 26	27 Dec 9	Chicago Corp (The)	-----	1		24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	13,500	
18 1/4 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	44 1/4 Dec 5	Chicago Great Western Ry com	-----	50		42 1/4	42 1/4	42 1/4	43	43	43 1/4	1,400	
27 1/4 Jan 4	38 1/4 Dec 16	36 1/4 Jan 19	43 1/4 July 26	5% preferred	-----	50		41 1/4	42	*41 1/4	41 1/4	*41 1/4	42	1,000	
12 1/4 Mar 1	19 1/4 Dec 31	16 1/4 Jan 21	25 1/4 Nov 28	Chicago Ind & Louisville Ry cl A	-----	25		23 1/4	23 1/4	*23 1/4	23 1/4	23 1/4	23 1/4	1,500	
5 1/4 Jan 4	13 1/4 Dec 31	12 Jan 6	22 1/4 Dec 23	Class B	-----	No par		*20 1/4	21 1/4	*21	21 1/4	*21	21 1/4	2,200	
10 Jun 8	17 1/2 Dec 21	15 1/4 Jan 6	29 1/4 Jun 22	Chic Milw St Paul & Pac	-----	No par		26 1/4	27 1/4	27 1/4	28	27 1/4	28 1/4	35,100	
35 1/4 Mar 2	52 1/4 Dec 29	45 1/2 Feb 16	74 1/4 Sep 1	5% series A noncum pfd	-----	100		69 1/4	70 1/4	70 1/4	71 1/4	70 1/4	70 1/4	2,100	
10 Jan 11	17 1/4 Dec 30	14 1/4 Jan 21	30 1/4 Dec 19	Chic & North Western com	-----	No par		29	30 1/4	29 1/4	30	28 1/4	29 1/4	25,400	
26 Oct 29	34 1/4 Feb 9	30 1/4 Jan 13	48 Dec 16	5% preferred series A	-----	100		47 1/4	47 1/4	46	47 1/4	45 1/4	46 1/4	13,300	
30 1/4 Aug 31	49 1/4 Dec 22	39 1/4 Jan 6	53 1/4 Mar 1	Chicago Pneumatic Tool com	-----	5		49	49 1/4	48 1/4	49 1/4	x48 1/2	49 1/4	3,900	
63 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	\$3 convertible preference	-----	No par		*130	145	*125	145	*125	145	5,700	
62 1/2 Jan 11	94 Dec 29	80 1/2 Oct 11	101 1/4 May 9	Chicago Rock Isl & Pac RR	-----	No par		85 1/4	85 1/4	84 1/4	85	86	86 1/4	86 1/4	5,700
		9 1/4 Feb 14	14 1/4 July 27	"When issued"	-----	No par		*42	43 1/4	*42	43	*42 1/2	43 1/4	300	
7 1/4 July 6	10 1/4 Aug 30	15 1/4 May 3	22 1/2 Feb 1	Chicago Yellow Cab	-----	No par		*11	11 1/2	*11	11 1/2	*11	11 1/2	800	
11 1/4 Jan 5	21 1/4 Nov 18	15 1/4 May 3	22 1/2 Feb 1	Chickasha Cotton Oil	-----	10		*21 1/2	22 1/4	*21 1/2	22	*21 1/4	22	93,100	
1 1/4 Jan 4	4 Dec 31	3 Feb 17	8 1/4 Dec 23	Childs Co common	-----	1		6 1/2	7	6 1/2	7 1/4	7 1/4	7 1/4	5,300	
7 1/4 Jan 5	16 1/4 Dec 31	13 1/4 Mar 14	25 1/4 Dec 23	5% convertible preferred	-----	25		22 1/4	23	23	24 1/4	24	24 1/4	760	
21 Feb 5	35 May 25	29 Jan 7	59 Aug 29	Chile Copper Co	-----	25		52 1/2	53 1/2	54 1/4	55 1/2	*53 1/2	55 1/2	78,200	
56 1/4 Feb 1	72 1/4 Dec 21	66 1/4 Jan 18	101 1/2 Nov 16	Chrysler Corp	-----	25		88	89 1/2	86 1/4	88 1/4	87 1/4	88 1/4	4,400	
20 1/2 Feb 18	25 Aug 9	23 1/4 Jan 17	29 1/2 July 15	Cincinnati Gas & Electric—	-----	No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600	
97 1/2 Jan 4	105 1/4 Oct 15	100 Aug 4	104 1/2 May 9	Common	-----	No par		100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	101	1,800	
47 Jan 12	84 1/4 Aug 12	59 1/2 Jan 18	75 1/4 Dec 6	4% preferred	-----	100		74 1/4	74 1/4	74	74	73 1/4	73 1/4	1,800	
28 1/4 Jan 11	49 Nov 23	42 1/2 Aug 23	50 1/4 Feb 1	Cincinnati Milling Machine Co	-----	10		*37	37 1/2	*36 3/4	37 1/4	*36 3/4	37	14,800	
		45 1/4 Mar 14	62 1/4 Sep 23	"When issued"	-----	No par		44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	19,900	
9 1/4 Jan 5	17 1/4 Dec 14	12 Nov 1	17 1/4 Jan 3	C I T Financial Corp	-----	No par		57 1/2	58 1/2	57 1/2	58 1/4	58 1/4	59 1/4	6,200	
98 1/4 July 22	104 1/4 Sep 22	101 1/4 Apr 11	107 Nov 10	Cities Service Co	-----	5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	80	
27 1/4 Jan 4	37 1/2 Dec 3	30 Sep 27	40 1/2 Feb 15	City Investing Co common	-----	100		*104 1/4	105	*104 1/4	105	*105	105 1/2	2,900	
15 Jan 4	21 1/4 Dec 3	19 1/4 Jan 27	25 Oct 25	City Products Corp	-----	No par		30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31	7,900	
74 Jan 27	101 Dec 3	94 Jan 26	115 Oct 21	City Stores Co common	-----	5		23 1/4	24 1/4	23 1/4	24 1/4	112	112 1/2	1,550	
33 1/4 Jan 4	57 1/2 Dec 27	53 Jan 6	91 Dec 22	4 1/4% convertible preferred	-----	100		111	113	112	112	112 1/2	112 1/2	1,200	
170 May 12	210 Mar 15	191 Feb 14	202 1/2 Sep 23	Clark Equipment Co	-----	20		90 1/2	90 1/2	90 1/4	90 1/2	91	91	1,200	
87 1/2 Sep 7	93 Dec 27	92 Jan 17	103 Oct 6	C C & St Louis Ry Co com	-----	100		*199	215	*199	215	*199	215	4,100	
		33 1/4 May 31	41 Sep 13	5% noncumulative preferred	-----	100		*101	106	*101	106	*101	106	50	
107 Jan 5	110 1/4 Dec 28	108 Aug 30	111 Jan 4	Cleveland Elec Illum com	-----	15		38 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	40	
40 1/4 Aug 13	44 Mar 4	42 1/2 Aug 18	45 1/2 May 12	\$4.50 preferred	-----										

STOCKS LOW AND HIGH

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1934

Lowest	Highest
12% Feb 16	14% Dec 29
1% Apr 26	2% Dec 31

Range since Jan. 1

Lowest	Highest
21 Oct 10	26% Sep 29
13% Jan 6	20% Sep 13
43 May 11	67% Dec 7
1% Dec 15	4% July 8

STOCKS NEW YORK STOCK EXCHANGE

Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
Evans Products Co new	23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
Eversharp Inc	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
Ex-Cello Corp	66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
Exchange Buffet Corp	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

LOW AND HIGH SALE PRICES

Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

Range for Previous Year 1934

Lowest	Highest
12% Feb 16	14% Dec 29
1% Apr 26	2% Dec 31

STOCKS NEW YORK STOCK EXCHANGE

Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
Evans Products Co new	23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
Eversharp Inc	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
Ex-Cello Corp	66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
Exchange Buffet Corp	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

LOW AND HIGH SALE PRICES

Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

Range for Previous Year 1934

Lowest	Highest
12% Feb 16	14% Dec 29
1% Apr 26	2% Dec 31

STOCKS NEW YORK STOCK EXCHANGE

Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
Evans Products Co new	23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
Eversharp Inc	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
Ex-Cello Corp	66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
Exchange Buffet Corp	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

LOW AND HIGH SALE PRICES

Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	Sales for the Week Shares
23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	28,600
15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	7,500
66 1/2 67 1/4	66 1/2 67 1/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	1,700
1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	2,800

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23				
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	Grumman Aircraft Corp.	1	35 1/4	36 1/2	36 1/2	36 1/2	36 1/2	16,900			
4 1/2 Jan 4	5 1/2 Dec 22	30 1/2 Dec 19	37 1/2 Dec 22	When issued		35 1/4	36 1/2	36 1/2	36 1/2	36 1/2	1,700			
26 1/2 Mar 29	39 1/2 Dec 29	5 1/2 Dec 22	8 1/4 Apr 4	Guantanamo Sugar	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,400			
68 1/4 Jan 4	91 Dec 9	35 1/2 Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com.	No par	38 1/2	39 1/2	38 1/2	38 1/2	37 1/4	9,200			
45 1/2 Jan 4	67 1/2 Dec 29	90 Jan 6	96 1/2 Oct 31	\$5 preferred	No par	96 1/4	96 1/4	96 1/4	96 1/4	96 1/2	400			
		61 1/2 Mar 14	93 1/2 Sep 23	Gulf Oil Corp.	25	84 1/4	85 1/4	84 1/2	85 1/2	85 1/2	40,100			
				Gulf States Utilities Co.	No par	36 1/4	36 1/4	36 1/2	36 1/2	37 1/4	4,800			
26 1/2 Jan 29	34 1/2 July 30	31 Jan 18	38 1/4 Nov 3	Common		103 1/4	103 1/4	102 1/2	103	101 1/2	80			
100 1/2 May 26	106 1/2 July 28	101 Aug 26	105 Jun 9	\$4.20 dividend preferred	100	107 1/2	108	107 1/2	108	107 1/2	130			
103 May 5	110 Oct 4	104 1/2 July 13	109 1/2 Jun 7	\$4.40 dividend preferred	100	107 1/2	108	107 1/2	108	107 1/2	130			
105 Jan 15	106 1/2 Mar 26	104 Dec 8	107 Jun 10	\$4.44 dividend preferred	100	107 1/2	108	107 1/2	108	107 1/2	---			
H														
35 Jan 27	46 1/2 Aug 17	41 Dec 15	46 1/2 July 12	Hackensack Water	25	42 1/4	42 1/4	41 1/4	42 1/2	42 1/2	300			
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	24 1/4 Sep 14	Halliburton Oil Well Cementing	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200			
12 1/2 Mar 2	21 Dec 29	18 1/2 Jan 13	25 1/4 Feb 4	Hall (W F) Printing Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100			
63 1/2 Jan 5	86 1/2 Dec 31	79 1/2 Oct 7	100 1/4 Feb 4	Hamilton Watch Co com.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000			
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	38 1/4 Dec 6	4 convertible preferred	100	88 1/2	90	90	90	91 1/4	300			
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	55 Dec 6	Hammermill Paper Co.	2.50	33 1/4	35 1/2	33 1/4	35 1/2	37 1/4	1,200			
131 Jan 15	142 Nov 23	134 1/2 July 25	143 Nov 10	Harrison-Walk Refrac common	15	54 1/4	54 1/4	53 1/4	54 1/4	53 1/4	1,700			
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	40 1/2 Nov 17	6 preferred	100	141 1/4	143	141 1/4	141 1/4	141 1/4	60			
		31 1/4 Dec 12	39 1/2 July 13	Harrisburg Steel Corp.	2.50	36 1/4	37	36 1/2	37 1/4	37 1/4	3,100			
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	35 1/2 July 5	Harris-Seybold Co.	1	52	52 1/2	52	52 1/2	52 1/2	3,200			
5 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/4 Jan 14	Hart Schaffner & Marx	10	32 1/2	33	32 1/2	32 1/2	32 1/2	900			
32 Jan 6	40 Nov 18	33 1/2 Dec 12	39 Jan 20	Hat Corp of America common	1	6	6 1/2	6	6 1/2	6 1/2	9,400			
				4 1/2 preferred	50	33 1/4	34	33 1/2	34	33 1/2	10			
				Havag Industries Inc.		23 1/4	23 1/4	23	23 1/4	23	600			
11 1/2 Feb 17	17 Dec 23	15 1/2 Oct 18	27 1/2 Nov 21	Ex partial liquidating dist.	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	6,400			
18 1/2 Jan 4	23 1/2 Dec 31	20 1/4 Nov 3	24 1/2 Mar 7	Hayes Industries Inc.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,000			
21 1/2 Jan 30	28 1/2 Dec 31	26 1/2 Mar 14	36 1/2 Sep 23	Hazel-Atlas Glass Co.	5	34 1/2	34 1/2	34	34 1/2	33 3/4	1,600			
85 Mar 4	89 May 21	84 1/2 Jan 24	91 Sep 20	Hecht Co common	15	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	10			
31 1/4 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	60 1/2 Sep 29	3 1/4 preferred	100	57	57	56 1/2	57 1/2	57 1/2	700			
94 1/2 Jan 22	101 1/2 Oct 11	96 1/2 Aug 15	104 1/2 Feb 7	Heinz (H J) Co common	25	100	102	100	102	100 1/2	30			
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	25 1/2 Dec 8	3.65 preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700			
35 Feb 5	37 1/2 Nov 18	36 1/2 Jan 3	38 1/2 July 25	Helme (G W) common	10	37 1/2	38 1/2	38	38 1/2	38	1,400			
68 Jan 6	101 Dec 27	96 Jan 17	148 Nov 30	7 noncumulative preferred	25	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	2,900			
121 1/2 Feb 2	126 1/2 Oct 26	122 1/2 Aug 11	126 May 19	Hercules Motors	No par	134 1/4	136	132	134 1/2	133	20			
38 1/2 Jan 13	50 Dec 23	40 Mar 14	51 Dec 19	Hercules Powder common	No par	123 1/4	124	123 1/4	124	123 1/4	900			
82 May 26	54 1/2 Feb 16	51 1/2 Jan 13	54 1/2 Mar 18	5 preferred	100	51	51	50 1/2	50	50 1/2	100			
				Hershey Chocolate common	No par	53 1/4	54	53 1/4	54	53 1/4	9,600			
				4 1/4 preferred series A	50	30 1/2	31 1/2	31	31 1/2	31 1/2	2,700			
26 1/2 Jan 11	34 1/2 July 26	25 Oct 11	34 1/2 Nov 9	Hertz Co (The) new	1	36 1/2	39	39 1/2	40 1/2	41 1/2	4,700			
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 May 12	20 1/2 Nov 16	Hewitt-Robins Inc.	5	18 1/4	19	18 1/2	18 1/2	19 1/4	80			
68 Jan 4	78 Apr 8	71 Jan 5	79 1/2 Aug 3	Heyden Chemical Corp common	1	95 1/2	95 1/2	95	95	94 1/2	270			
81 1/2 Jan 5	92 Sep 29	89 1/2 Jan 3	96 July 7	3 1/2 preferred series A	100	46 1/2	47 1/2	46	48	47 1/2	21,400			
18 1/2 Mar 1	43 1/2 Nov 12	34 1/2 Jan 6	51 1/2 Aug 24	5 1/2 cum 2nd pfd (conv)	No par	10 1/2	11 1/2	11	11	11 1/2	700			
9 May 13	11 1/2 Aug 25	10 1/2 Nov 28	12 1/2 Jan 5	Hilton Hotels Corp.	5	23 1/2	23 1/2	24	24 1/2	23 1/2	8,000			
10 1/2 Jan 4	18 1/2 Aug 5	12 Oct 28	16 1/2 Jan 3	Hires Co (Charles E)	1	12 1/2	12 1/2	12 1/2	12 1/2	13	8,900			
5 Jan 19	8 1/2 Dec 30	5 1/2 May 12	8 1/2 Mar 2	Hoffman Electronics Corp.	50c	8 1/2	8 1/2	8	8	8	1,800			
14 Jan 4	27 1/2 Dec 6	19 1/2 Feb 7	25 1/2 Jan 4	Holland Furnace Co.	5	20 1/2	21	20 1/2	20 1/2	20 1/2	400			
25 1/2 Jan 5	30 1/2 Dec 21	29 1/2 Feb 9	32 1/2 Mar 3	Hollander (A) & Sons	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	17,100			
33 1/2 Jan 4	52 Oct 5	34 1/2 Oct 13	48 Jan 3	Holly Sugar Corp common	10	34 1/4	35	34 1/4	34 1/4	35	5,100			
		37 1/2 Oct 10	65 Dec 22	5 convertible preferred	30	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,400			
27 Dec 6	31 1/2 Dec 31	28 1/2 Jan 31	44 1/2 Jun 27	Homestake Mining	12.50	39 1/4	40 1/2	39 1/4	39 1/4	40 1/2	30			
95 1/2 Jan 12	103 Mar 31	100 1/2 Jun 14	106 Apr 28	Honolulu Oil Corp new	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000			
12 1/2 Nov 23	16 1/2 Apr 26	13 Jun 17	16 1/2 Sep 19	Hooker Electrochem Co common	5	14 1/4	14 1/4	14	14 1/4	14 1/4	300			
33 Jan 7	35 1/2 Aug 25	34 1/2 Jan 4	39 1/2 Nov 28	\$4.25 preferred	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,500			
29 1/2 Dec 9	36 1/2 Oct 27	26 1/2 Oct 28	34 Aug 3	Hondaille Industries Inc com	3	94	95	94	95	94 1/2	150			
84 1/2 Jan 6	99 1/2 Nov 18	91 1/2 Jan 28	98 May 5	\$2.25 convertible preferred	50	51	52	51	52	51	60			
94 1/2 Jan 4	105 Nov 24	100 Mar 10	104 1/2 Jan 6	Household Finance common	No par	103 1/4	104 1/4	103 1/4	104 1/4	104 1/4	30			
101 Feb 17	105 1/2 Nov 16	102 1/2 Mar 8	105 1/2 Feb 23	3 1/2 preferred	100	43	43 1/4	42 1/4	42 1/4	42 1/4	6,600			
28 1/2 Jan 11	41 1/2 Dec 31	38 1/2 Oct 14	47 Feb 14	4.40 preferred	100	144 1/4	147	144 1/4	147	146 1/2	12,300			
64 1/2 Jan 8	112 1/2 Dec 23	98 Feb 7	149 1/2 Dec 15	Houston Lighting & Power	No par	26 1/2	26 1/2	25 1/4	26 1/2	25 1/4	21,600			
15 1/2 Jan 6	19 1/2 Dec 31	18 Jan 6	22 1/2 Jun 23	Houston Oil Co of Texas (Del)	25	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	4,300			
11 1/2 Jan 4	20 1/2 Dec 10	15 1/2 Mar 14	27 1/2 Dec 8	Howard Stores Corp.	1	7 1/2	7 1/2	7 1/2</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23		Shares				
K																
2 1/2 Sep 9	3 1/2 Jan 18	28 1/2 May 25	43 3/4 Dec 14	Kaiser Alum & Chem Corp.	33 1/2	39 1/2	41 1/4	38 3/4	39 3/4	39 1/2	40 1/4	40	40 3/4	41	42	55,000
32 1/2 Jan 4	41 Dec 30	39 Nov 30	45 1/2 Mar 4	Kalamazoo Stove & Furnace	10	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	400
92 Apr 28	99 1/2 Nov 8	94 Sep 30	99 1/2 May 16	Kansas City Pr & Lt Co com.	No par	39 1/2	39 1/2	39 1/2	40	39 1/2	39 3/4	39 1/2	40	39 3/4	40	900
100 Jan 12	104 1/2 Apr 15	100 1/2 Mar 23	105 May 6	3.80% preferred	100	94	95 1/2	94	95 1/2	94	94	94	95 1/2	94	95 1/2	10
103 1/2 Aug 10	107 Mar 13	105 Nov 9	107 3/4 Sep 7	4% cum preferred	100	101	104	101	104	101	104	101	104	101	104	---
102 May 26	106 Oct 29	102 3/4 Mar 15	105 1/2 Nov 28	4.50% preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	106	---
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 24	4.20% preferred	100	104	107	104	105	104	105	104	107	102	105	10
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/4 Jan 4	Kansas City Southern com.	No par	79 1/2	79 1/2	79 1/2	79 1/2	78 1/2	79	78	78	76 3/4	78 1/2	2,200
18 1/2 Jan 21	22 1/2 July 30	21 1/4 Jan 3	24 1/2 Mar 3	4% non-cum preferred	50	45	45	44 3/4	44 3/4	44 1/2	44 3/4	45	45	44 3/4	45	2,900
12 1/2 Apr 23	25 1/2 Dec 27	17 1/4 Mar 24	24 1/4 July 15	Kansas Gas & Electric Co.	No par	25 1/2	25 1/2	25	25 1/2	25	25	25	25 1/2	25	25	1,200
16 Jan 4	31 1/2 Dec 8	27 1/4 Mar 14	38 1/2 Nov 9	Kansas Power & Light Co.	8.75	21 3/8	21 1/2	21 1/4	21 1/2	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	8,000
64 1/2 Jan 4	107 Dec 31	98 3/4 Jan 6	129 1/2 Aug 26	Kayser (Julius) & Co.	5	20	20	20	20 1/4	20 1/4	20 3/8	20	20	20 1/4	20 3/8	3,700
39 1/2 Jan 4	54 1/2 Dec 23	44 Oct 27	59 3/4 Apr 15	Kelsey Hayes Wheel	1	35 3/8	35 3/8	35 3/8	35 3/8	36	36 1/2	36	36 1/2	36	36 1/2	4,600
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	56 Sep 16	Kennecott Copper	No par	116 1/2	117 1/4	116 3/4	116 3/4	116 3/4	117 3/4	117 1/2	117 3/4	116 3/4	117 3/4	9,600
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jan 23	Kern County Land Co.	2.50	46 1/2	47 3/8	46 1/2	46 3/4	47	47 1/2	47 1/2	48 1/4	47 1/2	48 1/4	12,700
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	38 Dec 2	Keystone Steel & Wire Co (Ill.)	1	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 3/8	44 1/2	43 1/2	44 1/2	200
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 July 26	Kimberly-Clark Corp.	5	46 1/4	46 3/4	45 3/4	46 3/4	46 3/4	46 3/4	46 3/4	47 1/4	46 3/4	47 1/4	16,100
79 1/2 Jan 6	87 Nov 1	84 Jan 5	105 1/2 Nov 7	King-Seely Corp.	1	36 3/8	37 1/2	37 1/2	37 1/2	37 3/4	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	800
29 1/2 Jan 4	44 1/2 Dec 9	38 1/4 Jan 6	60 Dec 23	Kinney (G R) Co common	1	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55 1/2	57	57	58	58	800
82 1/2 Jan 5	98 1/2 Dec 14	92 1/4 Mar 18	100 1/4 Apr 23	\$5 prior preferred	No par	x99 1/2	101	100 1/2	101 1/4	101 1/4	101 1/2	101 1/2	101 1/2	101	103	3,840
28 1/2 Sep 9	34 1/2 Jan 23	28 1/2 Jun 30	32 Jan 4	Koppers Co Inc common	10	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 3/8	58 1/2	58 3/8	59	60	6,400
48 1/2 Aug 18	52 1/2 Dec 31	47 1/2 Dec 20	55 1/2 Feb 9	4% preferred	100	94 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94	94	340
42 Feb 24	52 1/2 Aug 8	39 1/4 May 31	50 Jan 4	Kresge (S S) Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	11,100
				Kress (S H) & Co.	No par	48	48 1/2	47 3/8	48	48	48 1/2	48 1/2	48 1/2	48	48 3/8	5,800
				Kroehler Mfg Co	5	23 3/8	23 3/8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
				Kroger Co (The)	No par	43 3/8	43 3/8	43 1/2	43 1/2	43	43 3/8	43	43 3/8	44	45	8,100
L																
8 1/2 Jan 8	13 1/2 Dec 29	12 1/2 Mar 15	18 Sep 7	Laclede Gas Co.	4	15	15	15	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,800
3 1/2 May 27	5 1/2 Feb 18	4 Dec 22	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	1	4 1/4	4 3/8	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,300
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	18 1/2 Dec 6	Lane Bryant common	1	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
47 1/2 Jan 4	58 1/2 Dec 9	54 1/4 Apr 26	60 Jan 27	4 1/2% preferred	50	50	55 1/2	50	55 1/2	50	55 1/2	50	55 1/2	50	55 1/2	---
22 Jan 7	30 1/2 Dec 6	20 1/2 May 10	25 Feb 25	Lee Rubber & Tire	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,500
85 Aug 10	95 May 10	86 1/2 Aug 11	98 1/2 May 3	Lees (James) & Sons Co common	3	33 1/2	33 1/2	33 1/2	33 1/2	32 3/4	32 3/4	32 3/4	33 1/2	32 3/4	33 1/2	200
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	15 1/2 Nov 23	3.85% preferred	100	94 1/2	96	94 1/2	94 1/2	95	95 1/2	95	95 1/2	95	95 1/2	80
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	7 1/2 Dec 5	Lehigh Coal & Navigation Co.	10	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,700
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Portland Cement	25	78	78 1/2	78	78 1/2	78 1/2	78 3/4	79	79 1/2	78 1/2	79 1/2	3,000
6 1/2 Jan 4	1 1/2 Dec 9	1 1/2 Jan 3	2 1/2 Sep 1	Lehigh Valley RR.	No par	22	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 3/4	22 1/4	21 3/4	22 1/4	9,700
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	17 1/2 Dec 22	Lehigh Valley Coal common	1	17 1/2	2	2	2	2	2	2	2	2	2 1/2	13,700
34 Jan 4	46 Dec 31	40 1/4 Mar 14	47 1/2 Jan 4	\$3 noncum 1st preferred	No par	14 1/2	15	14 1/2	15 1/4	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,900
15 1/2 Jan 4	23 Dec 10	16 Sep 30	22 Jan 4	50c noncum 2nd pfd.	No par	5 1/4	5 3/8	5 1/4	5 3/8	5 1/4	5 3/8	5 1/4	5 3/8	5 1/4	5 3/8	2,100
16 1/2 Jan 4	20 1/2 Dec 17	19 1/2 Jan 3	23 Mar 1	Lehman Corp (The)	1	44	44 1/4	43 1/4	44 1/4	44	44 3/8	44 1/4	45	44 1/4	45	10,500
39 1/2 Jan 8	76 1/2 Nov 19	64 1/4 Jan 18	89 1/4 Dec 6	Lehn & Fink Products	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
8 1/2 Jan 4	13 1/2 Dec 17	13 1/4 Jan 3	23 Apr 2	Lerner Stores Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 3/4	3,100
56 July 2	67 1/2 Jan 29	61 1/4 Mar 14	72 3/4 Sep 22	Libbey-Owens-Ford Glass Co.	10	83	86 1/2	85 1/4	85 3/4	86	86 1/2	85 3/4	86	86 1/2	85 3/4	1,500
142 1/2 Jun 23	164 Apr 22	149 1/2 Jun 22	164 1/2 Nov 16	Libby-McNeill & Libby	7	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	36,500
38 1/2 Apr 2	53 1/2 Dec 30	46 1/4 Oct 31	55 1/2 Apr 6	Life Savers Corp new	7	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
19 1/2 Dec 21	25 Mar 12	16 1/2 Dec 22	21 1/4 Jan 14	Liggett & Myers Tobacco com.	25	68	68 1/2	68	68 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	
26 1/2 Jan 4	32 1/2 July 9	29 1/2 Oct 18	35 1/2 Mar 7	Middle South Utilities Inc.	10	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	17,000
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	54 1/2 Nov 21	Midland Steel Prod common	5	47 1/4 49	47 1/4 49	47 1/4 49	47 1/4 49	47 1/4 49	47 1/4 49	47 1/4 49	47 1/4 49	1,600
126 1/2 Jan 8	137 Dec 15	133 1/2 Jan 21	146 1/2 Sep 23	8 1/2 1st preferred	100	*140 141	140 140	*138 141	139 139	*139 140	139 139	*139 140	139 140	30
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 11	35 Nov 30	Midwest Oil Corp	10	32 32 3/4	31 1/2 32	32 32	32 32	31 3/4 32	32 32	31 3/4 32	31 3/4 32	1,600
20 1/2 Jan 21	26 Dec 13	20 1/2 Oct 11	41 1/2 July 13	Minerals & Chem Corp of Amer	1	34 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	23,900
8 1/2 Jan 4	16 Dec 29	15 Oct 11	28 1/2 Mar 1	Minneapolis & St Louis Ry	No par	22 22 1/2	22 1/2 23 1/2	23 1/2 24 1/2	24 24 1/2	23 1/2 24	24 24 1/2	23 1/2 24	23 1/2 24	13,500
		15 Oct 11	19 1/2 Apr 13	Minn St Paul & S S Marie	No par	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,900
		50 1/2 Oct 17	70 Jun 20	Minneapolis-Honeywell Reg com	1.50	62 62 3/4	61 61 1/2	62 63 1/4	63 1/4 63 3/4	63 1/4 63 3/4	63 1/4 63 3/4	63 1/4 63 3/4	63 1/4 63 3/4	8,900
		106 Oct 14	116 Jun 27	3.30% conv preferred	100	113 113	*112 114	113 114	*113 114	*113 114	*113 114	*113 114	*113 114	150
55 1/2 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	Minn Min & Mfg common	No par	100 101	101 103	103 103 1/2	103 105 1/4	104 106	104 106	104 106	104 106	6,900
102 May 5	108 1/2 Nov 22	103 Aug 16	107 Apr 13	\$4 preferred	No par	*103 104	*103 104	*103 104	*103 104	*103 104	*103 104	*103 104	*103 104	10
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	26 1/2 Nov 25	Minneapolis Moline Co common	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	8,300
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred	100	87 88	88 88	*87 88	*87 88	85 1/2 87	85 1/2 87	85 1/2 87	85 1/2 87	160
19 1/2 May 26	24 1/2 Dec 8	23 1/2 Jan 7	35 1/2 Dec 14	\$1.50 2nd conv preferred	25	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	900
		51 1/2 Jan 18	73 1/2 July 1	Minnesota & Ontario Paper Co	5	68 69	69 69	68 1/2 68 1/2	68 1/2 68 1/2	68 69	68 69	68 69	68 69	1,400
		22 1/2 Jan 20	23 1/2 Dec 1	Minnesota Power & Light	No par	27 1/2 27 1/2	27 1/2 27 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,000
21 Feb 15	24 1/2 Aug 5	22 1/2 Jan 20	44 1/2 Feb 15	Mission Corp	1	39 40	39 1/2 39 1/2	39 1/2 40	39 1/2 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	11,800
27 1/2 Jan 4	38 1/2 Dec 31	33 1/2 Oct 31	44 1/2 Feb 15	Mission Development Co	1	30 30 1/2	29 1/2 30 1/2	30 30 1/2	30 1/2 31	30 30 1/2	30 1/2 31	30 1/2 31	30 1/2 31	9,900
15 1/2 July 19	23 1/2 Nov 19	22 1/2 Jan 17	33 1/2 July 5	Mississippi River Fuel Corp	10	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	6,500
		27 Aug 10	31 1/2 Jun 7	Missouri-Kan-Tex RR com	No par	18 1/2 18 1/2	*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,500
4 1/2 Jan 4	10 Sep 8	8 1/2 Jan 6	21 1/2 Aug 12	7% preferred series A	100	82 1/2 83 1/2	*81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	4,800
61 Mar 17	79 1/2 Sep 8	73 1/2 Sep 1	100 1/2 Jun 7	Missouri Pac RR 5% conv pfd	100	99 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101	101 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	3,900
40 Jan 4	81 1/2 Dec 30	71 1/2 Jan 17	114 1/2 Jun 12	Mohawk Carpet Mills	20	35 1/2 36 1/2	35 1/2 37 1/2	37 1/2 38 1/2	36 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	10,200
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Mar 17	38 1/2 Dec 21	Mojud Co Inc	1.25	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	10,500
13 Mar 31	17 1/2 Aug 27	14 1/2 Dec 1	18 1/2 Feb 23	Monarch Machine Tool	No par	21 21	21 21	21 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,500
16 1/2 Jan 5	27 1/2 Aug 16	19 1/2 May 12	24 1/2 Jan 7	Monsanto Chemical Co	2	46 1/2 47 1/2	46 46 1/2	46 46 1/2	46 1/2 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	28,100
		40 1/2 Aug 2	52 1/2 July 6	Montana-Dakota Utilities Co	5	26 1/2 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	10,500
19 Jan 4	25 1/2 Sep 14	23 1/2 Jan 6	32 1/2 Feb 15	Montana Power Co (The)	No par	42 42 1/2	42 1/2 43	43 43	43 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,400
31 1/2 Jan 4	39 Dec 31	34 1/2 Mar 14	43 1/2 Sep 22	Monterey Oil Co	1	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	14,300
31 1/2 Feb 1	49 1/2 Jun 3	25 1/2 Oct 11	38 1/2 Jan 3	Montgomery Ward & Co	No par	94 1/2 95	93 1/2 94	94 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	15,200
56 Jan 4	80 1/2 Aug 23	73 1/2 Apr 28	107 1/2 Nov 15	Moore-McCormack Lines	12	19 19 1/2	18 1/2 19	19 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	1,000
12 1/2 Jan 4	18 1/2 Dec 20	18 1/2 Jan 3	21 1/2 Apr 25	Morrell (John) & Co	No par	21 22	22 22 1/2	21 1/2 21 1/2	20 21 1/2	20 21 1/2	20 21 1/2	20 21 1/2	20 21 1/2	6,500
11 1/2 Mar 24	18 1/2 Dec 29	16 1/2 Mar 14	23 1/2 Dec 9	Motorola Inc	3	49 1/2 50	48 1/2 49 1/2	49 50	50 50 1/2	51 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	2,200
30 1/2 Jan 4	53 1/2 Nov 17	44 1/2 Mar 14	60 1/2 Jun 7	Motor Products Corp	10	31 31 1/2	31 1/2 32	31 1/2 32	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	6,000
16 1/2 Jun 23	23 1/2 Aug 2	20 May 17	32 1/2 Dec 22	Motor Wheel Corp	5	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,800
21 1/2 Mar 1	28 1/2 Dec 31	27 1/2 Mar 14	33 1/2 Apr 27	Mueller Brass Co	1	35 1/2 36 1/2	35 1/2 36 1/2	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	4,300
23 Apr 28	38 1/2 Dec 28	30 1/2 Oct 11	42 1/2 Mar 3	Mullins Mfg Corp	1	23 1/2 23 1/2	23 1/2 23 1/2	21 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	54,500
19 1/2 Jan 4	28 1/2 Mar 24	25 1/2 Sep 26	25 1/2 Jan 3	Munsingwear Inc	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700
13 1/2 Jan 7	18 1/2 Sep 15	17 1/2 Jun 9	22 1/2 July 20	Murphy Co (G C)	1	42 1/2 43 1/2	43 43 1/2	43 44	44 44 1/2	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	7,100
39 1/2 Jan 29	47 1/2 Feb 2	40 Sep 26	47 Feb 4	Murray Corp of America com	10									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23	
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	104 Jan 5	127% Dec 3	Oiln Mathieson Chemical Corp—	5	54% 55% ¹ / ₂	54% 55% ¹ / ₂	55% 56% ¹ / ₂	56% 57% ¹ / ₂	55% 57	21,000
9% Jan 4	15 Dec 31	114 Jan 26	135 July 8	9% Jan 4	15 Dec 31	Common	100	120% 120% ¹ / ₂	121 121	119 120	121 121	*120% 121	200
73 Jan 4	97% Dec 30	13% Jan 6	18% Sep 22	73 Jan 4	97% Dec 30	Conv preference 1951 series—	100	16% 16% ¹ / ₂	16% 16% ¹ / ₂	16% 16% ¹ / ₂	16% 16% ¹ / ₂	16% 16% ¹ / ₂	15,800
44% Jan 11	69% Dec 8	94% Jan 10	112% Sep 22	44% Jan 11	69% Dec 8	Oliver Corp common—	1	107 107% ¹ / ₂	106% 106% ¹ / ₂	107% 108	108 108	107 107	210
23 July 23	35% Nov 5	61 Oct 10	78% Dec 6	23 July 23	35% Nov 5	4% convertible preferred—	100	76 77% ¹ / ₂	75 76	74% 74% ¹ / ₂	74% 74% ¹ / ₂	74% 74% ¹ / ₂	4,800
83 Apr 29	99 Dec 31	31% Jan 6	47 Sep 20	83 Apr 29	99 Dec 31	Otis Elevator—	No par	43 43% ¹ / ₂	42% 42% ¹ / ₂	42% 42% ¹ / ₂	42% 42% ¹ / ₂	42% 42% ¹ / ₂	2,000
13% Mar 11	16% Jan 4	84% Oct 19	99 Jan 14	13% Mar 11	16% Jan 4	Outboard Marine & Mfg—	83% ¹ / ₂ c	87 87	87 87	*86 87	*86 87	86 86	120
50 Jan 11	76 Dec 23	16 Jan 3	16% Dec 20	50 Jan 11	76 Dec 23	Overland Corp (The)—	1	16% 16% ¹ / ₂	16% 16% ¹ / ₂	*16% 16% ¹ / ₂	*16% 16% ¹ / ₂	16% 16% ¹ / ₂	600
—	—	67% Jan 17	98 Jun 7	—	—	Owens-Corning Fiberglass Corp—	5	94% 95	94% 94% ¹ / ₂	94% 94% ¹ / ₂	*94% 94% ¹ / ₂	94% 94% ¹ / ₂	1,000
—	—	57 Nov 1	71% Dec 22	—	—	Owens-Illinois Glass Co new—	6.25	68% 69	68% 69% ¹ / ₂	69% 70% ¹ / ₂	69 71% ¹ / ₂	68% 69	5,800
—	—	34 Mar 14	46% May 17	—	—	Oxford Paper Co common—	15	37% 38% ¹ / ₂	38 38	38 38% ¹ / ₂	38% 38% ¹ / ₂	38% 38% ¹ / ₂	2,800
—	—	94 Feb 17	101% Nov 18	—	—	\$5 preferred—	No par	*101 101% ¹ / ₂	*101 101% ¹ / ₂	101 101	101 101	*101 101% ¹ / ₂	30
P													
14% Jan 20	26% Dec 22	22 Mar 14	39% Nov 17	14% Jan 20	26% Dec 22	Pabco Products Inc com—	No par	35% 37% ¹ / ₂	36% 36% ¹ / ₂	35% 36% ¹ / ₂	35% 35% ¹ / ₂	35% 35% ¹ / ₂	6,600
82 Jan 7	97 Dec 21	93 Apr 22	124 Nov 17	82 Jan 7	97 Dec 21	4% cum conv preferred—	100	116 116	119 119	*112 119	*112 119	*112 119	40
7% Jan 11	12 Sep 22	9% Oct 26	12% Mar 10	7% Jan 11	12 Sep 22	Pacific Amer Fisheries Inc—	5	*9% 10	9% 9% ¹ / ₂	9% 10	10 10	10 10	2,800
—	—	16% May 16	25% Nov 29	—	—	Pacific Coast Co common—	1	22 22	*21% 22	*21% 22	*21% 22	21% 22	400
28% Jan 4	40 Nov 26	37% Jan 17	44% Jun 29	28% Jan 4	40 Nov 26	5% preferred—	25	*25 25% ¹ / ₂	*25 25% ¹ / ₂	*25 25% ¹ / ₂	*25 25% ¹ / ₂	25% 25% ¹ / ₂	100
39% Jan 4	48% Dec 31	44% Mar 15	53 Aug 29	39% Jan 4	48% Dec 31	Pacific Finance Corp—	10	39% 39% ¹ / ₂	39% 39% ¹ / ₂	39% 39% ¹ / ₂	39 39% ¹ / ₂	38% 39	3,300
33% Feb 15	38% July 14	37% Jan 6	42 Aug 5	33% Feb 15	38% July 14	Pacific Gas & Electric—	25	49% 50	49% 50	*49 49% ¹ / ₂	49% 49% ¹ / ₂	49 49% ¹ / ₂	10,100
23 Jan 12	46 July 12	37% Jan 25	56 Dec 15	23 Jan 12	46 July 12	Pacific Lighting Corp—	No par	39% 40	39% 39% ¹ / ₂	39% 40% ¹ / ₂	39% 39% ¹ / ₂	39 39% ¹ / ₂	4,700
114% Jan 13	140 Aug 24	128% Jan 7	148% Aug 24	114% Jan 13	140 Aug 24	Pacific Mills—	No par	51% 51% ¹ / ₂	50 50	48 50	50 50	49% 49% ¹ / ₂	1,300
137% Jan 4	154% Nov 9	142% Mar 10	152% Aug 22	137% Jan 4	154% Nov 9	Pacific Telep & Teleg common—	100	133% 134	133% 133% ¹ / ₂	*133 133% ¹ / ₂	132% 132% ¹ / ₂	132% 132% ¹ / ₂	910
4% May 18	9% Dec 31	12 Jan 5	12 Jan 5	4% May 18	9% Dec 31	6% preferred—	100	*148 150	148 148	*147% 149	*147% 149	*147% 149	30
26% July 20	45% Dec 14	37% Nov 2	52 Mar 3	26% July 20	45% Dec 14	Pacific Tin Consolidated Corp—	1	7% 7% ¹ / ₂	7% 7% ¹ / ₂	7% 7% ¹ / ₂	7% 7% ¹ / ₂	7% 7% ¹ / ₂	9,700
8% Jan 5	9% Dec 10	8% Apr 28	9% Oct 5	8% Jan 5	9% Dec 10	Pacific Western Oil Corp common—	4	41% 42% ¹ / ₂	42 42% ¹ / ₂	42% 43% ¹ / ₂	43 43% ¹ / ₂	43% 44% ¹ / ₂	13,400
—	—	—	—	—	—	4% preferred—	10	*9% 9% ¹ / ₂	*9% 9% ¹ / ₂	*9% 9% ¹ / ₂	*9% 9% ¹ / ₂	*9% 9% ¹ / ₂	100
—	—	—	—	—	—	—	—	—	—	—	—	—	—
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	9% Jan 4	20% Dec 29	Pan Amer World Airways Inc—	1	17% 17% ¹ / ₂	17% 17% ¹ / ₂	17% 17% ¹ / ₂	17% 17% ¹ / ₂	17% 17% ¹ / ₂	39,700
67% Oct 25	84% Apr 19	70% Oct 12	88 Apr 18	67% Oct 25	84% Apr 19	Panhandle East Pipe L com—	No par	74% 75	74% 74% ¹ / ₂	76% 76% ¹ / ₂	77 78% ¹ / ₂	76% 77% ¹ / ₂	8,100
97% Jan 4	104% Dec 7	98% May 17	104 Jan 3	97% Jan 4	104% Dec 7	4% preferred—	100	*102 103	*102 103	*102 103	*102 103	103 103	80
6 Jan 4	11% Dec 29	8% Sep 26	15 Nov 25	6 Jan 4	11% Dec 29	Panhandle Oil Corp—	1	11% 11% ¹ / ₂	11% 11% ¹ / ₂	11% 11% ¹ / ₂	11% 11% ¹ / ₂	11% 11% ¹ / ₂	31,200
26% Jan 4	40% Dec 30	36 Jan 3	44% Jun 3	26% Jan 4	40% Dec 30	Paramount Pictures Corp—	1	36% 36% ¹ / ₂	36% 36% ¹ / ₂	36% 36% ¹ / ₂	36% 36% ¹ / ₂	36% 36% ¹ / ₂	9,400
21% May 6	45% Dec 31	40 Nov 29	47% May 5	21% May 6	45% Dec 31	Park & Tilford Distillers Corp—	1	*38 43	*38 43	*38 41% ¹ / ₂	*38 41% ¹ / ₂	*38 41% ¹ / ₂	—
30% Jun 22	38% Dec 3	34% Feb 9	51% Apr 12	30% Jun 22	38% Dec 3	Parke Davis & Co—	No par	41 41% ¹ / ₂	40% 41% ¹ / ₂	40% 41% ¹ / ₂	41 41% ¹ / ₂	41% 42% ¹ / ₂	19,200
35% Jan 15	45% Aug 19	41% Jan 6	62 Sep 6	35% Jan 15	45% Aug 19	Parker Rust Proof Co—	2.50	61% 61% ¹ / ₂	60% 60% ¹ / ₂	*60% 61% ¹ / ₂	*60% 61% ¹ / ₂	60 60	500
6% Feb 17	11% Dec 27	10% Jan 6	17% Sep 21	6% Feb 17	11% Dec 27	Parmer Transportation—	No par	14% 14% ¹ / ₂	14 14	14% 14% ¹ / ₂	14% 14% ¹ / ₂	*14% 14% ¹ / ₂	1,700
3% Mar 12	7% Feb 23	4% May 27	7% Jan 5	3% Mar 12	7% Feb 23	Patino Mines & Enterprises—	1	4% 4% ¹ / ₂	4% 4% ¹ / ₂	4% 4% ¹ / ₂	4% 4% ¹ / ₂	4% 4% ¹ / ₂	5,900
38 Mar 7	49% Dec 29	44 Oct 11	54% Feb 14	38 Mar 7	49% Dec 29	Penick & Ford—	No par	49% 50	49% 49% ¹ / ₂	49% 50	49% 49% ¹ / ₂	49% 49% ¹ / ₂	2,000
—	—	—	—	—	—	—	—	—	—	—	—	—	—
30% Jan 4	38% Oct 8	36% Jan 10	44% Mar 8	30% Jan 4	38% Oct 8	Peninsular Telep common—	No par	38 38% ¹ / ₂	37% 37% ¹ / ₂	37% 37% ¹ / ₂	37% 37% ¹ / ₂	37% 37% ¹ / ₂	1,200
23 Feb 10	26 Dec 28	22% Sep 6	25% Jan 6	23 Feb 10	26 Dec 28	\$1 preferred—	25	*22% 23	*22% 23	*22% 23	*22% 23	*22% 23	—
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	27 Oct 28	29% Mar 5	\$1.32 preferred—	25	*28 28% ¹ / ₂	*28 28% ¹ / ₂	*28 28% ¹ / ₂	*28 28% ¹ / ₂	*28 28% ¹ / ₂	70
27% Jan 24	29% Jan 29	27% July 28	29% May 3	27% Jan 24	29% Jan 29	\$1.30 preferred—	25	*27% 28	*27% 28	*27% 28	*27% 28	*27% 28	200
73% Jan 4													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Dec. 19		Tuesday Dec. 20		Wednesday Dec. 21		Thursday Dec. 22			Friday Dec. 23		
R																					
82 1/4 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/4 July 2	Radio Corp of America com—No par		45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46 1/4	46 1/4	46 1/4	47	46 1/4	46 1/2	27,700		
76 Jan 4	86 1/4 Nov 5	81 1/4 Jan 5	88 1/4 July 27	\$3.50 1st preferred—No par		85	85 1/4	84 1/4	85 1/4	85	86	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	1,800		
2 1/4 Jan 28	8 1/4 Dec 22	6 1/4 Oct 11	10 1/4 July 5	RKO Pictures Corp—1		9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9 1/4	20,200		
4 1/4 Mar 1	10 1/4 Dec 22	8 1/4 Mar 14	12 1/4 July 25	RKO Theatres Corp—1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10,300		
87 Jan 4	52 1/4 Dec 6	47 Feb 7	60 1/4 Nov 16	Raybestos-Manhattan—No par		51 1/4	52	51 1/4	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	1,200		
8 1/4 Jan 11	20 1/4 Dec 31	13 1/4 Sep 26	41 1/4 July 5	Rayonier Inc—1		37 1/2	38	37 1/2	38	38 1/2	39	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	38 1/2	38 1/2	9,200		
36 1/4 Jan 13	34 Dec 29	31 Oct 11	37 1/4 Jun 1	Raytheon Mfg Co—5		19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/4	36,800		
36 1/4 Feb 1	42 1/4 Dec 29	39 Jan 5	47 Aug 11	Reading Co common—50		33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	35	33 1/4	35 1/2	35 1/4	35 1/4	5,100			
30 1/4 Jan 28	36 Sep 13	34 1/4 Jan 7	38 1/2 July 27	4% noncum 1st preferred—50		44 1/2	45	44 1/2	44 1/2	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	100			
28 Feb 16	32 Jun 1	29 1/4 Jan 5	42 Mar 8	4% noncum 2nd preferred—50		36	37	36 1/2	36 1/2	36	37	37	37	37	37	37 1/4	37 1/4	300			
16 1/4 Jan 4	22 1/4 Dec 31	19 1/4 Mar 22	27 1/4 May 22	Real Silk Hosiery Mills—5		33 1/4	35	33 1/4	35	33 1/4	35	33 1/4	35	33 1/4	35	33 1/4	35	---			
12 1/4 Apr 27	18 1/4 July 22	13 May 6	18 1/4 Aug 3	Reed Roller Bit Co—No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21	21 1/4	21 1/4	21 1/4	1,200			
				Reeves Bros Inc—50c		15 1/4	16 1/4	15 1/4	16	15 1/4	15 1/4	15 1/4	15 1/4	15	15 1/4	15 1/4	15 1/4	4,200			
Reis (Robt) & Co—																					
4 1/4 May 3	8 1/4 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	\$1.25 div prior preference—10		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800			
8 1/4 May 7	14 1/4 Dec 31	15 1/4 Sep 26	19 Sep 13	Reliance Stores Corp—10		15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	15 1/4	200			
8 1/4 May 19	64 Dec 23	60 1/4 Oct 20	67 1/2 Feb 16	Reliance Mfg Co common—5		18	18 1/4	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,300			
8 1/4 Jan 11	43 1/4 Aug 23	31 May 16	47 1/2 Sep 16	Conv pfd 3 1/2% series—100		62 1/2	63 1/2	62	63	62	63	62	63	62	63	62	63	60			
3 Jan 4	7 Dec 9	5 1/4 Mar 14	11 1/4 Aug 15	Republic Aviation Corp—1		44 1/4	45 1/4	44	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44	44 1/2	27,300			
10 1/4 Jan 26	14 1/4 Dec 8	13 1/4 Jan 6	15 1/4 Aug 23	Republic Pictures common—50c		7 1/4	8 1/4	8	8 1/4	7 1/4	8	8	8	8	8	7 1/4	8	11,900			
				\$1 convertible preferred—10		15	15	15	15 1/4	15	15	15	15	15	15	15	15	700			
				Republic Steel Corp—10		48 1/4	49 1/4	48	48 1/2	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	27,200			
Revere Copper & Brass—No par																					
97 1/4 Feb 24	70 1/4 Dec 31	64 Jan 6	84 Sep 15	Rexall Drug Co—2.50		73 1/4	74	73 1/2	74 1/4	73 1/2	74 1/4	73 1/2	74 1/4	73 1/4	74	73 1/4	74	4,400			
6 Jun 22	8 1/4 Dec 13	7 1/2 Mar 8	10 1/4 Jun 8	Reynolds Metals Co—1		50 1/4	52 1/2	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	51 1/2	53	18,000			
33 1/4 July 2	44 1/4 Dec 3	40 Mar 11	54 Dec 5	Reynolds (R J) Tob class B—10		52	52 1/2	51 1/2	52 1/4	51 1/2	51 1/4	51 1/2	52 1/4	51 1/2	52 1/4	52 1/2	52 1/2	34,500			
46 Mar 16	54 Dec 3	51 Mar 14	62 Nov 2	Common—10		62	70	62	70	62	70	62	70	62	70	62	70	---			
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Preferred 3.60% series—100		87	87 1/2	86	86	87	87	86 1/2	87	84 1/4	86	84 1/4	86	1,400			
95 1/4 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 20	Preferred 4.50% series—100		104 1/4	104 1/2	104	105 1/4	103 1/4	104 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	140			
95 1/4 Jan 12	37 Aug 4	32 1/4 Sep 26	45 1/4 Feb 14	Rheem Manufacturing Co—1		33 1/4	34 1/2	34	34 1/2	34 1/4	34 1/2	34 1/2	35 1/4	35 1/4	36 1/4	35 1/4	36 1/4	14,100			
33 1/4 Dec 9	37 Dec 6	31 1/4 Apr 1	38 1/4 Sep 2	Rhineclander Paper Co—5		35 1/4	35 1/2	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	1,100			
Rhodesian Selection Trust Ltd																					
48 1/4 Jan 11	77 1/4 Dec 22	5 1/4 July 26	8 1/4 Sep 8	5 shillings—1		6 1/4	6 1/4	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	37,500			
7 1/4 Jan 7	13 1/4 Oct 7	12 1/4 Jan 6	17 1/4 Sep 9	Richfield Oil Corp—No par		78 1/2	78 1/2	78 1/4	78 1/2	78 1/4	79 1/2	79 1/2	80	78 1/2	79 1/2	78 1/2	79 1/2	3,900			
17 1/4 Jan 4	34 1/4 Dec 23	26 1/4 Sep 27	33 1/4 Jun 9	Ritter Company new—5		x26	26	25 1/4	25 1/4	25 1/4	25 1/4	24	25	22 1/4	22 1/4	22 1/4	22 1/4	1,100			
24 Jan 12	40 1/4 Dec 23	34 Oct 7	40 1/4 Jun 8	Roan Antelope Copper Mines—1		16	16 1/4	16	16 1/4	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	19,600			
41 Jan 14	45 1/4 Oct 21	41 1/4 Jan 13	48 1/4 Apr 20	Robertshaw-Fulton Controls com—1		27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	5,900			
18 1/4 Jan 4	26 1/4 Dec 31	24 1/4 Jan 6	33 1/4 Dec 8	Rochester Gas & El Corp—No par		34 1/2	36	34 1/2	36	34 1/2	36	34 1/2	36	34 1/2	36	34 1/2	36	---			
148 Jan 8	281 1/2 Oct 12	257 Jan 19	403 Dec 15	Rockwell Spring & Axle Co—5		44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	1,900			
96 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	Rohm & Haas Co common—20		32 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	10,700			
38 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	4% preferred series A—100		395	395	385	390	385	390	385	390	385	390	385	390	200			
8 1/4 May 27	11 1/4 Nov 11	9 1/2 Jan 6	14 1/4 Sep 28	Rohr Aircraft Corp—1		25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	23,700			
95 1/4 Aug 9	72 1/4 Nov 29	68 1/4 Jan 25	88 1/4 Sep 9	Ronson Corp—1		13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500			
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	32 1/4 Dec 15	Royal Dutch Petrol Co—50 Guilders		84 1/4	85 1/4	84 1/4	85 1/4	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86 1/4	30,500			
33 1/4 May 21	50 1/4 Nov 24	35 Oct 31	48 1/4 Jan 3	Royal Mabee Corp—1		31 1/4	32 1/4	31 1/4	32	31 1/											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

LowestHighest

52 1/4 Jan 4

79 1/4 Oct 4

44 1/4 Oct 29

48 1/4 Dec 8

71 1/4 Jan 4

112 1/4 Dec 8

32 1/4 Jan 4

45 Dec 31

99 Jan 6

102 1/2 Mar 11

7 Oct 26

10 1/2 Feb 8

11 1/4 Jan 4

20 1/2 Dec 30

42 1/2 Feb 5

53 1/2 Oct 22

30 1/2 May 5

42 1/4 July 30

11 1/4 Jan 5

13 1/2 Dec 14

36 1/4 Feb 17

46 1/4 Dec 6

22 1/4 Apr 30

30 1/4 Feb 15

19 1/2 Feb 16

26 1/2 Dec 29

13 1/2 Jan 4

20 Dec 15

12 Mar 25

18 1/4 Nov 23

17 1/4 Jan 4

19 1/4 Aug 24

21 1/4 Jan 4

27 1/2 Dec 29

10 1/2 Nov 23

14 1/4 Dec 20

8 1/2 Jan 4

12 1/2 Nov 24

89 Feb 1

101 Dec 30

68 1/4 Dec 30

70 Dec 30

113 1/4 Jan 7

118 1/4 Aug 9

71 1/4 Jan 11

84 1/2 Dec 30

7 Jan 4

12 1/2 Dec 3

635 Jan 8

816 Jan 2

14 1/4 Jan 4

20 1/2 Dec 31

30 1/2 Jan 11

50 Nov 30

16 Feb 26

24 1/2 Nov 10

41 1/4 Feb 4

51 1/2 Sep 28

31 1/4 Jan 4

48 1/2 Dec 16

81 1/2 Jan 13

96 Dec 28

105 1/2 Jan 14

147 1/2 Dec 16

4 1/2 Feb 24

7 1/4 Dec 29

9 Aug 26

15 1/4 Jan 4

32 Oct 11

41 1/2 Jun 7

12 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

9 1/2 Apr 15

99 July 26

128 Oct 11

150 1/4 Jun 3

6 1/4 Jan 6

9 1/2 Sep 21

15 1/4 Jan 4

17 1/4 Aug 12

97 1/4 Jan 20

105 Jun 1

67 1/4 Feb 11

80 1/4 Sep 30

115 1/4 Apr 5

120 Nov 25

21 1/4 Jan 6

27 1/4 Jun 15

25 1/4 May 12

28 Aug 1

32 1/4 May 11

40 1/4 July 25

75 1/2 May 17

87 1/2 Sep 1

8 1/4 Nov 22

12 1/2 Jun 2

740 Jan 6

1,080 Dec 8

18 1/4 Feb 8

33 1/2 Sep 15

41 1/4 Nov 2

58 1/4 May 2

20 Mar 30

23 1/2 Sep 30

44 1/4 Oct 26

52 1/2 May 2

41 Mar 14

49 1/2 Jun 6

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22	Friday Dec. 23					
13 1/4 Mar 17	20 1/4 Dec 29	19 Jan 6	25 1/4 Nov 17	U S Lines Co common	1	25 1/4	23 1/4	23	23 1/4	23	22 3/4	2,500			
7 1/4 Feb 24	8 1/4 Dec 28	8 1/4 Jan 5	9 1/4 Feb 14	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	200			
59 1/4 Feb 3	68 1/4 Dec 6	60 1/4 Jan 21	75 1/4 Mar 3	U S Pipe & Foundry Co new	5	24	24 1/4	24	24 1/4	24	23 1/4	6,700			
24 Jan 11	39 Nov 29	35 Jan 6	44 Sep 12	U S Playing Card Co	10	70	71 1/2	70	71	71	70	100			
70 1/4 Jan 7	91 Oct 26	84 1/4 Mar 21	93 1/4 Sep 20	U S Plywood Corp common	1	39 1/4	39 1/4	39 1/4	39 1/4	40	40 1/4	13,200			
79 1/4 Jan 13	103 Dec 8	97 Jan 19	110 Sep 9	3 1/4% preferred series A	100	87	87 1/4	87	87 1/2	85	85	190			
29 1/4 Jan 11	46 1/4 Dec 6	39 1/4 Mar 14	53 1/4 Dec 23	3 1/4% preferred series B	100	102	104	100 1/2	101	102	103	350			
134 1/4 Jan 6	163 1/4 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	U S Rubber Co common	5	50	50 1/4	49 1/4	50 1/4	50 1/2	52 1/4	30,700			
37 1/4 Jan 4	59 1/4 Dec 29	45 1/4 Oct 11	60 1/4 Feb 18	8% noncum 1st preferred	100	163 1/4	164 1/2	164	164 1/2	165	167	700			
54 1/4 Jan 13	64 1/4 Sep 17	61 Jan 11	70 1/4 Dec 1	U S Smelting Ref & Min com	50	58	59	55 1/4	56	55 1/4	55 1/2	8,400			
143 Jan 4	162 Dec 27	156 1/4 Mar 14	168 1/4 Nov 14	7% preferred	50	69 1/4	69 1/4	68 1/2	69 1/2	68	68 1/2	300			
16 1/4 Jun 24	18 1/4 Oct 11	17 1/4 Jan 3	19 1/4 Aug 24	U S Steel Corp common	16 1/2	58 1/2	58 3/4	56 1/2	58	57 1/2	58 1/2	86,000			
35 Jan 26	38 1/4 Mar 16	35 1/4 Mar 17	38 1/4 Aug 3	7% preferred	100	164 1/4	164 1/4	164	164 1/4	164	166 1/2	1,500			
7 Jan 4	13 1/4 Nov 23	12 1/4 Jan 17	15 1/4 Jun 2	U S Tobacco Co common	No par	18 1/4	19	18 1/4	18 1/4	18 1/4	18 1/4	2,400			
6 1/4 Jan 4	11 1/4 July 14	9 1/4 Dec 14	14 1/4 Apr 21	7% noncumulative preferred	25	36 1/4	37	36 1/4	36 1/4	36 1/4	36 1/4	1,600			
73 1/4 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	United Stockyards Corp	1	13	13	12 1/2	13	13	13	5,800			
1 1/4 Jan 4	3 Dec 31	1 1/4 Nov 11	3 Jan 3	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	10 1/4	9 1/4	10	9 1/4	9 1/4	60			
11 1/4 May 12	20 1/4 Dec 31	16 May 26	26 Aug 16	\$6 convertible preferred	No par	96 1/2	96 1/2	96	97 1/2	96 1/2	97 1/2	16,900			
26 1/4 Jun 8	44 1/4 Dec 31	37 1/4 Oct 10	56 1/4 Mar 3	United Wall Paper Inc common	2	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	300			
22 1/4 Jan 12	32 1/4 Sep 16	30 1/4 Feb 23	35 May 4	4% convertible preferred	50	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	2,700			
154 Jan 18	169 1/4 Nov 26	160 Dec 19	170 Feb 18	Universal-Cyclops Steel Corp	1	42 1/2	42 1/2	42 1/2	46 1/2	46	46 1/2	1,900			
16 1/4 Jan 11	32 1/4 Nov 23	26 1/4 Mar 15	31 Jan 7	Universal Leaf Tobacco com	No par	32 1/4	32 1/4	32 1/4	33 1/4	33	33 1/4	40			
63 1/4 Jan 5	83 1/4 Dec 31	74 1/4 Nov 23	91 Feb 3	8% preferred	100	160	161 1/2	160	162	160	161	4,500			
34 1/4 Jan 21	42 1/4 Dec 31	41 1/4 Mar 14	51 1/4 Dec 22	Universal Pictures Co Inc com	1	78 1/2	78	78 1/2	79 1/2	78 1/2	78 1/2	180			
				4 1/4% preferred	100	50	50 1/4	50	50 1/2	51	51 1/2	1,800			
				Utah Power & Light Co	No par										
V															
31 1/4 Oct 14	40 1/4 Dec 20	35 1/4 Oct 10	47 1/4 Apr 28	Vanadium Corp of America	1	42 1/4	43 1/4	41 1/4	42 1/2	43	44	17,300			
11 1/4 Jan 4	19 1/4 Oct 5	13 1/4 May 13	19 1/4 Mar 7	Van Norman Industries Inc	2.50	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	17 1/4	7,100			
28 1/4 Jan 7	32 1/4 Dec 31	32 1/4 Jan 4	39 1/4 Feb 11	Van Kasse Co Inc	10	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	600			
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 8	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	11,400			
30 1/4 Jan 8	57 1/4 Dec 3	47 1/4 Mar 15	65 1/4 July 21	Vick Chemical Co	2.50	53 1/4	53 1/4	53 1/2	53 1/4	54	55	3,700			
126 Mar 26	136 Aug 27	127 Oct 14	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	127	130	127	130	127	130	---			
124 1/4 Mar 26	134 July 30	130 Jun 13	133 1/4 Jan 21	5% noncumulative preferred	100	127	130	127	130	127	130	---			
26 1/4 Jan 4	36 1/4 Dec 30	28 1/4 Nov 1	37 1/4 Jan 3	Victor Chemical Works common	5	29 1/2	30 1/4	30 1/4	30 1/4	30 1/4	31 1/4	7,400			
89 Jan 4	95 1/4 May 26	87 1/4 Sep 12	94 Jan 11	3 1/2% preferred	100	88	89	89 1/2	89 1/2	88 1/2	89	20			
20 Jan 4	48 1/4 Oct 11	33 1/4 Oct 11	51 1/4 Mar 29	Va-Carolina Chemical com	No par	36 1/4	37	36 1/4	36 1/4	36 1/4	37 1/4	9,800			
123 Jan 4	152 1/4 Aug 30	122 Nov 7	146 1/4 Apr 7	6% div partic preferred	100	128	128 1/2	128	128	128	127	1,300			
27 Jan 11	33 1/4 July 28	33 Jan 3	44 1/4 Dec 6	Virginia Elec & Power Co com	10	41 1/4	42 1/4	41 1/4	41 1/4	41 1/4	41 1/4	7,600			
112 1/4 Jun 2	116 Oct 28	113 1/4 Dec 22	117 1/4 Jun 13	\$5 preferred	100	114 1/4	114 1/4	114	114	113 1/2	113 1/2	250			
99 Jan 19	104 1/4 Nov 10	101 Jun 21	103 1/4 Aug 22	\$4.04 dividend preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	---			
101 1/4 Jan 19	107 Nov 9	101 Feb 16	106 May 23	\$4.20 dividend preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	---			
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	49 1/4 Nov 30	Virginian Ry Co common	25	45 1/4	46	45 1/4	46 1/4	46 1/4	47 1/4	12,100			
25 1/4 Jan 4	30 1/4 Dec 31	30 Jan 11	33 May 6	6% preferred	25	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	8,800			
57 Mar 25	71 1/4 May 19	68 Jan 3	127 Nov 21	Visking Corp (The)	5	116 1/2	118 1/2	119	120	118 1/2	119	900			
13 May 17	16 1/4 Dec 31	15 1/4 Jan 19	18 1/4 Dec 5	Vulcan Detinning Co common	10	17 1/4	18	17 1/4	18 1/4	18 1/4	18	1,500			
26 1/4 Apr 6	30 Oct 21	28 1/4 Apr 5	31 1/4 Feb 24	7% preferred	20	29	30	29 1/2	30 1/2	28 1/2	29 1/2	100			
W															
60 Mar 26	76 Dec 23	74 1/4 Jan 19	85 1/4 Mar 25	Wabash RR 4 1/2% preferred	100	82	83	82	83 1/2	82	83 1/2	---			
11 1/4 Aug 2	13 Mar 3	12 1/4 Jan 3	16 1/4 Dec 9	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700			
24 Jun 3	27 1/4 Dec 31	27 1/4 Jan 3	32 1/4 Nov 30	Walgreen Co	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,800			
51 Jan 5	72 Dec 9	60 1/4 Apr 27	81 1/4 Sep 14	Walker (Hiram) G & W	No par	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	900			
5 1/4 Jan 4	8 1/4 Dec 6	7 1/4 Jan 6	16 1/4 Aug 31	Walworth Co	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	24,300			
19 1/4 May 4	27 1/4 Dec 10	15 1/4 Nov 15	24 1/4 Jan 3	Ward Baking Co common	1	15 1/4	16	15 1/4	16	16	15 1/4	5,800			
100 1/4 Aug 5	105 1/4 Dec 30	100 1/4 Aug 10	106 Oct 14	5 1/2% preferred	100	101	101 1/2	101	101 1/2	101 1/2	101 1/2	460			
9 Jan 19	12 1/4 July 15	10 1/4 Jan 5	13 1/4 Jun 3	Wardell Corp	1	12	12	11 1/4	12	11 1/4	11 1/4	2,900			
13 Jan 19	21 1/4 Sep 20	18 1/4 Mar 14	22 1/4 Sep 13	Warner Bros Pictures Inc	5	19	19 1/4	19	19 1/4	19	19 1/4	10,300			
17 Jan 4	37 Dec 22	30 1/4 Mar 14	42 1/4 Dec 6	Warner-Lambert Pharmaceutical Co	1	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	9,300			
25 1/4 Jan 11	43 1/4 Dec 29	39 Feb 1	106 Dec 22	Warren Foundry & Pipe	No par	82 1/4	85	82	85	82 1/4	85	7,400			
30 1/4 Jan 4	52 1/4 Dec 21	42 May 12	71 1/4 Dec 23	Warren Petroleum Corp	3	64	65	64 1/2	65 1/2	64 1/2	65 1/2	23,800			
30 1/4 Jan 12	39 Dec 23	38 1/4 Dec 20	42 1/4 July 1	Washington Gas Light Co	No par	38 1/4	39	38 1/4							

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES												
Lowest		Highest		Range since Jan 1				Monday Dec. 19		Tuesday Dec. 20		Wednesday Dec. 21		Thursday Dec. 22		Friday Dec. 23		Sales for the Week Bonds (\$)		
				Lowest		Highest		Low High		Low High		Low High		Low High		Low High				
---	---	---	---	108.23	Jan 10	108.28	Jan 10	Treasury 3 ³ / ₄ s	1978-1983	*105.10	105.18	*105.10	105.18	*105.4	105.12	*104.28	105.4	*105.2	105.6	---
---	---	---	---	---	---	---	---	Treasury 3s	1995	*100.7	100.11	*100.7	100.11	*100.3	100.7	*99.31	100.3	*100.1	100.3	---
---	---	---	---	101.10	Oct 4	101.10	Oct 4	Treasury 2 ³ / ₄ s	1956-1959	*100.18	100.22	*100.17	100.21	*100.17	100.21	*100.17	100.21	*100.16	100.20	---
---	---	---	---	---	---	---	---	Treasury 2 ³ / ₄ s	1961	*99.13	99.17	*99.13	99.17	*99.9	99.13	*99.1	99.5	*99.4	99.7	---
108	Feb 19	108	Feb 19	---	---	---	---	Treasury 2 ³ / ₄ s	1958-1963	*101.24	102	*101.24	102	*101.20	101.28	*101.20	101.28	*101.22	101.26	---
---	---	---	---	---	---	---	---	Treasury 2 ³ / ₄ s	1960-1965	*103.12	103.20	*103.12	103.20	*103.6	103.14	*103.2	103.10	*103	103.8	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	1956-1958	*99.9	99.12	*99.9	99.11	*99.8	99.11	*99.8	99.11	*99.6	99.9	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	Dec 15 1958	*99.3	99.6	*99.4	99.7	*99.2	99.5	*98.29	99	*98.29	98.31	---
---	---	---	---	100.4	Feb 1	100.4	Feb 1	Treasury 2 ¹ / ₂ s	1961	*97.23	97.27	*97.23	97.27	*97.19	97.23	*97.11	97.15	*97.16	97.19	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	1962-1967	*97.3	97.7	*97.3	97.7	*97	97.4	*96.22	96.26	*96.25	96.28	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	Aug 15 1963	*97.9	97.13	*97.7	97.11	*97.3	97.7	*96.24	96.28	*96.30	97.1	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	1963-1968	*96.14	96.18	*96.13	96.17	*96.8	96.12	*95.26	96.30	*95.30	96.1	---
100.12	Aug 25	100.12	Aug 25	---	---	---	---	Treasury 2 ¹ / ₂ s	June 1964-1969	*95.27	95.31	*95.26	95.30	*95.21	95.25	*95.10	95.14	*95.13	95.16	---
58.29	Feb 15	100.22	July 29	---	---	---	---	Treasury 2 ¹ / ₂ s	Dec 1964-1969	*95.25	95.29	*95.24	95.28	*95.19	95.23	*95.8	95.12	*95.11	95.14	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	1965-1970	*95.23	95.27	*95.22	95.26	*95.18	95.22	*95.6	95.10	*95.10	95.13	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	1966-1971	*95.21	95.25	*95.21	95.25	*95.17	95.21	*95.6	95.10	*95.10	95.13	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	June 1967-1972	*95.6	96.10	*95.6	96.10	*95.3	95.7	*94.30	95.2	*95.2	95.5	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₂ s	Sept 1967-1972	*95.4	95.8	*95.4	95.8	*95	95.4	*94.26	94.30	*94.26	94.29	---
---	---	---	---	94.29	Sep 7	96.2	Oct 13	Treasury 2 ¹ / ₂ s	Dec 1967-1972	*95.5	95.9	*95.5	95.9	*95	95.4	*94.26	94.30	*94.30	95.1	---
---	---	---	---	---	---	---	---	Treasury 2 ³ / ₈ s	1957-1959	*98.20	98.24	*98.19	98.23	*98.17	98.21	*98.15	98.19	*98.14	98.18	---
---	---	---	---	---	---	---	---	Treasury 2 ³ / ₈ s	June 15 1958	*98.30	99.1	*98.30	99.1	*98.27	98.30	*98.25	98.28	*98.25	98.27	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₄ s	1956-1959	*97.25	97.28	*97.25	97.28	*97.24	97.27	*97.23	97.26	*97.22	97.25	---
59.20	Feb 15	99.20	Feb 15	---	---	---	---	Treasury 2 ¹ / ₄ s	June 1959-1962	*96.26	96.30	*96.25	96.29	*96.22	96.26	*96.11	96.15	*96.14	96.17	---
100.17	Oct 7	100.17	Oct 7	---	---	---	---	Treasury 2 ¹ / ₄ s	Dec 1959-1962	*96.27	96.31	*96.27	96.31	*96.24	96.28	*96.12	96.16	*96.14	96.17	---
---	---	---	---	---	---	---	---	Treasury 2 ¹ / ₈ s	Nov 15 1960	*97.5	97.9	*97.5	97.9	*97	97.4	*96.21	96.25	*96.23	96.26	---
International Bank for Reconstruction & Development																				
54.8	Jan 7	100.8	Aug 9	96.28	Oct 13	99.10	Feb 14	25-year 3s	July 15 1972	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.8	97.24	---
53.8	Jan 4	100.8	Aug 12	97	Sep 2	99.12	Jan 10	25-year 3s	Mar 1 1976	*96.16	97.8	*97.8	97.8	*96.16	97.8	*96.16	97.8	*96.16	97	2,000
54.24	Jan 6	102.16	Aug 9	98.20	Aug 17	102.8	Jan 5	30-year 3 ³ / ₄ s	Oct 1 1981	*99.8	100	*99.8	100	*99.8	100	*99	99.24	*99.8	99.24	---
101	Feb 2	102.8	Apr 6	102.4	Jan 26	102.16	Jun 27	23-year 3 ³ / ₄ s	May 15 1975	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.16	101.8	*100.24	101.3	---
102.24	Feb 1	104.12	Mar 10	102	Sep 1	103.24	May 25	19-year 3 ¹ / ₂ s	Oct 15 1971	*101.8	102	*101.8	102	*101.8	102	*101.8	102	*101.12	101.28	---
101.16	Jan 13	102.28	Feb 24	100	Sep 30	101.4	Mar 7	3-year 3s	Oct 1 1956	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100	100.16	---
101.20	Feb 1	104.24	July 15	102.28	Nov 16	104	Jan 25	15-year 3 ¹ / ₂ s	Jan 1 1969	*102.8	103	*102.8	103	*102.8	103	*102.8	103	*102.4	102.24	---
---	---	---	---	---	---	---	---	15-year 2 ¹ / ₂ s	1959	*98	98.24	*98	98.24	*98	98.24	*98	98.24	*98	98.24	---
Serial bonds of 1950																				
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*99	100	*99	100	*99	100	*99	100	*99	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. -a Odd lot transactions. -c Cash sale. -r Registered bond transactions.

BONDS		Interest	Friday	Week's Range	Range since	
New York Stock Exchange		Period	Last	or Friday's	Jan. 1	
			Sale Price	Bid & Asked	Low	High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June	---	*107 1/2	108 1/2	---
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	101 1/2	101 1/4	101 1/4	105 1/2

Foreign Securities

WERTHEIM & Co.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal		Interest	Friday	Week's Range	Range since	
		Period	Last	or Friday's	Jan. 1	
			Sale Price	Bid & Asked	Low	High
Agricultural Mortgage Bank (Columbia)—						
10-year 3 1/4s sinking fund 6s 1948		Feb-Aug	---	---	---	---
10-year 3 1/4s sinking fund 6s 1948		April-Oct	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968		Mar-Sep	---	100 1/2	---	---
10-year 3 1/4s sinking fund 7s ser B 1945		Jan-July	---	95	95	101 1/2
10-year 3 1/4s sinking fund 7s ser C 1946		Jan-July	---	95	95	91
10-year 3 1/4s sinking fund 7s ser D 1945		Jan-July	---	95	95	88
10-year 3 1/4s sinking fund 7s 1st ser 1957		April-Oct	---	95	95	88
10-year 3 1/4s sinking fund 7s 2nd ser 1957		April-Oct	---	95	95	87
10-year 3 1/4s sinking fund 7s 3rd ser 1957		April-Oct	---	95	95	85 1/2
20-year 3s s f bonds 1978		Jan-July	---	59 1/2	59 1/2	60 1/2
Australia (Commonwealth of)—						
10-year 3 1/4s 1956		Feb-Aug	---	99 1/2	100	101
10-year 3 1/4s 1957		June-Dec	---	99 1/2	99 1/2	101
10-year 3 1/4s 1967		June-Dec	---	95 1/2	96 1/2	100 1/2
10-year 3 1/4s 1966		June-Dec	---	95 1/2	95 1/2	97 1/2
15-year 3 1/4s 1962		Feb-Aug	96 1/2	96	96 1/2	100
15-year 3 1/4s 1969		Feb-Aug	96 1/2	97 1/2	97 1/2	101 1/2
10-year 3 1/4s (Free State) 6 1/2s 1945		Feb-Aug	---	147 1/2	160	156 1/2
Belgium (Kingdom of) ext loan 4s 1964		June-Dec	101 1/2	100 1/2	101 1/2	105
Berlin (City of) 6s 1958		June-Dec	---	100	101 1/2	129 1/2
10-year 3 1/4s external loan 1950		April-Oct	---	114 1/2	114 1/2	136
10-year 3 1/4s external loan 1951		June-Dec	---	100	100	104
Stampred pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec	---	69 1/2	70	70
Stampred pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	---	100	---	105 1/2
Stampred pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	---	66	66 1/2	70
Stampred pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	---	100	---	105 1/2
10-year 3 1/4s (Central Ry) 1952		June-Dec	---	65	66 1/2	69
Stampred pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec	---	69	69	71
5% funding bonds of 1931 due 1951		June-Dec	---	63 1/2	---	68 1/2
Stampred pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	---	63 1/2	---	68 1/2
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1		June-Dec	---	86 1/2	86 1/2	87
3 1/4s series No. 2		June-Dec	---	86 1/2	86 1/2	86
3 1/4s series No. 3		June-Dec	---	86 1/2	86 1/2	87
3 1/4s series No. 4		June-Dec	---	86 1/2	86 1/2	86 1/2
3 1/4s series No. 5		June-Dec	---	86	86	86
3 1/4s series No. 6		June-Dec	---	86	86	86
3 1/4s series No. 7		June-Dec	---	86 1/2	86 1/2	87 1/2
3 1/4s series No. 8		June-Dec	---	86	86	87
3 1/4s series No. 9		June-Dec	---	87	92 1/2	89
3 1/4s series No. 10		June-Dec	---	87	92 1/2	89
3 1/4s series No. 11		June-Dec	---	87	92 1/2	89
3 1/4s series No. 12		June-Dec	---	87	92 1/2	89
3 1/4s series No. 13		June-Dec	---	87	92 1/2	89
3 1/4s series No. 14		June-Dec	---	86	87 1/2	87 1/2
3 1/4s series No. 15		June-Dec	---	86	87 1/2	87 1/2
3 1/4s series No. 16		June-Dec	---	86	87 1/2	87 1/2
3 1/4s series No. 17		June-Dec	---	86	87 1/2	87 1/2

For footnotes see page 31.

||
||
||

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 23

BONDS			BONDS		
New York Stock Exchange			New York Stock Exchange		
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low High	Low High	Low High	Low High	Low High	Low High
Cundinamarca (Dept of) 3s 1978.....Jan-July	---	---	Sao Paulo (City) (continued)	---	---
Czechoslovakia (State).....	---	---	Δ6½s extl secured sinking fund 1957.....May-Nov	---	---
Stamped assented (interest reduced to 3%) extended to 1960.....April-Oct	---	---	Stamped pursuant to Plan A (interest reduced to 2%) 2012.....May-Nov	---	---
Denmark (Kingdom of) extl 4½s 1962.....April-Oct	---	---	San Paulo (State of).....	---	---
El Salvador (Republic of).....	---	---	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July	---	---
3½s extl s f dollar bonds Jan 1 1976.....Jan-July	---	---	Δ8s external 1950.....Jan-July	---	---
3s extl s f dollar bonds Jan 1 1976.....Jan-July	---	---	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July	---	---
ΔEstonia (Republic of) 7s 1967.....Jan-July	---	---	Δ7s external water loan 1956.....Mar-Sept	---	---
ΔFrankfort on Main 6½s 1953.....May-Nov	---	---	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....Jan-July	---	---
4½s sinking fund 1973.....May-Nov	---	---	Δ6s external dollar loan 1963.....Jan-July	---	---
German (Federal Republic of).....	---	---	Stamped pursuant to Plan A (interest reduced to 2%) 2012.....April-Oct	---	---
External loan of 1924.....	---	---	Serbs Croats & Slovenes (Kingdom).....	---	---
5½s dollar bonds 1969.....April-Oct	96	96 97½	Δ8s secured external 1962.....May-Nov	14¾	13¾ 14¾
3s dollar bonds 1972.....April-Oct	62¾	62¾ 63¾	Δ7s series B secured external 1962.....May-Nov	---	---
10-year bonds of 1936.....	---	---	Shinyetsu Electric Power Co Ltd.....	---	---
3s conv & fund issue 1953 due 1963.....Jan-July	75¾	75¾ 77¾	Δ6½s 1st mtge s f 1952.....June-Dec	---	---
Prussian Conversion 1953 issue.....	---	---	6½s due 1952 extended to 1962.....June-Dec	---	---
4s dollar bonds 1972.....Apr-Oct	---	---	ΔSilesia (Prov of) external 7s 1958.....June-Dec	---	---
International loan of 1930.....	---	---	Δ4½s assented 1958.....June-Dec	---	---
5s dollar bonds 1980.....June-Dec	92	92 93¾	Sydney County Council 3½s 1957.....Jan-July	---	---
3s dollar bonds 1972.....June-Dec	62¾	62¾ 63¾	Taiwan Electric Power Co Ltd.....	---	---
German (extl loan 1924 Dawes loan).....	---	---	Δ5½s (40-yr) s f 1971.....Jan-July	---	---
Δ7s gold bonds 1949.....April-Oct	---	---	5½s due 1971 extended to 1981.....Jan-July	---	---
German Govt International (Young loan).....	---	---	Tokyo (City of).....	---	---
5½s loan 1930 due 1965.....June-Dec	---	---	Δ5½s extl loan of '27 1961.....April-Oct	---	---
Great Consolidated Elec Power.....	---	---	5½s due 1961 extended to 1971.....April-Oct	---	---
Δ6½s 1st & gen mtge 1950.....Jan-July	---	---	Δ5s sterling loan of '12 1952.....Mar-Sept	---	---
6½s due 1950 extended to 1960.....Jan-July	---	---	ΔWith March 1 1952 coupon on.....	---	---
Greek Government.....	---	---	Tokyo Electric Light Co Ltd.....	---	---
Δ7s part paid 1964.....May-Nov	21¾	21¾ 22¾	Δ6s 1st mtge s series 1-53.....June-Dec	---	---
Δ6s part paid 1968.....Feb-Aug	20½	19¾ 20¾	6s 1953 extended to 1963.....June-Dec	---	---
ΔHamburg (State of) 6s 1946.....April-Oct	---	---	ΔUruguay (Republic) external 8s 1946.....Feb-Aug	---	---
Heidelberg (City of) ext 7½s 1950.....Jan-July	---	---	ΔExternal sinking fund 6s 1960.....May-Nov	---	---
Heisingborg (City of) external 6½s 1960.....April-Oct	---	---	ΔExternal sinking fund 6s 1964.....May-Nov	---	---
Italian (Republic) ext s f 3s 1977.....Jan-July	64¾	64¾ 65	3½s-4½s (dollar bond of 1937).....May-Nov	---	---
Italian Credit Consortium for Public Works	---	---	External readjustment 1979.....May-Nov	---	---
30-year gtd ext s f 3s 1977.....Jan-July	62¼	62¼ 62¾	External conversion 1979.....May-Nov	---	---
Δ7s series B 1947.....Mar-Sept	---	---	3½s-4½s-4½s external conversion 1978 June-Dec	96½	96½ 96½
Italian Public Utility Institute.....	---	---	4½s-4½s-4½s external readjustments 1978 Feb-Aug	95½	95½ 96
30-yr gtd ext s f 3s 1977.....Jan-July	65	65 66	3½s external readjustment 1984.....Jan-July	---	---
ΔExternal 7s 1952.....Jan-July	---	---	Valle Del Cauca See Cauca Valley (Dept of)	---	---
ΔItaly (Kingdom of) 7s 1951.....June-Dec	---	---	ΔWarsaw (City) external 7s 1958.....Feb-Aug	---	---
Japanese (Imperial Govt).....	---	---	Δ4½s assented 1958.....Feb-Aug	---	---
Δ6½s extl loan of '24 1954.....Feb-Aug	---	---	ΔYokohama (City of) 6s of '26 1961.....June-Dec	---	---
6½s due 1954 extended to 1964.....Feb-Aug	---	---	6s due 1961 extended to 1971.....June-Dec	---	---
Δ5½s extl loan of '30 1965.....May-Nov	---	---			
5½s due 1965 extended to 1975.....May-Nov	---	---			
ΔJugoslavia (State Mtge Bank) 7s 1957.....April-Oct	---	---			
ΔMedellin (Colombia) 6½s 1954.....June-Dec	---	---			
30-year 3s s f bonds 1978.....Jan-July	---	---			
Mexican Irrigation.....	---	---			
Δ4½s assented (1922 agreement) 1943.....May-Nov	---	---			
Δ4½s small 1943.....	---	---			
ΔNew assented (1942 agreement) 1968 Jan-July	---	---			
ΔSmall 1968.....	---	---			
Mexico (Republic of).....	---	---			
Δ5s of 1899 due 1945.....Quar-Jan	---	---			
ΔLarge.....	---	---			
ΔSmall.....	---	---			
Δ5s assented (1922 agreement) 1945 Quar-Jan	---	---			
ΔLarge.....	---	---			
ΔSmall.....	---	---			
Δ5s new assented (1942 agree't) 1963 Jan-July	---	---			
ΔLarge.....	---	---			
ΔSmall.....	---	---			
Δ4s of 1904 (assented to 1922 agree't) due 1954	---	---			
Δ4s new assented (1942 agree't) 1968 Jan-July	---	---			
Δ4s of 1910 assented to 1922 agree-ment) 1945	---	---			
ΔSmall.....	---	---			
Δ4s new assented (1942 agree't) 1963 Jan-July	17¼	17¼ 17¼			
ΔSmall.....	16¾	16¾ 17¾			
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	---	---			
ΔSmall.....	---	---			
Δ6s new assented 1942 agree't) 1963 Jan-July	---	---			
ΔSmall.....	---	---			
ΔMilan (City of) 6½s 1952.....April-Oct	---	---			
Minas Geraes (State).....	---	---			
ΔSecured extl sinking fund 6½s 1958.....Mar-Sept	---	---			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---			
ΔSecured extl sink fund 6½s 1959.....Mar-Sept	---	---			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---			
Netherlands (Kingdom of) 3½s 1957.....May-Nov	---	---			
Norway (Kingdom of) 4½s 1956.....Mar-Sept	---	---			
External sinking fund old 4½s 1965.....April-Oct	---	---			
4½s s f extl loan new 1965.....April-Oct	---	---			
4s sinking fund external loan 1963.....Feb-Aug	---	---			
3½s sinking fund external 1957.....April-Oct	---	---			
Municipal Bank extl sink fund 5s 1970.....June-Dec	---	---			
ΔNuremberg (City of) 6s 1952.....Feb-Aug	---	---			
Oriental Development Co Ltd.....	---	---			
Δ6s extl loan (30-yr) 1953.....Mar-Sept	---	---			
6s due 1953 extended to 1963.....Mar-Sept	97	97 97¼			
Δ5½s extl loan (30-year) 1958.....May-Nov	---	---			
5½s due 1958 extended to 1968.....May-Nov	---	---			
ΔPernambuco (State of) 7s 1947.....Mar-Sept	---	---			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---			
ΔPeru (Republic of) external 7s 1959.....Mar-Sept	---	---			
ΔNat loan extl s f 6s 1st series 1960.....June-Dec	79½	79½ 80¼			
ΔNat loan extl s f 6s 2nd series 1961.....April-Oct	---	---			
ΔPoland (Republic of) gold 6s 1940.....April-Oct	---	---			
Δ4½s assented 1958.....April-Oct	---	---			
ΔStabilization loan sink fund 7s 1947.....April-Oct	---	---			
Δ4½s assented 1968.....April-Oct	---	---			
ΔExternal sinking fund gold 8s 1950.....Jan-July	---	---			
Δ4½s assented 1963.....Jan-July	11½	11½ 11½			
Porto Alegre (City of).....	---	---			
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July	---	---			
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.5%) 2006.....Jan-July	---	---			
ΔPrussia (Free State) 6½s (26 loan) '51 Mar-Sept	---	---			
ΔRhine-Meuse-Danube 7s 1950.....Apr-Oct	---	---			
ΔRio de Janeiro (City of) 8s 1946.....Mar-Sept	---	---			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct	---	---			
ΔExternal secured 6½s 1953.....Feb-Aug	---	---			
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug	38	37¾ 38			
Rio Grande do Sul (State of).....	---	---			
Δ8s external loan of 1921 1946.....April-Oct	---	---			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct	---	---			
Δ6s internal sinking fund gold 1968.....June-Dec	---	---			
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....June-Dec	44	44 44			
Δ7s external loan of 1926 due 1966.....May-Nov	---	---			
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec	---	---			
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec	---	---			
ΔRome (City of) 6½s 1952.....April-Oct	---	---			
ΔSao Paulo (City) 8s 1952.....May-Nov	---	---			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....May-Nov	---	---			

For footnotes see page 31.

RANGE FOR WEEK ENDED DECEMBER 23

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

The Commercial and Financial Chronicle ... Monday, December 26, 1955

RANGE FOR WEEK ENDED DECEMBER 23

BONDS

New York Stock Exchange

Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	---	---	---	---
First mortgage 3s series B 1978	June-Dec	---	---	---	---
Illinois Central RR	---	---	---	---	---
Consol mortgage 4 3/4-3 3/4 ser A 1979	May-Nov	---	---	---	---
Consol mortgage 5 3/4-3 3/4 series B 1979	May-Nov	---	---	---	---
Consol mortgage 3 3/4 series C 1974	May-Nov	---	---	---	---
Consol mortgage 3 3/4 series F 1984	Jan-July	---	---	---	---
1st mtge 3 3/4 ser G 1980	Feb-Aug	---	---	---	---
1st mtge 3 3/4 ser H 1989	Mar-Sept	---	---	---	---
3 1/2 s f debentures 1980	Mar-Sept	---	---	---	---
Illinois Terminal Ry 4s series A 1970	Jan-July	---	---	---	---
Illisder Steel Corp 6s 1948	Jan-July	---	---	---	---
Indianapolis Union Ry Co	Feb-Aug	---	---	---	---
Refunding and imp 2 1/2 series C 1986	June-Dec	---	---	---	---
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	---	---	---	---
1st mortgage 3.20s series I 1982	Mar-Sept	---	---	---	---
International Great Northern RR	---	---	---	---	---
1st 6s series A 1952	Jan-July	---	---	---	---
1st 6s series B 1956	April-Oct	---	---	---	---
1st 5s series C 1956	Jan-July	---	---	---	---
International Minerals & Chemical Corp	Jan-July	---	---	---	---
3.65s conv subord deb 1977	Jan-July	---	---	---	---
Inter Rye Central America 1st 5s B 1972	Jan-July	---	---	---	---
Interstate Oil Pipe Line Co	May-Nov	---	---	---	---
3 1/2 s f debentures series A 1977	Mar-Sept	---	---	---	---
Interstate Power Co	---	---	---	---	---
1st mortgage 3 3/4 1978	Jan-July	---	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	---	---

Jamestown Franklin & Clear 1st 4s 1959 June-Dec
Jersey Central Power & Light 2 1/2 1976 Mar-Sept
Joy Manufacturing 3 3/4 deb 1975 Mar-Sept

K

Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	---	---	---
Kansas City Power & Light 2 3/4 1976	June-Dec	---	---	---	---
1st mortgage 2 3/4 1978	June-Dec	---	---	---	---
1st mortgage 2 3/4 1980	June-Dec	---	---	---	---
Kansas City Southern Ry Co	June-Dec	---	---	---	---
1st mtge 3 3/4 series C 1984	June-Dec	---	---	---	---
Kansas City Terminal Ry 2 3/4 1974	June-Dec	---	---	---	---
Kentucky Central 1st mtge 4s 1987	April-Oct	---	---	---	---
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	---	---	---	---
Stamped 1961	Jan-July	---	---	---	---
Plain 1961	Jan-July	---	---	---	---
4 1/2 unguaranteed 1961	Jan-July	---	---	---	---
Kings County Elec Lt & Power 6s 1997	Jan-July	---	---	---	---
Koppers Co 1st mtge 3s 1964	April-Oct	---	---	---	---
1st Kreuger & Toll 5s certificates 1959	Mar-Sept	---	---	---	---

L

Lakefront Dock & RR Terminal	---	---	---	---	---
1st mtge sink fund 3 3/4 ser A 1968	June-Dec	---	---	---	---
Lake Shore & Mich South gold 3 3/4 1997	June-Dec	---	---	---	---
3 1/2 registered 1997	June-Dec	---	---	---	---
Lehigh Coal & Navigation 3 3/4 A 1970	April-Oct	---	---	---	---
Lehigh Valley Coal Co	---	---	---	---	---
1st & ref 5s stamped 1964	Feb-Aug	---	---	---	---
1st & ref 5s stamped 1974	Feb-Aug	---	---	---	---
Lehigh Valley Harbor Term Ry	---	---	---	---	---
1st mortgage 5s extended to 1984	Feb-Aug	---	---	---	---
Lehigh Valley Railway Co (N Y)	---	---	---	---	---
1st mortgage 4 1/2 extended to 1974	Jan-July	---	---	---	---
Lehigh Valley RR gen consol mtge bds	---	---	---	---	---
Series A 4 1/2 fixed interest 2003	May-Nov	---	---	---	---
Series B 4 1/2 fixed interest 2003	May-Nov	---	---	---	---
Series C 5 1/2 fixed interest 2003	May-Nov	---	---	---	---
Series D 4 1/2 contingent interest 2003	May-Nov	---	---	---	---
Series E 4 1/2 contingent interest 2003	May-Nov	---	---	---	---
Series F 5 1/2 contingent interest 2003	May-Nov	---	---	---	---
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	---	---	---
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	---	---
Little Miami general 4s series 1962	May-Nov	---	---	---	---
Lockheed Aircraft Corp	---	---	---	---	---
3.75s subord debentures 1980	May-Nov	---	---	---	---
1st Lombard Electric 7s series A 1952	June-Dec	---	---	---	---
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	---	---	---	---
Lorillard (P) Co 3s debentures 1963	April-Oct	---	---	---	---
3 3/4 debentures 1976	Mar-Sept	---	---	---	---
Louisville & Nashville RR	April-Oct	---	---	---	---
First & refund mtge 3 3/4 ser F 2003	April-Oct	---	---	---	---
First & refund mtge 2 3/4 ser G 2003	April-Oct	---	---	---	---
First & refund mtge 3 3/4 ser H 2003	April-Oct	---	---	---	---
First & refund mtge 3 3/4 ser I 2003	April-Oct	---	---	---	---
St Louis Div second gold 3s 1980	Mar-Sept	---	---	---	---
Louisville Gas & Elec 1st mtge 2 3/4 1979	May-Nov	---	---	---	---
1st mtge 3 3/4 1984	Feb-Aug	---	---	---	---

M

Macy (R H) & Co 2 1/2 debentures 1972	May-Nov	---	---	---	---
Maine Central RR 5 1/2 1978	Feb-Aug	---	---	---	---
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	---	---	---
Manila RR (Southern Lines) 4s 1959	May-Nov	---	---	---	---
May Dept Stores 2 3/4 debentures 1972	Jan-July	---	---	---	---
3 3/4 s f debentures 1978	Feb-Aug	---	---	---	---
McKesson & Robbins 3 1/2 deb 1973	Mar-Sept	---	---	---	---
Mead Corp first mortgage 3s 1966	Mar-Sept	---	---	---	---
Merritt-Chapman & Scott Corp	June-Dec	---	---	---	---
4 1/2 conv subord deb 1975	Jan-July	---	---	---	---
Metropolitan Edison first mtge 2 3/4 1974	May-Nov	---	---	---	---
Michigan Bell Telephone Co 3 3/4 1988	Feb-Aug	---	---	---	---
Michigan Central RR 4 1/2 series C 1979	April-Oct	---	---	---	---
Michigan Cons Gas first mtge 3 3/4 1969	Mar-Sept	---	---	---	---
First mortgage 2 3/4 1969	Mar-Sept	---	---	---	---
3 3/4 sinking fund debentures 1967	Mar-Sept	---	---	---	---
Minnesota Mining & Mfg 2 3/4 1967	Jan-July	---	---	---	---
Minn St Paul & Sault Ste Marie	April-Oct	---	---	---	---
First mortgage 4 1/2 inc series A Jan 1971	May	---	---	---	---
Missouri Kansas & Texas first 4s 1990	June-Dec	---	---	---	---
Missouri-Kansas-Texas RR	---	---	---	---	---
Prior lien 5s series A 1952	Jan-July	---	---	---	---
Prior lien 4 1/2 series B 1962	Jan-July	---	---	---	---
Cum adjustment 5s ser A Jan 1967	Jan-July	---	---	---	---
Missouri Pacific RR Co	April-Oct	---	---	---	---
1st and refunding 5s series A 1965	Feb-Aug	---	---	---	---
1st and refunding 5s series F 1977	Mar-Sept	---	---	---	---
1st and refunding 5s series G 1978	Mar-Sept	---	---	---	---
1st and refunding 5s series H 1980	May-Nov	---	---	---	---
1st and refunding 5s series I 1981	Feb-Aug	---	---	---	---
Monongahela Ry 3 3/4 series B 1966	Feb-Aug	---	---	---	---
Morrell (John) & Co 3s debentures 1958	May-Nov	---	---	---	---
Morris & Essex first gtd 3 3/4 2000	June-Dec	---	---	---	---
Mountain States Tel & Tel 2 3/4 1986	April-Oct	---	---	---	---
3 3/4 debentures 1978	---	---	---	---	---

N

Nashville Chattanooga & St Louis	---	---	---	---	---
First mortgage 3s series B 1986	Feb-Aug	---	---	---	---
National Dairy Products 2 3/4 deb 1970	June-Dec	---	---	---	---
3s debentures 1970	June-Dec	---	---	---	---
Natl Distillers Prods 3 3/4 s f deb 1974	April-Oct	---	---	---	---
National Steel Corp 1st 3 3/4 1982	May-Nov	---	---	---	---

National Supply 2 3/4 debentures 1967	June-Dec	---	---	---	---
National Tea Co 3 1/2 1980	May-Nov	---	---	---	---
New England Tel & Tel Co	---	---	---	---	---
First guaranteed 4 1/2 series B 1961	May-Nov	---	---	---	---
3s debentures 1982	April-Oct	---	---	---	---
New Jersey Bell Telephone 3 3/4 1988	Jan-July	---	---	---	---
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	---	---	---	---
New Jersey Power & Light 3s 1974	Mar-Sept	---	---	---	---
New Orleans Terminal 3 3/4 1977	May-Nov	---	---	---	---
New Orleans Texas & Mexico Ry	---	---	---	---	---
1st 5 1/2 series A 1954	April-Oct	---	---	---	---
1st 5 1/2 series B 1954	April-Oct	---	---	---	---
1st 5 1/2 series C 1956	Feb-Aug	---	---	---	---
1st 4 1/2 series D 1956	Feb-Aug	---	---	---	---
New York Central RR Co	---	---	---	---	---
Consolidated 4s series A 1998	Feb-Aug	---	---	---	---
Refunding & imp 4 1/2 series A 2013	April-Oct	---	---	---	---
Collateral trust 6s 1980	April-Oct	---	---	---	---
N Y Central & Hudson River RR	---	---	---	---	---
General mortgage 3 3/4 1997	Jan-July	---	---	---	---
3 3/4 registered 1997	Jan-July	---	---	---	---
Lake Shore collateral gold 3 3/4 1998	Feb-Aug	---	---	---	---
3 3/4 registered 1998	Feb-Aug	---	---	---	---
Michigan Cent collateral gold 3 3/4 1998	Feb-Aug	---	---	---	---
3 3/4 registered 1998	Feb-Aug	---	---	---	---
New York Chicago & St Louis	---	---	---	---	---
Refunding mortgage 3 3/4 series E 1980	June-Dec	---	---	---	---
4 1/2 income debentures 1989	April-Oct	---	---	---	---
N Y Connecting RR 2 3/4 series B 1975	April-Oct	---	---	---	---
N Y & Harlem gold 3 3/4 2000	May-Nov	---	---	---	---
Mortgage 4s series A 2043	Jan-July	---	---	---	---
N Y Lack & West 4s series A 1973	May-Nov	---	---	---	---
N Y New Haven & Hartford RR	---	---	---	---	---
First & refunding mtge 4s ser A 2007	Jan-July	---	---	---	---
General mtge conv inc 4 1/2 series A 2022	May	---	---	---	---
Harlem River & Port Chester	---	---	---	---	---
1st mtge 4 1/2 series A 1973	Jan-July	---	---	---	---
1st N Y Ontario & West ref 4s June 1992	Mar-Sept	---	---	---	---
General 4s 1955	Mar-Sept	---	---	---	---
N Y Power & Light first mtge 2 3/4 1975	Mar-Sept	---	---	---	---
N Y & Putnam first consol gtd 4s 1993	Mar-Sept	---	---	---	---
N Y State Electric & Gas 2 3/4 1977	April-Oct	---	---	---	---
N Y Susquehanna & Western RR	Jan-July	---	---	---	---
Term 1st mtge 4s 1994	Jan-July	---	---	---	---
1st & cons mtge ser A 2004	Jan-July	---	---	---	---
General mortgage 4 1/2 series A 2019	Jan-July	---	---	---	---
N Y Telephone 2 3/4 series D 1982	Jan-July	---	---	---	---
Refunding mortgage 3 3/4 series E 1978	Feb-Aug	---	---	---	---
Refunding mortgage 3s series F 1981	Jan-July	---	---	---	---
Refunding mortgage 3s series H 1989	April-Oct	---	---	---	---
Niagara Mohawk Power Corp	---	---	---	---	---
General mortgage 2 3/4 1980	Jan-July	---	---	---	---
General mortgage 2 3/4 1983	April-Oct	---	---	---	---
General mortgage 3 3/4 1983	Feb-Aug	---	---	---	---
Norfolk & Western Ry first gold 4s 1996	April-Oct	---	---	---	---
General & refunding 4 1/2 series A 1974	Mar-Sept	---	---	---	---
Northern Central general & ref 5s 1974	Mar-Sept	---	---	---	---
Northern Natural Gas 3 3/4 s f deb 1973	May-Nov	---	---	---	---
3 3/4 s f debentures 1973	May-Nov	---	---	---	---
3 3/4 s f debentures 1974	May-Nov	---	---	---	---
Northern Pacific Ry	---	---	---	---	---
Prior lien 4s 1997	Quar-Jan	---	---	---	---
4s registered 1997	Quar-Jan	---	---	---	---
General lien 3s Jan 1 2047	Quar-Feb	---	---	---	---
3s registered 2047	Quar-Feb	---	---	---	---
Refunding & improve 4 1/2 ser A 2047	Jan-July	---	---	---	---
Coll trust 4s 1984	April-Oct	---	---	---	---
Northern States Power Co	---	---	---	---	---
(Minnesota) first mortgage 2 3/4 1974	Feb-Aug	---	---	---	---
First mortgage 2 3/4 1975	April-Oct	---	---	---	---
First mortgage 3s 1978	Jan-July	---	---	---	---
First mortgage 2 3/4 1979	Feb-Aug	---	---	---	---
First mortgage 3 3/4 1982	June-Dec	---	---	---	---
First mortgage 3 3/4 1984	April-Oct	---	---	---	---
(Wisconsin) first mortgage 2 3/4 1977	April-Oct	---	---	---	---
Northrop Aircraft Inc	Mar-Sept	---	---	---	---
4s conv subord deb 1975	---	---	---	---	---
Northwestern Bell Telephone 2 3/4 1984	June-Dec	---	---	---	---

Ohio Edison first mortgage 3s 1974	Mar-Sept	---	---	---	---
First mortgage 2 3/4 1975	April-Oct	---	---	---	---
First mortgage 2 3/4 1980	May-Nov	---	---	---	---
Oklahoma Gas & Electric 2 3/4 1975	Feb-Aug	---	---	---	---
First mortgage 3s 1979	June-Dec	---	---	---	---
First mortgage 2 3/4 1980	May-Nov	---	---	---	---
1st mtge 3 3/4 1985	Mar-Sept	---	---	---	---
Oregon-Washington RR 3s series A 1960	June-Dec	---	---	---	---

Pacific Gas & Electric Co	---	---	---	---	---
First & refunding 3 3/4 series I 1966	June-Dec	---	---	---	---
First & refunding 3s series J 1970	June-Dec	---	---	---	---
First & refunding 3s series K 1971	June-Dec	---	---	---	---
First & refunding 3s series L 1974	June-Dec	---	---	---	---
First & refunding 3s series M 1979	June-Dec	---	---	---	---
First & refunding 3s series N 1977	June-Dec	---	---	---	---
First & refunding 2 3/4 series P 1981	June-Dec	---	---	---	---
First & refunding 2 3/4 series Q 1980	June-Dec	---	---	---	---
First & refunding 3 3/4 series R 1982	June-Dec	---	---	---	---
First & refunding 3s series S 1983	June-Dec	---	---	---	---
First & refunding 2 3/4 series T 1976	June-Dec	---	---	---	---
1st & ref M 3 3/4 series U 1985	June-Dec	---	---	---	---
1st & refunding 3 3/4 series V 1984	June-Dec	---	---	---	---
1st & ref M 3 3/4 series Y 1987	June-Dec	---	---	---	---
Pacific Tel & Tel 2 3/4 debentures 1986	June-Dec	---	---	---	---

RANGE FOR WEEK ENDED DECEMBER 23

BONDS						BONDS						
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	
			Low High	No.	Low High					Low High	No.	
Phillips Petroleum 2½s debentures 1964.....Feb-Aug						Stauffer Chemical 3½s debts 1973.....Mar-Sept						
Pillsbury Mills Inc 3½s s f debts 1972.....June-Dec			100½ 100%	5	100½ 103¼	Sunray Oil Corp. 2½s debentures 1966.....Jan-July			*94½ 95		93 95	
Pittsburgh Bessemer & Lake Erie 2½s 1966.....June-Dec					93 93	Swift & Co 2½s debentures 1972.....Jan-July			*97		93½ 96½	
Pittsburgh Cincinnati Chic & St Louis Ry—						2½s debentures 1973.....May-Nov					97½ 100	
Consolidated guaranteed 4s ser G 1957.....May-Nov			*101 --		101 103½	T						
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			*102¾ --		102¾ 104	Terminal RR Assn of St Louis—						
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug			*108 --		108 109	Refund and impt M 4s series C 2019.....Jan-July			*113 --		112½ 123	
Consolidated guaranteed 4½s ser J 1964.....May-Nov			*108¾ --		108 109½	Refund and impt 2½s series D 1985.....April-Oct			*94 --		94 97	
Pittsburgh Cinc Chicago & St Louis RR—						Texas Corp 3s debentures 1965.....May-Nov	100%	100 100½	89	100 103		
General mortgage 5s series A 1970.....June-Dec	108	108	108 108	22	107½ 110%	Texas & New Orleans RR—						
General mortgage 5s series B 1975.....April-Oct		90½	90% 90%	6	87¾ 93½	First and refund M 3½s series B 1970.....April-Oct	97¼	96½ 97¼	33	96½ 101		
General mortgage 3½s series E 1975.....April-Oct			*100 --		98½ 101½	First and refund M 3½s series C 1990.....April-Oct		*96 --		95¾ 100½		
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov			*101 --		102 102½	Texas & Pacific first gold 5s 2000.....June-Dec		*135 --		134 135½		
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July			100 100½	25	98¾ 103%	General and refund M 3½s ser E 1985.....Jan-July		103¾ 103½	6	101% 105½		
Pittsburgh Plate Glass 3s debts 1967.....April-Oct						Texas Pacific-Missouri Pacific—						
Pittsburgh & West Virginia Ry Co—						Term RR of New Orleans 3½s 1974.....June-Dec		*99 100		96½ 100%		
1st mtge 3½s series A 1984.....Mar-Sept						Third Ave Ry first refunding 4s 1960.....Jan-July	74	74 75	30	68 86		
Pittsburgh Youngstown & Ashtabula Ry—						Adjustment income 5s Jan 1960.....April-Oct	27	26½ 27	309	23 47½		
First general 5s series B 1962.....Feb-Aug			*105½ 108		105½ 110	Tol & Ohio Cent ref and impt 3½s 1960.....June-Dec		*99½ 100		98 100		
First general 5s series C 1974.....June-Dec			*105 --		--	Tri-Continental Corp 2½s debts 1961.....Mar-Sept		94 94	2	94 100		
First general 4½s series D 1977.....June-Dec			*-- 96		92½ 97							
Plantation Pipe Line 2½s 1970.....Mar-Sept						U						
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug						Union Electric Co of Missouri 3½s 1971.....May-Nov	102½	102½ 102½	9	102 106		
First mortgage 3s 1983.....Jan-July			*100 --		100 100	First mortgage and coll trust 2½s 1975.....April-Oct		*92% 94		92½ 97		
First mortgage 2½s 1984.....May-Nov					100 100	3s debentures 1968.....May-Nov		100½ 101½	4	100½ 101½		
Providence Terminal 4s 1956.....Mar-Sept					100 100	1st mtge & coll tr 2½s 1980.....June-Dec		--		95½ 98		
Public Service Electric & Gas Co—						1st mtge 3½s 1982.....May-Nov		--		100½ 103½		
3s debentures 1963.....May-Nov			99% 100	9	98¾ 101¼	Union Oil of California 2½s debts 1970.....June-Dec		94½ 95½	15	92¼ 99½		
First and refunding mortgage 3½s 1968.....Jan-July			*101 --		100 105½	3s conv debts 1975.....Mar-Sept		106½ 106½	109	103½ 111½		
First and refunding mortgage 5s 2037.....Jan-July			138½ 138½	1	136 143½	Union Pacific RR—						
First and refunding mortgage 8s 2037.....June-Dec			*190 --		205 216½	2½s debentures 1976.....Feb-Aug	95	95 95	22	95 99½		
First and refunding mortgage 3s 1972.....May-Nov	97¼	97¼	97¼ 97¼	12	96¾ 97½	Refunding mortgage 2½s series C 1991.....Mar-Sept		86 86¾	30	86 90¼		
First and refunding mortgage 2½s 1979.....June-Dec			*95½ --		94¾ 99	Union Tank Car 4½s s f debts 1973.....April-Oct		105% 106	2	103½ 106		
3½s debentures 1972.....June-Dec			*100% 100	12	100½ 104½	United Biscuit Co of America 2½s 1966.....April-Oct		*96% --		97 99		
1st and refunding mortgage 3½s 1983.....April-Oct	100	99½	99½ 100	12	99% 102½	3½s debentures 1977.....Mar-Sept		*103¼ --		103¼ 104¼		
Q						United Gas Corp 2½s 1970.....Jan-July		*97 --		96 98½		
Quaker Oats 2½s debentures 1964.....Jan-July			97¾ 97¾	10	97¾ 99½	1st mtge & coll trust 3½s 1971.....Jan-July		*102½ --		101% 105½		
R						1st mtge & coll trust 3½s 1972.....Feb-Aug	102¾	102¾ 103½	6	101½ 105½		
Radio Corp of America 3½s 1980.....June-Dec	112	111½	112½ 112½	674	111½ 113	4½s s f debts 1972.....April-Oct		104% 104¾	1	104¼ 106¼		
Reading Co first & ref 3½s series D 1995.....May-Nov			82 82¾	4	81½ 86½	3½s sinking fund debentures 1973.....Apr-Oct		*102 --		102 103¾		
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct			*97½ --		97½ 101¼	U S Rubber 2½s debentures 1976.....May-Nov		*89% --		89 93		
Rheem Mfg Co 3½s debts 1975.....Feb-Aug			*97½ 98		96½ 98	2½s debentures 1967.....April-Oct		*99 --		92 93¾		
Rheinlbe Union—						United Steel Works Corp—						
7s sinking fund mortgage 1946.....Jan-July			*170 --		164 183½	6½s debts series A 1947.....Jan-July		*161 175		153 175		
3½s assented 1946.....Jan-July			*148 --		140 153½	3½s assented series A 1947.....Jan-July		*140 --		135 151		
Rhine-Westphalia Elec Power Corp—						6½s sinking fund mtge series A 1951.....June-Dec		*156 --		152 172½		
ΔDirect mtge 7s 1950.....May-Nov			*167 172		148 171	3½s assented series A 1951.....June-Dec		*140 156		135 156		
ΔDirect mtge 6s 1952.....May-Nov			140% 140%	1	125 153	6½s sinking fund mtge series C 1951.....June-Dec		*156 --		--		
ΔConsol mtge 6s 1953.....Feb-Aug			*137 150		125 154%	3½s assented series C 1951.....June-Dec		*140 --		--		
ΔConsol mtge 6s 1955.....April-Oct			140¼ 140¼	1	127½ 153	Participating cdfs 4½s 1968.....Jan-July	85	85 85	5	81 91		
Rochester Gas & Electric Corp—						V						
General mortgage 4½s series D 1977.....Mar-Sept					103½ 103½	Vanadium Corp of America—						
General mortgage 3½s series J 1969.....Mar-Sept			*99% 102½		98% 102%	3½s conv subord debentures 1969.....June-Dec		137 139	54	114½ 143		
S						Vandalia RR consol gtd 4s series B 1957.....May-Nov		*100% --		101% 101%		
Saguenay Power 3s series A 1971.....Mar-Sept					95½ 99	Virginia Electric & Power Co—						
St Lawrence & Adirondk 1st gold 5s 1996.....Jan-July			*88½ --		81 88½	First and refund mtge 2½s ser E 1975.....Mar-Sept		92¾ 93	21	92½ 98%		
Second gold 6s 1996.....April-Oct			*92¼ --		87 90%	First and refund mtge 3s series F 1978.....Mar-Sept		*99½ --		99½ 99½		
St Louis-San Francisco Ry Co—						First and refund mtge 2½s ser G 1979.....June-Dec		*95½ --		94¼ 94¼		
1st mortgage 4s series A 1997.....Jan-July	99¾	99¾	99¾ 99¾	1	98 105¼	First and ref mtge 2½s ser H 1980.....Mar-Sept		*94 --		--		
ΔSecond mtge inc 4½s ser A Jan 2022.....May	95	95	95¼ 95¼	13	91 100¼	1st mortgage & Refund 3½s ser I 1981.....June-Dec		*100 102½		101½ 105½		
1st mtge 4s ser B 1980.....Mar-Sep			*100% --		100½ 100½	1st & ref mtge 3½s ser J 1982.....April-Oct	100	100 100	4	100 104		
St Louis-Southwestern Ry—						Virginia & Southwest first gtd 5s 2003.....Jan-July		*107½ 115		107½ 110		
First 4s bond certificates 1989.....May-Nov			113 113½	31	112 117	First consolidated 5s 1958.....April-Oct	102¾	102¾ 102¾	1	101 105		
Second 4s inc bond certificates Nov 1989.....Pan-July			105½ 105½	3	105 108½	Virginian Ry 3s series B 1995.....May-Nov	92¼	91¼ 92¼	3	91¼ 96½		
St Paul & Duluth first cons gold 4s 1963.....June-Dec			*100 --		100½ 103½	First lien and ref mtge 3½s ser C 1973.....April-Oct		99% 99½	8	99% 102		
St Paul Union Depot 3½s B 1971.....April-Oct					98½ 100	W						
Scioto V & New England 1st gtd 4s 1989.....May-Nov			*111 113¼		113¼ 119	Wabash RR Co—						
Seaboard Air Line RR Co—						Gen mtge 4s income series A Jan 1981.....April		*86½ 88¼		84% 88¼		
1st mtge 3s series B 1980.....May-Nov			*93 --		94½ 97	Gen mtge income 4½s series B Jan 1991.....April		86% 86%	5	83 88		
3½s s f debentures 1977.....Mar-Sept			103 103	9	103 103¼	First mortgage 3½s series B 1971.....Feb-Nov		*96 98½		96 99¼		
Seagram (Jos E) & Sons 2½s 1966.....June-Dec			93 93	10	93 96¾	Walworth Co conv debentures 3½s 1976.....May-Nov		91% 92	10	71% 94%		
3s debentures 1974.....June-Dec			*94¼ 99%		--	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug		*67 72		66 73		
Service Pipe Line 3.20s s f debts 1982.....April-Oct			100% 100%	4	100 103¼	Washington Terminal 2½s series A 1970.....Feb-Aug		*91 --		--		
Shell Oil 2½s debentures 1971.....April-Oct	92%	92	92½ 92½	28	92 96%	Westchester: Lighting gen mtge 3½s 1967.....Jan-July		*101% 102%		102 104		
ΔSiemens & Halske 6½s 1951.....Mar-Sept					160% 163%	General mortgage 3s guaranteed 1979.....May-Nov		*96% --		95 97		
ΔSilesian-Amer Corp coll trust 7s 1941.....Feb-Aug			*74 75½		83½ 82¼	West Penn Electric 3½s 1974.....May-Nov		102¼ 102¼	3	100½ 103½		
Sinclair Oil Corp 3½s conv 1983.....Jan-July	131	128½	131½ 131½	113	113% 135	West Penn Power 3½s series I 1966.....Jan-July	104½	104% 104½	26	103 106½		
Skelly Oil 2½s debentures 1965.....Jan-July			*97% --		96% 101½	West Shore first 4s guaranteed 2361.....Jan-July	69½	69% 70	42	68% 78		
Socony-Vacuum Oil 2½s 1976.....June-Dec			99% 90%	36	89% 95¼	4s registered 2361.....Jan-July	68¼	68¼ 69%	23	67½ 76¼		
South & North Ala RR gtd 5s 1963.....April-Oct			*107 --		110% 112%	Western Maryland Ry 1st 4s ser A 1969.....April-Oct		102¼ 102¼	3	101 104%		
Southern Bell Telephone & Telegraph Co—						1st mortgage 3½s series C 1979.....Apr-Oct		*99% 100%		99 102½		
3s debentures 1979.....Jan-July			*96½ 98		96 101¼	Western Pacific RR Co 3½s ser A 1981.....Jan-July		*94% 100		97½ 97½		
2½s debentures 1985.....Feb-Aug			91% 91¼	15	90 95	5s income debentures 1984.....May	105%	105% 105¼	17	103½ 107		
2½s debentures 1987.....Jan-July			*-- 96		94% 97½	Westinghouse Electric Corp 2½s 1971.....Mar-Sept		92% 92½	7	92½ 97%		
Southern California Edison Co—						Δ1st mortgage 6s ser A 1953.....Jan-July		*185 --		152¼ 175½		
3½s convertible debentures 1970.....Jan-July			116% 116%	120	111 119%	Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept		*89 --		90 90		
Southern Indiana Ry 2½s 1994.....Jan-July			83½ 83½	9	78% 85%	Wheeling Steel 3½s series C 1970.....Mar-Sept		99% 99%	1	99% 103½		
Southern Natural Gas Co 4½s conv 1973.....June-Dec	123	122½	123 123	10	115 129%	First mortgage 3½s series D 1967.....Jan-July		*100% 102		100 102½		
Southern Pacific Co—						3½s conv debts 1975.....May-Nov	107½	106% 107%	258	106% 109¼		
First 4½s (Oregon Lines) A 1977.....Mar-Sept	105%	105%	106% 106%	56	105 107¾	Wilson & Co first mortgage 3s 1958.....April-Oct		99% 99%	3	99 101		
Gold 4½s 1969.....May-Nov	105%	105½	105% 105%	49	105 107¾	Winston-Salem S B first 4s 1960.....Jan-July		102 102	3	102 104½		
Gold 4½s 1981.....May-Nov	105%	105%	106 106	64	104½ 107	Wisconsin Central RR Co—						
San Fran Term 1st mtge 3½s ser A '75.....June-Dec			*100% --		100 100%	1st mtge 4s series A 2004.....Jan-July	79½	79½ 79%	23	78½ 86½		
Southern Pacific RR Co—						Gen mtge 4½s inc ser A Jan 1 2029.....May		78¼ 80%	3	74¼ 87		
First Mortgage 2½s series E 1986.....Jan-July			88½ 88½	1	85% 90	Wisconsin Electric Power 2½s 1976.....June-Dec		*89 90%		90 95		
First mortgage 2½s series F 1996.....Jan-July	84%	84%	84% 84%	5	83 85	First mortgage 2½s 1979.....Mar-Sept		*93¼ 94½		93% 93½		
First mortgage 2½s series G 1961.....Jan-July			*84% 89½		93% 98	Wisconsin Public Service 3½s 1971.....Jan-July		*-- 100%		100% 103%		
Southern Ry first consol gold 5s 1994.....Jan-July	129¼	129	129¼ 129¼	4	128% 134¼	Y						
Devel and general 4s series A 1956.....April-Oct	100½	100½	100% 100%	29	100 102¼	Yonkers Electric Light & Power 2½s 1976.....Jan-July					92 93%	
Devel and general 6s series A 1956.....April-Oct	100½	100½	100% 100%	9	100% 104%							
Devel and general 6½s series A 1956.....April-Oct	100%	100%	100% 100%	8	103% 105							
Memphis Div first gold 5s 1996.....Jan-July			*120 --		119% 121½							
New Orleans & Northeastern RR—												
Joint 3½s 1977.....May-Nov			*103 103¼		--							
Southwestern Bell Tel 2½s debts 1985.....April-Oct			90% 90%	12	89% 96							
3½s debentures 1983.....May-Nov			*96% 98½		97½ 101							
ΔSpokane Internal first gold 4½s 2013.....April			96% 96¼	5	75¼ 97½							
Standard Oil Products 5s conv 1967.....June-Dec			95% 95%	93	91 118¼							
Standard Oil (Indiana) 3½s conv 1982.....April-Oct	114½	114	115% 115%	560	109% 123%							
Standard Oil (N J) debentures 2½s 1971.....May-Nov			91% 90% 91¼	56	89% 94½							
2½s debentures 1974.....Jan-July			95% 95% 96¼	22								

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1
Par		Low	High		Low High	Par		Low	High		Low High
Acme Aluminum Alloys.....	1	7 ³ / ₈	7 ¹ / ₂	5,300	4 ³ / ₈ Jan 7 ¹ / ₂ Dec	Ajax Petroleum Ltd.....	50c	3 ⁴ / ₈	4 ¹ / ₈ 3 ⁴ / ₈	16,600	5 ¹ / ₈ Jan 1 Apr
Acme Wire Co common.....	10	28 ¹ / ₈	28 ¹ / ₈	100	27 ¹ / ₂ Nov 38 Jan	Alabama Gas Corp.....	2	36 ³ / ₈	35 ³ / ₈ 36 ³ / ₈	4,500	27 ¹ / ₂ Jan 38 ¹ / ₂ Nov
Adams Hat Stores Inc.....	1	8 ³ / ₈	9	300	5 ¹ / ₈ Mar 10 Sep	Alabama Great Southern.....	50	164	164	20	140 Jan 164 Dec
Aero Supply Manufacturing.....	1	3 ³ / ₈	3 ³ / ₈ 3 ³ / ₈	4,100	3 ¹ / ₂ Aug 6 ¹ / ₂ Jan	Alabama Power 4.20% preferred.....	100	101 ³ / ₈	101 ³ / ₈	100	100 Mar 105 ¹ / ₂ Jan
Agnew Surpass Shoe Stores.....	*	--	--	--	7 ¹ / ₂ Mar 8 July	Alaska Airlines Inc.....	1	6 ¹ / ₈	6 ¹ / ₂	1,700	5 May 8 ¹ / ₂ Sep
Alinsworth Manufacturing common.....	5	10 ³ / ₈	9 ⁷ / ₈ 10 ³ / ₈	3,000	9 ⁷ / ₈ Dec 14 ¹ / ₂ July	Algemeene Kunstzijde N V.....	--	44 ¹ / ₈	45	1,000	36 ³ / ₈ Jan 51 Sep
AI Associates Inc (N J).....	1	9 ¹ / ₂	9 ¹ / ₂ 9 ¹ / ₂	500	9 ¹ / ₂ Oct 12 ³ / ₄ Jan	Amer dep rcts Amer shares.....	--	9 ¹ / ₈	9 ¹ / ₈ 9 ¹ / ₈	1,400	5 ¹ / ₈ Jan 10 Oct
Air Way Industries Inc.....	3	7 ⁷ / ₈	7 ⁷ / ₈ 7 ⁷ / ₈	2,600	7 ⁷ / ₈ Dec 10 Sep	All American Engineering Co.....	100	6 ¹ / ₈	5 ⁷ / ₈ 6 ¹ / ₂	20,900	4 ¹ / ₂ Jan 7 ¹ / ₂ July
Airfleets Inc.....	1	24 ¹ / ₂	24 ¹ / ₂ 25	400	13 ¹ / ₂ Jan 35 ¹ / ₂ Sep	Allegheny Cord warrants.....	--	--	--	--	--

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS			STOCKS		
American Stock Exchange			American Stock Exchange		
Par	Friday Last Sale Price	Week's Range of Prices	Par	Friday Last Sale Price	Week's Range of Prices
		Low High			Low High
Allegheny Airlines Inc.	4 3/4	4 1/4 4 3/4	600	4 Jan	6 1/2 May
Alles & Fisher common	1	1 1/4 1 1/4	2,900	9 1/4 Jan	13 1/2 May
Allied Artists Pictures Corp.	6 1/8	6 1/8 6 3/8	1,600	4 Mar	7 1/2 Sep
5 1/2% convertible preferred	10	12 1/2 13 1/2	900	9 1/4 Mar	15 1/2 Sep
Allied Control Co Inc.	13 1/4	13 1/4 13 1/4	200	12 1/2 Sep	19 Feb
Allied Internat'l Investing cap stock	1	6 1/2 6 1/2	900	3 1/2 Jan	6 1/2 Dec
Allied Products (Mich) common	34 3/8	34 34 34 3/8	900	8 3/4 Jan	40 1/4 Feb
Aluminum Co of America—					
\$3.75 cumulative preferred	100	96 1/2 96 1/2	650	95 Mar	100 1/4 May
Aluminum Goods Manufacturing	25 1/2	25 1/2 25 1/2	100	21 1/4 Jan	25 1/2 Dec
Aluminum Industries common	14 1/4	14 1/4 14 1/4	650	9 1/4 Mar	15 1/2 Nov
Ambrook Industries Inc.	25c	8 1/2 9	500	6 1/2 Jan	10 1/2 July
American Air Filter 5% conv pfd	15	32 1/2 33	50	30 Jun	38 Feb
American Bantam Car Co common	1	1 1/4 1 1/4	11,200	11 Jul	1 1/2 Nov
American Beverage common	1	1 1/4 1 1/4	900	11 Jun	1 1/2 Oct
American Book Co.	60 1/2	60 60 1/2	275	50 Jan	62 1/2 Sep
American Hard Rubber Co.	25	28 28 1/4	1,000	17 1/4 Apr	30 Dec
American Laundry Machine	20	26 1/4 28	3,100	24 1/2 Jan	42 1/2 Apr
American Manufacturing Co com	25	28 3/4 28 3/4	100	23 1/2 Jan	29 1/2 Apr
American Maracaibo Co.	1	8 1/4 9	10,200	7 1/4 Oct	10 1/2 Jan
American Meter Co.	36 1/4	35 1/2 36 1/2	1,100	32 Oct	40 July
American Natural Gas Co 6% pfd	25	34 3/8 34 3/8	25	33 1/4 May	37 1/2 Jan
American Seal-Kap common	2	15 1/2 16 1/2	1,300	14 1/2 Sep	21 1/2 July
American Thread 5% preferred	5	4 1/4 4 1/4	1,800	4 1/4 Jan	4 1/4 Feb
American Tractor Corp.	25c	16 1/2 17 1/4	5,600	13 Aug	17 1/2 Dec
American Writing Paper common	5	20 1/2 20 1/2	500	16 1/2 Jan	22 1/4 Nov
AMI Incorporated	3	9 9 9	20,700	7 1/2 Dec	10 Dec
Amurex Oil Company class A	5	6 1/2 6 1/2	20,700	5 1/2 Nov	9 1/2 Mar
Anacostia Lead Mines Ltd.	20c	3 3 3	9,400	2 1/2 Oct	4 1/4 Apr
Anchor Post Products	2	13 1/4 14 1/4	1,200	10 3/4 Jan	17 1/2 Dec
Anglo Amer Exploration Ltd.	4.75	13 1/4 14 1/4	1,200	13 1/4 Dec	15 Nov
Anglo-Lautaro Nitrate Corp—					
"A" shares	2.40	12 1/2 12 1/2	6,700	8 1/2 Sep	13 1/2 Dec
Angostura-Wupperman	1	4 1/4 4 1/4	1,100	3 1/2 Jun	5 Feb
Apex-Electric Manufacturing Co.	1	9 1/4 9 1/4	1,500	8 1/2 Sep	13 1/2 Apr
Appalachian Elec Power 4 1/2% pfd	100	110 110 1/4	100	107 Jan	111 1/4 Dec
Argus Cameras Inc.	1	25 1/2 26	1,900	22 1/2 Oct	32 Apr
Arkansas Fuel Oil Corp.	5	32 28 1/2 32 1/2	22,100	27 1/2 Oct	38 1/2 Apr
Arkansas Louisiana Gas Co	5	18 1/2 18 1/2	10,900	14 1/2 May	19 1/2 Nov
Arkansas Power & Light—					
4.72% preferred	100	107 1/4 107 1/4	25	107 Sep	109 1/2 May
Armour & Co warrants	1	7 1/4 8 1/4	16,800	5 1/2 Sep	8 1/4 Dec
Armstrong Rubber Co class A	34 3/8	34 34 3/8	2,500	24 1/2 Mar	37 Dec
Aro Equipment Corp.	2.50	23 1/2 25	3,300	18 1/4 Jan	34 1/2 Aug
Associate Electric Industries—					
American dep rets reg	51	4 1/2 4 1/2	4,700	8 1/2 Jan	13 July
Associated Food Stores Inc.	1	4 1/2 4 1/2	4,700	4 1/2 Dec	8 May
Associated Laundries of America	1	3 3 3 1/2	2,500	1 1/2 Jan	4 Feb
Associated Tel & Tel—					
Cl A (ex \$43 arrear div paid on					
July 1 '53 & \$41 on Dec 22 '53)	105	105 105	10	99 1/2 Feb	106 1/2 Nov
Atlantic Coast Fisheries	1	1 1/4 1 1/4	2,000	1 1/4 Nov	2 1/2 Jan
Atlantic Coast Line Co.	1	44 1/4 45 1/2	900	41 Aug	55 Jun
Atlas Corp warrants	20 1/2	20 21 1/4	15,900	15 1/4 Jan	24 1/4 Mar
Atlas Plywood Corp.	1	10 1/2 10 1/2	11,100	9 1/2 Nov	13 1/4 Jan
Automatic Steel Products Inc.	1	3 3/4 4	500	2 1/4 Jan	5 Feb
Non-voting non-cum preferred	1	4 1/2 4 1/2	700	3 1/2 Jan	4 1/2 Feb
Automatic Voting Machine	1	16 16 1/4	1,500	14 1/2 Mar	18 1/4 Sep
Axe Science & Electronic	1c	9 1/4 9 1/4	24,800	8 1/2 Oct	11 1/2 Mar
Ayshire Collieries Corp common	3	37 37	300	21 Feb	37 Dec
B					
Bailey & Selburn Oil & Gas—					
Class A	9 1/2	9 1/4 9 1/2	15,900	7 Jan	12 1/2 Jun
Baldwin Rubber common	1	16 1/4 16 1/4	300	15 1/2 Jan	29 1/2 July
Baldwin Securities Corp	1c	3 3/4 4	9,400	3 1/2 Jan	4 1/2 Jun
Banco de los Andes—					
American shares	50c	1 1/4 1 1/4	120	6 1/2 Dec	10 1/2 Dec
Banff Oil Ltd.	1	1 1/4 1 1/4	21,000	1 1/4 Dec	2 1/2 Jan
Barrington Tr Light & Power Ltd.	1	8 1/4 8 1/4	600	7 1/2 Feb	16 1/2 Apr
Barium Steel Corp.	1	6 1/4 6 1/4	66,200	4 1/2 Oct	6 1/2 Dec
Basic Refractories Inc.	1	19 1/4 20 1/2	1,000	12 1/2 Mar	23 1/2 Aug
Basin Oil Company	20c	9 1/4 10	700	7 1/2 Dec	11 1/2 Feb
Bearings Inc.	50c	2 1/2 2 1/2	3,200	2 1/2 Jan	3 1/4 May
Beau-Brummell Ties common	1	5 1/2 5 1/2	600	4 1/2 Dec	5 1/2 Jan
Beck (A S) Shoe Corp.	1	17 1/2 17 1/2	900	14 1/4 Jan	17 1/2 Dec
Bellanca Aircraft common	1	20 19 1/4 20 1/4	9,700	8 1/2 Jan	30 1/2 July
Bell Telephone of Canada common	25	49 1/2 50	1,100	45 1/2 Apr	53 1/4 July
Belcor Instrument Corp.	50c	19 18 1/2 20 1/2	5,000	11 1/2 Sep	22 1/2 Dec
Benrus Watch Co Inc.	1	9 1/2 9 1/2	2,500	9 1/2 Dec	10 1/2 Jan
Bickford's Inc common	1	11 1/4 11 1/4	850	11 Nov	13 1/2 Jan
Black Starr & Gorham class A	1	8 1/4 8 1/4	100	5 1/2 Jan	9 1/2 Apr
Blauner's common	3	7 7 7	200	6 1/2 Dec	8 1/4 Jan
Blumenthal (S) & Co common	8	8 8 1/2	8,000	6 1/2 Nov	14 1/4 Apr
Bohach (H C) Co common	1	47 49	900	34 1/4 Aug	50 1/2 Dec
5 1/2% prior cumulative preferred	100	100 1/4 101	40	98 1/2 Jan	103 May
Borne Scrymser Co.	5	8 1/2 8 1/2	2,600	3 Apr	11 Nov
Bourjois Inc.	1	5 1/4 5 1/4	5,600	3 1/2 Jan	5 1/2 Dec
Brad Foote Gear Works Inc.	20c	2 1/2 2 1/2	3,400	2 1/4 Jan	3 1/2 Feb
Brazilian Traction Light & Pwr ord.	1	6 1/4 6 1/4	31,500	6 1/2 Dec	9 1/2 Mar
Breeze Corp common	1	6 1/4 6 1/4	4,400	5 1/4 Jan	9 1/2 July
Bridgeport Gas Co.	1	26 26	26	26 Feb	27 1/2 Aug
Brillo Manufacturing Co common	1	25 25	25	25 Jan	34 1/2 Nov
British American Oil Co.	1	38 1/4 38 1/4	92,000	26 Apr	40 1/2 Dec
British American Tobacco—					
Amer dep rets ord bearer	10s	— — —	—	6 1/2 Jan	7 1/2 Jan
Amer dep rets ord reg	10s	— — —	—	6 1/2 Jan	8 1/2 July
British Celanese Ltd—					
American dep rets ord reg	51	2 1/2 2 1/2	300	2 1/2 Dec	4 1/2 Jan
British Columbia Power common	1	37 38 1/4	800	26 Feb	38 1/4 Dec
British Petroleum Co Ltd—					
American dep rets ord reg	51	15 14 1/4 15	18,500	9 1/4 May	19 July
Brown Company common	1	16 1/4 16 1/4	9,800	14 1/4 Jan	19 1/4 July
Brown Forman Distillers	1	19 1/4 19 1/4	1,900	16 Mar	20 1/2 July
4% cumulative preferred	10	7 1/2 7 1/2	400	7 July	8 Feb
Brown Rubber Co common	1	15 1/4 14 1/4 15 1/4	6,800	13 1/2 Jun	16 1/2 Feb
Bruce (E L) Co common	2.50	26 1/4 24 26 1/4	1,900	19 1/4 Sep	26 1/2 Dec
Bruce Mills Ltd class B	1	4 1/2 4 1/2	500	4 1/2 Jul	5 Jun
B S F Company common	1	12 1/4 12 1/4	2,600	12 1/2 Dec	15 1/2 Sep
Buckeye Pipe Line	1	22 1/2 22 1/2	3,800	22 1/2 Apr	25 1/2 Sep
Budget Finance Plan common	50c	7 7 7	200	7 1/2 Jan	8 1/2 Mar
7% preferred	10	— — —	—	10 1/4 Jul	11 Jan
60c convertible preferred	9	10 1/4 10 1/4	400	9 1/2 Nov	10 1/2 Jan
Bunker Hill & Sullivan	2.50	18 1/4 17 1/4 18 1/4	3,000	16 1/4 Jan	21 1/2 Sep
Burma Mines Ltd—					
American dep rets ord shares	3s 6d	8 1/2 8 1/2	16,100	1 1/2 Dec	5 Jan
Burroughs (J P) & Son Inc.	1	4 1/4 4 1/4	1,400	3 1/2 Dec	6 1/2 Jan
Burry Biscuit Corp.	12 1/2 c	6 1/4 6 1/4	4,200	4 1/4 Jan	7 1/4 Aug
Byrd Oil Corporation common	25c	2 1/2 2 1/2	4,900	2 1/2 Nov	5 1/4 Jan
6% convertible class A	7.50	8 8 1/2	800	7 1/2 Nov	13 Jan
C					
C & C Super Corp (new)	10c	2 1/2 2 1/2	78,100	1 1/2 Sep	2 1/2 Apr
Cable Electric Products common	50c	4 1/4 4 1/4	200	4 1/2 Jun	6 1/2 Jan
Calamba Sugar Estate	1	1 1/2 1 1/2	200	1 1/2 Dec	4 May
Calgary & Edmonton Corp Ltd.	1	22 1/2 21 22 1/2	23,400	14 May	22 1/2 Dec
Calif Eastern Aviation Inc.	10c	4 1/4 4 1/4	25,700	3 1/4 Aug	4 1/2 Dec
California Electric Power	1	14 1/4 13 1/4 14 1/4	3,600	11 1/2 Jan	15 1/4 July
Calvan Consol Oil & Gas Co.	1	5 1/2 5 1/2	4,500	5 Apr	7 Sep
Camden Fire Insurance	5	26 1/4 27 1/2	300	26 Oct	32 1/4 Jan
Campbell Chibougamau Mines Ltd.	1	20 1/2 19 1/4 22 1/2	53,300	13 1/2 Oct	22 1/2 Dec
Canada Bread Co Ltd.	1	20 1/2 19 1/4 22 1/2	53,300	13 1/2 Oct	22 1/2 Dec
Canada Cement Co Ltd common	1	35 35 3/8	600	33 Oct	44 1/2 Mar
6 1/2% preferred	20	— — —	—	— — —	— — —
Canada Southern Petroleum Ltd vtc	1	1 1/4 1 1/4	31,500	1 1/4 Oct	3 1/2 Feb
Canadian Atlantic Oil Co Ltd.	2	6 1/2 5 1/2 6 1/2	10,000	5 1/4 May	7 1/2 Sep
Canadian Cannery Ltd common	1	21 21 21	125	16 Jan	27 1/2 July
Canadian Dredge & Dock Co Ltd.	10c	2 1/2 2 1/2	11,800	1 1/2 Jul	3 1/2 Feb
Canadian Homestead Oil Ltd.	1	6 1/2 6 1/2	7,300	5 1/4 Mar	8 1/2 Sep
Canadian Marconi	1	24 1/2 23 1/2 24 1/2	3,000	17 1/4 Mar	28 1/2 July
Canadian Petrofina Ltd partic pfd	10	24 1/2 23 1/2 24 1/2	3,000	17 1/4 Mar	28 1/2 July
D					
Daltch Crystal Dairies Inc.	1	19 18 19	1,100	10 1/2 Jan	24 July
Davenport Hosiery Mills	2.50	15 1/2 16 1/2	700	14 1/2 Jan	18 1/4 Jan
Davison Brothers Inc.	1	8 1/2 8 1/2	1,600	6 1/2 Jan	12 1/2 Sep
Day Mines Inc.	10c	1 1/2 1 1/2	8,700	1 1/2 Nov	2 1/2 Aug
Dayton Rubber Co class A	35	34 1/4 34 1/4	30	30 Jan	36 Oct
Dejay Stores common	50c	6 1/4 5 1/2 6 1/4	1,300	5 1/2 Dec	6 1/2 Dec
Dennison Mfg class A common	5	28 28	100	22 1/2 Jan	30 1/2 Nov
8% debenture	100	148 148	20	143 Jan	155 May
Detroit Gasket & Manufacturing	1	2 1/2 2 1/2	600	17 1/4 Dec	18 1/2 Dec
Detroit Gray Iron Foundry	1	5 1/4 5 1/4	4,800	3 Jan	4 1/4 Mar
Detroit Hardware Mfg Co.	1	30 1/2 30 1/2	900	28 Jan	33 1/2 Feb
Detroit Steel Products	10	1 1/2 1 1/2	28,800	1 1/2 Jan	2 1/2 Jun
Devon-Leduc Oils Ltd.	25c	3 1/4 3 1/4	2,900	3 1/4 Oct	4 1/4 Jun
Distillers Co Ltd—					
American dep rets ord reg	6s 8d	17 1/4 17 1/4	500	12 1/2 Jan	18 Dec
Diversey (The) Corp.	1	5 1/4 5 1/4	7,800	4 1/2 Jan	5 1/4 Jan
Dome Exploration Ltd.	2.50	17 1/2 17 1/2	1,400	15 1/4 Apr	20 1/2 Aug
Dominion Bridge Co Ltd.	1	12 1/2 12 1/2	1,500	10 1/4 Apr	13 1/2 Jun
Dominion Steel & Coal ord stock	1	8 1/4 8 1/4	100	6 1/4 Apr	9 Oct
Dominion Tar & Chemical Co Ltd.	1	11 1/4 11 1/4	1,100	11 1/4 Dec	13 1/2 Jan
Dominion Textile Co Ltd common	1	12 12 12	1,100	11 1/2 Dec	13 1/2 Jan
Dorr-Oliver Inc.	7.50	4 1/2 4 1/2	14,900	4 1/2 Jan	5 1/4 Jan
8 1/2% preferred	32.50	30 1/2 30 1/2	350	25 1/4 Jan	31 Nov
Douglas Oil Company	1	30 1/2 30 1/2	300	25 1/4 Jan	31 Nov
Dow Brewery Ltd.	1	40 40 1/2	300	36 Jan	45 Jun
Dragon Cement Co Inc.	10	23 1/2 23 1/2	1,000	19 Jan	26 1/2 July
Draper Corp common	1	15 1/2 15 1/2	30,800	7 1/4 Oct	13 1/2 Dec
Drilling & Exploration Co.	1	44 44	50	39 1/2 Oct	47 1/2 Sep
Driver Harris Co.	10	56 1/2 56 1/2	200	50 Oct	58 1/2 Feb
Duke Power Co.	1	10 1/2 10 1/2	20,200	9 1/2 Dec	17 1/2 Mar
DuMont (Allen B) Laboratories—					
Common	1	10 1/2 10 1/2	20,200	9 1/2 Dec	17 1/2 Mar
Dunlop Rubber Co Ltd.	10s	— — —	—	3 1/2 Nov	4 1/4 Jun
American dep rets ord reg	10s	— — —	—	3 1/2 Nov	4 1/4 Jun
Duraloy (The) Co.	1	6 1/2 6 1/2	2,300	3 1/2 Jan	9 1/2 July
Durham Hosiery class B common	1	7 1/2 7 1/2	200	7 1/2 Jan	9 1/2 July
Duro Test Corp common	1	24 1/2 24 1/2	1,900	8 1/4 Jan	25 Dec

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range since Jan. 1

Low

High

Low

High

Elder Mines Limited

1

1 1/2

1 1/2

3,700

1 1/2

1 1/2

3 1/2

25 1/2

32 1/2

International Petroleum capital stock

28 1/2

28 1/2

28 1/2

20,200

24 1/2

31 1/2

24 1/2

31 1/2

Electric Bond & Share common

5

29 1/2

29 1/2

8,600

25 1/2

29 1/2

30 1/2

32 1/2

32 1/2

International Products

5

7 1/2

7 1/2

1,000

6 1/2

11 1/2

6 1/2

11 1/2

ElectroData Corporation

1

14 1/2

14 1/2

2,300

10 1/2

14 1/2

14 1/2

17 1/2

17 1/2

International Resistance Co

10c

7 1/2

7 1/2

3,900

5

12 1/2

5

12 1/2

Electrographic Corp common

1

17 1/2

17 1/2

100

16 1/2

17 1/2

17 1/2

20 1/2

20 1/2

Investors Royalty

1

2 1/2

2 1/2

5,000

2 1/2

3 1/2

2 1/2

3 1/2

Electronics Corp of America

1

14 1/4

14 1/4

2,500

11 1/2

14 1/4

14 1/4

23

23

Iowa Public Service Co 3.90% pfd

100

87

87 1/2

60

87

94 1/2

87

94 1/2

El-Tronics Inc

5c

9 1/2

9 1/2

6,500

7 1/2

9 1/2

9 1/2

10 1/2

10 1/2

Iron Fireman Manufacturing v t c

1

14 1/4

13

14 1/2

3,400

12 1/2

18 1/2

12 1/2

18 1/2

Emery Air Freight Corp

20c

15 1/2

14 1/2

15 1/2

2,300

7 1/2

15 1/2

15 1/2

15 1/2

15 1/2

Irontite Inc

1

7 1/2

7 1/2

600

4 1/2

8 1/2

4 1/2

8 1/2

Empire District Electric 5% pfd

100

105

105 1/2

20

102 1/2

105 1/2

105 1/2

108

108

Irving Air Chute

1

6 1/2

6 1/2

800

4 1/2

5 1/2

4 1/2

5 1/2

Empire Millwork Corp

1

9 1/2

9 1/2

1,600

7

9 1/2

9 1/2

11

11

Israel-American Oil Corp

10c

5 1/2

4 1/2

5 1/2

16,200

1 1/2

1 1/2

1 1/2

1 1/2

Emco Manufacturing Co

5

30 1/4

29

1,500

18 1/2

30 1/4

30 1/4

30 1/2

30 1/2

Israel-Mediterranean Petrol Corp Inc

1c

1 1/2

1 1/2

39,100

1

1 1/2

1

1 1/2

Equity Corp common

10c

3 1/2

3 1/2

58,700

3 1/2

3 1/2

3 1/2

5 1/2

5 1/2

Jeanette Glass Co common

1

5 1/2

5 1/2

600

4 1/2

5 1/2

4 1/2

5 1/2

2 convertible preferred

1

44 1/4

43

1,300

41 1/2

44 1/4

44 1/4

53 1/2

53 1/2

Jerry O'Mahoney Inc

10c

1

1

35,900

1

2 1/2

1

2 1/2

Erie Forge & Steel Corp com

10c

5

4 1/2

5 1/2

2,700

4

5

5 1/2

5 1/2

5 1/2

Jupiter Oils Ltd

150

2 1/2

2 1/2

23,900

1 1/2

3 1/2

1 1/2

3 1/2

6 cum 1st preferred

10

10

8 1/4

300

7 1/2

10

10

9 1/2

9 1/2

Kaiser Motors Corp

1

4 1/2

4 1/2

5%

258,500

2 1/2

5 1/2

2 1/2

5 1/2

Esquire Inc

1

6 1/4

6 1/4

400

4 1/2

6 1/4

6 1/4

6 1/2

6 1/2

Kansas Gas & Electric 4 1/2% pfd

100

21 1/2

21 1/2

300

21

22 1/2

21

22 1/2

Eureka Corporation Ltd

\$1 or 25c

1 1/2

1 1/2

46,800

1

2 1/2

1

2 1/2

1

2 1/2

Katz Drug Company

1

19 1/2

19 1/2

4,600

15 1/2

19 1/2

15 1/2

19 1/2

Warrants extended to Apr 3 1956

10

13 1/4

13 1/2

6,500

1 1/4

13 1/2

13 1/2

1 1/2

1 1/2

Kawneer Co (Del)

5

12 1/2

13

800

11 1/2

12 1/2

11 1/2

12 1/2

Eureka Pipe Line common

10

13 1/4

13 1/2

100

13

13 1/2

13 1/2

18 1/2

18 1/2

Kidde (Walter) & Co

2.50

19 1/4

19 1/4

500

17 1/2

19 1/4

17 1/2

19 1/4

Factor (Max) & Co class A

1

7 1/2

7 1/2

7 1/2

2,200

6 1/2

7 1/2

7 1/2

10

10

Kingdon's Inc

5

12 1/2

13

800

11 1/2

12 1/2

11 1/2

12 1/2

Fairchild Camera & Instrument

1

24

22 1/2

24 1/2

7,200

21

24

31 1/2

31 1/2

31 1/2

Kin-Ark Oil Company

10c

2 1/2

2 1/2

3

6,200

2 1/2

2 1/2

2 1/2

2 1/2

Fargo Oils Ltd

25c

2 1/2

2

2 1/2

31,100

1 1/2

2 1/2

1 1/2

2 1/2

Kings County Lighting common

5

14 1/2

14 1/2

14 1/2

1,300

14 1/2

14 1/2

14 1/2

14 1/2

Federated Petroleum Ltd

5

56

55 1/2

56 1/2

1,250

51 1/2

56 1/2

56 1/2

56 1/2

56 1/2

4% cumulative preferred

50

38

38

25

38

38

38

38

Fire Association (Phila)

10

56

55 1/2

56 1/2

1,250

51 1/2

56 1/2

56 1/2

56 1/2

56 1/2

Kingston Products

1

2 1/2

2 1/2

3 1/2

4,000

2 1/2

2 1/2

2 1/2

2 1/2

Firth Sterling Inc

2.50

5

4 3/4

5 1/2

13,500

4

5 1/2

5 1/2

5 1/2

5 1/2

Kio Oil & Development Co

1

3 1/2

3 1/2

3 1/2

12,800

2 1/2

3 1/2

2 1/2

3 1/2

Fishman (M H) Co Inc

1

26 1/4

24 3/4

26 1/2

8,100

20

26 1/4

26 1/4

26 1/4

26 1/4

Kirkland Lake G M Co Ltd

1

1 1/2

1 1/2

1 1/2

11,500

1 1/2

1 1/2

1 1/2

1 1/2

Fitzsimmons Stores Ltd class A

1

26 1/4

24 3/4

26 1/2

8,100

20

26 1/4

26 1/4

26 1/4

26 1/4

Kleinfelt (I B) Rubber Co

10

10

10

10

10

10

10

10

Flying Tiger Line Inc

1

9 1/2

8 1/2

9 1/2

10,300

5 1/2

9 1/2

9 1/2

9 1/2

9 1/2

Knoth Hotels Corp

5

20 1/2

20 1/2

200

19

20 1/2

19

20 1/2

Ford Motor of Canada

5

137

137

140 1/2

900

102 1/2

137

137

137

137

Kobacker Stores

7.50

12 1/2

13

800

11 1/2

12 1/2

11 1/2

12 1/2

Class A non-voting

137

137

140 1/2

900

102 1/2

137

137

137

137

Kropp (The) Forge Co

33 1/2 c

3 1/2

3

3 1/2

23,100

2 1/2

3 1/2

2 1/2

3 1/2

Class B voting

137

137

140 1/2

900

102 1/2

137

137

137

137

Kroy Oils Ltd

20c

1 1/2

1 1/2

1 1/2

1,000

1

1 1/2

1

1 1/2

Ford Motor Co Ltd

5

6 1/2

6 1/2

6 1/2

27,500

5 1/2

6 1/2

6 1/2

6 1/2

6 1/2

Kruger Brewing Co

1

5 1/2

5 1/2

5 1/2

400

5 1/2

5 1/2

5 1/2

5 1/2

Amer dep rets ord reg

\$1

6 1/2

6 1/2

6 1/2

27,500

5 1/2

6 1/2

6 1/2

6 1/2

6 1/2

Laclede-Christy Company

5

21 1/2

21 1/2

100

14 1/2

21 1/2

14 1/2

21 1/2

Fort Pitt Brewing Co

1

3 1/4

3

3 1/4

500

2 1/2

3 1/4

2 1/2

3 1/4

2 1/2

Lake Shores Mines Ltd

1

4 1/2

4 1/2

4 1/2

12,400

4 1/2

4 1/2

4 1/2

4 1/2

Fox (Peter) Brewing

1.25

4

4

4 1/2

2,100

2 1/2

4

2 1/2

4 1/2

Lakey Foundry Corp

1

6 1/2

6 1/2

7

2,300

6 1/2

6 1/2

6 1/2

6 1/2

Fuller (Geo A) Co

5

16 1/2

16 1/4

16 1/2

4,100

14 1/2

16 1/2

16 1/2

16 1/2

Lamson Corp of Delaware

5

15 1/2

15 1/2

15 1/2

2,400

12 1/2

15 1/2

12 1/2

15 1/2

Gatineau Power Co common

5

29 1/2

29 1/2

30 1/2

900

27 1/2

29 1/2

29 1/2

29 1/2

29 1/2

Lamson & Sessions Co

10

29 1/4

27 1/2

29 1/4

1,200

20

29 1/4

29 1/4

29 1/4

29 1/4

5% preferred

100

113

113

50

109 1/4

113

113

113

113

Lanston Monotype Machine Co

5

11 1/2

11 1/2

12

500

10 1/2

11 1/2

10 1/2

11 1/2

Gelman Mfg Co common

1

6

5 1/2

6 1/2

3,600

3 1/2

6

3 1/2

6 1/2

3 1/2

La Salle Extension University

5

8 1/2

7 1/2

9 1/2

55,900

7 1/2

8 1/2

7 1/2

8 1/2

General Acceptance Corp warrants

5

5 1/2

5 1/2

6

400

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

Lear Inc common

50c

8 1/2

7 1/2

9 1/2

100

3 1/2

8 1/2

3 1/2

8 1/2

General Alloys Co

1

2 1/2

2 1/2

2 1/2

6,300

2

2 1/2

2

2 1/2

2 1/2

Lefcourt Realty common

25c

3 1/2

3 1/2

3 1/2

100

3 1/2

3 1/2

3 1/2

3 1/2

General Builders Supply Corp com

1

2 1/2

2 1/2

2 1/2

6,300

2

2 1/2

2

2 1/2

2 1/2

Leonard Refineries Inc

3

11 1/2

12

8,500

11 1/2

12

11 1/2

12

5% convertible preferred

20

15 1/2

16

200

15 1/2

16

15 1/2

16

15 1/2

Le Tournay (R G.) Inc

1

32

33

150

30

32

30

32

30

General Electric Co Ltd

5

40

40

40

140

40

40

40

40

Liberty Fabrics of N Y

1

7 1/2

6 1/2

7 1/2

1,000

4 1/2

7 1/2

4 1/2

7 1/2

American dep rets ord reg

\$1

6 1/2

6 1/2

6 1/2

27,500

5 1/2

6 1/2

5 1/2

6 1/2

6 1/2

Lodge & Shipley (The) Co

1

1 1/2

1 1/2

1 1/2

2,800

1 1/2

1 1/2

1 1/2

1 1/2

General Fireproofing common

5

38 1/2

39 1/2

700

33 1/2

38 1/2

38 1/2

38 1/2

38 1/2

Longines-Wittnauer Watch Co

1

18

18

200

13 1/2

18

13 1/2

18

13 1/2

General Outdoor Adv 6% pfd

100

10 1/2

10 1/2

1,700

10 1/2

10 1/2

10 1/2

10 1/2

Louisiana Land & Exploration

1

95 1/2

95

96 1/2

3,200

70 1/2

95 1/2

70 1/2

95 1/2

General Plywood Corp common

50c

3 1/4

3 1/4

3 1/4

500

2 1/2

3 1/4

2 1/2

3 1/4

2 1/2

Lunkheimer (The) Co

1

39

39

50

28 1/2

39

28 1/2

39

28 1/2

5% convertible preferred

20

15 1/2

16

200

15 1/2

16

15 1/2

16

15 1/2

Globe Union Co Inc

1

22

21 1/2

22 1/2

800

20

22

20

22

20

Magnolia Petroleum Ltd

1

12 1/2

12 1/2

12 1/2

27,600

7 1/2

12 1/2

7 1/2

12 1/2

7 1/2

Globe (Adolf) Inc

1

8

8

8 1/2

1,300

7 1/2

8

7 1/2

8

7 1/2

Metal Textile Corp common

25c

10 1/2

10 1/2

100

8 1/2

10 1/2

8 1/2

10 1/2

8 1/2

Gilchrist Co

1

32 1/2

32

32 1/2

400

21

32 1/2

21

32 1/2

21

Michigan Plating & Stamping Co

1

6 1/2

6 1/2

6 1/2

2,000

5

6 1/2

5

6 1/2

5

Gladling McBean & Co

10

32 1/2

32

32 1/2

400

21

32 1/2

21

32 1/2

21

Michigan Steel Tube

2.50

13

12 1/2

13

700

11 1/2

13

11 1/2

13

11 1/2

Glen Alden Corp

1

15 1/2

15 1/2

16 1/2

32,400

11 1/2

15 1/2

11 1/2

15 1/2

11 1/2

Micromatic Hone Corp

1

17

17

17 1/2

400

16

17

16

17

16

Glenmore Distilleries class B

50c

16 1/2

14 1/2

17

9,700

9 1/2

16 1/2

9 1/2

16 1/2

9 1/2

Middle States Petroleum common

1

11 1/2

11 1/2

12 1/2

12,200

9 1/2

11 1/2

9 1/2

11 1/2

9 1/2

Globe Union Co Inc

1

22

21 1/2

22 1/2

800

20

22

20

22

20

Midland Oil Corp \$1 conv preferred

5

10 1/2

10 1/2

10 1/2

1,000

21

10 1/2

21

10 1/2

21

21

Gobel (Adolf) Inc

1

11 1/2

11 1/2

11 1/2

500

7 1/2

11 1/2

7 1/2

11 1/2

7 1/2

Midland Steel Products

5

26 1/2

26 1/2

26 1/2

10,700

22 1/2

26 1/2

22 1/2

26 1/2

22 1/2

Godchaux Sugar class A

5

43

40

43 1/2

20

40 1/2

43 1/2

40 1/2

43 1/2

40 1/2

82 non-cum dividend shares

5

18 1/2

17 1/2

19 1/2

2,700

17 1/2

18 1/2

17 1/2

18 1/2

17 1/2

Class B

5

40

40

40

140

40

40

40

40

Midvale Co common

50c

9 1/2

9 1/2

9 1/2

5,200

6 1/2

9 1/2

6 1/2

9 1/2

6 1/2

Goldfield Consolidated Mines

1

11 1/2

11 1/2

12

200

75 1/2

11 1/2

75 1/2

75 1/2

75 1/2

Midwest Abrasive

50c

23

23

23 1/2

1,000

23

23

23

23 1/2

23

Goodman Manufacturing Co

50

59 1/2

52 1/2

61

20,900

49

59 1/2

49

59 1/2

49

Midwest Piping Co

5

23 1/2

23 1/2

23 1/2

900

21 1/2

23 1/2

21 1/2

23 1/2

21 1/2

Gorham Manufacturing common

4

27 1/2

26 1/2

27 1/2

1,000

26 1/2

27 1/2

26 1/2

27 1/2

26 1/2

Miller Wohl Co common

50c

5 1/2

5 1/2

5 1/2

800

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

Graham-Paige Motors 5% conv pfd

2 1/2

11 1/2

11 1/2

11 1/2

500

7 1/2

11 1/2

7 1/2

11 1/2

7 1/2

4 1/2% convertible preferred

10

100

100

100

20

99

100

99

100

99

Monongahela Power Co

100

102 1/4

102

102 1/4

50

98

102 1/4

98

102 1/4

98

Gray Manufacturing Co

5

16 1/2

16 1/2

16 1/2

1,300

13 1/2

16 1/2

13 1/2

16 1/2

13 1/2

4.80% cum preferred series B

100

104

104

104

20

104

104

104

104

104

Great Lakes Oil & Chemical Co

1

1 1/2

1 1/2

1 1/2

24,200

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

4.50% preferred series

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
New Pacific Coal & Oil Ltd.	20c	1 3/4 1 3/4 1 1/2	8,400	1 1/2 Oct 2 1/2 Oct	Sentry Safety Control	10c	1 1/2 1 1/2 1 1/2	17,600	1 1/2 Aug 3 1/2 Feb
New Park Mining Co.	1	2 1/4 2 1/4 2 1/4	15,300	2 Oct 4 1/4 Jan	Serrick Corp class B	1	12 1/4 12 1/4 12 1/4	1,400	11 1/2 Sep 13 1/2 Sep
New Process Co common	1	x77 77 77	25	58 Jan 84 Dec	Servo Corp of America	1	9 9 9	1,200	5 Dec 5 1/4 Nov
New Superior Oil	1	2 1/4 2 1/4 2 1/4	700	2 1/2 Oct 3 1/4 Apr	Servomechanisms Inc	20c	9 9 9	4,200	8 1/4 May 13 1/2 Feb
New York Auction Co common	1	15 15 15	200	10 1/4 Jan 18 Oct	Seton Leather common	1	21 21 21	100	21 Dec 31 Jun
New York & Honduras Rosario	10	x65 1/2 65 1/2 65 1/2	100	40 Jan 80 Sep	Shattuck Denn Mining	5	9 1/2 9 1/2 9 1/2	7,200	8 1/4 May 13 Sep
New York Merchandise	10	12 12 12	100	10 Mar 12 1/4 Dec	Shawmut Water & Power	1	67 1/2 66 3/4 67 1/2	600	52 1/2 Mar 76 Sep
Nipissing Mines	1	2 1/2 2 1/2 2 1/2	4,000	2 1/2 Jan 3 1/4 Mar	Sherman Products Inc	1	3 3 3	2,400	3 1/4 Dec 5 1/2 Nov
Noma Lites Inc	1	9 1/2 9 1/2 9 1/2	10,100	6 1/2 Jan 9 1/2 Dec	Sherwin-Williams common	25	106 103 107 1/2	1,400	100 Jan 117 1/2 Feb
Norden-Ketay Corp	10c	15 12 1/2 15 1/2	49,200	11 1/2 Nov 19 1/2 Feb	Sherwin-Williams preferred	100	104 104 104 1/2	25	44 1/2 Dec 51 Aug
North American Cement class A	10	46 1/4 47 47	300	46 1/4 Dec 50 Nov	Shoe Corp of America class A	1	32 1/2 32 1/2 32 1/2	400	20 1/2 Jan 35 Dec
Class B	10	49 1/4 49 1/4 49 1/4	100	45 Jan 50 1/2 Sep	Sicks Breweries Ltd.	1	27 1/4 27 1/4 27 1/4	29 1/2 Sep	27 1/4 Dec 29 1/2 Sep
North American Rayon \$3 pfd.	50	4 1/4 4 1/4 4 1/4	12,500	4 1/4 Dec 5 1/2 Jan	Signal Oil & Gas Co class A	2	32 1/2 31 1/4 32 1/2	4,200	26 1/2 Nov 38 1/2 Mar
North Canadian Oils Ltd.	25	4 1/4 4 1/4 4 1/4	6,500	5 1/2 Jan 12 July	Class B	2	5 5 5	1,400	4 1/2 Sep 6 1/2 Mar
Northeast Airlines	1	10 1/4 10 1/4 10 1/4	10	88 Mar 94 Jan	Silver Creek Precision Corp.	40c	1 1/2 1 1/2 1 1/2	9,400	1 1/2 Oct 1 1/2 July
North Penn RR Co.	50	90 90 90	60	99 Jan 104 Jan	Simca American Shares	500 fr	30 1/4 29 30 1/4	2,300	26 Nov 47 May
Northwestern Ind Pub Serv 4 1/4 pfd.	100	102 1/2 102 1/2 102 1/2	4,900	3 1/2 Oct 3 Oct	Simmons-Boardman Publications	1	32 32 32	1,100	32 Oct 37 Mar
Nuclear Corp of America	1	2 1/2 2 1/2 2 1/2	5,400	2 Oct 3 Oct	\$3 convertible preferred	1	13 12 1/2 13	4,000	8 1/4 Jan 13 1/2 Oct
Oceanic Oil Company	1	2 1/2 2 1/2 3 1/4	2,200	2 1/2 Sep 4 1/4 Mar	Simplicity Pattern common	1	17 1/2 16 1/2 17 1/2	12,600	16 1/2 Oct 21 1/2 Feb
Ogden Corp common	50c	15 1/4 15 1/4 16	8,100	6 1/2 Jan 17 1/2 Oct	Singer Manufacturing Co	20	40 1/4 38 1/4 41	12,600	37 May 45 Jan
Ohio Brass Co class B common	1	54 1/4 54 1/4 56	100	54 Oct 61 Jan	Singer Manufacturing Co Ltd.	1	3 1/4 3 1/4 3 1/4	6,300	3 1/4 Mar 4 1/4 Oct
Ohio Power 4 1/2 preferred	10c	109 1/2 111 111	170	108 1/4 Jan 113 Sep	Skatron Electronics & Telvix Corp.	10c	3 1/4 3 1/4 3 1/4	100	32 1/2 Apr 41 Aug
Okalta Oils Ltd.	90c	1 1/4 1 1/4 1 1/4	600	1 1/4 Apr 2 1/2 Sep	Smith (Howard) Paper Mills	1	4 1/4 4 1/4 4 1/4	5,100	4 1/4 Jan 6 1/4 Mar
Okonite Company common	25	69 1/2 68 1/2 69 1/2	2,225	68 1/2 Dec 84 1/4 Mar	Soss Manufacturing common	1	8 1/4 8 1/4 9 1/4	1,400	8 Jun 10 1/4 Nov
Old Town Corp common	1	6 6 6	1,300	5 1/4 Dec 6 1/4 July	South Coast Corp common	1	9 1/4 9 1/4 9 1/4	100	7 Jun 10 1/4 Dec
4c cumulative preferred	7	7 1/2 7 1/2 7 1/2	4,000	4 1/4 Jan 25 Sep	South Penn Oil Co common	12.50	34 1/4 34 34 1/4	5,300	32 1/2 Jan 37 1/2 Mar
Olympic Radio & Television Inc.	1	7 1/2 7 1/2 7 1/2	4,000	19 Dec 25 Dec	Southern California Edison	1	57 1/4 57 57 1/4	140	49 1/4 Jan 57 1/4 May
Omar Inc	1	123 107 125	3,500	65 1/4 Jan 125 Dec	5% original preferred	25	27 1/2 28 28	600	27 Sep 28 1/2 Jun
O'Keefe Copper Co Ltd Amer shares	10c	24 1/2 24 1/2 26	1,100	18 1/2 Jan 30 1/2 Dec	4.88% convertible preferred	25	44 44 44	100	41 1/2 Jan 49 1/4 Jul
Overseas Securities	1	35 1/2 35 1/2 36	2,400	34 1/4 Oct 37 1/4 Apr	4.56% convertible preference	25	27 1/4 27 1/4 27 1/4	100	28 1/2 Jan 28 1/2 May
Pacific Gas & Electric 6% 1st pfd.	25	28 1/2 28 1/2 28 1/2	400	27 1/2 Sep 29 1/2 Aug	4.48% convertible preference	25	25 25 25	100	24 1/2 Jun 26 Feb
5% 1st preferred	25	28 1/2 28 1/2 28 1/2	700	27 1/2 Jan 29 1/2 Aug	4.32% cumulative preferred	25	25 25 25	100	8 1/2 Dec 12 1/2 Sep
5% redeemable 1st preferred	25	28 1/2 28 1/2 28 1/2	300	27 1/2 Jan 29 1/2 Aug	4.08% cumulative preferred	25	25 25 25	100	13 1/2 Oct 22 1/2 Jan
5% redeemable 1st pfd series A	25	28 1/2 28 1/2 28 1/2	100	27 1/2 Jan 29 1/2 Aug	Southern California Petroleum Corp.	2	14 1/2 13 1/4 14 1/2	1,300	4 1/2 Jun 6 Apr
4.80% red 1st preferred	25	26 1/2 26 1/2 27 1/4	1,400	25 1/2 Oct 27 1/2 Apr	Southern Materials Co Inc.	1	5 1/2 5 1/2 5 1/2	300	58 Jan 75 Aug
4.50% red 1st pfd.	25	25 1/2 25 1/2 25 1/2	200	25 1/2 Dec 25 1/2 Dec	Southern Pipe Line	1	69 1/2 70 70	1,300	4 1/4 May 6 1/4 Dec
4.36% red 1st preferred	25	102 1/2 102 1/2 102 1/2	100	101 1/2 Sep 106 1/2 Jun	Southland Royalty Co	1	5 1/2 5 1/2 5 1/2	800	4 1/4 Sep 6 1/4 Dec
Pacific Lighting \$4.50 preferred	1	104 104 104	10	103 1/2 Nov 107 1/2 Aug	Spencer Shoe Corp	1	16 16 16	1,000	15 1/2 Aug 18 Jan
\$4.40 dividend cum preferred	1	106 1/2 106 1/2 107	200	103 1/2 Nov 107 1/2 Aug	Standard Dredging Corp common	1	5 1/2 5 1/2 5 1/2	150	23 1/2 Jan 30 July
\$4.75 dividend preferred	107	109 109 110	75	104 Jan 111 1/2 Nov	\$1.60 convertible preferred	20	5 5 5	1,200	4 1/4 Sep 5 1/4 Aug
Pacific Northern Airlines	1	12 1/2 12 1/2 12 1/2	25,800	10 1/4 May 11 1/4 Nov	Standard Factors Corp	1	18 17 1/2 18 1/2	900	13 1/4 Jan 18 1/4 Dec
Pacific Petroleum Ltd.	1	109 109 110	75	67 1/2 Mar 81 1/4 Dec	Standard Forgings Corp	1	3 3 3	9,700	1 1/4 Jan 5 Jun
Pacific Power & Light 5% pfd.	100	1 1/2 1 1/2 1 1/2	15,300	1 1/4 Jan 2 Jan	Standard Industries Inc.	50c	56 1/2 55 1/2 56 1/2	900	52 Oct 61 Feb
Pacific Petroleum (C A) vtc.	2 Bo	1 1/2 1 1/2 1 1/2	59,600	1 1/4 Jan 2 Jan	Standard Oil (Ky)	10	28 1/2 28 1/2 29 1/2	3,100	23 1/2 July 31 Apr
Pan Israel Oil vtc.	1c	5 5 5	27,000	4 1/4 Sep 6 1/4 July	Standard Packaging Corp	1	34 34 34 1/4	150	30 July 36 Apr
Pantepec Oil (C A) Amer share	1 Bo	5 5 5	27,000	59 Jan 62 1/2 July	New common w l	1	16 16 16	1,000	15 1/2 Aug 18 Jan
Paramount Motors Corp	1	13 1/2 13 1/2 14	700	13 1/2 Dec 24 1/2 Jan	Convertible preferred	10	18 18 18	7,100	17 Oct 20 1/2 Sep
Park Chemical Company	1	10 10 10	2,400	12 1/2 Dec 24 1/2 Jan	Common class B	1	4 1/4 4 1/4 4 1/4	2,100	4 1/4 Dec 9 May
Parker Pen Co class A	2	10 10 10	2,400	6 1/2 Jan 10 1/4 Sep	Standard Products Co	1	5 1/2 5 1/2 5 1/2	2,600	3 1/4 Jan 4 1/4 Jan
Class B	2	6 1/4 6 1/4 6 1/4	100	5 1/4 Jan 6 1/4 Nov	Standard-Thomson Corp	1	57 1/4 57 1/4 57 1/4	300	43 Jan 59 1/4 Nov
Parkersburg-Aetna Corp	1	4 1/4 4 1/4 4 1/4	300	4 1/4 Jan 4 1/4 Nov	Standard Tube class B	1	6 6 6	800	3 1/4 Jan 8 Feb
Patino of Canada Ltd	2	57 1/2 57 1/2 58	2,200	57 1/2 Dec 57 1/2 Dec	Starrett (The) Corp	1	17 1/2 17 1/2 17 1/2	200	17 1/2 Jan 20 1/4 Apr
Penn Traffic Co	2.50	19 19 22 1/2	1,000	18 Jan 19 Jan	Steel Co of Canada ordinary	5	17 1/2 17 1/2 17 1/2	800	14 Jan 23 1/2 Nov
Pep Boys (The)	1	3 3 3	27,400	1 1/2 Nov 3 1/2 July	Steel Parts Corporation	1	17 1/2 17 1/2 17 1/2	200	10 Jan 13 Jan
Pepperell Manufacturing Co (Mass)	20	7 7 7	10,200	5 1/2 Sep 7 1/2 Jun	Stein (A) & Co common	5	3 1/4 3 1/4 3 1/4	3,200	3 Aug 4 1/4 Feb
Perfect Circle Corp	2.50	5 1/4 5 1/4 5 1/4	2,200	5 1/4 Aug 9 1/4 Jan	Sterling Aluminum Products common	5	17 1/2 17 1/2 17 1/2	800	17 1/2 Jan 20 1/4 Apr
Peruvian Oils & Minerals	1	4 1/4 4 1/4 4 1/4	900	3 1/2 Sep 4 1/4 Jan	Sterling Inc	1	17 1/2 17 1/2 17 1/2	800	14 Jan 23 1/2 Nov
Philippine Long Dist Tel Co	10 pesos	10 10 10	11,300	13 1/4 Aug 21 Dec	Sterling Precision Instrument	10c	3 1/4 3 1/4 3 1/4	81,100	3 Aug 4 1/4 Feb
Phillips Packing Co	1	11 11 11	1,000	11 Oct 12 1/2 Jan	Stetson (J B) Common	1	30 1/4 30 1/4 31 1/4	900	26 1/4 Mar 36 May
Phillips Screw Co	10c	11 11 11	12,700	5 1/4 Jan 5 1/4 Jan	Stinnes (Hugo) Corp	5	20 1/4 19 1/2 21 1/4	4,100	18 1/2 Dec 30 Jan
Pierce Governor common	1	11 11 11	1,000	11 Oct 12 1/2 Jan	Stop & Shop Inc	1	63 63 63 1/2	50	37 1/4 Jan 64 Nov
Pinech Johnson Ltd Amer shares	10c	11 11 11	12,700	5 1/4 Jan 5 1/4 Jan	Strook (S) & Co common	1	18 1/2 18 1/2 18 1/2	2,600	18 1/2 Dec 23 Jan
Pioneer Gold Mines Ltd	1	11 11 11	1,000	11 Oct 12 1/2 Jan	Stylon Corporation	1	4 4 4	5,600	3 1/4 May 4 1/4 Apr
Piper Aircraft Corp common	1	109 109 111 1/4	1,550	78 1/2 Jan 115 Aug	Sun Ray Drug common	25c	7 7 7	700	7 Mar 14 Jan
Pittsburgh & Lake Erie	50	6 1/4 6 1/4 6 1/4	6,200	6 1/4 Aug 9 1/4 Feb	Sunrise Supermarkets Corp	1	17 1/2 17 1/2 18 1/2	800	15 1/4 Apr 22 1/4 Jun
Pittsburgh Railways Co	1	5 1/2 5 1/2 5 1/2	100	3 1/4 Jan 3 1/4 Jun	Superior Portland Cement Inc	1	4 1/4 4 1/4 4 1/2	2,100	3 1/2 May 5 1/2 Mar
Pleasant Valley Wine Co	1	2 1/2 2 1/2 2 1/2	4,900	2 1/2 Oct 2 1/2 Oct	Superior Tool & Die Co	1	6 1/2 6 1/2 7	13,100	6 1/2 Dec 10 Sep
Pneumatic Scale common	10	2 1/2 2 1/2 2 1/2	1,500	2 1/2 Oct 2 1/2 Oct	Swan Finch Oil Corp	5	17 1/2 16 17 1/2	1,200	11 1/4 Jan 19 1/4 Jun
Polaris Mining Co	25c	11 11 11	300	11 Dec 12 1/2 Jan	Class B common	5	26 26 26	2,700	23 1/2 Feb 31 1/4 May
Powdrell & Alexander common	2.50	15 1/2 15 1/2 16	1,900	12 Aug 15 1/2 Sep	Tampa Electric Co common	7	12 11 1/4 12 1/2	22,200	11 1/4 Dec 16 1/4 Mar
Power Corp of Canada common	1	10 10 10	2,100	9 1/4 Feb 11 Nov	Technicolor Inc common	1	1 1 1	17,400	7 Nov 13 Sep
Pratt & Lambert Co	1	10 10 10	2,100	9 1/4 Feb 11 Nov	Texas Calgary Co	1	30 27 1/4 30 1/4	2,900	107 July 112 May
Prentice-Hall Inc common	2.50	11 11 11	12,500	12 1/2 Dec 12 1/2 Dec	Texas Power & Light \$4.56 pfd.	5	26 23 1/4 26 1/4	11,000	15 Jan 26 1/2 Dec
P R M Inc	1	18 1/2 18 1/2 19 1/2	7,400	18 1/2 Oct 19 1/2 Oct	Thew Shovel Co common	5	4 1/4 4 1/4 4 1/4	10,300	3 1/4 Oct 5 1/4 Apr
Preston East Dome Mines Ltd	1	7 1/2 7 1/2 7 1/2	7,200	5 1/4 Jan 5 1/4 Jan	Thiokol Chemical Corp	1	13 1/4 13 1/4 14 1/4	1,100	11 Nov 16 1/4 Apr
Producers Corp of Nevada	1	15 1/2 15 1/2 16	1,900	12 Aug 15 1/2 Sep	Thompson-Starrett Co Inc	10c	29 1/2 29 1/2 30 1/2	4,100	14 1/4 Feb 32 1/2 Dec
Progress Mfg Co Inc	1	13 1/2 13 1/2 14 1/2	1,000	12 Oct 15 1/2 Nov	70c convertible preferred	10	12 1/2 12 1/2 12 1/2	900	20 1/2 May 26 1/2 Nov
Prosperity Co class B	1	10 10 10	2,100	9 1/4 Feb 11 Nov	Thor Corporation common	20	43 1/2 43 1/2 44 1/2	200	26 Mar 46 Dec
Providence Gas	1	10 10 10	2,100	9 1/4 Feb 11 Nov	Thorofores Markets Inc	25c	20 20 20	300	20 Dec 20 Dec
Public Service of Colorado	1	10 10 10	2,100	9 1/4 Feb 11 Nov	Tilo Roofing Inc	1	1 1 1	200	1 1/2 Jan 1 1/2 Dec
4 1/4% cumulative preferred	100	61 61 61 1/2	300	44 Jan 65 1/4 Sep	Tishman Realty & Construction	1	1 1 1	200	1 1/2 Jan 1 1/2 Dec
Puget Sound Pulp & Timber com.	5	27 1/2 27 1/2 28 1/2	200	26 May 41 Feb	New common w l	1	1 1 1	200	1 1/2 Jan 1 1/2 Dec
Pyle-National Co common	5	27 1/2 27 1/2 28 1/2	200	26 May 41 Feb	Tobacco Security Trust Co Ltd.	1	1 1 1	200	1 1/2 Jan 1 1/2 Dec
Pyrene Manufacturing	10	27 1/2 27 1/2 28 1/2	200	26 May 41 Feb	Amer deposit rets ord registered	5c	63 1/4 63 1/4 63 1/4	200	66 1/4 Jan 69 Mar
Quebec Power Co	1	26 1/4 26 1/4 26 1/4	100	23 1/2 Nov 27 Dec	Amer deposit rets def registered	5c	9 1/4 9 1/4 9 1/4	9,200	4 1/4 Jan 10 1/4 Jul
Railway & Utility Investment A	1	26 1/4 26 1/4 26 1/4	100	23 1/2 Nov 27 Dec	Todd Shipyard Corp common	20	101 1/4 100 1/4 101 1/4	1,250	99 Jan 105 May
Rath Packing Co common	10	31 1/4 30 1/4 31 1/4	2,600	29 Oct 37 Jun	Toklan Oil Corp	70c	4 1/4 4 1/4 4 1/4	5,900	4 1/4 Dec 5 1/4 Dec
Raymond Concrete Pipe common	1	15 1/2 15 1/2 16 1/2	400	10 1/2 Jan 13 Feb	Toledo Edison 4 1/4 preferred	100	1 1 1	14,700	1 1/2 Dec 2 1/2 Jan
Reading Tube Corp common	1	24 1/4 24 1/4 24 1/4	200	16 1/2 Jan 25 Dec	Tonopah Mining of Nevada	1	1 1 1	2,700	3 1/4 Nov 4 1/4 Jan
Reda Pump Co	1	1 1/2 1 1/2 1 1/2	18,500	3 1/4 Jan 4 1/4 Jan	Trans Caribbean Airways class A	10c	1 1 1	41,100	9 Oct 14 1/4 Jan
Reis (Robert) & Co.	1	40 40 40 1/2	1,400	36 Nov 45 1/2 Jan	Trans Empire Oils Ltd	1.25	10 1/2 10 1/2 10 1/2	1,200	25 Jan 30 1/2 Aug
Reiter-Poster Oil Corp	50c								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
Van Norman Company Name changed to Van Norman Industries Inc (Effective Dec 12)						
Van Norman Industries warrants	5 1/4	5 1/4 5 1/4	2,500	3 3/4 May	5 1/4 Dec	
Venezuelan Petroleum	1	8 1/2 9 1/4	1,950	25 Jan	9 1/4 Dec	
Venezuela Syndicate Inc	20c	10 1/4 9 1/4	24,300	4 1/4 Jan	13 1/4 July	
Vinco Corporation	1	8 6 1/2	65,300	3 3/4 Nov	8 Dec	
Virginia Iron Coal & Coke Co	10	26 1/2 24 26 1/2	500	23 1/4 May	30 Jun	
Vest Manufacturing	1	15 1/2 16	400	14 1/4 Jun	17 1/4 Feb	
Vulcan Silver-Lead Corp	1	5 5 5 1/2	3,200	3 3/4 May	7 1/4 July	
W						
Waco Aircraft Co	1	5 1/2 6	1,500	4 1/2 Oct	8 1/2 Feb	
Wagner Baking voting cts ext.	100	107 1/2 107 1/2	10	105 1/2 Jan	112 1/2 Oct	
Waitt & Bond Inc	1	3 3/4 3 3/4	300	3 Nov	4 1/2 Jan	
2 1/2 cumulative preferred	30	18 1/2 18 1/2	450	17 1/2 May	24 Jan	
Wallace & Tiernan Inc	1	20 1/4 20 20 1/4	7,400	19 1/2 Oct	26 1/2 Jan	
Waltham Watch Co common	1	2 1 1/2	6,400	1 1/2 Jan	2 1/2 Feb	
Ward Baking Co warrants	1	2 1/2 2 1/2	5,600	2 1/2 Dec	11 1/2 Apr	
Wasatch Corp	40c	16 1/4 19 1/2	500	16 1/4 Dec	37 Feb	
Webb & Knapp Inc	10c	2 1/2 2 1/2	28,100	1 Jan	3 1/2 Mar	
5 1/2 series preference	136 3/4	134 140	2,720	134 Dec	158 Mar	
Wentworth Manufacturing	1.25	3 1/4 3 1/4	4,600	3 1/4 Dec	4 1/4 July	
West Texas Utilities 4.40% pfd	100	103 1/2 104	60	101 Aug	106 Dec	
Western Leaseholds Ltd	1	5 1/2 5 1/2	1,500	4 1/2 Feb	8 1/2 Sep	
Western Maryland Ry 7 1/2 1st pfd	100	138 x134 285 1/2	4,400	x134 Dec	288 Dec	
Western Stockholders Invest Ltd	1	1 1/2 1 1/2	10,800	1 1/2 Jan	3 1/2 Mar	
Amer dep rcts ord shares	1s	43 1/4 43 1/4	100	37 1/2 Jan	46 1/2 Mar	
Western Tablet & Stationary com.	1	22 21 22	350	14 Jan	24 1/2 Nov	
Westmoreland Coal	20	18 1/2 18 1/2	18 1/2 Jan	18 1/2 Jan	22 1/2 Nov	
Westmoreland Inc	10					
Weyenberg Shoe Mfg	1	36 1/2 37	150	30 Jan	37 1/2 Aug	
White's Auto Stores Inc	1	12 1/2 12 1/2	1,100	10 Jan	14 1/2 Jun	
5 1/2 convertible preferred	25	27 1/2 27 1/2	300	24 1/2 Jan	32 1/2 Jun	
Wichita River Oil Corp	1	4 1/2 4 1/2	5,400	3 1/2 Nov	5 1/2 Jan	
Wickes (The) Corp	5	16 1/4 16 1/4	1,300	12 1/2 Nov	16 1/2 Dec	
Williams (R C) & Co	1	8 1/2 8 1/2	500	6 1/2 Sep	10 1/2 Mar	
Wilrich Petroleum Ltd	1	7 1/2 7 1/2	81,200	7 1/2 Mar	11 Apr	
Wilson Brothers common	1	3 1/2 3 1/2	725	12 1/2 Jan	19 Jun	
5% preferred	25	15 1/2 16 1/2	103 Aug	103 Aug	107 1/2 Feb	
Wisconsin Pwr & Lt 4 1/2% pfd	100	13 1/2 13 1/2	800	12 1/2 Dec	14 1/2 Nov	
Wood Newspaper Machine	1	13 1/2 13 1/2	400	15 1/2 Jan	20 1/2 Sep	
Woodall Industries Inc	2	59 1/2 59 1/2	2,900	39 Jan	75 Mar	
Woodley Petroleum common	8					
Woolworth (P W) Ltd	1	8 1/2 8 1/2	700	7 1/2 Mar	9 1/2 Jan	
American deposit receipts	1	1 1/2 1 1/2	9,200	1 1/2 Oct	2 1/2 Feb	
Wright-Hargreaves Ltd	1	1 1/2 2				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Low	High
Amer Steel & Pump 4s Inc debts 1994	Jun-Dec		161 1/4 65		60 68		
Appalachian Elec Power 3 1/4s 1970	Jun-Dec		100 1/2 100 1/2	16	100 104 1/4		
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		114 1/2 155		145 150		
Boston Edison 2 1/4s series A 1970	Jun-Dec		96 1/4 96 1/4	4	94 1/4 100 1/4		
Chicago Transit Authority 3 1/4s 1978	Jan-July	86 1/4	85 1/4 86 1/4	26	85 1/4 92 1/4		
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov		69 1/2 70	2	68 1/4 81		
1st mortgage 4s series B 1993	May		63 1/2 66 1/2		61 1/2 72		
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		96 3/4 96 3/4	2	93 1/2 99 1/2		
Elmira Water Lt & RR 5s 1956	Mar-Sept		100 1/2		100 103 1/4		
Ercole Marrelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov		110				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mtge Bank 5s 1961	Mar-Sept		98 1/4		94 1/4 99		
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	116	111 116	32	81 1/2 116		
ΔGesfuere 6s debts 1953	Jun-Dec		116 1/4		130 131		
Guantanamo & Western RR 4s 1970	Jan-July		48 48	2	46 49 1/2		
Isarco Hydro-Electric Co— Δ7s with Nov 1 1940 coupon 1952	Mar-Nov		110				
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov		125				
ΔItalian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct		101 1/2 103 1/2	17	93 1/4 103 1/2		
Midland Valley RR 4 1/2 1963	Apr-Oct		93 1/4 93 1/4	5	93 1/4 98		
New England Power 3 1/4s 1961	May-Nov		98 101		100 103		
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1953	Jan-July		117 1/2		90 1/2 100		
6 1/2s due 1953 extended to 1963	Jan-July		119		100 1/4 104 1/2		
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	102 1/2	101 1/2 102 1/2	11	94 1/4 100 1/2		
1st mortgage 3s 1971	Apr-Oct		96 3/4 98	7	94 1/4 100 1/2		
Pennsylvania Water & Power 3 1/4s 1964	Jun-Dec		101 1/2 101 1/2	2	100 103 1/2		
3 1/4s 1970	Jan-July		98 101 1/4		99 103 1/2		
Piedmont Hydro-Electric Co— Δ6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct		110				
Δ6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct		125				
Public Service Electric & Gas Co 6s 1998	Jan-July		114 1/2		143 1/2 156		
Safe Harbor Water Power Corp 3s, 1981	May-Nov		91 102		102 102		
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	90	90 91 1/2	32	88 110		
Southern California Edison 3s 1965	Mar-Sept	99 1/2	98 1/2 99 1/2	85	98 1/2 103 1/4		
3 1/2s series A 1973	Jan-July		110 102 1/2		98 1/4 103 1/4		
1st and ref M 3s series B 1973	Feb-Aug		98 102		95 1/2 103 1/4		
2 1/2s series C 1976	Feb-Aug		93 1/4 95		93 1/4 98		
3 1/2s series D 1976	Feb-Aug		93 1/4 99 1/4		99 103 1/4		
3s series E 1978	Feb-Aug		1102 1/2		102 1/2 104 1/2		
3s series F 1979	Feb-Aug		93 100		95 103		
Southern California Gas 3 1/4s 1970	Apr-Oct		100 1/2 101	19	98 103 1/4		
Southern Counties Gas (Calif.) 3s 1971	Jan-July		95 97		97 100 1/4		
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		99 100 1/2		98 1/4 104		
Terra Hydro-Electric Co— Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		110		108 112		
Δ6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125				
United Dye & Chemical 6s 1973	Feb-Aug		185 1/2 90		66 94 1/4		
United Electric Service Co— Δ7s with Dec 1 1940 coupon 1956	Jun-Dec		110				
Δ7s ex Dec 1 1947 coupon 1956	Jun-Dec		125				
Wasatch Corp deb 6s ser A 1963	Jan-July		102 102	1	92 1/4 104 1/4		
Washington Water Power 3 1/2s 1964	Jun-Dec		1102 1/2		99 105 1/4		
Webb & Knapp Inc 5s debts 1974	Jun-Dec	79 1/4	79 1/4 79 1/4	25	73 1/4 89		
West Penn Traction 5s 1960	Jun-Aug		1102 1/2 107		105 108 1/2		
Western Newspaper Union 6s 1959	Feb-Aug		106 106	5	100 110		

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Low	High
Agricultural Mortgage Bank (Col)— Δ20-year 7s April 1946	Apr-Oct		180		113 113		
Δ20-year 7s Jan 1947	Jan-July		180		157 1/2 182 1/4		
ΔBaden (Germany) 7s 1951	Jan-July		1182		89 1/2 89 1/2		
ΔCauca Valley 7s 1948	Jun-Dec		175				
Central Bk of German State & Prov Banks— Δ6s series A 1952	Feb-Aug		183 1/4		76 98		
Δ6s series B 1951	Apr-Oct		182 86		76 100		
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		125 30		18 1/2 27 1/4		
ΔGerman Cons Munic 7s 1947	Feb-Aug	124	122 124	3	97 137		
ΔS 1 secured 6s 1947	Jun-Dec		106 109	16	83 120		
ΔHanover (City of) Germany— 7s 1939 (20% redeemed)	May-Nov		171 1/4		71 73		
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		1150 1/4		131 155 1/4		
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept		70 1/4	1	64 70 1/4		
ΔMaranhao stamped (Plan A) 2 1/2s 2008	May-Nov		143 1/4		42 1/2 43		
ΔMedellin 7s stamped 1951	Jun-Dec		175				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Low	High
Mortgage Bank of Bogota— Δ7s (issue of May 1927) 1947	May-Nov		165		78 78		
Δ7s (issue of Oct 1927) 1947	Apr-Oct		165		78 78		
ΔMortgage Bank of Chile 6s 1931	Jun-Dec		160		99 1/2 105		
Mortgage Bank of Denmark 5s 1972	Jun-Dec		1102		41 43 1/4		
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		143 1/4				
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	55 1/2	55 56 1/2	181	48 59		
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		36 1/2 36 1/2	1	35 37 1/2		
ΔRussian Government 6 1/2s 1919	Jan-July	5	5 5 1/2	96	4 1/4 12 1/4		
Δ5 1/2s 1921	Jun-Dec		5 5 1/4	12	4 1/4 12 1/4		

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Δ Bonds being traded flat. † Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 16	482.08	161.36	64.37	171.01	96.66	99.72	99.66	96.13
Dec. 19	481.80	161.42	64.21	170.89	96.66	99.73	99.65	96.10
Dec. 20	481.84	161.06	64.31	170.83	96.79	99.86	99.65	96.15
Dec. 21	485.49	162.57	64.52	172.10	96.82	99.81	99.70	96.13
Dec. 22	486.08	162.78	64.40	172.22	96.81	99.90	99.63	96.29

Averages are computed by dividing total prices by the following: Industrials, 5.11; Rails, 8.34; Utilities, 11.54; 65 stocks 26.62.

*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the distribution by Sears, Roebuck & Co. of two additional common shares for each share held. This changed the divisor for the 30 industrials to 5.11 from 5.26 and that for the 65 stocks to 26.62 from 27.04.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Dec. 19	78.78	High 80.49 Dec 7 Low 68.05 Jan 18
Tues. Dec. 20	78.65	
Wed. Dec. 21	78.75	
Thurs. Dec. 22	78.94	Range for 1954 High 68.72 Dec 31 Low 47.32 Jan 4
Fri. Dec. 23	79.01	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 16, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 16, '55	Dec. 9, '55	Percent Change	1955 High	Low
Composite	330.7	335.2	-1.3	335.2	269.4
Manufacturing	415.0	420.7	-1.4	420.7	324.7
Durable Goods	392.1	399.6	-1.9	399.6	304.2
Non-Durable Goods	435.6	439.8	-1.0	439.8	342.0
Transportation	327.0	335.9	-2.6	339.5	283.5
Utility	153.6	154.7	-0.7	159.0	143.6
Trade, Finance and Service	320.3	324.5	-1.3	335.4	265.6
Mining	322.6	332.0	-2.8	332.0	284.8

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Dec. 19	2,372,730	\$3,180,000	\$314,000			\$3,494,000
Tues. Dec. 20	2,279,825	3,470,000	349,000	\$2,000		3,321,000
Wed. Dec. 21	2,543,340	3,554,000	107,000			3,701,000
Thurs. Dec. 22	2,653,126	3,609,000	113,000			3,722,000
Fri. Dec. 23	2,089,456	3,198,000	179,000			3,377,000
Total	11,938,477	\$17,051,000	\$1,062,000	\$2,000		\$18,115,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Motors Corp	5	8%	8% 9%	389	8% Dec 13% Jan
American Tel & Tel	100	180 1/4	178 1/2 180 1/2	2,438	172% Jan 187% July
Anaconda Company	50	--	70 1/2 71 1/2	212	47% Jan 83 1/2 Aug
Boston & Albany RR	100	--	144 1/2 145	17	138 1/2 Jan 155 May
Boston Edison	25	56%	55 1/2 56 3/4	378	52 1/2 Jan 62 Sep
Boston & Maine RR	100	--	27 1/2 28 1/2	230	15 Jan 29 1/2 Sep
5% preferred	100	--	58 1/2 60	30	29 1/2 Jan 41 1/2 Dec
Boston Personal Prop	100	--	40 40	34	Jan 41 1/2 Dec
Boston & Providence RR	100	--	120 120	14	113 Mar 130 Sep
Calumet & Hecla Inc	5	--	13 1/2 13 1/2	155	10 1/2 Jan 15 1/2 Mar
Cities Service Co	10	--	57 1/2 58 1/2	133	46 1/2 May 62 Sep
Copper Range Co	10	--	47 1/2 48 1/2	117	35 1/2 May 50 3/4 Dec
Eastern Gas & Fuel Assoc	10	--	14 1/2 14 1/2	846	9 1/2 Jan 15 Nov
Eastern Mass & St Ry Co	100	--	43 1/2 46	237	42 3/4 Nov 71 Feb
6% cum 1st pfd class A	100	--	24 1/2 26	260	24 1/2 Dec 56 1/2 Feb
6% cumulative preferred class B	100	--	9 10	500	9 Dec 22 3/4 Jan
5% cumulative preferred adjust	100	--	--	--	--
First National Stores Inc	1	--	60 60	60	52 3/4 Mar 61 3/4 Jun
General Electric (new)	5	55 1/2	54 56 1/2	1,959	46 Nov 58 Oct
Gillette Co	1	--	40 41 1/4	426	38 1/2 Oct 43 3/4 Oct
Island Creek Coal Co	500	--	33 33 1/2	196	20 3/4 Mar 33 1/2 Dec
Kennecott Copper Corp	1	--	116 1/2 117 3/4	216	98 3/4 Jan 129 1/2 Aug
Narragansett Racing Assn	1	--	12 1/2 12 1/2	50	12 1/2 Dec 16 Jun
National Service Companies	1	--	10 12	2,411	7c Jan 21c Mar
New England Electric System	20	16 1/2	16 1/2 17 1/2	1,561	15 3/4 Oct 18 May
N E Tel & Tel Co	100	135	135 136 1/2	446	130 3/4 Mar 145 Feb
N Y, N H & Hart RR	100	--	30 3/4 30 3/4	34	28 1/4 Oct 38 3/4 Jun
Norbut Corporation	500	--	3 1/2 3 1/2	4,055	1 1/2 Jan 3 1/2 July
Olin Mathieson Chem	5	--	55 1/4 57 1/4	155	49 1/2 Mar 64 1/4 July
Pacific Mills	1	--	51 1/4 51 1/4	10	38 1/2 Feb 52 1/2 Dec
Pennsylvania RR Co	50	25	25 25 3/4	525	21 1/2 Jan 30 3/4 Jun
Quincy Mining Co	25	--	22 1/2 24	49	14 Jan 24 Sep
Reckless Drug Co	2.50	--	10 10	53	7 1/4 Jan 10 1/4 Jun
Shawmut Association	1	--	24 24 1/2	310	21 1/4 Jan 25 1/4 July
Stone & Webster Inc	1	--	31 1/2 32	143	26 1/2 Jan 32 Dec
Stop & Shop Inc	1	--	61 1/2 63	125	36 1/2 Jan 64 Nov
Torrington Co	1	24	23 1/2 24 1/2	920	22 1/4 Apr 25 1/2 May
Union Twist Drill Co	5	--	22 1/2 22 3/4	400	13 1/4 Mar 23 Nov
United Fruit Co	1	53 1/2	52 3/4 53 1/4	2,387	51 Feb 60 1/2 May
United Shoe Machinery Corp	25	57 1/2	54 57 1/2	1,061	45 1/4 Jun 57 1/2 Dec
U S Rubber Co	5	--	49 1/4 51 1/2	236	39 1/4 Mar 51 1/2 Dec
U S Smelt Rfg & Mining Co	50	--	55 55 1/2	40	49 1/4 May 60 Feb
Waldorf System Inc	1	--	14 1/2 14 1/2	25	12 1/2 Jan 15 1/2 Dec
Westinghouse Electric Corp	12.50	60 1/4	58 1/4 60 3/4	1,566	53 1/2 Oct 82 3/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Laundry	20	--	27 27 1/2	71	24 1/2 Jan 41 1/2 Jun
Balcrank	1	--	17 1/2 17 1/2	34	17 1/2 Dec 23 Apr
Baldwin	8	--	70 70	2	37 Jan 72 Nov
Carey	10	--	27 1/2 27 1/2	150	25 1/2 Oct 35 1/2 Apr
Champ Paper preferred	1	--	104 3/4 104 3/4	2	104 1/4 Nov 107 1/2 Feb
Cincinnati Gas & Electric com	8.50	28 3/4	28 3/4 28 3/4	283	23 1/2 Jan 29 1/2 July
Preferred	100	--	99 3/4 99 3/4	4	99 1/4 Aug 104 1/2 Apr
Cin Mill Mach	10	--	73 3/4 73 3/4	52	61 3/4 Jan 75 1/2 Dec
C N O & T P common	20	--	161 1/2 161 1/2	25	141 Mar 161 1/2 Dec
Cincinnati Telephone	50	--	89 90 1/4	265	82 1/2 Mar 92 Dec
Cincinnati Transit	12 1/2	5 1/2	5 1/2 5 1/2	844	4 1/4 Jan 5 1/2 Dec
Crystal Tissue	1	--	12 1/2 12 1/2	50	11 Jan 13 Mar
Eagle Picher	10	--	38 38 1/4	79	27 1/4 Jan 40 Nov
Formica Co	1	--	112 1/2 115	270	46 Jan 115 Dec
Gibson Art	1	53 3/4	52 53 3/4	115	43 3/4 Jan 55 Nov
Kroger	1	--	43 1/4 43 3/4	234	39 1/4 May 50 1/4 Jan
Procter & Gamble common	1	--	98 1/2 98 3/4	659	91 Feb 107 1/2 Sep
Randall "B"	5	--	35 35	30	24 1/4 Jan 35 July
Unlisted Stocks—					
American Airlines	1	--	24 24 1/4	57	20 3/4 Jan 29 1/4 Jun
Amer Cyanamid	10	66 1/4	66 1/4 69 1/2	130	48 1/2 Apr 99 1/2 Dec
American Radiator	5	--	21 1/2 23 1/4	80	21 1/2 Dec 29 Jun
American Telephone & Telegraph	100	180	178 3/4 180	137	172 1/2 Jan 187 1/2 July
American Tobacco Co	25	--	79 3/4 81 1/2	75	62 1/2 Feb 82 1/2 Dec
Armco Steel (new)	10	54	53 3/4 54 1/2	136	36 3/4 May 55 1/4 Dec
Ashland Oil	1	16	15 16 1/4	210	12 1/2 Mar 17 1/4 Jun
Avco Mfg	3	--	6 1/2 6 1/2	50	5 1/2 Nov 8 1/4 Apr
Baldwin Lima Hamilton	13	--	14 3/4 15 1/4	100	12 1/2 Nov 24 3/4 Mar
B & O RR Co	100	--	46 1/2 46 1/2	29	37 1/4 Jan 50 3/4 July
Bethlehem Steel	1	--	165 1/2 165 1/2	10	104 1/4 Jan 167 1/2 Dec
Chesapeake & Ohio	25	53 3/4	53 54	20	42 3/4 Jan 56 1/4 Sep
Chrysler Corp	25	90 3/4	86 3/4 90 1/2	355	66 1/4 Jan 100 3/4 Nov
Cities Service	10	--	57 1/4 58 1/2	64	45 1/2 Mar 62 Sep
City Products	1	--	30 1/4 30 1/4	15	30 1/4 Oct 39 1/2 Feb
Columbia Gas	5	16 1/4	16 16 1/4	276	15 1/4 Mar 17 1/4 Feb
Col & S Ohio Elec	5	32 1/2	32 1/2 32 1/2	55	29 1/4 Jan 34 1/4 Sep
Dayton Power & Light Co	7	--	45 1/4 45 1/4	10	42 3/4 Jan 47 3/4 Sep
Dow Chemical	5	--	57 3/4 58 1/2	67	43 3/4 Mar 60 Sep
Bu Pont	5	--	224 3/4 226 3/4	27	157 1/2 Jan 249 3/4 July
Eastman Kodak Co	10	--	80 1/2 82 1/2	47	68 3/4 Mar 87 Sep
Fed Dept stores	5	69 1/4	69 1/4 69 3/4	94	53 1/2 Jan 72 1/2 Sep
General Electric	5	55 1/2	54 56	230	46 1/2 Jan 56 Jun
General Motors new	1 1/2	47 1/4	45 1/2 47 1/2	446	44 1/4 Oct 53 1/2 Nov
Greyhound Corp	3	--	14 1/2 14 1/2	50	13 1/2 Jan 16 1/2 Mar
International Harvester	1	--	36 3/4 36 3/4	100	35 3/4 Jan 40 1/2 Jun
P Lorillard Co	10	--	20 1/2 20 1/2	97	19 1/2 Dec 25 1/4 Jan
Glen L Martin Co	1	--	39 3/4 40 1/4	91	24 1/2 Aug 42 1/2 Feb
Montgomery Ward & Co Inc	1	--	95 1/2 95 1/2	50	74 1/2 May 107 Nov
National Cash	1	36 3/4	36 3/4 37 1/2	37	34 Oct 46 3/4 Feb
National Distillers	5	--	20 1/2 21 1/4	80	19 Oct 25 1/2 Jun
National Lead	1	--	84 1/2 85 1/2	32	54 1/4 Jan 86 Dec
New York Central	1	--	43 3/4 44 1/4	100	31 1/4 Jan 49 July
Ohio Edison	12	50 1/2	50 1/2 50 3/4	60	43 3/4 Jan 52 1/2 Sep
Pan Amer Air	1	18	17 1/2 18	139	17 1/2 Jan 21 1/2 Jun
Pennsylvania RR	50	25 1/2	25 25 1/2	135	22 3/4 Jan 30 1/2 Jun
Pure Oil new	5	--	38 38 1/2	60	34 Oct 41 1/4 Jun
Radio Corp	1	46 1/2	45 46 1/2	59	37 1/2 Jan 55 Jun
Republic Steel	1	--	49 1/2 49 1/2	10	41 1/4 May 54 1/2 Sep
R J Reynolds Tob class B	1	--	51 1/4 52 1/4	20	40 Mar 53 1/4 Dec
Schenley Industries	1.40	21 3/4	20 1/2 21 3/4	31	20 1/2 Oct 27 1/4 Jan
Sears, Roebuck new	3	36 1/2	35 3/4 36 1/2	120	35 3/4 Dec 39 3/4 Nov
Socory Vacuum	15	--	63 3/4 63 3/4	8	50 3/4 Mar 63 3/4 Dec
Southern Company	1	19 1/2	19 1/2 19 1/2	13	18 1/2 Jan 21 Apr
Standard Brands	5	--	38 38 3/4	17	36 Nov 41 1/4 July
Standard Oil (Ind)	1	50 1/2	50 1/2 50 3/4	25	43 3/4 May 53 1/2 Jun
Standard Oil (N J)	25	--	149 3/4 153 3/4	261	106 3/4 Jan 153 3/4 Dec
Standard Oil (Ohio)	10	47 3/4	47 1/4 47 3/4	107	42 3/4 Jan 50 1/2 Sep
Studebaker	10	--	10 10 1/2	130	9 Aug 15 1/4 Jan
Sunray Oil	1	23 1/2	23 1/2 23 1/2	100	22 1/2 Oct 27 1/4 July
Toledo Edison	5	--	14 1/4 14 1/4	41	13 1/4 Jan 14 July
Union Carbide	1	--	107 1/2 108 3/4	50	81 1/4 Jan 116 1/4 Sep
U S Steel	16 3/4	--	57 1/2 58 3/4	155	41 1/4 May 61 1/2 Sep
Westinghouse	12 1/2	60 1/4	59 1/4 60 3/4	415	54 1/4 Oct 82 Jan

BONDS

Cincinnati Transit 4 1/4s	1998	56 1/4	56 1/4	850	53 1/2 Mar 60 Jan
---------------------------	------	--------	--------	-----	-------------------

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Metal Products	2	26	26 1/4 26 1/4	250	21 1/4 Mar 31 Sep
Baldwin Rubber	1	--	16 1/4 16 1/4	100	15 1/4 Jan 18 July
Big Bear Markets	1	19 3/4	18 3/4 20	1,380	7 1/2 Jan 25 3/4 Sep
Briggs Manufacturing	3.50	--	22 22 1/4	272	19 1/2 May 23 1/2 Dec
Brown McLaren Mfg	1	--	1 1/2 1 1/2	1,100	1 1/4 Feb 2 1/4 Jan
Budd Company	5	--	21 1/2 21 1/2	250	16 Jan 23 July
Burroughs Corp	5	--	30 3/4 30 3/4	220	23 Jan 32 3/4 July
Crysler Corp	25	90	87 90	1,992	67 Jan 101 Nov
Consolidated Paper	10	--	21 1/2 22	735	20 1/4 Jun 26 1/2 July
Continental Motors	1	9 1/2	9 9 1/2	550	9 Nov 14 1/2 Feb
Davidson Bros	1	--	8 3/4 8 3/4	1,137	6 1/4 Jan 12 3/4 Sep
Detroit Edison	20	36 1/2	36 3/4 36 1/2	4,492	33 1/2 Jan 37 3/4 Jun
Detroit Gray Iron	1	--	2 1/2 2 1/2	100	2 1/2 Sep 4 1/4 Mar
Detroit Steel Corp	1	--	16 16 1/4	733	12 1/2 May 17 1/2 Sep
Fruehauf Trailer old common	1	--	54 54	356	35 3/4 Mar 54 Dec
New common	1	--	27 1/2 27 1/2	367	26 Dec 27 1/2 Dec
Gar Wood Industries	1	6 1/2	5 1/2 6 1/2	543	4 1/4 Oct 9 1/2 Feb
Gemmer Manufacturing	5	3 1/2	3 1/4 3 3/4	5,865	3 1/4 Dec 7 1/2 Mar
General Motors Corp	1.66 1/4	--	45 1/2 47 3/4	6,828	44 1/4 Oct 53 1/2 Nov
Goebel Brewing	1	--	5 5 1/2	2,096	5 Dec 9 Jan
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/4	2,900	1 1/2 Nov 3 1/2 Jan
Hoover Ball & Bearing	10	--	18 1/2 19 1/4	660	12 1/2 Mar 19 3/4 Nov
Hoskins Manufacturing	2 1/2	--	19 19	145	16 1/4 Jan 19 1/2 Oct
Howell Electric Motors	1	5 1/2	5 1/2 5 1/2	960	5 May 8 1/4 Feb
International Breweries	1	--	8 3/4 8 3/4	260	8 1/2 Dec 9 1/2 Jan
Ironte Inc	1	--	7 1/2 7 3/4	300	4 1/4 Jan 8 1/2 Sep
Kaiser Motors	1	--	4 3/4 5 1/2	1,100	2 1/2 Jan 5 1/2 Dec
Kinsel Drug	1	--	2 1/2 2 1/2	300	1 1/2 Jan 3 1/2 Oct
Kresge Co (S S)	10	--	29 1/4 29 3/4	1,374	28 3/4 July 32 Jan
Kysor Heater	1	--	7 7	700	6 1/2 Nov 9 1/4 Apr
Lansing Stamping	1	--	1 1/4 1 1/4	1,100	1 1/4 Sep 1 1/4 Jan
LaSalle Wines	2	--	2 1/2 2 1/2	150	2 1/2 Dec 3 1/2 July
Masco Screw Products	1	3	2 1/2 3	2,032	2 1/2 July 3 1/4 Apr
National Electric Welding	1	--	11 1/2 12	200	5 1/2 Jan 12 1/2 Nov
Parke Davis & Co	1	41 3/4	41 41 3/4	1,648	34 1/2 Feb 50 3/4 Apr
Peninsular Metal Products	1	8 1/4	8 1/4 8 1/4	500	6 1/4 May 9 3/4 July
Pfeiffer Brewing	5	6 1/4	6 1/4 6 1/4	945	6 1/4 Dec 11 Jan
Rickel (H W)	2	--	3 1/2 3 1/2	620	2 July 3 1/4 Nov
River Raisin Paper	5	--	13 3/4 13 3/4	225	10 1/2 Jan 15 1/4 Oct
Rudy Manufacturing	1	--	3 3/4 3 3/4	760	2 3/4 July 4 1/2 Mar
Scotton Dillon	10	18	17 1/2 18	500	15 1/2 Jan 19 1/2 Feb
Sherman Products Inc	1	4	4 4 1/4	300	4 Dec 5 Nov
Studebaker-Packard	10	--	10 1/2 10 1/2	1,014	9 1/4 Sep 15 1/4 Jan
Superior Tool & Die	1	--	4 1/4 4 1/4	200	3 1/4 Jan 5 Feb
Udylite Corporation	1	--	14 1/4 14 1/4	350	13 1/2 Jan 16 3/4 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High
Caterpillar Tractor (Un).....	10	a59 3/4	a59 3/4	70	49 3/4	Oct	National Biscuit Co (Un).....	10	a38 3/4	a39	328	38 1/2	Nov	45 1/4	Mar
Celanese Corp (Un).....	1	21 1/4	20 21 1/4	1,183	19 1/4	Nov	National City Lines.....	1	24 1/2	24 1/2	100	23 1/2	Aug	26 3/4	May
Cenco Corp.....	1	3 3/8	3 3/8	400	3 3/8	Oct	National Distillers (Un).....	5	20 1/4	21 3/8	1,183	18 3/4	Oct	23 1/2	Jan
Certain-teed Products.....	1	a26	a26 a26 1/4	45	24 1/2	Dec	National Gypsum Co (Un).....	1	a51 3/4	a51 3/4	52	46 3/4	May	54	July
Cessna Aircraft Co.....	1	26 1/8	26 1/8	100	16 3/4	Mar	National Supply Co (Un).....	10	a48 3/4	a48 3/4	50	41	Mar	50	Nov
Chance Vought Aircraft (Un).....	1	42 3/8	45 3/8	366	30 3/8	Jan	National Theatres Inc (Un).....	1	8 7/8	8 7/8	309	8 7/8	Dec	12	Jun
Chesapeake & Ohio (Un).....	25	53 1/2	53 1/2	190	43 3/8	Jan	New England Elec System (Un).....	1	17	17	163	16 1/4	Oct	17 1/2	Mar
Chicago Corp (Un).....	1	a24 1/2	a24 1/2	50	20 1/4	Sep	New York Central RR (Un).....	1	44	45	625	32	Jan	49 1/2	Jan
Chicago Milw St Paul com (Un).....	100	27 1/2	27 1/2	380	18 3/4	Jan	Niagara Mohawk Power (Un).....	1	32 1/2	32 1/2	100	30 1/4	Jan	34 1/2	July
Chrysler Corp.....	25	a17 3/4	a17 3/4	5	46 1/2	Feb	Norcon Corporation.....	1	18c	18c	3,700	14c	Mar	21c	Oct
Cities Service Co (Un).....	10	87 1/8	90	1,601	66 1/2	Jan	Norris Oil Co.....	1	2.80	2.80 2.95	2,400	2.80	Jan	5 1/2	Mar
Clary Corp.....	1	a57 1/4	a57 3/4	85	47 3/8	Apr	North American Aviation (Un).....	1	84	92 1/4	1,161	47 3/8	Jan	92 1/4	Dec
Clmax Molybdenum (Un).....	1	6 1/2	6 3/4	961	5 3/4	Jan	Northern Pacific Ry (Un).....	1	75 1/8	75 1/8	445	66 3/8	Oct	82	Jun
Colorado Fuel & Iron.....	1	a66 1/2	a67 1/4	60	59 3/4	Mar	Northrop Aircraft Inc.....	1	30	26 3/8 30 3/4	4,964	23 3/8	Sep	39 3/4	Jan
Columbia Fuel & Iron.....	1	a30 1/2	a30 3/8	118	21 1/4	Mar	Occidental Petroleum.....	1	41	40c 42c	6,000	18c	Jan	45 1/2	Dec
Columbia Brdcastg class A (Un).....	2 1/2	a25 3/8	a25 3/8	100	---	---	Oceanic Oil Co.....	1	2 7/8	2 3/4	550	2 3/4	Sep	4 1/2	Mar
Columbia B (Un).....	2 1/2	a26	a25 3/8 a26	137	---	---	Ohio Edison Co (Un).....	12	a49 3/8	a50 3/4	112	45 3/8	Mar	51 1/2	July
Columbia Gas System (Un).....	16 1/4	16 1/4	16 1/4	1,400	15 3/4	Mar	Ohio Oil Co (Un).....	1	a33 1/4	a35	221	31 3/8	Oct	37 3/4	Jun
Commercial Solvents (Un).....	1	a21	a21	24	19 3/4	Nov	Olin Matheson Chemical (Un).....	5	a55 1/2	a57 1/8	205	52 3/8	Mar	64 1/4	July
Consolidated Chollar Gould Mining.....	1	9c	11c	1,400	8c	Sep	Pacific Clay Products.....	8	21 1/8	20 1/4 21 1/8	2,360	13	Jan	22 1/2	Dec
Consolidated Edison of N Y (Un).....	1	47 1/2	47 1/2	335	45 1/4	Jan	Pacific Finance Corp.....	10	39 1/4	39 1/4	100	38 1/2	Jan	44	Jun
Consolidated Electronics Corp.....	50c	23 3/8	23 23 3/8	765	21	Oct	Pacific Gas & Elec common.....	25	49 1/4	49 49 3/4	772	44 1/2	Jul	52 1/2	Aug
Consolidated Foods Corp.....	1 1/4	a16 1/2	a16 1/2 a16 1/2	45	16	Jun	6 1/2% preferred.....	25	a35 3/8	a36	24	35	Sep	37 1/4	Jun
Consolidated Liquidating Corp.....	1	a 1/2	a 1/2	225	1 1/2	Aug	5% preferred.....	25	a32 3/8	a32 3/8	2	32	Aug	34 1/4	Apr
Consumers Power Co (Un).....	1	a48 3/8	a48 3/8	52	48 1/2	Nov	Pacific Indemnity Co.....	10	63 1/2	63 1/2	163	56	Oct	29 1/2	Jan
Continental Can Co (Un).....	20	a86 3/8	a82 3/4 a86 3/8	311	76 1/2	Jan	Pacific Lighting common.....	39 1/2	39 1/2	40	700	37 3/4	Jan	47 1/2	Apr
Continental Copper & Steel com.....	2	a13 1/4	a13 1/4	50	10 1/2	Jun	Pacific Petroleum.....	1	12 1/4	12 3/8	800	10 1/4	May	14 1/2	Nov
Continental Motors (Un).....	1	9	8 7/8 9 1/4	675	8 7/8	Nov	Pan American World Air (Un).....	1	17 1/2	17 3/4	540	16 3/4	Nov	21 3/4	Jun
Continental Oil Co (Del) (Un).....	5	99 1/2	99 1/2	400	74 3/4	Jan	Paramount Pictures (Un).....	1	a36 1/4	a36 1/4	54	36 3/8	Mar	43	May
Corn Products Ref Co (Un).....	25	a29 1/8	a27 3/4 a29 1/8	233	27 3/4	Dec	Penney (J C) Co (Un).....	50	a97 1/4	a97 1/4	78	86	Mar	10 1/2	Sep
Crane Co (Un).....	25	a38 3/4	a36 3/4 a38 3/4	165	36 3/4	Dec	Pennsylvania Railroad (Un).....	50	25 1/2	25 1/2	710	22 1/2	Jan	30 1/2	Jun
Crestmont Oil Co.....	1	5 1/4	5 5 1/4	1,001	3 3/4	Oct	Pepsi-Cola Co (Un).....	33 1/2	a21 1/2	a21 1/2	75	18 1/2	Jan	24 1/2	Jul
Crown Zellerbach Corp (Un).....	5	a55 1/4	a55 1/4 a55 1/4	60	49 3/4	Oct	Pfizer (Chas) & Co (Un).....	1	42 3/8	42 3/8	303	38 3/4	Mar	47 1/2	May
Cruible Steel Co (Un).....	25	a53	a54	151	35 1/2	Jan	Phelps-Dodge Corp (Un).....	12 1/2	a57 1/8	a57 1/8	50	49 1/2	Jan	63 1/4	Aug
Cuban Amer Oil Co.....	50c	2 7/8	2 2 7/8	14,820	2 3/8	Dec	Philco Corporation.....	3	34 1/2	34 1/2	296	31 1/4	Oct	43 1/4	Jun
Curtis Publishing Co (Un).....	1	a7	a6 3/4 a7	100	6 1/2	Dec	Phillip Morris & Co (Un).....	1	46	46	150	39 3/8	Mar	48 1/4	Sep
Curtiss-Wright Corp common (Un).....	1	a7	29 1/2 29 1/2	605	16	Jan	Phillips Petroleum Co (Un).....	82	82	82	519	70 1/4	Jan	82 3/4	Dec
Decca Records Inc.....	50c	15 1/4	15 1/2	11,000	14 3/4	Mar	Pullman Incorporated (Un).....	1	a72 a73 1/4	35	67 3/4	May	72 1/4	Mar	
Deere & Co (Un).....	10	a34 1/2	a34 1/2 a34 1/2	15	32 1/4	May	Pure Oil Co (Un).....	5	38	38 3/8	700	34 1/2	Oct	41	Jun
Dome Mines Ltd (Un).....	1	a14 3/8	a14 3/8	40	14 1/4	Nov	RKO Pictures Corp (Un).....	1	a9	a9 1/4	45	7	Oct	10 1/4	Aug
Douglas Aircraft Co.....	1	a90 1/4	a90 1/4 a93 1/2	414	64 3/4	May	RKO Theatres Corp (Un).....	1	10 1/2	10 7/8	3,720	8 3/4	Mar	11 1/4	Aug
Douglas Oil Co of Calif.....	1	4 3/8	4 3/8 4 3/8	1,595	4 3/8	Jan	Radio Corp of America (Un).....	1	46 1/4	46 1/4	383	38 3/8	Jan	55	Jun
Dow Chemical Co (Un).....	5	59 7/8	59 7/8	186	43 1/2	Mar	Raytheon Mfg Co (Un).....	5	19 1/2	19 3/4	472	15	Nov	25 1/4	Mar
DuMont (Allen B) Labs.....	10c	10	10	500	9 3/4	Dec	Rayonier Inc (Un).....	1	38 1/2	38 1/2	400	38 1/2	Dec	38 1/2	Nov
du Pont (E I) de Nemours (Un).....	5	a226 1/4	a222 1/4 a227 1/4	221	159 1/2	Jan	Republic Aviation (Un).....	1	45 1/8	45 1/8	289	33 3/8	Jul	46 3/8	Dec
Eastern Airlines Inc (Un).....	1	a51 1/4	a51 1/4	55	37 3/4	Jan	Republic Pictures Corp (Un).....	50c	7 7/8	8	1,897	6 3/4	Mar	11 1/4	Aug
Eastman Kodak Co (Un).....	10	a80 7/8	a80 7/8 a81 1/2	40	74 3/4	Apr	Republic Steel Corp (Un).....	10	49	49 1/2	574	42 1/2	Jun	54 1/2	Sep
El Paso Natural Gas (Un).....	3	46 1/8	46 1/8	200	41	Jan	Reserve Oil & Gas Co.....	1	51 1/2	48 53	3,127	39 1/2	Mar	65	Jul
Electric Auto-Lite Co (Un).....	5	a42 1/8	a42 1/8 a43 1/8	102	43 1/8	Dec	Reynolds (R J) Tob class B (Un).....	10	a51 3/8	a52	270	40 3/8	Mar	54 1/2	Dec
Electric Bond & Share (Un).....	5	a29 3/4	a29 3/4	71	26 3/8	Oct	Rheem Manufacturing Co.....	1	36	33 3/8 36	1,990	33 3/8	Nov	45 1/2	Feb
Electrical Products Corp.....	4	12 3/4	13	729	10 3/4	Jan	Rice Ranch Oil Co.....	1	85	90	3,100	80c	May	95c	Jan
ElectroData Corp.....	1	14 1/4	14 1/2	890	10	Aug	Richfield Oil Corp.....	1	78 1/4	80	700	65 3/8	May	81 1/2	Dec
Emerson Radio & Phonograph (Un).....	5	a12 3/8	a12 3/8	35	12	Nov	Rockwell Spring & Axle (Un).....	5	a31 1/4	a31 1/4	90	25 3/8	Mar	32 3/4	Dec</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Abbott Laboratories	5	42 1/2	43 1/2	600	38 1/4 Nov 48 1/4 Jan
Acme Steel Co.	10	31	31 1/2	300	26 Jan 35 1/4 Sep
Advanced Aluminum Castings	5	21 1/2	22 1/4	1,300	20 1/2 Nov 30 1/2 Feb
Akron Brass Mfg.	500	8 1/2	8 3/4	450	7 1/2 Jan 12 Oct
Allegheny Corp (Un)	1	8 1/2	8 1/2	200	8 1/2 Jan 11 1/2 Dec
Allied Laboratories	1	47 1/2	48 1/2	8,600	36 Jan 82 1/2 July
Allis Chalmers Mfg.	20	65 1/2	69 1/2	950	61 1/4 Oct 80 1/4 Apr
American Airlines (Un)	1	24	24 1/4	650	21 Jan 29 Jun
American Broadcasting	1	27 1/2	27 1/2	800	22 1/2 Jan 33 Sep
Paramount Theatres (Un)	12.50	45 1/4	47 1/2	300	38 1/2 May 47 1/4 Nov
American Cyanamid Co.	10	66 1/4	68 1/4	1,000	48 1/4 Mar 68 1/4 Dec
American Investment Co (Ill) (new)	1	17 1/4	17 3/4	200	17 1/4 Dec 18 1/4 Dec
American Machine & Foundry	7	27	27 1/2	200	23 1/4 Oct 35 1/4 Apr
American Motors Corp.	5	8 3/4	8 3/4	1,500	8 1/2 Oct 13 1/2 Feb
American Rad & Stand San (Un)	5	23 1/2	23 1/2	1,900	21 1/2 Mar 27 1/4 Jun
American Tel & Tel Co.	100	179 1/2	178 1/2	1,700	173 Jan 187 1/2 July
American Tobacco	25	79 1/2	79 1/2	400	62 1/2 Feb 82 1/2 Dec
American Viscose Corp (new) w i	25	46 1/4	48 1/2	500	46 Dec 51 1/4 Nov
Amurex Oil Co class A common	5	5 1/4	5 1/4	800	5 1/2 Nov 9 1/4 Mar
Anaconda Copper Mining (Un)	50	70 1/2	70 3/4	500	47 1/2 Jan 82 1/4 Aug
Armco Steel Corp.	10	54 1/4	54 1/4	1,000	36 1/2 May 55 Dec
Armour & Co (Ill) common	5	17 3/4	17 1/2	2,800	11 1/2 Mar 18 Dec
Warrants	1	7 1/2	7 1/2	300	5 1/2 Oct 8 Dec
Ashland Oil & Refining common	1	16	14 1/2	6,500	12 1/2 Jan 17 Jun
\$1.50 conv 2nd preferred	1	27 1/2	27 1/2	50	25 1/2 Jan 29 1/2 Jun
Atchafalaya Topeka & Santa Fe	50	147 1/4	148 1/4	150	124 Jan 160 Nov
Athy Products Corp.	4	12 1/2	13 1/4	200	8 1/2 Jan 13 1/2 Dec
Atlantic Refining Co.	10	35 1/2	35 1/2	300	34 1/4 May 40 1/4 Sep
Automatic Washer Co.	1.50	4 3/4	4 3/4	40,200	2 1/2 Dec 4 1/2 Dec
Avco Manufacturing Corp.	3	6 1/4	6 1/4	5,400	5 1/2 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	14 1/2	14 1/2	1,000	12 Jan 24 1/2 Mar
Bastian-Blessing Co.	62	61	62	150	57 Jan 65 Apr
Belden Manufacturing Co.	10	25 1/4	25 1/4	950	24 1/2 Oct 31 1/2 May
Bendix Aviation Corp.	5	58	54 1/4	700	45 1/4 Oct 58 Dec
Bentley Consol Mining Co (Un)	1p	2	1 3/4	6,200	1 May 2 Dec
Bethlehem Steel Corp (Un)	1	165	165	100	104 1/2 Jan 169 Dec
Binks Manufacturing Co.	1	27 1/2	28	400	21 Jan 28 Dec
Booth Fisheries Corp.	5	16 1/2	16 1/2	800	16 1/4 Jan 22 1/4 Apr
Borg (George W) Corp.	10	36	36	100	24 1/2 Jan 36 1/2 Dec
Borg-Warner Corp.	5	42	43	800	34 1/4 Jan 47 1/2 Apr
Brad Foote Gear Works	20c	2 1/2	2 1/2	1,000	2 1/4 Aug 3 1/2 Feb
Budd Company	5	20 1/2	21 1/2	600	16 1/4 Mar 23 July
Burlington Industries Inc.	1	17	16 1/2	4,300	16 1/2 Mar 21 1/4 Aug
Burrage Corp (Un)	5	29 1/2	30 1/2	400	23 1/4 Jan 34 1/2 Jun
Burton-Dixie Corp.	12.50	24	24	100	18 1/4 Mar 24 1/2 Nov
Burt Brothers common	15	30 1/2	30 1/2	400	23 1/4 Jan 30 1/4 Dec
C & C Super Corp	10c	2	2 1/2	1,500	1 1/2 Oct 2 1/2 Apr
Calumet & Hecla Inc.	5	13 1/2	13 1/2	2,600	12 1/2 Nov 13 1/4 Dec
Canadian Pacific (Un)	25	33 1/2	33 1/2	300	29 1/4 Jan 35 1/2 Dec
Carrier Corp common	10	58 1/2	58 1/2	150	49 1/2 Oct 63 1/4 Apr
4 1/2% preferred	50	51 1/4	51 1/4	20	50 Aug 52 1/4 Jun
Celanese Corp of America	20 1/4	19 1/2	20 1/4	1,050	19 1/4 Nov 26 1/4 Jan
Centlivre Brewing Corp.	50c	17 1/2	17 1/2	500	13 1/4 Jan 21 Jan
Central & South West Corp.	5	36 1/2	36 1/2	300	30 1/2 Jan 36 1/2 Dec
Central Illinois Pub Serv.	10	29	29 1/2	400	24 Jan 30 1/2 Sep
Certain-Teed Products (Un)	1	26	25 1/2	400	23 1/2 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	53 1/2	53 1/2	1,200	42 1/4 Jan 56 1/4 Sep
Chicago Corp common	1	25	24 1/2	800	20 1/2 Sep 26 1/4 Dec
\$3 conv preferred	1	65 1/2	65 1/2	50	64 1/4 May 66 1/4 Nov
Chic Milw St Paul & Pac common	1	27 1/2	27 1/2	2,600	16 1/4 Jan 29 1/2 Sep
Chicago & Northwestern Ry	1	28 1/2	28 1/2	800	17 1/2 Aug 30 Dec
5% series A preferred	100	45 1/4	45 1/4	200	35 Oct 45 1/4 Dec
Chicago So Shore & So Bend RR	12.50	9 1/2	9 1/2	1,500	9 Jan 12 1/2 Jun
Chicago Towel Co common	1	136	137 1/2	20	117 1/2 Jan 150 Apr
\$7 convertible preferred	1	134	140	72	129 1/4 Feb 150 May
Chrysler Corp.	25	90	87	90	66 1/4 Jan 101 Nov
Cities Service Co.	10	57 1/2	59 1/4	250	47 1/4 May 62 Sep
City Products Corp.	1	30 1/4	30 1/4	200	30 1/4 Sep 32 1/2 Nov
Cleveland Cliff's Iron common	1	47 1/4	46 1/4	1,300	26 1/2 Jan 50 1/4 Dec
4 1/2% preferred	100	95	95	150	84 Jan 100 July
Cleveland Electric Illum	15	37 1/2	37 1/2	100	33 1/4 May 41 Sep
Coleman Co Inc	5	30	28	500	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	16 1/4	16 1/4	16 1/4	1,400	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	41	41	3,100	38 1/2 Mar 47 1/4 Jan
Consolidated Cement Corp.	1	65	65 1/4	350	46 1/4 May 72 1/4 Dec
Consumers Power Co.	10	48 1/2	48 1/2	100	46 1/2 Jun 53 Nov
Continental Corp of America	1	73 1/2	73 1/2	100	63 Mar 78 1/2 July
Continental Motors Corp.	1	9 1/4	8 3/4	2,750	8 1/2 Dec 14 1/2 Feb
Crane Co.	25	37	38 1/2	650	35 1/2 Oct 48 Jan
Cudahy Packing Co.	5	8 1/2	8 1/2	1,600	6 1/4 Jan 9 1/2 May
Curtis-Wright Corp (Un)	1	29 1/2	28 1/2	600	16 Jan 30 Nov
Deere & Company	10	34 1/2	34 1/2	200	31 1/4 May 38 1/2 Sep
Dodge Manufacturing Corp.	10	48	49 1/2	450	19 1/2 Sep 52 Dec
Dow Chemical Co.	5	59 1/2	56 1/4	1,300	43 1/4 Mar 59 1/4 Dec
Drewerys Ltd USA Inc.	1	19 1/4	19 1/4	300	19 1/2 Oct 23 1/2 Jan
Du Mont Laboratories Inc (Alan B)	1	10 1/4	10 1/4	100	9 1/2 Dec 17 Mar
Common	1	225	225 1/2	350	157 1/4 Jan 247 Nov
du Pont (E I) de Nemours (Un)	5	51 1/4	52 1/2	500	36 1/2 Jan 57 Jun
Eastern Air Lines Inc.	1	82	81 1/4	500	68 1/2 Mar 87 Sep
Eastman Kodak Co (Un)	10	77	77	50	43 May 81 1/2 Dec
Electric Controller & Mfg.	5	12 1/2	12 1/2	500	11 1/2 Oct 16 1/4 Feb
Emerson Radio & Phonograph (Un)	5	17	17 1/2	500	15 1/4 May 17 1/2 Mar
Falstaff Brewing Corp.	1	20 1/2	21 1/2	150	20 1/4 Dec 26 1/4 Aug
Foremost Dairies Inc.	2	16	16 1/4	4,650	11 1/4 Jan 16 1/4 Dec
Four-Wheel Drive Auto.	10	4	4	100	3 Jan 6 1/2 July
Fox (Peter) Brewing	1.25	10	10	600	9 1/2 Jan 11 1/4 Sep
Gamble-Skogmo Inc.	5	2 1/2	2 1/2	4,000	2 1/2 Sep 3 1/4 Feb
General Box Corp.	1	17 1/2	17 1/2	100	16 1/2 Nov 20 1/4 Mar
General Contract	2	67 1/2	64	2,000	49 1/2 Mar 79 1/2 Mar
General Dynamics Corp (Un)	3	55 1/4	54 1/4	4,000	46 1/2 Oct 56 1/2 Jun
General Electric Co.	5	93 1/4	93 1/4	1,000	75 1/4 Feb 93 1/4 Dec
General Foods Corp.	1.66 1/2	47 1/4	45 1/4	9,100	44 Oct 53 1/2 Nov
General Motors Corp new com	5	37	36	700	33 1/2 Jan 39 1/2 Sep
General Public Utilities (Un)	10	41	41	400	36 1/4 Oct 45 1/4 July
Gibson Refrigerator Co.	1	13 1/2	12 1/2	12,300	7 1/4 Feb 15 1/2 Dec
Gillette (The) Co new com w i	1	40 1/2	40 1/2	1,700	39 1/2 Oct 44 1/4 Sep
Golden Co (Un)	10	39 1/4	38 1/4	600	37 Oct 44 1/4 Sep
Goldblatt Bros	3	16	16	100	13 Nov 18 Jun
Goodyear Tire & Rubber Co.	1	62 1/2	63 1/2	400	51 Jan 66 Jun
Gossard (W H) Co.	1	18 1/2	18 1/2	200	16 1/2 May 20 Aug
Graham-Paige Corp.	1	2 1/4	2 1/4	2,500	1 3/4 Nov 3 1/4 Mar
Gray Drug Stores	1	19	19	100	16 1/2 May 20 Aug
Great Lakes Dredge & Dock	1	24 1/2	25 1/4	300	22 1/4 Oct 27 1/2 Oct
Great Lakes Oil & Chemical	1	1 1/4	1 1/4	3,300	1 1/4 Nov 3 1/2 Jan
Greif Bros Cooperage class A	1	30	30	100	24 1/2 Jan 30 1/2 Sep
Greyhound Corp (Un)	3	14 1/2	14 1/2	1,200	13 1/2 Jan 16 1/2 July
Griesedieck Co.	1	10 1/2	11	490	10 1/2 Oct 11 1/2 Sep
Gulf Oil Corp.	25	84 1/4	90 1/2	300	61 1/4 Mar 90 1/2 Dec
Hallcrafters Co.	1	7	7 1/2	9,700	4 1/2 Mar 7 1/2 Nov
Hammond Organ Co.	1	23 1/2	23 1/2	50	23 Dec 48 1/4 Oct
Harnischfeger Corp.	10	25 1/4	25 1/4	2,000	23 1/2 Nov 35 Jan
Hefleman (G) Brewing Co.	1	23 1/4	23	1,050	23 Dec 28 1/2 Aug
Helm Werner Corp.	1	11 1/2	12	250	9 1/2 Jan 14 1/2 July
Hupp Corporation	3	7	6 1/4	1,800	3 1/4 Jan 9 1/2 Feb
Huttig Sash & Door common	10	32 1/2	33	100	27 1/2 Jan 34 1/2 Dec
5% preferred	100	106	106	106	106 Mar

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Illinois Brick Co.	10	19 1/2	18 1/4 19 1/2	1,250	14 1/2 Feb 19 1/2 Dec
Indiana Steel Products Co.	1	19 1/2	19 1/2	900	18 1/2 May 23 Mar
Industrial Development	1	17	17 1/4	200	16 1/4 Aug 25 1/2 May
Inland Steel Co.	1	86 1/2	87 1/2	300	68 1/2 May 91 Nov
Interlake Steamship Co.	1	34	34 1/2	2,100	28 1/4 Jan 40 1/4 Sep
International Harvester	1	36 1/2	36 1/2	1,100	35 1/2 Nov 41 Jun
International Mineral & Chemical	5	30 1/2	30 1/2	600	28 1/2 Nov 41 1/4 Jan
International Nickel Co (Un)	1	81 1/4	81 1/4	100	58 1/2 Jan 86 1/2 Sep
International Packers Ltd.	15	13 1/2	13 1/2	200	12 1/2 Jun 16 1/2 Jan
International Paper (Un)	7.50	112 1/4	111 1/4 112 1/4	250	83 1/2 Jan 113 1/4 Sep
International Shoe Co.	1	43	43	100	42 1/4 Dec 47 Mar
International Tel & Tel (Un)	1	28 1/2	28 1/2	6,300	23 1/4 Jan 31 Sep
Interstate Power Co.	3.50	14	14	100	12 1/2 Jan 15 1/2 Sep
Iowa Illinois Gas & Electric	1	33 1/4	34	150	30 1/2 Jan 36 1/4 Aug
Iowa Power & Light Co.	10	27 1/2	27 1/2	700	26 1/2 Oct 35 1/2 July
Johnson Stephens & Shinkle Shoe	1	7	7	200	5 1/2 July 7 Dec
Jones & Laughlin Steel (Un)	10	50 1/2	49 1/2 50 1/2	1,000	32 1/4 Mar 54 Sep
Kaiser Alum & Chemical com.	33 1/2	41	38 1/2 41 1/2	950	30 1/2 Jan 43 Dec
Kansas Power & Light (Un)	8.75	21 1/2	21 1/2	250	21 1/2 Jan 24 1/2 Mar
Kennerly Copper Corp (Un)	1	117 1/4	117 1/2	150	99 1/2 Jan 127 1/2 Aug
Kimberly-Clark Corp.	5	46 1/4	46 1/2 47 1/4	500	38 Jan 57 1/2 Jun
Kio Oil & Development	1	3 1/2	3 1/2	100	2 1/4 Mar 5 1/4 July
Knapp Monarch Co.	1	3 1/2	3 1/2	1,000	3 1/4 Oct 5 1/4 Apr
La Salle Extension University	5	15 1/2	10 1/2 10 1/2	100	8 1/4 Jan 11 1/4 May
Laclede Gas Co (Un)	4	15 1/2	15 1/2	600	14 1/2 Nov 15 1/2 Sep
Lamson & Sessions Co.	10	28 1/2	28 1/2	100	20 1/2 Jan 30 1/4 Jun
Libby McNeil & Libby	7	16	15 1/4 16	500	13 1/2 Jan 22 1/2 Apr
Lincoln Printing Co common	1	24 1/4	24 1/4	700	18 1/4 Jan 24 1/4 Nov
Lindsay Chemical Co common	1	40 1/4	38 1/4 40 1/4	1,400	32 Jun 48 Jan
Louisville Gas & Elec of Ky	1	51 1/2	51 1/2	100	45 1/4 Mar 57 1/2 July
Lytton's (Henry C) & Co.	1	8 1/2	8 1/2	2,100	6 1/2 Jun 8 1/4 Jan
Marquette Cement Mfg (new)	4	36 1/4	35 1/4 37 1/4	3,000	34 1/2 Nov 37 1/4 Dec
Marshall Field & Co.	1	36 1/2	36 1/2	700	32 1/2 Jan 39 1/2 Dec
Martin (Glenn L) Co (Un)	1	38 1/4	38 1/4	1,400	23 1/2 July 43 1/2 Feb
Medusa Portland Cement	15	77	73 1/2 77	850	61 1/2 Feb 85 1/2 Nov
Merck & Co.	16 1/2	27 1/2	27 1/2 28 1/2	1,700	20 1/2 Oct 28 1/2 Dec
Merritt Chapman & Scott	12.50	23 1/2	23 1/2	400	22 1/2 Nov 24 1/2 Nov
Metropolitan Brick Inc	4	20	20	300	10 1/2 Mar 20 Nov
Micelberry's Food Products	1	13	13 1/4	500	13 Jan 16 1/2 Jun
Minneapolis Brewing Co.	1	6 1/2	6 1/2	2,600	6 1/4 Dec 9 1/2 May
Minnesota Min & Mfg (Un)	1	104 1/2	103 1/4 105 1/4	500	79 1/4 Feb 115 Jun
Mississippi River Fuel	10	29 1/2	29 1/2	100	27 1/2 Oct 30 1/2 Jun
Missouri Portland Cement	12.50	49	49 1/2	300	42 Aug 53 July
Modine Mfg Co.	1	28 1/2	28 1/2	250	23 May 34 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Texas Co (The)-----	25	117 1/2	117 1/2 119	450	84 Jan 120 Nov
Texas Gulf Producing-----	3.33 1/2	25 1/2	43 45 1/2	500	26 1/2 May 45 1/2 Dec
Thor Power Tool Co-----	5	14 3/4	24 1/2 25 3/4	1,100	20 1/2 Jan 28 Dec
Toledo Edison Co-----	5	14 3/4	14 1/2 14 3/4	1,200	13 1/2 Jan 17 3/4 July
Transamerica Corp-----	2	2	41 1/2 42 1/2	2,700	37 1/2 Mar 48 1/2 Sep
Traveler Radio Corp-----	1	2	2 2 1/2	2,600	1 1/2 Dec 4 1/2 Jan
Tri Continental Corp (Un)-----	1	25 1/2	25 1/2 25 1/2	50	23 1/2 Oct 28 1/2 Jun
20th Century-Fox Film (Un)-----	1	24 1/2	24 1/2 24 1/2	600	24 1/2 Dec 31 1/2 Jan
208 So La Salle St Corp-----	1	64	64 64	20	60 1/2 Aug 65 Oct
Union Carbide & Carbon Corp-----	109 1/4	108 1/2	108 1/2 109 3/4	250	81 1/2 Mar 116 1/2 Sep
Union Electric of Mo (Un)-----	10	28 1/2	28 1/2 28 3/4	600	27 1/2 Jan 31 3/4 Apr
Union Oil of California-----	25	52 1/2	51 1/2 52 1/2	600	47 1/2 Oct 59 Feb
United Aircraft Corp-----	5	69 1/2	69 1/2 69 1/2	103	52 1/2 Oct 69 1/2 Dec
United Air Lines Inc-----	10	39 3/4	39 3/4 40 1/4	600	34 1/2 Jan 48 1/2 July
United Corporation (Del) (Un)-----	1	6 1/2	6 1/2 6 1/2	200	6 Jan 7 1/2 Feb
U S Industries-----	1	15 1/4	15 1/4 15 1/2	350	12 1/2 Jan 16 1/2 Mar
U S Rubber Co (Un)-----	5	53	50 53	400	40 1/2 Feb 53 Dec
U S Steel Corp-----	16 1/2	57 1/2	57 58 1/2	3,900	40 1/2 May 62 1/2 Sep
Van Dorn Iron Works-----	18 1/4	18 1/2	18 1/2 19	7,100	8 1/2 Jan 19 Dec
Webster-Chicago Corp-----	1	14	14 1/2	3,300	14 Dec 15 1/2 Nov
Western Union Telegraph-----	2 1/2	22	22 22	800	20 Sep 28 1/2 Jun
Westinghouse Electric Corp-----	12 1/2	59 1/2	58 1/2 60 1/2	4,000	53 1/2 Oct 82 Feb
Whirlpool Seeger Corp w1-----	5	28	28 28 1/2	700	26 1/2 Nov 31 1/2 Sep
White Motor Co-----	1	38 1/2	38 1/2 39 1/2	150	35 Jan 49 1/2 Aug
Wisconsin Electric Power (Un)-----	10	19 1/4	19 1/4 19 1/2	550	15 Feb 20 1/2 Jan
Wisconsin Public Service-----	10	33	33 33	50	31 1/2 Jan 36 Aug
Woolworth (F W) Co-----	10	47 1/4	47 1/4 47 1/2	900	46 May 52 1/2 July
World Publishing Co-----	10	30	30 30	79	21 Jan 30 Dec
Yates-Amer Machine Co-----	5	15 1/4	15 1/4 15 1/4	400	10 1/4 Jan 16 1/2 Sep
Zenith Radio Corp-----	1	133 1/4	137	100	88 Jan 137 Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories common-----	5	43 1/2	43 1/2 43 1/2	310	38 1/2 Nov 45 1/2 July
ACF Industries Inc (Un)-----	25	a68 1/4	a68 1/4 a68 1/4	15	47 1/2 Jan 66 1/2 July
Admiral Corp-----	1	21 1/2	21 1/2 22 1/2	200	20 1/2 Nov 29 1/2 Jan
Air Reduction Co (Un)-----	1	40 1/4	40 1/4 40 1/4	262	29 Mar 40 1/2 Dec
Alaska Juneau Gold Mining Co-----	10	a3	a3 a3	25	3 Dec 6 Jan
Allegheny Corp (Un)-----	1	8 1/2	8 1/2 8 1/2	100	7 1/2 Jan 10 1/2 Jun
Allied Chem & Dye Corp (Un)-----	1	a115 1/4	a112 1/4 a116	112	93 1/2 Mar 120 July
Alitis-Chalmers Mfg Co (Un)-----	20	65 1/2	65 1/2 65 1/2	560	63 1/2 Oct 80 1/2 Apr
Aluminum Ltd-----	1	104	104 104	280	75 1/2 Jan 117 Sep
American Airlines Inc com (Un)-----	1	23 1/2	23 1/2 24 1/2	597	21 Jan 29 1/2 Jun
Amer Bdnt-Para Theatres com (Un)-----	1	27 1/4	26 1/2 27 1/4	563	22 1/2 Jan 33 1/2 July
American Can Co (Un)-----	12 1/2	45 1/2	45 1/2 45 1/2	294	38 1/2 May 48 Nov
American Cyanamid Co (Un)-----	10	65 1/2	65 1/2 69 1/2	718	48 Mar 69 1/2 Dec
American Factors Ltd (Un)-----	20	27	27 27	305	18 1/2 Jan 27 Dec
American Motors (Un)-----	5	8 1/4	8 1/4 9	351	8 1/4 Nov 13 1/2 Jan
American Pot & Chem class B-----	5	a106	a106 a106	4	a a
American Radiator & S S (Un)-----	5	23 1/2	23 1/2 23 1/2	473	21 1/2 Dec 27 Jun
American Smelting & Refining (Un)-----	5	49 1/2	49 1/2 49 1/2	340	41 1/2 Jan 57 Aug
American Tel & Tel Co-----	100	a180 1/4	a178 1/4 a180 1/4	790	173 1/2 Jan 187 1/2 July
American Tobacco Co (Un)-----	25	80	80 80	400	62 1/2 Feb 82 1/2 Dec
American Viscose Corp new com (Un)-----	25	48 1/4	46 1/2 48 1/4	184	46 1/2 Dec 50 1/2 Nov
Anacosta (The) Co (Un)-----	50	71 1/2	71 1/2 71 1/2	484	47 1/2 Jan 82 1/2 Aug
Anglo Calif Nat'l Bank-----	20	63 1/4	63 1/4 63 1/4	3,910	54 Jan 66 1/2 Nov
Archer-Daniels-Midland Co-----	20	a40 1/2	a40 1/2 a40 1/2	25	39 Nov 39 1/2 Dec
Arkansas Fuel Oil Corp (Un)-----	5	a31	a31 a31	10	31 1/2 Jan 36 1/2 Mar
Armco Steel Corp-----	10	54 1/2	54 1/2 54 1/2	305	42 1/2 Aug 54 1/2 Dec
Armour & Co (Ill) (Un)-----	5	16 1/2	16 1/2 17 1/2	1,835	13 1/2 Sep 17 1/2 Dec
Ashland Oil & Refining (Un)-----	1	15 1/2	15 1/2 15 1/2	250	14 1/2 Nov 16 Oct
Atchafalaya & Santa Fe (Un)-----	50	a148 1/4	a148 1/4 a148 1/4	50	126 1/2 Jan 162 Dec
Atlantic Coast Line RR-----	5	a45 1/2	a44 1/2 a45 1/2	45	41 1/2 Oct 47 1/2 July
Atlantic Refining Co (Un)-----	10	35 1/2	35 1/2 35 1/2	930	34 1/2 Jun 40 1/2 Sep
Atlas Corp (Un)-----	5	a44 1/4	a44 1/4 a45 1/2	131	38 1/2 Sep 48 1/2 Apr
Atok-Big Wedge-----	p 2	27c	27c 28c	4,405	25c Nov 40c Sep
Avco Mfg Corp (Un)-----	3	6	6 6 1/2	462	5 1/2 Nov 8 1/2 Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Security & Trust Co-----	10	56 1/2	58 1/2 58 1/2	100	43 1/2 Jan 58 1/2 Dec
American Stores Co-----	100	179 1/2	178 1/2 180 1/2	2,182	172 1/2 Jan 187 1/2 July
American Tel & Tel-----	100	25 1/2	25 1/2 25 1/2	487	23 1/2 Aug 28 1/2 Mar
Arundel Corp-----	5	28	27 1/2 28 1/2	560	27 1/2 Dec 30 1/2 Oct
Atlantic City Electric Co new-----	6.50	14 1/4	14 1/4 15 1/4	480	12 Jan 24 1/2 Mar
Baldwin-Lima-Hamilton-----	1c	3 1/2	3 1/2 4 1/2	52	3 1/2 Jan 4 1/2 Aug
Baldwin Securities Corp-----	1	15 1/2	15 1/2 15 1/2	1,003	9 1/2 Jan 18 1/2 Sep
Baltimore Transit Co-----	5	20 1/2	20 1/2 21 1/4	411	15 1/2 Jan 23 July
Budd Company-----	1.80	44 1/2	43 1/2 44 1/2	446	37 1/2 Oct 44 1/2 Dec
Campbell Soup Co-----	25	89	86 1/2 90 1/2	2,345	66 1/4 Jan 101 Nov
Chrysler Corp-----	1	7 1/2	6 1/2 7 1/2	875	6 1/2 Sep 9 1/2 Jan
Curtis Publishing Co-----	13 1/2	39 1/2	39 1/2 40 1/2	192	30 1/2 Jan 47 1/2 Dec
Delaware Power & Light common-----	10	34 1/2	33 1/2 34 1/2	813	33 1/2 Dec 38 1/2 July
Duquesne Light Co-----	10	32 1/4	32 1/2 32 1/2	170	28 Jan 34 1/2 Feb
Electric Storage Battery-----	10	85	85 85	24	82 Oct 91 1/2 Feb
Fidelity & Deposit Co-----	50c	27	27 27	110	23 1/2 Jan 31 Jun
Garfinkel (Julius) common-----	1.66 1/2	47	45 47 1/2	7,415	43 1/2 Oct 54 1/2 Nov
General Motors Corp new-----	1	19	19 19	100	16 1/2 Jan 20 1/2 Feb
Hamilton Watch common vtc-----	1	16 1/2	16 1/2 17	130	11 1/2 July 17 1/2 Nov
Homasote Co-----	10	14 1/2	14 1/2 14 1/2	85	11 1/2 Mar 15 1/2 Nov
Lehigh Coal & Navigation-----	10	37 1/2	37 1/2 40 1/2	780	23 1/2 July 43 1/2 Feb
Martin (Glenn L)-----	1	28	27 1/2 28 1/2	1,093	26 1/2 Oct 30 1/2 Apr
Merck & Co Inc-----	16 1/2	15	14 1/2 15	544	14 1/2 Nov 18 1/2 Mar
Pennroad Corp-----	5	47 1/2	47 1/2 48 1/2	1,543	42 Mar 50 Dec
Pennsylvania Power & Light com-----	5	25 1/2	24 1/2 25 1/2	3,180	21 1/2 Jan 30 1/2 Jun
Pennsylvania RR-----	10	46 1/4	46 1/4 49 1/4	3,600	44 1/4 Oct 53 1/4 Jun
Philadelphia Electric common-----	5	39 1/4	39 39 1/4	5,165	37 1/2 Jan 43 1/4 July
Philadelphia Transportation Co-----	10	16 1/4	16 1/4 16 1/4	1,930	11 1/2 Jan 19 July
Philo Corp-----	3	34 1/2	34 1/2 35 1/2	1,073	30 Oct 43 1/2 Jun
Potomac Electric Power common-----	10	21 1/2	21 1/2 22 1/4	970	19 1/2 Jan 24 1/2 Sep
Public Service Electric & Gas com-----	33	33	33 33 1/2	473	28 1/2 Feb 34 1/2 Dec
1.40 div preference com-----	1	33 1/2	33 1/2 34	112	29 1/2 Jan 34 Dec
Scott Paper Co-----	70 1/2	66 1/2	66 1/2 70 1/2	728	55 1/2 Mar 79 Jun
Scranton-Spring Brook Water Service-----	5	17 1/2	17 1/2 17 1/2	75	16 1/2 Jan 20 1/2 Mar
Sun Oil Co-----	72 1/4	71 1/4	71 1/4 73 1/4	766	67 1/2 Jan 81 Sep
United Corp-----	1	6 1/2	6 1/2 6 1/2	851	5 1/2 Jan 7 Jan
United Gas Improvement-----	13 1/2	34 1/2	34 1/2 35 1/2	877	34 1/2 Dec 39 1/2 Mar
Washington Gas Light common-----	5	38 1/2	39 1/2 39 1/2	464	38 1/2 Jan 42 1/2 July
\$4.25 preferred-----	10	95	95 97	10	95 Dec 102 July
Woodward & Lothrop common-----	10	45 1/2	46 46	80	36 1/2 Jan 48 Nov
BONDS					
Baltimore Transit Co 4s ser A-----	1975	85 1/2	85 1/2	2,000	76 1/2 Mar 86 Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel-----	66 1/4	64 1/2	64 1/2 66 1/4	107	39 1/2 Jan 70 1/2 Dec
Blaw-Knox Co-----	30	29 1/2	29 1/2 30	407	24 1/2 Mar 31 Mar
Columbia Gas System-----	16 1/4	16 1/2	16 1/2 16 1/2	494	15 1/2 Nov 17 1/2 Feb
Continental Commercial-----	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Sep 7 Mar
Duquesne Brewing-----	5	4 1/2	4 1/2 4 1/2	1,761	4 1/2 Oct 7 1/2 Jan
Duquesne Light-----	8.50	34 1/2	33 1/2 34 1/2	488	33 1/2 Dec 37 1/2 July
Equitable Gas Co-----	1	25 1/2	25 1/2 25 1/2	70	25 1/2 Apr 28 1/2 Jan
Fort Pitt Brewing-----	1	3	3 3	200	3 Oct 4 1/2 Feb
Horne (Joseph) Co-----	1	35	35 35	25	29 1/2 Jan 37 1/2 July
Joy Manufacturing Co-----	1	69	69 69	10	43 Jan 69 Oct
New common-----	1	34	34 34	40	33 1/2 Nov 34 1/2 Dec
Mountain Fuel Supply-----	10	26	26 26	221	25 1/2 Jan 30 Feb
Pittsburgh Brewing Co common-----	2.50	1 1/2	1 1/2 1 1/2	3,995	1 1/2 Sep 2 1/4 Jan
\$2.50 convertible preferred-----	25	37	37 37	204	32 1/2 Mar 37 Dec
Pittsburgh Plate Glass-----	10	82 1/4	81 1/2 82 1/4	236	62 1/2 Mar 91 1/2 Sep
Pittsburgh Screw & Bolt Corp-----	5	6 1/2	6 1/2 7	280	6 1/2 Oct 8 1/4 Mar
Plymouth Oil Corp-----	5	31	31 1/2	143	29 1/2 Jan 35 Sep
Renner Co-----	1	50c	50c 50c	1,300	45c Jun 60c Jan
Reymeyer & Bros-----	5	5	5 5	100	4 1/2 Jun 5 1/2 Feb
Rockwell Spring & Axle-----	5	32 1/2	32 1/2 32 1/2	25	24 Mar 32 1/2 Dec
San Toy Mining-----	10c	5c	5c 6c	9,300	5c Dec 10c Jan
Westinghouse Air Brake-----	10	30 1/2	29 1/2 30 1/2	544	25 1/2 Jan 32 1/2 Feb
Westinghouse Electric Corp-----	12.50	59 1/2	58 1/2 60 1/2	975	53 1/2 Oct 82 1/2 Jan

For footnotes see page 45

Bailley Selburn Oil & Gas class A.....	1	--	9 1/2	9 1/2	130	9 1/2	Dec	9 1/2	Dec
Baldwin-Lima-Hamilton Corp (Un).....	13	--	14 3/4	15 3/4	400	12 1/2	Nov	19 1/2	Apr
Baldwin Securities (Un).....	1c	--	3 3/4	3 3/4	100	3 3/4	Jan	4 3/4	May
Baltimore & Ohio RR (Un).....	100	--	46 3/4	47 1/2	225	36 3/4	Jan	53 1/4	Aug
Beckman Inst Inc.....	1	--	a24 3/4	a24 3/4	50	20 1/2	May	25 3/4	Nov
Beech Aircraft Corp.....	1	--	a23 3/4	a23 3/4	50	22 1/2	Dec	28	Apr
Bendix Aviation Corp (Un).....	5	--	54 1/4	54 1/4	155	46 1/2	Oct	57 1/2	Apr
Benguet Cons Mining (Un).....	1	--	1 1/2	1 1/2	2,300	1	Apr	1 1/2	Dec
Bethlehem Steel (Un).....	1	--	165 1/4	165 1/4	131	103 1/2	Jan	166 1/2	Dec
Bishop Oil Co.....	2	--	13 1/2	13 1/4	306	10 1/2	May	17	Jan
Blair Holdings Corp (Un).....	1	4 3/4	4 3/4	4 3/4	4,829	4 1/2	Jan	6	Jan
Boeing Airplane Co (Un).....	5	78 1/2	76 3/4	80 1/2	2,206	56 1/2	July	87	Feb
Bond Stores Incorporated (Un).....	1	--	17	17	100	16 1/2	Dec	17	Dec
Borden Co (Un).....	15	a63 1/2	a63 1/2	a63 1/2	19	63 1/2	Oct	65	Mar
Borg-Warner Corp (Un).....	5	42 1/2	41 1/2	43	1,055	36 1/2	Feb	47 1/4	Apr
Broadway-Hale Stores Inc.....	10	--	19 1/2	19 1/2	300	15 1/2	Jan	19 1/2	Nov
Budd Company.....	5	21	21	21 1/2	422	15 1/2	Jan	22 1/2	July
Bunker Hill & Sullivan (Un).....	2 1/2	--	17 1/2	18	200	17	Oct	20 1/2	Sep
Burlington Industries (Un).....	1	17	16 1/2	17	585	16 1/2	Nov	17 1/2	Dec
Burroughs Corp.....	5	a30 3/4	a30 3/4	a30 3/4	20	23 3/4	Jan	33	Jun
Calamba Sugar.....	1	--	1 1/2	1 1/2	1,099	1 1/2	Dec	4 1/2	Jun
Calaveras Cement Co.....	5	22 1/2	35 1/2	35 1/2	167	21 3/4	Mar	36 1/4	Nov
California Ink Co.....	5.50	22 1/2	22 1/2	22 1/2	219	18 1/2	Jan	30 1/2	July
Calif Pacific Trading Corp com (Un).....	1	--	15c	15c	1,800	15c	Jan	25c	Nov
Preferred (Un).....	14	14	14	14	100	14	Dec	14	Dec
California Packing Corp.....	5	43 1/2	43 1/2	43 1/2	543	33 3/4	Jan	46 3/4	July
Canada Dry Ginger Ale (Un).....	1 3/4	a17	a16 3/4	a17	110	14 1/2	Sep	14 1/2	Dec
Canadian Atlantic Oil Co Ltd.....	2	--	2	6	225	5 1/2	May	7 3/4	Nov
Canadian Pacific Ry (Un).....	25	--	33 1/2	33 1/2	160	28 1/2	Mar	35	Jun
Carrier Corp (Un).....	10	a55 1/4	a55 1/4	a55 3/4	110	49	Oct	61 1/2	Mar
Case (J I) & Co com (Un).....	12 1/2	--	19 3/4	19 3/4	286	13 3/4	Nov	19 3/4	Dec
Caterpillar Tractor Co com.....	10	--	a59 1/2	a59 3/4	45	45 1/2	Mar	60	Dec
Celanese Corp of America.....	1	75c	19 3/4	21 1/2	1,265	19 1/2	Nov	25 1/2	Jan
Central Eureka Corp.....	1	--	70c	75c	7,645	70c	Sep	1.10	Jan
Chance Vought Aircraft (Un).....	1	--	45 1/2	45 1/2	166	31 3/4	Jan	67	Feb
Chesapeake & Ohio Ry (Un).....	25	a53 1/2	a53 1/2	a53 3/4	200	42 1/2	Jan	56 1/2	Sep
Chicago Corp (Un).....	1	a24 3/4	a24 3/4	a24 3/4	70	23 1/2	Nov	26 1/2	Dec
Chicago Mil St Paul RR com (Un).....	1	--	a26 3/4	a28	12	19 3/4	Jan	28 1/2	May
Chrysler Corp.....	25	--	87	88 1/4	1,317	66 3/4	Jan	100 1/2	Nov
Cities Service Co (Un).....	10	58 1/4	57 7/8	59 1/2	455	46	Mar	62 3/4	Sep
Clary Corp.....	1	--	6 3/4	6 3/4	361	6 3/4	Nov	9 1/4	Mar
Clorox Chemical Co.....	3 1/2	72	72	72	124	49 1/2	Jan	74	Dec
Colorado Fuel & Iron.....	1	--	a30 3/4	a30 3/4	96	21 1/2	Mar	32 3/4	Sep
Columbia Broadcast System cl A.....	2 1/2	--	a25 3/4	a25 3/4	136	24 1/4	Nov	27	July
Class B.....	2 1/2	--	a25 3/4	a25 3/4	4	23 1/2	Oct	25 1/2	Nov
Columbia Gas System (Un).....	1	--	16 1/4	16 1/4	997	15 1/2	Mar	17 1/2	Feb
Commercial Solvents (Un).....	1	--	a21 1/2	a21 1/2	20	20 1/2	Oct	26 1/2	Feb
Commonwealth Edison.....	25	41 1/2	41 1/2	41 1/2	100	39 1/2	Apr	47 1/2	Jan
Consolidated Edision of N Y (Un).....	1	47 1/4	47 1/4	47 1/2	510	45 1/4	Jan	52 1/2	Aug
Consolidated Foods Corp.....	1.33 1/4	16 1/2	16 1/2	16 1/2	100	16 1/2	Nov	18 1/4	Aug
Consol Natural Gas Co (Un).....	15	--	a35 1/4	a35 1/4	50	32 1/2	Oct	35	Sep
Continental Motors (Un).....	1	--	9	9	180	9	Nov	14 1/2	Feb
Continental Oil Co (Del) (Un).....	5	--	a100 1/4	a100 1/4	30	75 3/4	Mar	99 3/4	Dec
Corn Products Refining (Un).....	10	--	29	29 1/2	397	26	Nov	29 1/2	July
Crown Zellerbach Corp common.....	5	--	54 3/4	54 3/4	617	49 1/2	Oct	57 1/2	Sep
Preferred.....	1	a101 3/4	a101 3/4	a102 1/4	10	102 1/2	Sep	106 3/4	May
Crucible Steel Co of Amer (Un).....	25	--	a53 1/4	a53 1/4	64	32 1/2	Jan	54 1/2	Sep
Cudahy Packing Co (Un).....	5	--	a8 1/4	a8 1/4	66	7 1/2	Nov	8 1/4	Nov
Curtis Publishing Co (Un).....	1	6 3/4	6 3/4	6 3/4	400	6 1/4	Oct	9 1/4	Feb
Curtiss-Wright Corp (Un).....	1	29 1/2	28 3/4	29 3/4	530	16	Jan	30	Dec
Cypress Abbey Co.....	2	95c	95c	95c	10,800	81c	Jan	1.00	May
Deere & Co (Un).....	10	a35	a35	a35 1/2	200	35 1/2	Dec	37 1/2	Nov
Di Giorgio Fruit Corp class B com.....	5	--	17 1/4	18	310	15 1/2	Feb	22 1/2	Nov
Dominguez Oil Fields Co (Un).....	1	--	49	49 3/4	595	46 1/2	July	54 3/4	Sep
Door-Oliver Inc.....	7 1/2	--	11 1/4	11 1/4	200	11 1/2	Dec	15	Jan
Douglas Aircraft Co.....	1	--	91 1/4	91 1/4	251	77	Nov	91 1/4	Dec
Douglas Oil of Calif.....	1	--	4 3/4	4 3/4	100	4 3/4	Dec	7 1/4	May
Dow Chemical Co.....	5	a59 3/4	a57 1/2	a59 3/4	204	43 3/4	Mar	59 1/4	Sep
Dresser Industries.....	50c	a54 1/4	a52	a54 1/2	80	49 1/2	Nov	53	Dec
Du Mont Laboratories Inc (Un).....	1	--	9 3/4	9 3/4	350	8 3/4	Dec	10 3/4	Nov
duPont deNemours & Co (Un).....	25	a226 1/4	a223 3/4	a226 1/4	197	158 3/4	Jan	249 1/2	July
Eastern Air Lines Inc (Un).....	1	--	a51 1/2	a51 1/2	45	44 1/2	Oct	55 3/4	Jun
Eastman Kodak Co (Un).....	10	--	82	82	243	67	Mar	86 3/4	Sep
Electric Bond & Share Co.....	5	--	a36 1/4	a30 1/4	295	a.....	Jan	a.....	Jan
El Paso Natural Gas Co.....	1	--	a46 3/4	a47 1/4	1,623	41 1/2	Jan	52	Apr
Emporium Capwell Co.....	20	--	35 1/4	36 1/2	1,32	33	Oct	41	July
Erie Railroad Co (Un).....	1	--	21 1/2	21 1/2	132	21 1/2	Dec	22 1/2	Nov
Ewa Plantation Co.....	20	--	22 1/4	22 1/4	125	21 3/4	Jan	26	Feb
Flintkote Co (Un).....	1	--	a37 1/2	a37 1/2	55	40 1/4	Nov	41 1/4	Nov
Food Machinery & Chemical Corp.....	10	--	a59 3/4	a60 3/4	26	47 1/2	Feb	60 1/4	Sep
Foremost Dairies.....	2	--	20 1/2	21 1/2	1,626	20 1/4	Dec	26 1/4	Aug
Fruehauf Trailer Co.....	1	--	54 3/4	54 3/4	527	35 1/4	Jan	54 3/4	Dec
General Dynamics Corp.....	1	67 1/2	64 1/2	68 1/4	1,308	51 1/2	July	77 1/2	Mar
General Electric Co (Un).....	5	55 3/4	55 1/2	55 1/2	1,344	46 1/2	Oct	56	Jun
General Motors Corp com.....	1 3/4	--	45 3/4	47	2,888	45 3/4	Dec	54	Nov
General Paint Corp common.....	13	13	13	13	672	10 1/2	Jan	14 1/2	Jan
General Public Service (Un).....	10c	--	4 1/2	4 1/2	212	4 1/2	Dec	5 1/2	Dec
General Public Utilities (Un).....	5	36 1/4	36 1/4	36 1/4	262	33 3/4	Mar	39 3/4	Sep
General Telephone Corp (Un).....	10	--	41	41	293	36 3/4	Nov	44 1/2	July
Gillette Co.....	1	--	a40 1/2	a40 1/2	50	40 3/4	Nov	43 1/2	Oct
Gladding McBean & Co.....	10	--	32 1/2	32 1/2	178	21	Jan	35 1/2	Dec
Goebel Brewing Co.....	1	--	5	5	312	5	Dec	9	Jan
Goodrich (B F) Co (Un).....	10	--	a79 3/4	a91	120	61 1/2	Jan	77 3/4	Dec
Goodyear Tire & Rubber (Un).....	5	--	63 1/2	63 1/2	218	53 1/2	Aug	64 3/4	Dec
Graham-Paige Corp (Un).....	1	--	2 1/4	2 1/4	1,200	1 3/4	Nov	2 3/4	Mar
Great Northern Ry.....	1	--	42 3/4	43	475	36 3/4	Jan	44 1/2	Sep
Greyhound Corp.....	3	--	14 1/2	14 1/2	200	17 1/2	Jan	16 1/4	Mar
Grumman Aircraft Engineering (Un).....	1	--	a36	a37 1/4	300	36 3/4	Nov	38 3/4	Nov
Gulf Oil Corp (Un).....	25	a91 1/4	a84 1/2	a91 1/4	171	83	Nov	83	Nov

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Hancock Oil Co class A	1	---	31 1/2 32	388	30 1/2 Oct	44 1/2 Jan
Preferred	25	---	a26 1/4 a26 1/4	10	25 1/2 Apr	26 1/4 Mar
Hawaiian Pineapple Co Ltd	7.50	12 1/2	12 1/2 12 3/4	2,769	12 1/2 Feb	16 1/4 Apr
Hilton Hotels Corp	5	a48 1/2	a48 1/2 a48 1/2	50	36 1/4 Jan	51 1/2 Sep
Holly Development Co	1	---	1.10 1.10	100	1.10 May	2.45 Jan
Holly Oil Co (Un)	1	2.45	2.45 2.50	600	2.40 Nov	4.75 Nov
Homestake Mining Co (Un)	12 1/2	36	34 3/4 36	270	34 3/4 Dec	47 1/4 Feb
Honolulu Oil Corp	10	---	57 1/2 57 1/2	723	37 1/2 Oct	57 1/2 Dec
Idaho Mary Mines Corp (Un)	1	96c	70c 96c	36,060	50c July	1.25 Jan
International Harvester	---	---	36 1/2 37	1,339	35 1/2 Nov	41 Jun
Internat'l Nickel Co Canada (Un)	---	---	81 1/2 81 1/2	100	58 1/4 Jan	85 Sep
International Paper Co (Un)	7 1/2	a113 3/4	a110 3/4 a113 3/4	238	87 3/4 Apr	113 Sep
International Tel & Tel com (Un)	---	28 3/4	28 3/4 29	1,109	23 3/4 Jan	31 Sep
Intex Oil Co	33 3/4	---	8 1/4 8 1/2	1,400	8 1/4 Oct	10 1/2 Jun
Johns-Manville Corp (Un)	---	---	88 1/4 88 1/4	240	82 May	96 1/2 Nov
Jones & Laughlin Steel (Un)	10	---	49 3/4 49 3/4	280	32 3/4 Mar	51 1/2 Nov
Kaiser Alum & Chem Corp com	33 3/4	41 1/2	39 41 1/2	731	31 1/2 Jun	43 Dec
Kaiser Motors Corp	1	---	4 1/2 5 1/2	8,550	2 1/2 Jan	5 1/2 Dec
Kansas Power & Light (Un)	8 1/2	---	a21 1/2 a21 1/2	1	21 1/2 Dec	24 1/2 Mar
Kennecott Copper Corp (Un)	---	---	117 117 3/4	368	99 Jan	128 1/2 Aug
Kern County Land Co	2 1/2	---	47 1/4 47 1/4	780	44 1/2 Oct	58 1/4 Apr
Leslie Salt Co	10	47 1/4	47 1/4 47 1/4	173	40 Jan	55 July
Libby McNeill & Libby	7	---	15 1/2 15 1/2	330	13 1/2 Jan	23 1/4 Apr
Liggett & Myers Tobacco	25	---	68 1/4 68 1/4	165	68 1/4 Dec	67 1/4 Oct
Lockheed Aircraft Corp	1	---	53 1/2 56	676	40 Jan	56 Dec
Loew's Inc (Un)	---	---	19 1/4 19 1/4	410	17 1/2 Mar	24 1/2 Aug
Lorillard (J) Co (Un)	10	---	20 1/2 20 1/2	220	20 Nov	20 1/2 Dec
Macy & Co (R H) common	---	---	31 3/4 32	315	27 1/4 Mar	33 3/4 May
Magnavox Co com (Un)	---	---	a35 3/4 a36 3/4	73	24 Jan	41 1/2 Sep
Marine Bancorporation (Un)	---	---	23 23 1/2	591	21 1/2 Feb	25 3/4 Apr
Martin Co (Glen)	1	---	89 1/2 89 1/2	56	75 Jan	91 1/2 Aug
Matson Navigation Co (Un)	1	38 1/4	38 1/4 39 1/2	1,239	24 1/2 July	43 1/2 Feb
Meier & Frank Co Inc	10	35 3/4	32 1/2 35 3/4	3,028	24 1/4 Mar	37 3/4 Sep
Menasco Mfg Co	1	15 1/2	15 1/2 15 1/2	600	14 May	16 1/2 Aug
Merck & Co Inc (Un)	16 3/4	---	5 1/2 5 1/2	100	5 1/4 May	7 Jan
Merrill Petroleum Ltd	1	---	28 28 1/2	400	20 3/4 Oct	30 1/2 Apr
Middle South Util Inc com	10	---	12 3/4 12 3/4	120	8 1/2 Feb	13 Dec
Mindanao Mother Lode Mines	p10	---	31 31 1/2	300	30 1/4 Oct	35 3/4 Mar
Mission Develop Co (Un)	5	---	11c 12c	65,550	3c Apr	12c Aug
M J M & M Oil Co (Un)	10	41c	a29 3/4 a31	120	30 3/4 Nov	32 3/4 Dec
Monolith Port Cement Co (Un)	---	---	39c 50c	21,004	34c Dec	76c Apr
Preferred (Un)	10	---	22 1/2 23	93	22 1/2 Dec	23 Dec
Montgomery Ward & Co (Un)	---	---	a14 3/4 a14 3/4	86	---	---
Morris (Phillip) Co	5	---	95 95	276	73 3/4 May	108 Nov
National Auto Fibres	1	---	46 46	224	43 1/4 Oct	46 Dec
National Distillers Products (Un)	5	---	16 1/2 16 1/2	275	16 Mar	20 Oct
National Gypsum (Un)	1	---	20 1/2 21 1/2	560	19 Oct	23 1/2 Jan
Natamas Co	1	6 1/2	a51 3/4 a52 1/4	34	46 1/2 Mar	58 1/2 Sep
New England Electric System (Un)	1	---	6 3/4 7 1/4	1,295	6 3/4 Nov	10 Apr
N Y Central RR (Un)	---	---	17 1/2 17 1/2	320	16 1/2 Oct	17 1/2 Apr
Niagara Mohawk Power	---	---	43 1/2 45 3/4	443	31 1/2 Jan	49 July
North American Aviation (Un)	1	32 1/2	32 1/2 32 1/2	250	30 Jan	35 3/4 July
North Amer Investment com	1	89 3/4	87 3/4 89 3/4	672	47 3/4 May	89 3/4 Dec
6% preferred	25	---	21 21 1/2	101	17 Sep	28 1/2 Aug
5 1/2% preferred	25	---	24 1/2 24 1/2	20	21 1/2 Jan	25 1/2 Aug
Northern Pacific Railway (Un)	---	---	22 22	310	21 1/4 Jan	23 1/2 Feb
Northrop Aircraft Inc com	1	---	a76 1/2 a76 1/2	100	66 1/2 Jan	81 Jun
Oahu Sugar Co Ltd (Un)	20	---	27 1/4 30 1/2	7,852	23 1/2 Sep	39 1/2 Jan
Occidental Petroleum Corp	1	40c	16 16 1/2	169	13 1/4 Jan	17 Jun
Oceanic Oil Co	1	---	36c 42c	3,150	16c Jan	42c Dec
Ohio Edison Co (Un)	12	---	27 27	1,300	2 3/4 Sep	4 3/4 Mar
Ohio Oil Co	---	---	a50 1/4 a51 1/4	100	44 3/4 Jan	52 1/2 Aug
Olin Mathieson Chemical Corp	5	---	a33 1/2 a35	95	31 Oct	37 1/2 Jun
Pabco Products Inc common	---	---	55 3/4 55 3/4	150	52 3/4 Mar	64 1/2 July
Pacific Coast Aggregates	5	a35 1/2	a35 1/2 a36 3/4	40	22 1/2 Jan	38 1/4 Nov
Pacific Finance Corp (Un)	10	13	12 3/4 13 3/4	6,028	7 3/4 Jan	13 1/2 Dec
Pacific Gas & Electric common	25	49 1/4	a39 3/4 a39 3/4	20	---	---
6% 1st preferred	25	---	49 1/4 49 3/4	4,549	44 1/2 Mar	53 Aug
5% 1st pfd	25	---	35 3/4 36	672	35 Jan	37 Apr
5% 2nd preferred	25	---	a29 1/4 a29 1/4	95	29 1/4 Sep	31 1/2 Jan
\$4.36 preferred	25	25 3/4	28 1/4 28 3/4	328	27 1/4 Jan	29 1/2 Aug
4.50% red 1st preferred	25	---	25 3/4 25 3/4	125	25 3/4 Dec	25 3/4 Dec
Pacific Lighting Corp common	---	---	a26 3/4 a26 3/4	10	26 1/4 Oct	27 1/2 Apr
\$4.36 preferred	---	---	39 3/4 40 1/4	1,039	37 3/4 Jan	42 Aug
Pacific Oil & Gas Development	33 3/4	---	100 100 1/2	150	100 1/2 Dec	102 Dec
Pacific Petroleum Ltd	1	37c	36c 37c	2,425	35c Nov	81c Jan
Pacific Tel & Tel common	100	12 3/4	12 3/4 12 3/4	554	10 1/2 Mar	14 1/4 Nov
Pacific Western Oil Corp	4	132 3/4	132 3/4 134	206	129 3/4 Jan	147 1/2 Aug
Pan American World Airways (Un)	1	44 1/4	44 1/4 44 1/4	172	37 1/2 Oct	51 Mar
Pennsylvania RR Co (Un)	50	17 3/4	17 1/2 17 3/4	436	16 1/2 Nov	21 1/2 Jun
Pepsi Cola Co (Un)	33 3/4	---	25 1/2 25 1/2	893	22 1/2 Jan	30 1/2 Jun
Petrocarbon Chemicals	1	1.00	98c 1.00	3,755	95c Nov	1.85 Sep
Phelps Dodge Corp (Un)	12 1/2	57 3/4	57 3/4 57 3/4	165	49 Mar	64 1/2 Aug
Philco Corp common (Un)	3	---	34 1/4 35 1/4	575	30 1/2 Oct	43 Jun
Phillips Long Distance Tel Co	p10	---	6 3/4 6 3/4	100	4 3/4 Feb	7 3/4 Jun
Phillips Petroleum Co	---	82	82 82	565	70 3/4 May	83 1/4 Nov
Pioneer Mill Co Ltd (Un)	20	---	15 1/2 15 1/2	50	8 1/2 Jan	15 1/2 Dec
Pullman Inc (Un)	---	---	73 3/4 73 3/4	235	57 3/4 May	73 3/4 Dec
Pure Oil Co (Un)	5	---	38 3/4 38 3/4	216	35 1/4 Nov	40 3/4 Jun

STOCKS

STOCKS	Par	Friday	Week's	Sales	Range since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High
Radio Corp of America (Un)-----	•	a46 1/2	a45 1/2 a46 3/4	160	36 3/4 Jan	55 Jun
Rayonier Incorp-----	1	--	a38 3/4 a38 3/4	37	33 3/4 Oct	39 1/2 Sep
Raytheon Mfg Co (Un)-----	•	--	19 3/4 19 3/4	245	14 1/2 Sep	25 1/4 Apr
Republic Steel Corp (Un)-----	10	a48 3/4	a47 3/4 a49 1/4	241	41 1/2 May	54 1/2 Sep
Reserve Oil & Gas Co-----	1	--	51 51 1/2	156	50 Dec	57 Nov
Rexall Drug Inc (Un)-----	2.50	--	9 3/4 9 3/4	1,030	9 1/4 Oct	10 Dec
Reynolds Tobacco class B (Un)-----	•	--	51 1/4 52 1/4	52	40 1/4 Mar	53 1/2 Dec
Rheem Manufacturing Co-----	1	35 3/4	34 1/4 35 3/4	1,425	33 3/4 Nov	45 1/2 Feb
Richfield Oil Corp-----	•	79 1/4	78 3/4 79 1/4	280	65 May	79 1/4 Dec
Riverside Cement Co class A (Un)-----	25	--	32 3/4 33	260	32 3/4 Dec	33 1/2 Jan
Rohr Aircraft Corp (Un)-----	1	--	26 1/4 27 1/4	340	22 1/2 Nov	27 1/2 Dec
Roos Bros-----	1	--	43 1/2 43 1/2	20	40 Mar	45 Jan
Royal Dutch Petroleum-----	50 florins	--	86 1/4 86 3/4	250	77 Oct	87 1/2 Sep
S and W Fine Foods Inc-----	10	--	10 1/2 11	1,050	9 3/4 Mar	14 1/4 Jun
Safeway Stores Inc-----	5	--	52 54 3/4	671	42 1/4 July	51 3/4 Dec
St Joseph Lead (Un)-----	10	48 1/2	48 1/4 48 1/2	361	41 1/4 Jan	44 1/2 Jun
St Louis-San Francisco Ry (Un)-----	•	32	31 32	424	26 Mar	34 1/2 Jun
San Diego Gas & Elec com-----	10	--	18 3/4 18 3/4	1,841	17 3/4 Apr	19 1/2 Sep
5% preferred-----	20	--	a22 3/4 a22 3/4	200	23 3/4 Jan	24 1/2 Aug
San Maurice Mining-----	p10	4c	3c 4c	48,300	3c Nov	6c Jan
Schenley Industries (Un)-----	1.40	--	a21 1/2 a21 3/4	100	20 Oct	27 Jan
Scott Paper Co-----	2.50	--	68 1/2 68 1/2	308	57 1/4 Apr	74 3/4 July
Seaboard Finance Co (Un)-----	1	--	a35 3/4 a37	70	34 Dec	34 3/4 Dec
Sears, Roebuck & Co (new)-----	3	--	36 36 1/2	1,061	36 Dec	36 1/2 Dec
Shasta Water Co (Un)-----	2.50	--	5 5 1/2	1,100	5 Oct	10 Feb
Shell Oil Co-----	7 1/2	--	62 65 1/2	509	56 1/2 Oct	67 1/4 Mar
Signal Oil & Gas Co class A-----	2	--	31 3/4 32	424	27 Sep	38 Mar
Sinclair Oil Corp (Un)-----	5	a58 1/2	a56 1/2 a58 1/2	233	49 1/2 Mar	59 1/2 Jun
Socony Mobil Oil Co (Un)-----	15	64 1/2	62 3/4 64 1/2	539	50 Jan	64 1/2 Dec
Southern Calif Edison Co com (Un)-----	•	a51 1/4	a51 1/4 a51 1/4	215	45 Jan	47 1/2 Aug
4.32% preferred-----	25	a27 1/2	a27 1/2 a27 1/2	50	25 3/4 Mar	27 1/2 Apr
4.48% conv pfd-----	25	--	a13 1/4 a13 3/4	23	38 3/4 Jan	44 1/2 Sep
Southern Cal Gas Co pfd ser A-----	25	34 3/4	34 3/4 35 1/2	569	34 3/4 Feb	35 3/4 Sep
6% preferred (Un)-----	25	--	34 3/4 34 3/4	50	34 1/4 Mar	35 1/2 Nov
Southern Calif Petroleum-----	2	8 3/4	8 3/4 8 3/4	100	8 3/4 Nov	14 3/4 Jan
Southern Co (Un)-----	5	--	19 3/4 19 3/4	150	18 1/2 Jan	21 Apr
Southern Pacific Co-----	•	--	55 1/4 56 3/4	620	51 Jan	65 July
Southern Railway Co (Un)-----	•	--	a107 3/4 a108	121	74 3/4 Jan	109 3/4 Nov
Sperry Rand Corp-----	50c	28 3/4	27 1/2 28 3/4	2,726	21 Nov	29 July
Spiegel Inc common-----	2	--	16 1/2 16 1/2	10	11 1/2 Jan	17 Dec
Standard Brands Inc (Un)-----	•	--	38 1/4 39	250	35 3/4 Nov	40 3/4 Apr
Standard Oil Co of California-----	1	--	90 91 3/4	3,907	73 1/4 Jan	98 3/4 July
Standard Oil Co (Ind)-----	25	50 1/4	49 3/4 50 1/4	512	44 1/4 May	53 1/2 July
Standard Oil Co of N J (Un)-----	15	--	150 154	1,108	107 3/4 Jan	154 Dec
Stauffer Chemical Co-----	10	--	a58 1/4 a59 1/4	167	54 Nov	54 1/2 Dec
Stanley Warner Corp (Un)-----	5	--	a18 1/2 a18 1/2	50	17 1/2 Oct	23 1/2 Feb
Sterling Drug Inc (Un)-----	5	--	57 1/2 57 1/2	100	44 Jan	51 1/2 Dec
Studebaker Packard-----	10	--	10 1/2 10 1/2	1,736	9 Aug	15 3/4 Jan
Sunray Mid-Continent Oil (Un)-----	1	--	23 23 1/4	616	22 Sep	27 1/2 Jun
Super Mold Corp-----	5	19 3/4	19 3/4 19 3/4	104	12 Jan	20 1/2 Jun
Sylvania Electric Products-----	7.50	45	44 1/2 45 1/4	412	42 1/2 Oct	49 3/4 Jun
Texas Company (Un)-----	25	--	118 1/2 118 1/2	100	88 Feb	119 1/4 Dec
Texas Gulf Sulphur Co (Un)-----	•	--	37 38 1/2	1,110	36 3/4 Dec	44 1/4 Jun
Tetron American Inc common-----	50c	24 3/4	23 3/4 25	825	14 Mar	25 1/2 Nov
\$1.25 conv preferred-----	•	--	24 24	100	20 1/2 Mar	25 1/2 Oct
Tide Water Ass'd Oil com-----	10	--	33 3/4 33 3/4	180	24 Jan	35 Dec
Transamerica Corp-----	2	42 1/2	41 1/4 42 1/2	2,218	37 1/4 Mar	48 3/4 Sep
Tri-Continental Corp (Un)-----	1	--	a22 3/4 a22 3/4	231	24 3/4 Oct	28 1/4 Jun
Twentieth Century-Fox Film (Un)-----	1	25 1/2	25 1/2 25 1/2	327	25 Dec	28 Nov
Union Carbide & Carbon (Un)-----	a109 1/4	a107 3/4	a109 3/4	208	82 Jan	109 3/4 Nov
Union Electric Co of Mo (Un)-----	10	--	27 1/2 28 3/4	115	27 1/2 Feb	31 1/2 Apr
Union Oil Co of California-----	25	--	51 1/2 52	789	47 3/4 Oct	53 1/2 Nov
United Sugar new com-----	12 1/2	--	18 18	20	18 Dec	18 1/2 Dec
United Aircraft Corp com (Un)-----	5	a73 1/4	a69 3/4 a73 3/4	267	50 Sep	70 1/4 Dec
United Air Lines Inc-----	10	39 1/2	39 1/2 40 1/2	580	34 1/4 Jan	49 1/4 July
United Corp of Del (Un)-----	1	--	6 3/4 6 1/4	1,205	6 Jan	7 Feb
United Fruit Co-----	•	--	52 3/4 52 3/4	47	51 1/4 Feb	58 Jun
United Gas Corp (Un)-----	10	--	a31 7/8 a31 7/8	44	30 3/4 Oct	35 1/4 Jan
United Park City Mines Co (Un)-----	1	--	2 1/2 2 1/2	182	2 1/2 Mar	3 1/2 Sep
U S Plywood Corp-----	•	--	39 3/4 40 3/4	164	37 1/4 Nov	42 1/2 Sep
U S Rubber (Un)-----	•	--	49 3/8 51 3/4	37	40 3/4 Mar	51 1/2 Dec
U S Steel Corp common-----	16 1/2	--	57 1/2 58 1/2	1,016	43 Jun	61 3/4 Sep
Universal Consolidated Oil-----	10	--	a81 a82 3/4	22	65 1/2 Apr	83 1/2 Dec
Utah-Idaho Sugar Co (Un)-----	5	--	a18 3/4 a18 3/4	50	3 1/4 Mar	5 1/2 Jan
Vanadium Corp of America (Un)-----	1	--	a43 1/2 a43 1/2	40	37 3/4 Nov	42 1/2 Dec
Vica Company com (Un)-----	25	--	50c 50c	10	50c Dec	3 1/2 Mar
Victor Equipment Co-----	1	--	14 1/2 14 1/2	150	12 1/2 Jan	16 1/2 Aug
Weill & Co (R)-----	100	--	74 74	32	74 Dec	85 Jan
Wells Fargo Bank-----	100	--	84 84 1/2	30	70 Mar	93 July
Westates Petroleum common (Un)-----	11	1.45	1.10 1.45	5,476	8c Jan	1.60 Jan
Preferred (Un)-----	11 1/4	11 1/4	10 3/8 11 1/4	2,130	8 3/4 Jan	14 1/2 July
West Indies Sugar-----	1	--	a21 3/4 a22	230	a-----	a-----
Western Air Lines Inc (Un)-----	1	--	a22 1/2 a22 1/2	50	17 1/4 Jan	25 3/4 Jun
Western Dept Stores-----	25c	--	12 3/8 13	435	11 3/4 Jan	15 Aug
Western Pac Railroad Co-----	•	--	a67 a67	20	59 1/4 Oct	69 3/4 Apr
Western Union Telegraph (Un)-----	2.50	22	22 22	1,237	20 Sep	28 Jun
Westinghouse Air Brake-----	10	--	30 1/2 30 3/4	460	25 3/4 Oct	30 Dec
Westinghouse Elec Corp (Un)-----	12 1/2	59 3/4	58 3/4 60 1/2	1,650	53 3/4 Oct	88 Feb
Wheeling Steel Corp (Un)-----	10	--	49 3/8 49 3/8	185	49 3/4 Nov	52 1/2 Dec
Woolworth (F W) (Un)-----	10	47 1/2	47 47 1/2	635	46 May	52 1/2 July
Youngstown Sheet & Tube (Un)-----	•	--	98 98 1/2	250	94 3/4 Oct	101 Dec

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Bruck Mills Ltd class A	5	a14 a14	40	11 May 15½ Feb
Class B	5	5 5	234	4½ Jun 6½ Jan
Building Products	5	39½ 40	262	38 Nov 47½ Sep
Bulco Gold Dredging	5	5.20 5.20	555	5.00 Sep 7.05 Feb
Canada Cement common	34¾	34¾ 35¾	1,375	33 Oct 43¾ Mar
\$1.30 preferred	20	29½ 30	408	29½ Dec 32 Feb
Canada Iron Foundries	10	33½ 34	475	23 Jan 34 Nov
Canada Safeway 4.40% pfd	100	102½ 102¾	90	102 Nov 105¼ Oct
Canada Steamship common	50	a32½ a32½	6	20½ Feb 14 July
5% preferred	13½	13½ 13½	50	13 Jun 14 May
Canadian Bank of Commerce	10	44 44¾	655	39 May 48½ July
Canadian Breweries common	30	29¾ 30¾	6,690	25 Jan 32¾ Aug
\$1.25 preferred	25	30½ 30½	150	29 May 33¾ Aug
Canadian Bronze common	25	27¾ 27¾	50	27 Jan 34 July
Canadian Cannery Ltd	10	35½ 36	132	30 Jan 39 Jun
Canadian Celanese common	25	20 20¾	2,506	20 Apr 25 Feb
\$1.75 series preferred	25	34 34	125	32½ Apr 38½ Sep
\$1.00 series	25	a21 a21	75	20 Jan 22½ Oct
Canadian Chemical & Cellulose	9¾	9½ 9¾	1,404	8½ July 13½ July
Canadian Cottons common	25	a14½ a14½	65	14 May 19 July
6% preferred	25	a10 a10	140	8½ Jun 13½ July
Canadian Industries common	21¾	21¾ 21¾	2,610	19¾ Mar 28½ July
Canadian Oil Companies common	21¾	19¾ 21¾	2,576	17 Jan 25¾ July
5% cum pfd	100	a105 a105	105	105 Jan 108 Sep
4% preferred	100	96 96	35	93 July 99 Oct
Warrants	100	7 7	540	3 Jan 11½ July
Canadian Pacific Railway	25	33½ 33½	7,645	28½ Jan 35¼ Jun
Canadian Petrofina Ltd preferred	24¼	24 24¼	2,025	17¾ Mar 28¼ Jun
Canadian Vickers	10	31½ 32	110	29¾ Oct 47¼ Mar
Cockshutt Farm Equipment	10	8¼ 8¼	1,460	7 Nov 10¾ July
Coghlin (B J)	10	a17½ a17½	63	15 Jan 18½ Sep
Combined Enterprises	10¼	10½ 10½	850	9 Aug 10¼ Dec
Consolidated Textile	35¾	35 35¾	5,110	29 May 39¾ Jun
Consolidated Textile	35¾	6½ 6½	325	6 Oct 10¼ Jan
Consumers Glass	35¾	31 31½	465	26½ Feb 33 Nov
Corbys class A	35¾	17½ 17½	550	16¾ Jan 20 Sep
Class B	35¾	16 16	135	16 May 18½ Sep
Crown Cork & Seal Co.	35¾	47 47	25	44½ Apr 48 Jan
Distillers Seagrams	2	38¾ 38¾	3,105	30 Apr 48¾ Sep
Dominion Bridge	20½	20½ 21	2,770	18¾ Mar 25¼ Aug
Dominion Coal 5% preferred	25	7¾ 7¾	120	6 Aug 10¾ Jan
Dominion Corsets	25	a12 a12	25	11½ Apr 13 Jan
Dominion Foundries & Steel com	29	28¾ 30	2,210	17¾ Mar 30 Nov
Dominion Glass common	42	40¼ 42	1,800	33¾ Feb 41¾ Dec
7% preferred	20	a17¼ a17¼	40	17 Oct 17¾ Mar
Dominion Steel & Coal	17¼	17¼ 17½	4,040	15 Apr 20 Aug
Dominion Stores Ltd	33½	33½ 33½	303	28½ Feb 42½ Aug
Dominion Tar & Chemical common	12¾	12¾ 12¾	2,620	10 Jan 13½ Jun
Dominion Textile common	8¼	8¼ 8¼	1,157	6¼ Mar 9 Oct
Donohue Bros Ltd	32	31½ 33¼	1,365	25¼ Jan 35¼ Jun
Dow Brewery Ltd	31	31 31¼	1,100	25 Jan 31¼ Jun
Du Pont of Canada Sec com	24¾	24¼ 25	1,408	24¼ Dec 30 July
East Kootenay Power	3	3.00 3.00	100	3.00 Dec 3.60 July
Electrolux Corp	1	14¼ 15	550	11¼ Jan 16¼ May
Famous Players Canadian Corp	1	20 20	1,225	20 Dec 29 Mar
Foundation Co of Canada	1	26 26	400	17¾ Jan 27½ Jun
Fraser Co's Ltd common	32	32 32½	2,490	25 Jan 36¼ Sep
Gatineau Power common	30	30 30½	145	27 Jan 34¼ July
5% preferred	100	110¼ 110¼	100	110 Mar 114 Aug
5½% preferred	100	a11¼ a11¼	10	111 Oct 115¾ Sep
General Bakeries Ltd	3	a7½ a7½	75	7½ Jan 9½ Jun
General Dynamics	68¼	63¼ 67¼	4,260	48 Mar 90 Mar
General Motors	13	46 46¾	75	44¼ Oct 54¼ Nov
General Steel Wares 5% pfd	100	100 100	100	100 Nov 105 Mar
Great Lakes Paper Co Ltd	42¾	42¾ 43½	1,330	29¾ Jan 47¼ Jun
Gypsum, Lime & Alabastine	10	a60 a60	10	52¼ Jan 62 Dec
Home Oil class A	2	12¼ 12¼	2,500	10 Dec 12¼ Dec
Class B	12¼	11¼ 12¼	783	9.70 Dec 12¼ Dec
Howard Smith Paper common	50	40 41	295	30 Jan 44¾ July
\$2.00 preferred	50	48 48	260	48 Dec 53 Aug
Hudson Bay Mining	65¼	63¾ 65¼	2,966	52 Jan 72 Aug
Husky Oil	1	8.70 8.70	200	7.25 Jan 9.85 Feb
Imperial Bank	10	53 53	50	46¼ Jan 53½ July
Imperial Oil Ltd	37½	37½ 37¾	3,083	35½ Mar 42 Sep
Imperial Tobacco of Canada com	5	11½ 11½	2,687	10¼ Mar 12½ Aug
6% preferred	£1	7 7	1,300	48¾ Oct 61¼ Jun
Industrial Acceptance Corp common	52	50¼ 52½	2,185	100 Dec 107½ July
\$4.50 preferred	100	100 100	230	7 Jan 7½ Aug
Inland Cement preferred	10	16½ 16¾	800	12 Apr 19 Sep
International Bronze Powders com	25	10 10	335	4 Jan 10 D c
6% preferred	25	21¼ 21¼	107	17 Jan 22 Sep
Int Nickel of Canada common	82¼	80¾ 82¼	4,145	55 Jan 88 Aug
Preferred	100	130½ 131½	460	130½ Dec 138½ Jun
International Paper common	7.50	110½ 112	1,318	80 Jan 116 Sep
International Petroleum Co Ltd	1	28 28¾	653	24½ Aug 31 Sep
International Power	1	201 205	45	124 Mar 250 Aug
International Utilities Corp common	5	38 39	420	33¼ Mar 42¾ Jun
Preferred	25	38 38	250	33½ Apr 42½ Jun
Interprovincial Pipe Lines	5	28½ 28½	1,900	25 Oct 30½ Jan
Labatt Limited (John)	1	24½ 24½	120	21½ May 25 Jun
Lang & Sons Ltd (John A)	1	14½ 14½	150	12 Jan 14½ Dec
Laurentide Acceptance class A	1	10¾ 10¾	235	10¾ Dec 11¾ Jan
Class B	1	a20 a20	25	20 Jan 26 Jan
Lower St Lawrence Power	1	26½ 26½	75	18 Jan 28 July
MacMillan & Elodel class B	42	41¾ 42½	825	26¼ Jan 46 July
Mailman Corp Ltd 5% pfd	100	95 95	30	89 Jan 98 Jun
Massey-Harris-Ferguson common	9¾	9¼ 9½	8,475	9 Feb 11½ July
Preferred	100	102¼ 102¼	45	101 Mar 115 July
McColl Frontenac Oil	42½	41¾ 42½	1,840	33 Jan 46¾ July
Molson Breweries class A	1	26¾ 27½	375	23 Feb 28 Sep
Class B	26½	26¼ 26½	65	22½ Jan 27½ Nov
Montreal Locomotive	18	17¾ 18	3,925	16 Mar 26¾ Mar
Morgan & Co common	1	a23 a23	10	17¼ Mar 23½ Sep
National Steel Car Corp	1	29¼ 29¼	1,250	26 Mar 35¼ Sep
Niagara Wire Weaving	1	43¼ 43¼	85	37½ Jan 48¾ Aug
Noranda Mines Ltd	52	51¼ 52	3,092	46¼ May 62 Aug
Ogilvie Flour Mills common	1	48 48½	270	34 Jan 59½ Sep
Page-Hersey Tubes	1	79 79	75	66½ May 80 Dec
Penns common	1	65 65	395	44 Jan 65 Dec
Placer Development	1	35 35	175	30½ Mar 40 Nov
Powell River Company	55¼	55¼ 56	525	40 Mar 58½ July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Power Corp of Canada	55	54¾ 56	1,370	47½ Jan 67½ Aug
Price Bros & Co Ltd common	53¾	53 54	1,560	44 Mar 60 Jun
4% preferred	100	100 100	65	100 Jan 102½ May
Quebec Power	28	28 28¾	275	26 Jan 35 Aug
Reynolds Aluminum 4¾% pfd	100	100½ 100½	90	100½ Dec 101½ Nov
Robertson (James) Co	100	a20½ a20½	80	20½ Nov 20½ Nov
Rolland Paper common	100	59 59	45	43 Jan 73 May
4¾% preferred	100	a95 a95	20	95½ Apr 99 Oct
Royal Bank of Canada	10	57¾ 58¼	2,191	50 Jan 64 July
Royalite Oil Co Ltd common	100	13 13½	1,901	10½ Dec 16 July
Preferred	100	30 30	100	29½ Jan 35 Sep
St Lawrence Corp common	82¾	82¾ 83½	840	65 Mar 90¼ Nov
Shawinigan Water & Power common	67½	66¼ 67½	2,565	50¼ Jan 74 Sep
Series A 4% preferred	49¼	49¼ 49½	455	49 Dec 54½ July
Sherwin Williams of Canada 7% pfd 100	100	143½ 143½	10	143½ Dec 156 Jan
Sicks' Breweries common	100	26½ 27	540	26½ Dec 30½ Aug
5% preferred	100	98 98	50	98 Dec 100½ Jun
Simpsons Ltd	17	17 17½	318	16 Oct 20½ Feb
Southam Co	48	48 48	230	37 Jan 48 Dec
Southern Canada Power	100	47½ 47½	60	43 Feb 51 Jun
Steel Co of Canada common	58¾	57¾ 58¾	2,718	41½ Jan 59¼ Nov
Toronto-Dominion Bank	100	46 46	200	42½ Oct 49 Aug
Triad Oils	100	5.65 5.75	3,625	4.35 Jan 7.40 Jun
Tuckett Tobacco 7% pfd	100	152 152	25	145 Jan 155 July
United Steel Corp	100	a15 a15	15	14¼ Jan 17¾ July
Wabasso Cotton	100	14 14	265	12 Jun 19 July
Walker Gooderham & Worts	70½	70 71¼	1,635	66¼ Apr 80¼ Sep
Weston (Geo) class A	100	34½ 34½	75	30 Nov 37½ Nov
Class B	100	34½ 35	325	32 Nov 37½ Nov
Winnipeg Central Gas	100	a13½ a14	50	11¼ Oct 19 Jan
Zellers Limited common	100	25 25	155	24½ Oct 28 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds						
	Friday Last	Week's Range		Sales for Week	Range since Jan. 1		
	Sale Price	Low	High	Shares			
Par					Low	High	
Abita Lumber & Timber-----	1.10	95c	1.10	25,400	95c Nov	1.20 Nov	
Anglo-Canadian Pulp & Paper-----	49	47½	49	160	36¾ Jan	52 Nov	
Anglo-Nfld Development Co-----	5	12	11¾	2,250	10¾ Jan	13½ Sep	
Belding-Corticelli 7% pfd-----	100	12	12	130	11 Jan	14 May	
Brown Company-----	16½	16½	16¾	4,425	14¾ Jan	19 July	
Burns & Co Ltd-----	1	a11¾	a11¾	25	11½ Aug	13¼ Sep	
Canada & Dominion Sugar-----	*	20½	21	970	19¼ Nov	23¼ July	
Canada Flooring Co Ltd class B-----	1	a17½	a17½	75	15½ Jan	15½ Jan	
Canadian Dredge & Dock Co Ltd-----	*	20½	21	250	15½ Jan	27 July	
Canadian Gen Investments Ltd-----	*	32¼	32¼	100	30 Feb	34¼ Aug	
Canadian Marconi Co-----	1	6½	6½	205	6 Mar	8¼ Sep	
Catell Food Products Ltd class A-----	27	27	27	102	25 Jan	29 Jun	
Class B-----	*	39	39	102	36 Jan	40 May	
Claude Neon General Advert class A-----	10c	a3.75	a3.75	138	3.60 Feb	3.80 Sep	
Consolidated Div Standard Sec cl A-----	*	a1.00	a1.00	11	75c Feb	1.15 July	
Preferred-----	*	a31	a31	3	25 Jan	31½ Nov	
Consolidated Paper Corp Ltd-----	34½	34¼	34¾	5,370	32 Oct	41 Jun	
Dominion Engineering Works Ltd-----	*	22	22½	490	22 Nov	29¼ Jun	
Dominion Oilcloth & Linoleum Co Ltd-----	*	35¼	35½	205	33 Feb	38 Jan	
Fleet Manufacturing Ltd-----	1.60	1.55	1.60	2,700	1.44 Nov	2.80 May	
Ford Motor Co of Can class A-----	139	137½	139	540	100 Jan	158 Sep	
Foreign Power Sec Corp Ltd com-----	*	a50	a50	2	44 May	60 Feb	
Hydro-Electric Securities Corp-----	*	a8	a8	25	7 Mar	9½ July	
Investment Foundation Ltd common-----	*	40	40½	55	33 Jan	45 Jun	
6% conv pfd-----	50	60	60	89	54 Jan	60 Aug	
London Canadian Investment Corp-----	1	7	7	200	5 Feb	7½ Sep	
Lowney Co Ltd (Walter M)-----	*	23½	23½	25	19¼ Jan	28 Sep	
MacLaren Power & Paper Co-----	*	95	95	35	68¼ Jan	98 Dec	
Melchers Distilleries Ltd common-----	*	a5½	a5½	70	4 Mar	5½ Oct	
6% preferred-----	10	a11¾	a11¾	50	10 Jan	14½ Jun	
Mersey Paper Co Ltd-----	*	a190	a198	10	131 Jan	205 Sep	
Minnesota & Ontario Paper Co-----	5	68¼	68¼	300	48½ Jan	71 July	
Moore Corp Ltd common-----	41	41	42	450	31¼ Jan	42¼ Nov	
Mount Royal Dairies-----	*	10½	10½	225	10½ Dec	11½ Nov	
Newfoundland Light & Power Co Ltd-----	10	36¼	36¼	114	27½ Jan	36½ Dec	
Northern Quebec Power Co Ltd com-----	*	27¼	28	100	27¼ Dec	28 Dec	
Orange Crush Ltd-----	*	4.30	4.40	300	3.30 Feb	4.40 Dec	
Paul Service Stores Ltd-----	*	5½	5½	100	5 Nov	7½ Apr	
Quebec Telephone Corp common-----	5	21	21½	1,100	14¼ Apr	25 July	
Reitmans (Can) Ltd-----	*	33	34	300	19½ Jan	35 Dec	
Russell Industries Ltd-----	*	13½	13½	100	13 Dec	17½ Feb	
Southern Canada Power 6% pfd-----	100	145½	145½	10	140 Feb	155 Aug	
Traders Finance Corp class A-----	40	40½	42	500	40½ Dec	49 July	
5% red preferred-----	*	46	46	25	45 Jan	53½ July	
Trans-Canada Corp Fund-----	10	10	12¾	1,250	10 Dec	12¾ Dec	
Trans Mountain Oil Pipe Line-----	*	41	41¼	260	27¾ Mar	42 Dec	
Union Gas of Canada Ltd-----	49	49	49	25	40¼ Apr	54 Sep	
United Corporations class B-----	*	21¼	21½	600	19 Apr	22 July	
Vanadium Alloys Steel Canada Ltd-----	*	5½	5½	100	5½ Jan	7½ Apr	
Wainwright Prod & Ref-----	*	3.00	4.00	600	3.00 Dec	4.75 Nov	
Waterman (L E) Pen Co Ltd-----	*	14¼	14¼	545	11¼ May	16¼ Aug	
Westel Products Ltd-----	*	a20	a20¼	50	20 Dec	24½ Jun	
Western Canada Breweries Ltd-----	5	28	28¾	3,350	23½ Dec	28½ Dec	
Windsor Hotel Ltd-----	*	41	41	25	28 Jan	56 Apr	
Mining Stocks--							
Alta Mines Ltd-----	1	11c	11c	3,000	9c Jan	32c Apr	
Ameranium Mines Ltd-----	15½c	13½c	15½c	20,600	12c Nov	44c Mar	
Anaconda Lead Mines Ltd-----	3.05	3.00	3.05	5,900	3.00 Oct	4.10 Apr	
Arcadia Nickel Corp-----	1.60	1.58	1.67	11,200	1.27 Oct	1.70 Dec	
Arno Mines Ltd-----	4c	4c	4½c	9,600	2c Jan	7c Apr	
Atlas Sulphur & Iron-----	14c	11c	14c	8,667	11c Dec	45c Feb	
Aumaque Gold Mines Ltd-----	1	15½c	18¾c	52,500	12½c Jan	18¾c Dec	
Band-Ore Gold Mines Ltd-----	1	8c	8c	8,000	3c Jan	10c Oct	
Beatrice Red Lake Gold Mines Ltd-----	10c	10c	11c	14,000	3c Apr	19¼c Jun	
Beauregard Mines Ltd-----	1	2.95	2.95	200	2.16 Oct	6.10 Apr	
Eelchasse Mining Corp-----	1	40c	41c	1,700	40c May	1.16 July	
Belle Chibougamau Mines Ltd-----	1	21c	26c	124,800	7c Jan	35c Sep	
Bonville Gold Mines Ltd-----	1	11c	11c	1,000	10c Nov	23c Jan	
Boreal Rare Metals Ltd vtc-----	1.70	1.60	1.70	3,100	1.50 Dec	2.95 Jan	
Bouscadillac Gold Mines Ltd-----	1	39c	32c	9,800	12c Mar	57c July	
Bouzan Gold Mines Ltd-----	1	1.25	84c	1,27	20c Sep	1.27 Dec	
Burnt Hill Tung-Sten Mines-----	1	2.60	2.60	2.75	2.40 Dec	4.75 May	
Calumet Uranium Mines Ltd-----	1	14c	10½c	15c	26,200	10½c Dec	55c Mar
Campbell Chibougamau Mines Ltd-----	1	20½	19¾	22	18,830	4.20 Jan	22 Dec
Canadian Collieries (Dunsmuir) Ltd-----	3	12¾	12½	12¾	2,975	8.65 May	14½ Dec
Canadian Lithium Mines Ltd-----	1	1.17	1.02	1.35	119,600	80c Sep	2.74 Apr
Can-Met Explorations-----	1	2.50	2.55	1,500	80c Sep	2.75 Dec	
Carnegie Mines Ltd-----	1	19c	20c	25,200	17½c Dec	58c Apr	
Cartier-Malartic Gold Mines Ltd-----	1	4¼c	5c	25,500	2c Jan	6¼c Apr	
Cassiar Asbestos Corp Ltd-----	9.50	9.00	9.50	4,100	6 Jan	11 July	
Celta Dev & Mining Co Ltd-----	9½c	9½c	10c	10,000	7½c Jan	21c May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Toronto Stock Exchange

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1	
STOCKS		Par		Low	High			Low	High
Centremaque Gold Mines Ltd.	1	---	9c	9c	3,000	7c	Jan	18c	Apr
Chib Kayrand	1	---	86c	1.05	8,100	53c	Apr	1.05	D.c
Chibougamau Explorers Ltd.	1	1.05	1.00	1.08	19,400	80c	Mar	1.81	Sep
Cons. Central Cadillac Mines Ltd.	1	17 1/2c	13c	19c	181,500	4 1/4c	Jan	19c	Dec
Consolidated Denison Mines Ltd.	1	---	9.80	10	300	2.10	Jun	15 1/2	Jun
Consol. Quebec Yellowknife Mines	1	44c	37c	44c	120,375	20c	Nov	55c	Oct
Consolidated Sudbury Basin Mines	1	---	4.50	4.95	2,100	2.25	Jan	5.20	Aug
Consolidated Thor Mines	1	41c	41c	41c	6,140	41c	Dec	41c	Dec
Copper-Cliff	1	3.45	3.20	3.60	27,600	1.15	Jan	3.60	Dec
Cortez Explorations Ltd.	1	53 1/2	4 1/2c	6c	19,500	2 1/4c	Feb	7c	Apr
Coule Lead & Zinc Mines Ltd.	1	1.30	1.30	1.30	1,100	40c	Jan	3.45	Apr
Courmor Mining Co Ltd.	1	20c	18c	20c	10,500	9c	Jan	30c	Sep
Dome Mines Ltd.	1	---	14 1/2	14 1/2	100	14 1/2	Nov	18	Mar
Dominion Asbestos Mines Ltd.	1	---	15c	15c	900	15c	Feb	36c	Apr
Duvan Copper Co Ltd.	1	72c	58c	79c	26,200	42 1/2c	Nov	90c	Sep
East Sullivan Mines Ltd.	1	---	5.95	5.95	400	5.00	Jan	7.25	Apr
East Smelting Refining Co Ltd.	1	7.30	7.10	7.30	600	2.10	Feb	8.00	Sep
Fab Metal Mines Ltd.	1	35c	32c	35c	1,400	24 1/4c	Feb	53c	Jun
Falconbridge Nickel Mines Ltd.	1	31	31	32	225	22	Jan	32	Dec
Faraday Uranium Mines Ltd.	1	---	2.10	2.10	1,100	1.85	Jan	3.50	Jun
Fontana Mines (1945) Ltd.	1	14 1/2c	14c	15c	39,600	2c	Jan	18c	Nov
Profisher Limited	1	---	4.10	4.15	500	3.85	Mar	5.55	Sep
Golden Manitou Mines Ltd.	1	---	3.80	3.80	200	1.90	Feb	2.95	Aug
Goldfields Uranium Mines Ltd.	1	43c	43c	43c	7,000	43c	Dec	1.30	Mar
Grandines Mines Ltd.	1	30c	28c	34c	56,000	15c	May	47c	Sep
Gui-Por Uranium Mines Metals Ltd.	1	---	11c	13c	12,700	10c	Nov	78c	Jan
Harrison Minerals	1	---	1.17	1.18	1,100	1.02	Dec	1.65	Nov
Hollinger Cons. Gold Mines Ltd.	1	21 1/2	19 1/2	21 1/2	2,855	15 1/4	Mar	25	Jun
Hudson-Rand Gold Mines Ltd.	1	---	7c	8c	1,000	4c	Dec	19c	Aug
Iso Uranium Mines	1	---	25c	26c	4,800	25c	Nov	70c	Jan
Israel Continental Oil	1	1.90	1.70	1.90	8,500	1.70	Dec	2.75	Oct
Jardun Mines Ltd. voting trust	1	33c	33c	35c	12,300	20c	Aug	40c	Nov
Joliet-Quebec Mines Ltd.	1	---	1.09	1.20	8,600	42 1/4c	Jun	1.65	Aug
Kenn Mayo Yukon Mines Ltd.	1	6c	5 1/4c	6 1/4c	30,000	4c	Jan	12c	Apr
Kerr-Addison Gold Mines Ltd.	1	---	17 1/4	17 1/4	100	16	Feb	18 1/2	Sep
Kentboycon Mines Ltd.	1	13c	12c	13c	5,000	10c	Dec	21 1/2c	Mar
Kontiki Lead Zinc Mines Ltd.	1	---	26c	28c	6,400	9 1/4c	Jan	53c	Aug
Labrador Mining & Explor. Co Ltd.	1	---	16 1/2	18 1/2	370	9.10	Jan	18 1/4	May
Lavallie Mines Ltd.	1	8 1/2c	8c	8 1/2c	9,500	5 1/4c	Feb	12 1/4c	Apr
Lingside Copper Mining Co Ltd.	1	20c	14 1/2c	20c	23,200	5 1/4c	Jan	30c	Sep
Lithium Corp. of Canada	1	---	1.85	2.09	3,600	1.85	Dec	2.15	Dec
Louvicourt Goldfields Ltd.	1	27c	23c	27c	1,500	16c	Jan	63c	Apr
McIntyre-Porcupine Mines Ltd.	1	---	82	82 1/2	75	67 1/2	May	90	Jun
Merrill Island Mining Ltd.	1	3.10	2.65	3.10	158,800	46c	Jan	3.10	Dec
Mining Corp. of Canada Ltd.	1	---	22 1/2	22 1/2	100	16 1/4	Jan	25 1/2	July
Mogador Mines Ltd.	1	1.15	98c	1.15	29,600	4 1/4c	Jan	1.31	Sep
Molybdenite Corp. of Canada Ltd.	1	1.50	1.50	1.52	2,800	80c	Jan	2.70	May
Monpas Mines Ltd.	1	6c	6c	7c	17,500	3c	Feb	9c	Apr
Nama Creek Mines Ltd.	1	---	1.44	1.55	2,000	87c	May	2.75	Jun
New Alger Mines Ltd.	1	---	32c	34c	32,000	17c	Feb	69c	Jun
New Formaque Mines Ltd.	1	---	7c	7c	5,000	5 1/2c	Jun	11c	Jun
New Jaculet Mines Ltd.	25c	32c	21c	33c	359,000	13c	Sep	33c	Dec
New Jason Mines Ltd.	1	38c	35c	38c	56,500	9c	July	40c	Dec
New Lafayette Asbestos	1	50c	45c	50c	17,000	35c	Oct	65c	July
New Louvre Mines Ltd.	1	---	20c	25c	18,000	3c	Jan	25c	Dec
New Pacific Coal & Oils Ltd.	1	---	1.75	1.75	300	79c	Feb	2.50	May
New Royran Copper Mines Ltd.	1	2.65	2.22	2.65	72,800	1.35	Oct	2.65	Dec
New Santiago Mines Ltd.	50c	---	9 1/4c	10 1/2c	10,000	3 1/4c	Jan	17c	Sep
New Vinray Mines Ltd.	1	77c	68c	84c	354,050	3c	Feb	84c	Dec
Normetal Mining Corp. Ltd.	1	---	7.25	7.25	250	3.50	Jan	8.00	Sep
Obalski (1945) Ltd.	1	45c	34c	45c	87,800	15c	Jan	59c	Sep
O'Brien Gold Mines Ltd.	1	---	65c	65c	500	57c	Mar	70c	Dec
Opemiska Copper Mines (Quebec) Ltd.	1	---	9.00	9.00	100	2.35	Jan	10 1/2	Oct
Orchan Uranium Mines Ltd.	1	---	23c	23 1/4c	3,000	15c	Sep	31 1/2c	Oct
Panel Consol Uranium Mines	1	86c	85c	95c	73,900	39c	Aug	1.32	Jun
Pater Uranium Mines Ltd.	1	---	1.20	1.30	1,600	1.20	Dec	2.90	July
Pato Cons. Gold Dredging Ltd.	1	---	5.85	5.85	1,150	5.60	Nov	7.05	Apr
Pitt Gold Mining Co.	1	19 1/2c	16c	20c	114,700	2c	Jan	23 1/2c	Sep
Porcupine Prime Mines Ltd.	1	14 1/4c	9 1/2c	14 1/4c	32,200	4c	Feb	14 1/4c	Dec
Quebec Chibougamau Gold Fields Ltd.	1	1.80	1.67	1.85	122,400	20c	Feb	1.89	Sep
Quebec Copper Corp. Ltd.	1	---	2.50	2.75	28,500	1.10	Jan	5.05	May
Quebec Labrador Development Co Ltd.	1	---	10c	10 1/2c	1,500	9c	Jan	14c	Apr
Quebec Lithium Corp.	1	---	13	13	100	11 1/4	Mar	18	Apr
Quebec Nickel Corp. Ltd.	1	---	2.35	2.35	400	1.20	Jan	2.90	Apr
Quebec Smelting Refining Ltd.	1	50c	40c	52c	632,700	9c	Jan	52c	Dec
Quebec Mining Corp. Ltd.	1	27 1/2	27 1/2	27 1/2	200	20 1/2	Jan	29	Aug
Radiore Uranium Mines Ltd.	1	---	1.67	1.67	300	1.07	Feb	3.55	Apr
Red Crest Gold Mines	1	15c	10c	15c	110,100	2 1/2c	Feb	29c	Oct
Sherritt-Gordon Mines Ltd.	1	7.70	7.60	7.70	1,100	4.75	Jan	10 1/4	July
Siseo Gold Mines Ltd.	1	---	55c	55c	1,500	40c	Jan	62c	July
Soma-Duvernay Gold Mines Ltd.	1	---	10c	10c	1,000	3 1/2c	Jan	18 1/2c	Sep
Standard Rock Mines Ltd.	1	32c	27c	33c	8,500	16c	Jan	68c	May
Steep Rock Iron Mines Ltd.	1	15 1/2	15	15 1/2	6,550	7 1/4	Jan	15 1/2	Dec
Sullivan Cons. Mines	1	5.65	5.65	5.80	2,500	5.15	Jan	8.10	Mar
Tache Lake Mines Ltd.	1	17c	16 1/4c	19c	34,000	7c	Jan	35c	Sep
Tandem Mines Ltd.	1	---	10c	10c	8,500	9c	Jan	20c	Apr
Tazin Mines Ltd.	1	12 1/4c	12c	13c	31,500	8c	Dec	18c	Apr
Tibermont Gold Fields Ltd.	1	---	10 1/4c	12c	4,500	4 1/4c	Feb	40c	Apr
Trebor Mines Ltd.	1	20c	19c	20c	53,000	10c	Jan	30c	Aug
Udden Mines Ltd.	1	32c	29c	34c	39,700	10c	Jan	45c	Sep
United Montauban Mines Ltd.	1	---	33c	33c	1,000	28c	Feb	69c	Apr
Valor Lithium Mines Ltd.	1	37c	35c	37c	19,000	34c	Nov	2.15	Apr
Virginia Mining Corp.	1	2.10	2.00	2.10	37,700	69c	Jan	2.25	Sep
Weedon Pyrite & Copper Corp. Ltd.	1	46c	45 1/2c	49c	24,500	24c	Jan	59c	Aug
Wendell Mineral Products Ltd.	1	7c	7c	7 1/2c	28,500	4 1/2c	Jan	16 1/4c	Sep
Westville Mines Ltd.	1	13c	10c	13c	54,500	2 1/2c	Jan	29c	Sep
Oil Stocks—									
Bailey Selburn Oils & Gas class A	1	---	9.40	9.45	250	7.15	Jan	13 1/2	Jun
Bonnyville Oil & Refining	1	70c	67c	75c	56,662	50c	Dec	2.20	Jun
Calalta Petroleum Ltd.	25c	64 1/2c	64 1/2c	65c	2,600	60c	Apr	80c	Jan
Calgary & Edmonton Corporation Ltd.	1	22 1/4	20 1/4	22 1/4	1,325	14 1/4	May	22 1/4	Dec
Canada Oils Lands Ltd.	1	1.91	1.91	1.95	1,900	1.91	Dec	4.60	Jan
Canadian Admiral Oils Ltd.	1	---	51c	56c	4,000	41c	Jan	75c	Nov
Canadian Devonian Petroleum	1	---	2.85	2.85	1,300	1.75	Apr	2.85	Dec
Canadian Homestead Oils Ltd.	10c	---	2.20	2.20	500	1.98	July	2.75	Feb
Central Explorers Ltd.	1	---	5.45	5.45	500	4.80	Jan	6.70	Nov
Empire Oil & Minerals Inc.	1	25c	25c	26 1/2c	3,000	25c	Oct	51c	Feb
Gaspe Oil Ventures Ltd.	1	22c	22c	24c	5,000	15c	July	33c	Jan
Merrill Petroleum Ltd.	1	---	12 1/4	12 1/4	100	8.65	Feb	12 1/4	Dec
New Bristol Oils Ltd.	1	---	1.62	1.62	500	1.08	Apr	1.77	Sep
Okalta Oils Ltd.	90c	1.95	1.90	1.95	8,200	1.35	Apr	2.26	Sep
Pacific Petroleum Ltd.	1	---	12 1/4	12 1/4	800	10 1/4	Mar	14 1/2	Nov
Phillips Oil Co. Ltd.	1	---	85c	85c	1,000	80c	Aug	1.65	Jan
Quebec Oils Development	1	9 1/2c	4 1/4c	14 1/4c	13,900	7 1/2c	Jun	20c	July
Sapphire Petroleum Ltd.	1	---	3.00	3.00	500	2.64	Nov	4.85	Feb
United Oils Ltd.	1	1.70	1.70	1.70	100	1.12	Feb	1.87	Sep
Westburne Oil Co. Limited	1	---	60c	60c	1,000	56c	Nov	75 1/2c	July
Wilrich Petroleum Ltd.	1	---	51c	51c	6,500	47c	Jan	80c	May

For footnotes see page 45.

STOCKS		Canadian Funds				Sales for Week			
		Friday Last Sale Price	Week's Range of Prices		Shares	Range since Jan. 1			
	Par		Low	High		Low	High		
Abitibi Power & Paper common	25	34 3/4	33 1/2	35 1/4	7,895	26	Jan	37 1/2 Aug	
4 1/2% preferred	25	25 1/2	25 1/4	25 3/4	295	25	Dec	27 1/2 Dec	
Acadia-Atlantic common	1	23	11 1/2	11 3/4	155	8 1/4	Jan	16 July	
Class A	23	23	23	23	75	22 1/2	Mar	25 1/2 Oct	
Preferred	100	104 1/2	104 1/2	106	40	102	Mar	107 Oct	
Acadia-Uranium Mines	1	17 1/2c	16 1/2c	21c	97,290	11c	Jan	25c Sep	
Acme Gas & Oil	1	17 1/4c	17 1/4c	18c	4,600	14c	Jan	22c Oct	
Ajax Petroleum	1	70c	70c	71c	1,800	58c	Mar	1.01 Jun	
Akalicho Yellow Knife	1	53c	53c	57c	8,300	50c	Jun	70c Sep	
Alba Explorations Ltd.	1	60c	57c	60c	193,767	21c	Sep	60c Dec	
Albermont Petroleum	1	75c	75c	83 1/2c	20,600	70c	Dec	1.23 Jan	
Warrants	19 1/2	18	18	20	24,800	17c	Dec	39c Nov	
Alberta Distillers common	1	2.05	2.00	2.05	3,350	1.60	Jan	2.65 Mar	
Voting trust	1	1.65	1.65	1.65	600	1.50	Jan	2.50 Mar	
Alberta Pacific Cons Oils	1	30c	29c	30c	2,270	28c	Jan	50c Feb	
Algom Uranium Mines Ltd.	1	18 1/2	18 1/4	19 1/4	5,180	12 1/4	Jan	25 Jan	
5% debentures	100	98	98	98	500	97	Mar	101 1/4 Jun	
Warrants	9.00	8.90	9.20	9.20	1,500	7 1/4	Oct	9 1/4 Dec	
Algoma Steel	1	94	90 1/2	94	3,148	49	Jan	118 Sep	
Aluminium Ltd.	1	103 3/4	102 1/2	106 1/2	4,264	69 1/2	Jan	118 Sep	
Aluminium Co 4 1/2% pfd.	1	51 1/2	51 1/2	51 1/4	3,159	51 1/2	Dec	51 3/4 Dec	
Amalgamated Larder Mines	1	14 1/4	14 1/4	14 1/2c	16,900	13 1/2c	Nov	22c Apr	
Amanda Mines	1	27 1/4c	26c	26c	10,880	26c	Dec	70c Jan	
American Leduc Petroleum Ltd.	1	80c	74c	80c	105,284	74c	Dec	2.00 Feb	
American Nepheline	50c	1.60	1.54	1.60	8,500	93c	July	1.74 Sep	
Amurex Oil Develop	5	5.75	5.75	6.30	595	5.75	Dec	9.00 Mar	
Anacon Lead Mines	20c	3.00	3.00	3.10	10,533	3.00	Jan	3.80 Sep	
Anchor Petroleum	1	9c	8c	9c	7,200	5c	Jan	16c Mar	
Anglo-American Exploration	4.75	14	14	14 1/2	2,310	12 1/4	Sep	19 1/4 Feb	
Anglo Rouyn Mines	1	1.40	1.35	1.45	26,200	35c	Mar	2.10 July	
Anthes Imperial	1	24	24	24	175	21 1/4	Jan	26 Mar	
Apex Consolidated Resources	1	17 1/2c	16c	19 1/4c	67,950	34c	Jan	33c Sep	
Arcan Corp	1	70c	70c	70c	700	60c	Dec	1.25 Oct	
Area Mines	1	50c	50c	54c	11,000	45c	Jan	80c Jan	
Argus Corp common	1	22 1/4	22 1/4	23	1,575	20 1/2	Nov	26 Apr	
2nd preferred	50	57	57	57	275	52 1/2	Apr	61 Aug	
Arjion Gold Mines	1	10 1/2c	10 1/2c	11c	2,000	10c	May	19c Jan	
Ascot Metals Corp	1	42c	41c	43c	33,950	40 1/4c	Dec	74c Dec	
Ashdown Hardware class A	10	13	13	13	100	13	Dec	20 1/2 July	
Class B	10	13	13	13	575	13	Dec	20 1/2 July	
Atlantic Acceptance common	20	6 1/4	6 1/4	6 1/4	600	6 1/4	Nov	9 Oct	
Atlas Steels	1	17 1/2	17 1/2	18	2,565	13 1/2	Mar	20 July	
Atlas Yellowknife Mines	1	13 1/2c	13 1/2c	13 1/2c	2,000	11c	Jun	19 1/2c May	
Atlin-Rouffner Mines	1	12c	11c	13 1/2c	26,300	6 1/2c	Jan	46c July	
Aubelle Mines	1	7 1/2c	7 1/2c	8c	9,400	7c	Dec	15c Apr	
Aumacho River Mines	1	39c	38c	40c	24,600	16c	Jan	45c Dec	
Aumaque Gold Mines	1	17 1/2c	14 1/2c	19c	129,600	11c	July	20c Nov	
Aunor Gold	1	2.30	2.30	2.30	116	2.00	Mar	2.40 Sep	
Auto Electric common	1	10 1/2	10 1/2	10 1/2	100	8 3/4	Mar	10 3/4 Dec	
Avilabona Mines Ltd.	1	9c	8c	9c	9,000	8c	Dec	15c Jan	
Bagamac Mines	1	10 1/2c	10c	11c	7,500	9 3/4c	Nov	19c Jan	
Bailey Selburn Oil & Gas class A	1	9.50	9.30	9.55	3,175	6.75	Jan	12 1/4 Jan	
Banff Oils	50c	1.71	1.65	1.74	5,000	1.60	Nov	2.78 Feb	
Bank of Montreal	10	47	47	47 1/4	1,014	41 1/4	May	54 1/4 July	
Bank of Nova Scotia	10	58 1/4	58 1/4	59 1/2	275	52 1/2	Apr	63 July	
Bankeno Mines	1	28c	28c	30 3/4c	15,370	28c	Dec	49c Mar	
Bankfield Cons Mines	1	12c	9 1/2c	9 1/2c	69,000	6 1/2c	Jan	12 1/4c Apr	
Barnat Mines	1	96c	96c	99c	5,800	93c	Oct	2.10 Jan	
Barvue Mines	1	1.32	1.22	1.44	19,700	1.22	Dec	2.10 Aug	
Warrants	1	16 1/4c	16 1/4c	17c	3,160	15c	Dec	50c Jan	
Barymin Co Ltd.	1	2.47	2.45	2.50	5,600	2.33	Feb	3.05 Apr	
Base Metals Mining	1	87c	75c	87c	75,300	30c	Jan	1.23 Oct	
Baska Uranium Mines	1	34c	33c	35c	42,300	26 1/2	Apr	93c Apr	
Bata Petroleum Ltd.	1	14 1/2c	13c	15c	17,300	13c	Dec	20c Jan	
Bathurst Mining	1	2.25	1.80	2.30	62,690	70c	Jan	2.95 Apr	
"A" warrants	1	58c	30c	58c	22,100	15c	Oct	75c July	
"B" warrants	1	57c	40c	65c	5,800	20c	July	1.00 July	
Bathurst Power & Paper class B	1	41	41	41	100	38	Jan	55 Apr	
Beattie-Duquesne	1	1.27	1.20	1.27	36,705	25c	Jan	1.50 Sep	
Beatty Bros	1	7 1/4	7 1/4	7 1/2	700	6 3/4	Oct	8 3/4 Jan	
Beaver Lodge Uranium	1	57 1/2c	57 1/2c	61c	5,500	42c	Dec	1.03 July	
Beaver Lumber Co common	1	20 1/2	20 1/2	20 1/2	315	17	Mar	25 Jan	
Becheux Mining Corp	1	2.70	2.70	2.80	500	2.20	Oct	6.20 Apr	
Bellefleur Quebec Mines	1	1.19	1.06	1.25	212,885	35c	Feb	1.25 Nov	
Bell Telephone	25	49 3/4	49 3/4	50	5,005	45 1/2	Jan	52 July	
Berens River Mines	1	1.00	1.00	1.00	100	70c	Jan	1.05 Dec	
Beta Gamma Mines	1	11c	11c	13c	35,830	11c	Aug	52c May	
Bevcon Mines Ltd.	1	50c	50c	54c	8,081	44c	Oct	1.05 Jan	
Bibis Yukon Mines	1	10c	9c	10 1/2c	22,900	9c	Nov	15c Apr	
Bicroft Uranium Mines	1	2.75	2.75	2.95	31,267	1.80	May	4.20 Jun	
Warrants	1	1.70	1.70	1.75	6,035	1.20	Dec	1.90 Dec	
Bidgood Kirkland	1	12c	10 1/2c	14c	73,200	6c	Jan	35c Sep	
Black Bay Uranium	1	1.25	1.22	1.35	6,300	1.15	Nov	3.80 Sep	
Blue Rock Cerium Mines	1	3.35	3.30	3.50	55,850	1.60	Aug	3.50 Dec	
Bobjo Mines	1	45c	43c	46c	29,900	24c	Mar	79c July	
Bonville Gold Mines	1	11c	11c	12c	12,800	10 1/2c	Nov	25c Jan	
Bordulac Mines	1	9c	9c	10 1/2c	44,000	6c	Jan	19c Apr	
Bouscadillac Gold	1	30c	30c	34c	10,900	28c	Aug	65c July	
Boyman Gold Mines	1	11c	9 1/2c	11c	5,700	5 1/4c	Mar	17c Apr	
Bralorne Mines	1	5.40	5.40	5.75	2,100	2.45	Mar	6.00 Dec	
Braisaman Petroleum	1	1.10	1.10	1.10	400	90c	Apr	1.36 Jan	
Brazilian Traction common	100	92	92	92	10	90	Nov	100 Jan	
Preferred	50	49 1/4	49 1/4	49 1/4	25	47 1/4	Apr	50 Nov	
Bridge & Tank pfd.	1	1.64	1.54	1.65	14,200	1.30	May	2.50 Apr	
Brilund Mines Ltd.	1	2.40	2.30	2.45	9,350	2.30	Oct	3.85 Jan	
Britalta Petroleum	1	36 1/2	36 1/2	40 1/2	80,008	25 1/2	Apr	40 1/2 Dec	
British American Oil	10	95	95	95	78	92 1/4	Jan	100 Nov	
British Columbia Electric 4% pfd.	100	102 1/2	102 1/2	103	40	102 1/2	Dec	106 1/2 July	
4 3/4% preferred	50	52 1/2	51 3/4	52 1/2	135	51 3/4	Dec	55 Oct	
5% preferred	50	49 1/4	49 1/4	49 1/4	92	49	Dec	53 3/4 Dec	
4 1/2% preferred	50	49	49	49	128	49	Dec	53 3/4 Oct	
4 1/4% preferred	50	16 3/4	15 1/2	16 3/4	9,732	8 1/2	Jan	16 1/2 Nov	
British Columbia Forest Products	1	36 3/4	35 1/2	38 1/4	5,788	24 1/2	May	38 1/4 Dec	
British Columbia Power	1	36 3/4	35 1/2	38 1/4	5,788	24 1/2	May	38 1/4 Dec	

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS					STOCKS						
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
British Columbia Telephone Co.	25	49 1/4	49 1/4	795	Consolidated Mc Mac Oils Ltd.	2.84	2.80	3.00	12,778		
Broun Reef Mines	1	1.62	1.75 1.83	24,600	Consolidated Mining & Smelting	35 1/4	35 1/4	35 1/4	6,096		
Brunstun Mines	1	10 3/4	9 1/2 11c	48,600	Consolidated Morrison Explor.	40c	39c 43 1/2c	23,200	29 Jan 39 3/4 Jun		
Brunstun Mining	1	11c	10c 11c	10,500	Consolidated Mosher	72c	70c 74c	6,950	25c Aug 68c Nov		
Brunswick Mining & Smelt.	1	48c	41c 54c	232,650	Consolidated Negus Mines	31c	31c 31c	6,498	31c Dec 70c Apr		
Buckles Algoma Uranium	1	55c	50c 64c	176,100	Consolidated Nicholson Mines	35 1/2c	35c 39c	8,217	20c Jan 64c July		
Buffadison Gold	1	9c	8c 9 1/2c	14,500	Consolidated Northland Mines	1.30	1.26 1.40	36,613	46c Mar 1.50 July		
Buffalo Ankerite	1	15c	13 1/2c 15c	23,200	Consolidated Orlac Mines	17c	16c 17c	176,362	8c July 23c Mar		
Buffalo Canadian Gold	1	8c	7 1/2c 8c	4,000	Consolidated Peak Oils	11 1/2c	11c 12c	5,000	9 1/4c Aug 18c Jan		
Building Products	1	14c	12c 17c	19,200	Consolidated Red Poplar Min.	57c	52c 57c	28,351	45c Jan 1.90 Apr		
Bulldog Yellow Knife Gold	1	12 1/4c	12c 13 1/2c	29,000	Consolidated Sannorm Mines	17c	15c 18c	24,750	9c Feb 50c Jun		
Bunker Hill Ext.	1	29 1/4	30	1,387	Consolidated Sudbury Basin Mines	5.10	4.50 5.15	138,065	2.04 Jan 5.25 Aug		
Burlington Steel	1	11 1/2	11 1/4	1,387	Consolidated Thor Mines Ltd.	60c	60c 62c	49,012	42c Dec 60c Oct		
Burns & Co Ltd.	1	11 1/2	11 1/4	1,387	Consolidated Tungsten Mining	6.00	6.00	2,621	2.05 Mar 6.50 Aug		
Calalta Petroleum	25c	61	64	3,500	Consolidated West Petroleum	23	23 1/4	2,414	20 Apr 26 1/4 Sep		
Calgary & Edmonton	22 1/2	20 1/2	22 1/2	13,942	Continental Can	20	85	125	85 July 85 July		
Calgary Power 5% pfd.	100	106	106	10	Conwest Exploration	6.00	5.90 6.10	2,593	2.95 Jan 6.75 May		
Callinan Film Flon	26 3/4	23c 26 3/4c	38,600	104 1/2 Nov 107 Oct	Copper Cliff Consol Mining	3.50	3.00 3.60	279,560	1.10 Jun 3.65 Sep		
Callnorth Oils	1	15c	15c	500	Copper Corp Ltd.	1.36	1.35 1.44	25,200	99c Oct 2.75 Nov		
Callnorth Cons Oil	1	5.05	5.05	500	Copper-Mat Mines	18 1/2	18 1/2	5,265	11c Jan 33c Aug		
Campbell Chibougamau	1	20 1/2	19 1/2 22 1/4	52,785	Corby (H) Dist class A	1.29	1.15 1.29	42,800	35c Jan 3.35 Apr		
Campbell Red Lake	1	7.00	6.75 7.00	1,625	Coulson Lead Zinc	17 1/2c	20c	11,000	9c Jan 30c Aug		
Canada Bread class B pfd.	50	35	34 1/4 35 1/2	992	Cournot Mining	7	7	25	4.20 Feb 7.75 Nov		
Canada Cement common	20	30	29 1/4 30	225	Craig Bit	1	8c 8 1/4c	1,500	7c Sep 11 1/2 July		
Canada Crushed Cut Stone	1	9 1/4	9 1/2	205	Crestaurum Mines	1	33c 33c	4,000	19c Feb 40c Nov		
Canada Foundries & Forging class A	10	34	33 1/4 34	300	Croinor Pershing	56 1/4	55 56 1/4	295	49 Oct 57 1/2 Dec		
Canada Iron Foundries	10	85	84 86	375	Crown Zellerbach	40c	40c 45c	5,500	24 1/2c May 60c Nov		
Canada Malting	1	2.46	2.68	32,942	Crowpat Minerals	14c	14c 15 1/2c	37,900	13c Nov 43c Jun		
Can Met Explorations	1	2.00	1.85 2.00	6,300	Cusco Mines Ltd.	1	34c	31c 35c	14,600	11c Jan 50c Aug	
Canada Oil Lands	1.00	1.00	1.15	6,400	D'Aragon Mines	11	11	135	8c Apr 11 1/2 Jun		
Canada Packers class A	1	38	38	15	Davis Leather class A	1	80c	86c	8,001	70c Dec 1.22 Sep	
Canada Permanent Mgt.	20	90	90 92	11	Decoursey Brewis Mines	30c	25c 30c	4,500	25c Dec 55c Sep		
Canada Safeway Ltd pfd.	100	102 1/2	103	35	D'Eldona Gold Mines Ltd.	1	15c	18c	5,868	15c July 33c Jan	
Canada Southern Oils warrants	1	1.66	1.75	4,824	Del Monte Mines	1.55	1.40 1.58	20,000	1.05 Jan 1.96 Sep		
Canada Southern Petroleum	1	75	75 83 1/4	185	Del Rio Producers Ltd.	1	58c	61c	9,520	48 1/2c Nov 68c Nov	
Canada Wire & Cable class B	1	29 1/2	27c 32 1/2c	21,430	Desmont Mining Corp Ltd.	14 1/4c	14 1/4c 15c	9,570	14c Dec 50c May		
Canadian Astoria Minerals	1	58c	49c 59c	91,998	Delta Minerals	1.48	1.44 1.48	6,600	1.24 Jun 2.15 Jun		
Canadian Atlantic Oil	2	6.10	6.00 6.25	10,350	Devon-Leduc Oils	25c	35c 40c	3,524	35c Dec 50c Oct		
Canadian Bank of Commerce	20	43 1/2	44 1/2	931	Diadem Mines	38 1/2	38 1/2	39	30 1/2 Jun 48 Sep		
Canadian Breweries common	30	29 1/4	30 1/2	3,653	Distillers Seagrams	2	5.60	5.35 5.60	3,100	5.00 Sep 6.10 Aug	
Preferred	25	30 1/4	30 1/4	645	Dome Exploration (Western)	2.50	14 1/4	14 1/4	380	13 Dec 18 1/2 Mar	
Canadian British Empire Oils	10c	57c	55 1/4c 57c	29,580	Dome Mines	1	13c	16c	17,600	13c Dec 34c Apr	
Canadian Cannons	36	35 1/2	36	790	Dominion Asbestos	25	8	8	100	6 1/2 Aug 10 1/2 Jan	
Canadian Celanese common	20 1/4	20 1/4	20 1/4	1,820	Dominion Coal pfd.	29 1/4	28 1/2	30	4,480	17 1/2 Mar 30 Nov	
1.00 preferred	25	21 1/4	22 1/4	175	Dominion Foundry & Steel com.	100	102	102	10	101 1/2 Dec 105 1/4 Sep	
Canadian Chemical & Cellulose	1	9 1/4	9 1/4	2,030	Preferred	19	17 1/2	19	1,130	13 Mar 28 1/2 Aug	
Canadian Collieries (Dumfries)	3	12 1/4	12 1/4	12,550	Dominion Magnesium	50	50	50	45	50 Dec 53 Sep	
Canadian Decal Gas Oils com.	1	71c	73c	3,265	Dominion Scottish Inv pfd.	17 1/4	17 1/4	17 1/4	1,546	15 1/4 Apr 20 1/2 Aug	
Warrants	1	36c	40c	2,500	Dominion Steel & Coal	34 1/4	33	34 1/4	2,120	24 1/2 Feb 43 Aug	
Canadian Devonian Petroleum	2.95	2.65	2.95	62,950	Dominion Stores	12 1/2	12 1/2	12 1/2	4,265	9 1/2 Jan 13 1/2 Jun	
Canadian Dredge & Dock	1	20 1/2	21	610	Dominion Tar & Chemical com.	15 1/4	8 1/4	8 1/4	1,740	7 Mar 9 1/2 Nov	
Canadian Food Products common	3.95	3.50	3.95	1,950	Dominion Textile common	1	15 1/2	15 1/2	550	15 1/2 Dec 15 1/2 Dec	
Class A	100	8 1/2	8 1/2	295	Dominion Ropes Wire Cloth	1	38 1/2c	40c	18,300	32c Mar 58c Aug	
Preferred	100	65	65	141	Donald Mines	1	1.10	1.10	450	40c May 2.00 Nov	
Canadian Gen Securities class A	1	23 1/4	24	850	Donnell & Mudge common	31	2.10	2.50	460	1.00 Jan 2.50 Dec	
Canadian Homestead Oils	10c	2.15	2.10 2.25	4,575	Dow Brewery	1	75c	56 1/2c	80c	225,400	41c Nov 92c Aug
Canadian Hydrocarbons	1	7 1/4	7 1/4	1,200	Duvon Copper Co Ltd.	19c	18c	19c	12,150	17c Jun 36c July	
Canadian Ice Machine class A	1	46c	40c 46c	13,050	Duvon Oils & Minerals	1.05	1.05	1.11	46,750	1.00 Sep 2.20 Apr	
Canadian Malartic Gold	1	21 1/4	20 21 1/2	4,586	Dyno Mines	1	9 1/2c	9 1/2c	2,600	5c Mar 18c Mar	
Canadian Oils Cos common	100	105	106	60	East Malartic Mines	2.57	2.35	2.65	41,700	2.10 July 2.95 Jan	
Warrants	1	8 1/4	7 1/2 8 1/4	395	East Sullivan Mines	5.95	5.90	6.00	5,725	5.00 Jan 7.80 Aug	
Canadian Oil & Gas Reserves	1	57c	52c 57c	76,330	Eastern Metals	1	87c	88c	15,300	69c Jan 1.52 May	
Canadian Pacific Railway	25	33 1/4	33 1/4	12,012	Eastern Smelting & Refining Ltd.	7.20	6.90	7.20	18,000	4.00 Aug 8.10 Sep	
Canadian Petrofina Ltd preferred	10	24	23 1/2 24 1/2	1,942	Eastern Steel Prods.	1	6	6	500	3 1/4 Apr 7 Nov	
Canadian Pipelines & Petroleum	1	2.90	2.80 2.95	27,645	Easy Washing Machine	10	35 1/2	35 1/2	36 1/4	450	29 1/2 Mar 38 1/2 Sep
Canadian Prospect	33 1/4	4.40	4.40	100	Economic Investment Trust	1	67	68	505	33 Jan 81 1/2 Sep	
Canadian Utilities preferred	100	102	103	85	Eddy Paper class A	1	75c	79c	5,200	45c Mar 1.10 Jun	
Canadian Vickers	1	31 1/2	31 1/4	250	Eldrich Mines Ltd common	9c	8 1/2c	9c	3,033	6 1/2c Jan 13c Sep	
Canadian Western Nat Gas 4% pfd.	20	18 1/2	18 1/2	10	El Pen-Rey Oils	1	9 1/2c	9 1/2c	4,300	7 1/4c Sep 14 1/2c July	
Canadian Williston	6c	1.25	1.25	100	El Sol Gold Mines	1	28c	28c	4,500	18c Mar 54c July	
Canam Copper Coy	1	1.10	1.16	1,915	Emerald Glacier	1	6 1/4	6 1/4	500	6 July 7 1/2 Nov	
Canso Natural Gas	1	2.01	2.05	1,311	Erie Floorings class A	1	1.38	1.33 1.47	64,407	1.03 May 2.94 Oct	
Canso Oil Producers	1	69c	69c 69c	500	Eureka Corp	25c	55c	54c 56c	2,400	21c July 1.70 Oct	
Cariboo Gold Quartz	1	9.50	8.65 9.50	13,125	Warrants ext to April 3 1956	1	30 1/2	32 1/4	5,950	21 1/2 Jan 32 1/4 Dec	
Cassiar Asbestos Corp Ltd.	1	1	5.50 5.65	3,000	Falconbridge Nickel	20	24 1/2	25 1/2	420	24 1/2 Dec 29 1/2 Mar	
Central Explorers	1	2.15	2.10 2.23	14,500	Famous Players Canadian	1	2.00	2.00	12,750	1.80 Jan 3.75 July	
Central Leduc Oil	1	18c	17c 18c	5,500	Faraday Uranium Mines	1	2.09	2.11	1,700	1.72 Jan 2.91 July	
Central Pat Gold	1	92c	92c	1,625	Fargo Oils Ltd.	25c	40c	44c	39,700	30c Nov 48c Aug	
Central Porcupine	1	18c	17c 18c	5,500	Farwest Tungsten Copper	1	42c	31c 31 1/2c	125	20 Jan 31 1/2 Oct	
Chamberlain Oil	1	8 1/4c	9c	5,000	Federal Grain pfd.	20	22c	23 1/2c	14,466	10c Jan 33c Oct	
Chamberlain Oil	1	33c	33c	1,500	Fleet Manufacturing	1.65	1.50	1.70	5,010	1.40 Nov 8.85 May	
Charter Oils	1	1.68	1.67 1.75	6,400	Ford Motor class A	1	137 1/4	141	776	100 Jan 158 Sep	
Chatco Steel Prods common	6	4.50	6.00	285	Foundation Co of Canada	1	26	26	455	18 Jan 27 1/2 Jun	
Chemical Research	50c	4.35	4.20 4.40	11,800	Fraser Cos	31 1/4	31 1/4	31 1/4	360	25 Feb 37 Dec	
Ches Kirk Mines	1	7 1/2c	7c 7 1/2c	12,000	Freiman (A J) pfd.	100	96	96	10	90 Feb 97 Apr	
Chesville Mines	1	39c	38c 39c	13,000	Freisher Ltd common	4.20	4.05	4.25	26,470	3.90 Mar 5.50 Sep	
Chib-Kayrand Copper	1	1.03	1.00 1.10	419,390	Warrants	40c	40c	46c	4,650	40c Dec 1.00 Feb	
Chibougamau Export	1	1.05	1.00 1.10	16,850	Debentures	100	96 1/2	96 1/2	28,000	85 1/4 May 96 1/2 Aug	
Chimo Gold Mines	1	1.60	1.52 1.65	42,000	Gaitwin Exploration	1	45	45	6,750	32c Feb 77c Apr	
Chromium Min & Smelt.	1	1.90	1.94	800	Gatineau Power common	30	30	30 1/4	410	26 1/2 Jan 34 1/2 July	
Chrysler Corp	25	86 1/4	90 1/2	428	5% preferred	10	110	110 1/4	185	110 Apr 115 1/2 Aug	
Cobalt Consolidated Mining Corp.	1	75c	74c 77c	6,579	5 1/2% preferred	10	112	113	60	111 Oct 116 1/4 Sep	
Cochaneur Willans	1	75c	76c	4,100	Geco Mines Ltd.	18	16 1/2	18	3,300	9.80 Jan 19 1/2 Sep	
Cochrane Dunlop common	1	22 1/2	22	250	General Bakeries	7	7	7	300	7 Dec 9 1/2 Jun	
Class A	1	22 1/2	22 1/2	200	General Dynamics	3	68	64	70	1,085	49 Mar 79 1/4 Mar
Cockshutt Farm Equip.	1	8 1/4	8 1/2	1,341	General Motors Corp.	5	45 1/4	47	1,125	43 1/2 Oct 54 1/4 Nov	
Cody Reco	1	62c	64c	1,000	General Petroleum (Canada) com.	1	4.70	4.90	425	4.55 Nov 6.50 Feb	
Coin Lake Gold Mines	1	12 1/2c	13c	2,600	Class A	1	4.60	4.80	450	4.50 Nov 6.45 Jan	
Coldestream Copper	1	95c	75c 95c	232,780	General Steel Wares com.	100	10 1/2	10 1/2	100	8 1/2 Jan 11 Jan	
Colomac Yellowknife Mines	1	10c	9c 12c	40,500	Preferred	100	100	100	30	100 Nov 105 1/2 May	
Combined Enterprises	1	10 1/4	10 1/4	150	Geneva Lake	12 1/2c	12c	13c	22,500	10c Feb 29c Sep	
Commonwealth Petroleum	1	4.25	4.25	425	Giant Yellowknife Gold Mines	1	555	580	5,964	5.55 Nov 7.85 Jan	
Conduits National	1	10 1/4	10 1/4	325	Glenn Uranium Mines	1.12	1.01	1.25	177,690	60c Sep 2.03 Sep	
Coniagias Mines	2.50	2.75	3.25	14,200	God's Lake Gold Mines	1	58c	55 1/2c 59c	126,100	55 1/2c Dec 94c July	
Coniagium Mines	1	60c	60c	2,500	Goldale Mines	1	30 1/2c	34c	11,500	23c Mar 59c Oct	
Conro Development Corp.	1	36c	33c 36c	29,100	Goldcrest Mines	1	27c	27c 29 1/2c	28,000	12c Mar 62c Jun	
Consolidated Allenbee Oil	15 1/2c	15 1/2c	16c	13,800	Gold Eagle Gold	1	8c	9 1/2c	2,500	7 1/4c Dec 19c Jan	
Consolidated Bakeries	1	10	10 1/2	481	Golden Manitou Mines	3.40	3.30	3.50			

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Toronto Stock Exchange (Cont.)						STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
STOCKS	Par	Low High		Low High		STOCKS	Par	Low High		Low High		
Great West Coal class A	•	9 1/2 9 1/2	280	7 1/2 Mar	10 Nov	McMarrac Red Lake	1	20c	18c 22 1/2 c	17,550	11c Jan	60c Mar
Class B	•	9 9	100	5 3/4 Apr	9 Nov	McWatters Gold Mines	•	37c	30c 38c	21,800	10c Feb	60c Apr
Greyhawk Uranium	•	48c	46c 54c	46c Dec	46c Dec	Mentor Exploration & Dev	50c	1.00	97 1/4 c 1.01	9,400	85c Sep	1.75 Apr
Gridoll Freehold	9c	9.80	9.70 9.80	7.75 Jan	12 Feb	Mercury Chipman Knit	•	•	35c 45c	1,400	30c Nov	1.50 Feb
Gulch Mines Ltd.	1	1.36	1.36 1.50	92c Feb	2.44 July	Merrill Island Mining	1	3.05	2.60 3.10	495,215	44c Jan	3.10 D. c
Gulf Lead Mines	1	•	13c 15c	7 1/2 c Jan	40c Apr	Merrill Petroleum	1	12 1/2	12 1/4 12 1/4	4,995	7.85 Nov	13 1/4 Dec
Gulf Oil Corp.	25	•	87 87	62 Jan	87 Dec	Meta Uranium Mines	1	28c	25c 28c	83,100	20c Nov	1.42 July
Gunnar Mines	1	18 3/4	18 1/2 19 1/2	9 3/4 Jan	21 1/2 Nov	Mexican Light & Power common	•	•	16 1/4 16 1/4	220	9 1/4 Jan	19 July
Warrants	•	11 1/4	11 1/4 12	3.60 Jan	13 Nov	Preferred	13.50	•	12 12	100	9 1/2 Jan	12 3/4 Aug
Gwillim Lake Gold	1	15c	13 3/4 c 15c	9c Jan	36c Jun	Midcon Oil & Gas	•	7 1/2 c	72c 79c	29,420	39c Jan	2.05 Aug
Gypsum Lime & Alabastine	•	•	59 1/2 59 1/2	52 1/4 Jan	62 Jun	Mid-Western Industrial Gas	•	4.50	4.10 4.50	7,900	3.50 July	5.10 Sep
Hallnor Mines	1	•	3.25 3.25	3.00 Jan	3.40 Feb	Mill City Petroleum	•	27 1/2 c	27 1/2 c 28c	5,968	20c Mar	39c Sep
Harding Carpets	•	8 3/4	8 1/4 8 3/4	8 Jun	9 1/2 Sep	Milton Brick	•	•	4.25 4.45	3,050	3 Jan	5 July
Hard Rock Gold Mines	•	•	12 1/2 c 12 1/2 c	10 1/2 c Mar	22c Apr	Mindamar Metals Corp.	•	32c	31c 38c	23,175	31c Dec	1.45 Jan
Harrison Minerals	1	1.20	1.12 1.25	38c July	1.68 Nov	Mineral Corp.	•	22 1/4	22 1/8 22 3/4	1,635	16 1/4 Jan	25 1/2 July
Hasaga Gold Mines	1	18c	18c 18c	16c July	29c Aug	Min Ore Mines	1	45c	37c 48c	76,070	28c Nov	47c Oct
Head of Lakes Iron	1	•	14c 14c	12 1/2 c Jan	23 1/2 c Feb	Mogul Mining Corp.	1	3.05	2.95 3.05	14,900	2.25 July	3.85 Sep
Headway Red Lake	1	1.18	1.05 1.20	20c Jan	3.10 Apr	Molson's Brewery class A	•	•	27 27 1/2	450	23 3/4 July	28 Sep
Heath Gold Mines	1	9 3/4 c	8c 10c	7 1/4 c Nov	15c Feb	Moneta Porcupine	1	•	75c 76c	3,610	47c Jan	1.25 Jan
Hees (Geo H) & Co	•	•	4.00 4.00	3.75 Nov	5.00 Feb	Montreal Locomotive Works	•	18	17 1/2 18	980	16 Mar	26 1/4 Mar
Hendershot Paper common	•	•	30 1/2 31	15 1/2 Mar	31 Dec	Moore Corp common	•	41	41 42	775	32 1/4 Jan	42 1/2 Dec
Heva Gold Mines	1	5 1/2 c	5 1/2 c 5 3/4 c	4c Jan	9 1/2 c Mar	Multi-Minerals Ltd	1	1.45	1.40 1.48	8,120	1.40 May	2.75 Aug
High Crest Oils Ltd	•	19c	18c 19 1/2 c	15c Jan	30c Feb	Nama Creek Mines	1	1.55	1.45 1.60	14,855	80c May	2.78 Jun
Highland Bell	1	•	62c 65c	47c Apr	80c Aug	National Drug & Chem common	5	•	12 1/8 12 1/8	225	12 Dec	14 1/4 Jan
Highwood Sarcee Oils	•	12c	12c 13 1/2 c	10c May	15c Jan	National Explorations Ltd.	•	70c	70c 82c	38,150	56c Dec	2.72 Apr
Hinde & Dauch Canada	•	•	59 59	53 1/4 Jan	64 July	National Grocers common	•	•	22 22	250	11 1/2 Jan	22 Oct
Hollinger Consol Gold	5	22	19 1/4 22	15 1/2 Mar	25 1/2 Aug	National Hosiery Mills class B	•	5	5 5	1,230	3.55 Jun	5.25 Jan
Home Oil Co Ltd	•	•	•	•	•	National Petroleum	25c	3.35	3.20 3.35	6,100	1.50 Jun	3.40 Dec
Class A	12	11 1/4 12 1/2	12,681	9.80 Dec	12 1/2 Dec	National Steel Car	•	•	29 29 3/4	830	26 Jan	35 1/2 July
Class B	12 1/4	11 1/4 12 1/4	21,110	9.75 Dec	12 1/4 Dec	National Trust	10	•	40 3/4 40 3/4	100	37 Apr	44 Aug
Howard Smith Paper common	•	•	40 40 1/2	30 Feb	44 1/2 July	Nesbitt Labine Uranium	1	•	1.52 1.70	20,900	1.25 Aug	2.54 Jan
Hoyle Mining	•	7.70	7.45 7.70	2.60 Jan	9.20 Sep	New Alger Mines	1	36c	23 1/2 c 37c	436,666	11c Jan	70c Jun
Hudson Bay Mining & Smelting	•	66	63 1/2 66	51 1/4 Jan	70 Aug	New Athlona Mines	1	•	72c 79c	11,625	42c Jan	1.80 Jun
Hugh-Pam Porcupine	1	•	28c 29 1/2 c	20c May	32c Aug	New Bidlamaque Gold	1	23 1/4 c	22c 25c	14,000	21c Aug	43c Jan
Husky Oil & Refining Ltd.	1	8.65	8.50 8.75	7.05 Apr	10 Feb	New Bristol Oils	1	1.70	1.63 1.86	609,711	1.05 May	1.86 D. c
Warrants	•	•	3.50 3.70	2.60 Nov	3.80 Dec	New British Dominion Oil	•	2.09	2.04 2.13	7,800	2.00 Nov	3.15 Mar
Hy-Charger Petroleum	1	•	7c 8c	7c Nov	15c Apr	New Calumet Mines	1	1.09	1.01 1.14	16,850	50c Apr	1.45 Aug
Imperial Bank	10	54	53 1/4 54	45 Jan	54 July	New Continental Oil	•	66c	54c 77c	179,700	36c Jun	77c D. c
Imperial Oil	•	38 1/4	37 38 1/4	35 1/2 May	41 1/2 Sep	New Davies Petroleum	50c	18c	18c 18c	2,000	15c Aug	25c Jan
Imperial Tobacco of Canada ordinary	5	11 1/4	11 1/4 11 1/2	10 1/4 Mar	12 1/2 Aug	New Delhi Mines	1	•	1.05 1.13	26,300	1.00 July	1.34 Apr
1/2 preferred	1	•	7 7	6 Jun	7 1/4 July	New Dickenson Mines	1	1.91	1.90 1.96	7,750	1.90 Dec	2.70 Jan
Indian Lake Gold	1	16c	13c 16c	4 1/2 c Jan	16c Dec	New Fortune Mines	1	30c	22c 30c	26,425	22c Dec	72c Apr
Industrial Acceptance common	•	51 1/2	50 1/4 53	46 3/4 Oct	61 1/4 July	New Gas Explorations	1	•	1.70 1.80	8,160	1.50 Oct	2.24 Nov
1/2 preferred	100	•	100 101 1/4	100 Dec	106 1/2 Aug	New Goldvue Mines	1	22c	20c 22c	11,675	11c Jan	34c Oct
Inglis (John) & Co	•	11 1/4	11 1/4 11 1/4	9 Nov	14 Feb	New Harricana	1	27c	26c 27 1/2 c	14,000	24c May	49c Aug
Inland Cement preferred	10	•	16 1/2 16 1/2	11 1/4 Apr	19 Sep	New Highridge Mining	1	52c	50c 55c	16,605	15c Jan	1.12 Aug
Inspiration Mining	1	1.59	1.50 1.65	1.21 Oct	2.80 Mar	New Hosco Mines	1	36c	28c 39c	45,525	21c Oct	68c Apr
International Bronze Powders pfd.	25	•	21 22	17 Feb	22 Sep	New Jaculet Mines	75c	31 1/2 c	19 1/4 c 33c	363,016	13c Sep	33c Dec
International Metals class A	•	•	35 35 1/2	32 1/2 Mar	38 Sep	New Jason Gold	1	39c	34c 40c	555,250	5 1/2 c Jan	43c JDec
International Nickel Co common	•	82	80 1/4 82	55 Jan	86 1/4 Aug	New Kelore Mines	•	24c	20c 26c	60,200	18c Jan	75c May
Preferred	5/100	130 3/4	130 3/4 131 1/4	130 1/2 Dec	138 1/2 Jun	New Laguerre Mines	1	10 1/2 c	10c 12 1/4 c	47,500	6 1/2 c Jan	22c Apr
International Petroleum	•	28 1/2	28 28 1/2	24 May	31 Sep	Newlawnd Mines	1	77c	67c 83c	293,678	12c Jan	83c Dec
International Rawnick Ltd.	1	1.25	1.06 1.29	1.14 Dec	2.25 July	New Marlon Gold	1	13 1/2 c	12c 14c	201,600	8c Aug	28c Feb
Interprovincial Bldg Credits	•	•	16 16	12 1/2 Feb	17 1/4 July	New Minda-Scotia	•	•	22c 23c	6,500	20 1/2 c Nov	40c Aug
Interprovincial Pipe Line	5	28 1/4	28 28 1/4	25 Oct	30 1/4 Jan	New Mylamauque Explor	1	18c	17c 20c	22,025	17c Dec	40c Feb
Iron Bay Mines	1	3.70	3.30 3.75	1.95 Aug	3.65 Nov	Newnorth Gold Mines	1	10 1/2 c	8 1/2 c 10 1/2 c	15,000	7 1/2 c Jan	40c Feb
Jack Walte Mining	1	•	20c 24c	10c Feb	27c Oct	New Rouyn Merger	1	18c	17 1/2 c 20c	134,300	5 1/2 c Jan	25c Dec
Jacobus Mining	•	32c	32c 33c	32c Nov	72c Jun	New Royran Copper	1	2.62	2.28 2.64	149,115	1.28 Oct	2.64 Dec
Jaye Exploration	1	48c	46c 54c	34c Sep	99c Nov	New Senator Rouyn	1	•	8c 8 1/2 c	11,972	7 1/4 c Nov	18 1/2 c Mar
Jeanette Minerals Ltd.	•	30c	27 1/4 c 30c	27 1/4 c Dec	70c Jun	New Superior Oils	1	•	2.27 2.30	3,200	2.20 Oct	3.20 Jan
Jellicoe Mines (1939)	1	•	8 1/2 c 8 1/2 c	8c Jun	17c Jan	New Taku Mines	•	25c	25c 27c	1,150	15 1/2 c May	65c Sep
Joburke Gold Mines	1	•	11 1/2 c 14c	9 1/4 c Jan	39c Sep	New Thorbulo Mines	1	•	24c 25 1/2 c	10,900	20c Dec	78c Jan
Joliet-Quebec Mines	1	1.15	1.05 1.21	9 1/4 c Jan	1.75 Aug	Nib Yellowknife Gold Mines	1	8c	7c 8 1/2 c	35,000	5c Jan	10 1/2 c Jun
Jonsmith Mines Ltd	•	30c	28c 32c	26 1/4 c Dec	94c May	Nickel Rim Mines Ltd.	1	1.28	1.06 1.31	94,350	1.00 July	1.55 Jan
Jupiter Oils	15c	2.10	2.06 2.20	1.77 Jan	3.10 Oct	Nipissing Mines	1	2.63	2.55 2.65	17,200	2.10 Jan	3.10 Mar
Kelvinator of Canada	•	15 1/2	15 1/2 15 1/2	14 1/2 Dec	22 3/4 Feb	Nisto Mines	1	9c	8 1/2 c 9c	6,500	8c May	15 1/2 c Jun
Kenville Gold Mines	1	•	7 1/4 c 9c	5 1/2 c Jan	20c July	Nor Acme Gold	1	•	47 1/2 c 50c	2,000	46c Dec	80c July
Kerr-Addison Gold	1	17 1/2	17 1/2 17 3/4	4.305 15 1/2	18 1/2 Sep	Noranda Mines	•	52 1/4	51 52 1/4	4,668	46 May	62 1/2 Sep
Kerr Lake Mines	1	•	38c 38c	26c Jan	70c Sep	Nordon Corp	1	•	16c 16c	500	11c Mar	20c Sep
Keyboycon Mines	•	•	11c 12 1/2 c	10c Dec	23c Mar	Norgold Mines	1	22 1/2 c	21 1/2 c 25c	10,200	15c Feb	99c Jun
Keymet Mines	1	•	71c 74c	65c Jan	86c Sep	Norlantic Mines	1	11c	10c 11c	2,500	9c Jun	16c Jan
Kilembe Copper	1	3.35	3.25 3.40	3.25 Dec	4.05 Nov	Normetal Mining	•	7.35	7.10 7.35	8,279	3.45 Jan	7.95 Sep
Warrants	•	1.50	1.40 1.55	1.40 Dec	1.90 Nov	Norpax Oil & Mines Ltd.	1	49c	45c 49c	63,108	20 1/2 c Mar	77c Aug
Kirkland Hudson Bay	1	32c	32c 35c	31c July	50c Jan	North Canadian Oils common	•	•	4.35 4.40	1,150	4.25 July	5.95 Mar
Kirkland Lake Gold	1	38c	37c 39c	35 1/2 c Jun	55c Mar	Warrants	•	•	1.70 1.70	100	1.55 Dec	1.75 Dec
Kirkland Townsite	1	•	18c 23c	11c Nov	20c Dec	North Inca Gold	1	9c	8 1/2 c 9 1/2 c	42,100	7 1/4 c July	16c Mar
Kristina Copper Mines	1	13c	12c 17c	12c Dec	31 3/4 c July	North Rankin	1	88c	84c 91c	19,200	40c Feb	92c Nov
Kroy Oils Ltd.	20c	1.15	1.05 1.15	1.02 Dec	1.52 Mar	North Rankin Nickel Mines Ltd	•	•	•	•	•	•
Labatt (John) Ltd.	•	•	23 24 1/4	21 1/4 Apr	25 Jun	North Star Oil	•	16 1/4	15 3/4 16 1/4	1,825	10 1/4 Jan	18 May
Labrador Mining & Exploration	•	•	17 18 1/2	8.15 Jan	19 May	Warrants	•	•	7 7 1/2	920	3.95 Jan	10 1/2 c July
Lake Clinch Mines	1	3.60	3.45 3.65	25,600	3.95 July	North Trinity Mines	1	9c	8c 9c	26,800	8c Jan	17c Apr
Lake Default Mines	1	2.26	2.25 2.40	15,369	3.35 Sep	Northern Canada Mines	•	58c	53c 58c	50	40c Mar	73c Sep
Lake Lingman Gold Mines	1	13c	12c 13 1/4 c	10c Sep	35c Mar	Northern Quebec Power common	•	•	28 30 1/2	977	27 Dec	30 Dec
Lake Osu Mines	1	•	26 27	22 1/2 c Apr	45c Jun	Nudulama Mines Ltd.	•	54c	54c 60c	12,550	33c Jan	89c Apr
Lake Shore Mines	1	4.40	4.35 4.40	1.382	4.20 Dec	Oakville Wood Spec	•	•	7 7	100	6 1/2 Feb	8 May
Lake Wasa Mining	1	24 1/2 c	24c 24 1/2 c	1.075	20c Jan	Obaska Lake Mines	•	13c	8 1/2 c 14c	134,500	6c Jan	14c Jun
La Luz Mines	•	•	2.60 2.80	1.600	1.75 Mar	O'Brien Gold Mines	1	63c	62c 67c	7,675	51 1/2 c Jan	1.08 Aug
Lamaque Gold	•	•	3.45 3.65	489	3.30 Dec	Ogama Rockland Gold	•	•	10c 11c	4,000	9c Jan	30c Apr
Laura Secord Candy Shops	3	•	19 1/2 19 1/2	17 1/2 Jan	22 1/2 July	Oil Selections	•	•	8 1/2 9 1/4	24,500	4 1/2 c Jan	12c Sep
Laurentide Accept class A	1	•	10 1/2 10 1/2	400	10 1/2 Dec	Oka Rare Metals Mining	1	•	70c 85c	19,800	70c Dec	1.65 Jun
Leitch Gold	1	•	7c 8 1/2 c	21,000	5 1/2 c Jan	Okalta Oils	90c	1.91	1.90 1.95	4,900	1.30 Apr	2.25 Sep
Levalle Mines	1	•	69c 70c	3,800	60c Apr	O'Leary Malartic	•	29 1/2 c	29c 31c	12,600	22c Jan	60c Mar
Lencourt Gold	1	•	13c 15c	8 1/2 c Jan	25c Apr	Omnitrans Exploration	•	•	4c 4 1/4 c	5,600	3c Jan	7 1/4 c Apr
Lexindin Gold Mines	1	24c	24c 28c	15c Jan	1.15 May	Ontario Jockey Club common	•	2.65	2.60 2.65	4,150	2.25 Jan	3.80 Aug
Liberal Petroleum	1	2.85	2.85 3.00	2.50 Nov	4.00 Aug	Preferred	10	11 1/2	11 1/4 11 1/2	590	10 1/2 Oct	12 1/2 May
Little Long Lac	•	•	1.15 1.25	61c Jan	1.75 Jun	Opemiska Copper	•					

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Preston East Dome	1	---	7.10 8.15	3,600	5.05 Jan	10 1/4 Jun
Pronto Uranium Mines	1	8.90	8.50 9.00	3,040	5.25 Jan	14 July
Warrants	1	---	4.60 5.00	1,620	2.15 Jan	8.50 July
Prospectors Airways	1	2.01	1.90 2.10	4,200	1.76 Dec	4.15 May
Purdy Mica Mines	1	---	15 1/2c 20c	4,000	10c Jan	50c July
Quebec Chibougamau Gold	1	1.80	1.61 1.82	91,030	19c Feb	1.94 Sep
Quebec Copper Corp.	1	2.10	2.00 2.10	50,440	1.10 Jan	5.10 May
Quebec Labrador Develop.	1	9 1/2c	9c 9 1/2c	13,670	8 1/2c Jan	15c Apr
Quebec Lithium Corp.	1	13 1/2c	13 1/2c 13 1/2c	8,250	13 Dec	18 Apr
Quebec Manitou Mines	1	1.24	1.24 1.27	4,700	70c Jun	1.66 Aug
Quebec Metallurgical	1	3.00	3.10 3.00	51,300	3.10 Mar	5.85 Sep
Quebec Nickel Corp.	1	2.29	2.30 2.45	71,900	1.08 Feb	2.90 Aug
Queenston Gold Mines	1	18 1/2c	18 1/2c 19 1/2c	5,700	17c Aug	26c Aug
Quemont Mining	1	27 1/2c	26 27 1/2c	3,780	20 1/4 Jan	30 Aug
Radiore Uranium Mines	1	1.50	1.50 1.67	9,000	84c Feb	3.65 Apr
Rapid Grip & Batten	1	---	8 8	100	8 1/2 Feb	8 1/2 Aug
Rayrock Mines	1	2.20	2.10 2.43	95,018	75c Jan	5.25 Jun
Reef Petroleum	1	---	8c 9c	13,500	7 1/2c Jan	14c Jan
Reeves MacDonald	1	1.40	1.40 2.01	800	1.43 Mar	2.50 Sep
Regcourt Gold Mines	1	12 1/4c	11c 12 1/4c	30,500	4 1/2c Jan	31c Jun
Regent Refining	1	---	10 1/2 10 1/2	440	10 1/2 Dec	12 1/4 Nov
Renable Mines	1	---	2.60 2.60	900	2.40 Aug	2.75 Feb
Repspar Uranium	1	61c	56c 64c	40,100	40c Oct	1.07 Jun
Rio Palmer Oil	1	1.70	1.65 1.85	44,295	1.60 Dec	2.40 Aug
Rio Rupununi Mines Ltd.	1	---	23 1/4c 26c	10,032	21c Dec	31 1/2c Nov
Riverside Silk class B	1	---	3.00 3.00	100	2 Sep	3 Oct
Rix-Atabasco Uranium	1	83c	83c 98c	13,000	73c Nov	1.90 Apr
Robinson Little common	1	---	11 11	165	9 1/2 Apr	14 Aug
Roche Long Lac	1	17c	15c 17c	21,500	14c Nov	78c Mar
Rockwin Mines	1	34 1/2c	34 1/2c 35c	6,384	34 1/2c Dec	1.26 July
Rowan Consolidated	1	18c	17c 19c	34,000	11c Feb	45c July
Roxana Oils	1	11c	10c 11 1/2c	9,900	9c Apr	17 1/4c Nov
Royal Bank of Canada	10	58	57 1/4 58 1/2	1,740	49 1/4 Jan	66 1/4 July
Royalite Oil common	1	---	13 13 1/2	2,650	10 1/4 Apr	16 1/4 Sep
Preferred	25	---	30 30	115	29 Mar	33 Oct
Russell Industries	1	13 1/4	13 1/4 13 1/4	867	13 Nov	18 1/4 Feb
St Lawrence Corp	1	---	82 1/2 84 1/4	175	65 1/2 Mar	90 1/2 Nov
San Antonio Gold	1	1.35	1.28 1.35	7,612	1.28 Nov	2.20 Jan
Sand River Gold	1	1.1c	1.0c 1.1c	10,500	10c Dec	35c Jan
Sapphire Petroleum Ltd.	1	3.25	2.96 3.30	74,230	2.40 Oct	4.95 Feb
Scurry Rainbow Oils Ltd.	50c	1.85	1.75 1.85	11,300	1.10 Jan	2.98 Feb
Scythia preferred	25	---	25 1/2 25 1/2	100	22 1/2 Dec	25 1/2 Jun
Security Freehold Petroleum	1	2.00	2.00 2.20	5,625	1.80 Jan	3.35 Jun
Shawinigan Water & Power com.	1	---	67 67 1/2	555	50 1/4 Jan	74 1/2 Sep
Class A preferred	50	---	49 1/4 49 1/4	50	49 1/4 Dec	53 1/4 Aug
Shawkey 1945 Mines	1	10c	8c 10c	8,065	7c Mar	16c Mar
Sheep Creek Gold	50c	1.35	1.35 1.35	300	75c Jan	1.60 July
Sheritt Gordon	1	7.70	7.60 7.75	23,127	4.80 Mar	10 1/4 July
Sicks' Breweries common	1	27	26 1/2 27 1/4	505	26 1/2 Dec	30 1/2 Aug
Sigma Mines Quebec	1	---	5.25 5.25	121	4.85 July	5.50 May
Silanco Mining	1	22c	22c 22 1/4c	3,900	10 1/4c Jan	30c Jun
Silver-Miller Mines	1	97c	96c 1.00	22,950	85c July	1.20 Oct
Silver Standard Mines	50c	---	45c 45c	500	35c Aug	79c May
Silverwood Dairies class A	1	13 1/4	13 1/4 13 1/2	925	11 1/4 Mar	15 July
Simpsons Ltd.	1	16 1/4	16 1/4 17 1/2	565	16 Oct	21 Feb
Siscoe Gold Mines	1	58c	50c 58c	12,000	36c Feb	63c July
Slater common	1	---	14 1/2 14 1/2	300	12 Jan	15 Mar
Slocan Van Rd.	1	19 1/2c	19c 19 1/2c	11,959	18c Nov	29 1/2c Sep
Souris Valley	1	---	28c 30c	1,000	23c Nov	52c May
Southern	1	---	41 1/2 48	125	35 1/2 Jan	48 Dec
Stadacona Mines (1944)	1	---	15c 18c	7,600	15c Dec	40c Jan
Standard Paving & Materials	1	---	35 35 1/2	375	26 Jan	37 Aug
Stanwell Oil & Gas Ltd.	1	54c	50 1/2c 55c	9,197	50c Dec	84c May
Starrett Olsen Gold	1	12c	12c 13c	3,000	10 1/2c Jun	22c Sep
Stedman Bros	1	---	24 24	100	21 1/2 Mar	27 May
Steel of Canada	1	58 1/4	57 1/2 59	2,580	41 1/2 Feb	59 1/2 Nov
Steeley Mining	1	13c	11 1/2c 13 1/2c	27,200	5 1/4c Jan	31c Apr
Steep Rock Iron Mines	1	15 1/4	14 1/2 15 1/2	35,660	7.60 Jan	15 1/2 Dec
Sterling Trusts	20	---	47 1/2 47 1/2	100	42 1/2 Feb	47 1/2 Dec
Stuart Oil	1	13 1/2	13 1/4 14	425	13 1/4 Dec	15 July
Sturgeon River Mines	1	58c	58c 61c	22,100	12 1/2c Mar	84c Oct
Sudbury Contact	1	15c	15c 16 1/2c	31,100	15c Nov	55c Jan
Sullivan Cons Mines	1	5.55	5.55 5.85	15,725	5.10 Feb	8.30 Mar
Superior Propane common	1	---	8 8 1/2	400	7 Jan	9 1/4 Feb
Warrants	25	---	25 1/4 26 1/4	425	19 Jan	26 1/2 Nov
Supertest Pete ord.	1	---	19 1/2 21	5,585	18 1/4 Nov	3.50 Sep
Surf Inlet Cons Gold	50c	8c	7 1/4c 8 1/4c	26,500	7c Nov	24 July
Switson Industries	1	7	6 1/2 7	300	3 Mar	8 Nov
Sylvanite Gold	1	1.27	1.26 1.30	9,250	1.26 Dec	1.85 Mar
Tamblyn common	1	---	41 1/2 42	175	40 1/4 Oct	50 July
Tandem Mines	1	9 1/4c	9c 9 1/4c	12,500	7 1/2c Jan	19c Apr
Taylor Pearson common	1	---	9 1/2 9 1/2	425	9 May	10 1/2 Aug
Tech-Hughes Gold Mines	1	2.37	2.25 2.45	16,395	2.25 Dec	4.90 Jan
Temagami Mines	1	2.75	2.22 2.75	14,400	1.96 Nov	2.75 Dec
Texas Calgary	1	1.00	95c 1.00	11,300	75c May	1.30 Aug
Thompson-Lundmark	1	2.19	1.96 2.50	92,759	15c Jan	2.81 Aug
Tiara Mines	1	45c	42c 50c	15,531	41c Apr	75c Jun
Tip Top Cannery class A	1	---	7 1/2 7 1/2	200	7 May	7 1/2 Dec
Tombill Gold Mines	1	42c	37c 45c	26,500	24c Jan	59c Sep
Toronto Dominion Bank	10	---	45 1/4 46	1,587	40 1/2 Oct	49 1/4 July
Toronto General Trusts	20	---	37 1/2 38 1/2	200	34 1/4 Feb	42 1/2 Aug
Towagmac Exploration	1	---	14c 14c	3,000	8c Jan	18c May
Traders Finance class A	1	43	41 1/4 43	2,113	41 Jan	49 1/4 July
Preferred	100	---	104 104	10	101 Feb	105 Nov
Warrants	40	---	45 1/4c 46 1/2c	390	45 1/4c Dec	47c Dec
5% preferred	40	45 1/2	45 1/2 45 1/2	30	44 1/4 Jan	53 1/4 July
Trans Empire Oils	1	1.58	1.55 1.64	5,516	1.55 Dec	2.35 Jan
Trans Era Oils	1	34c	32c 35c	35,400	26c Aug	48c Apr
Trans Mountain Oil Pipe Line	1	41	40 1/2 41 1/2	1,812	28 Mar	42 Dec
Transcontinental Resources	1	---	38c 39c	3,150	32c Jun	48c Jun
Trend Petroleum	1	14c	12 1/2c 16c	19,900	8 1/2c Jan	42c Feb
Triad Oil	1	5.60	5.60 5.80	21,570	4.35 Jan	7.45 Jun
Union Accept 2nd pfd.	1	8 1/2	8 1/2 8 1/2	240	8 1/2 Dec	11 1/4 May
Union Gas of Canada	1	---	49 49 1/4	480	40 1/4 Apr	54 Sep
Union Mining	1	---	22 1/4c 28c	8,816	21 1/2c Mar	33c May
United Asbestos	1	6.80	6.65 6.80	5,005	4.80 Jan	9.55 July
United Corps Ltd class B	1	---	21 1/4 21 1/2	650	18 Oct	23 1/4 Aug
United Estella Mines	1	34 1/2c	32c 36c	3,247	32c Dec	81c Jun
United Fuel Inv	25	---	32 1/2 32 1/2	100	27 Jan	39 1/2 Sep
United Keno Hill	1	6.95	6.60 7.00	7,200	6.50 Mar	9.00 July
United Montauban Mines	1	31c	30 1/2c 35c	28,900	27c Nov	73c Apr
United Oils	1	1.72	1.61 1.80	62,500	1.05 Jan	1.95 Sep
United Steel Corp.	1	---	15 1/2 15 1/2	125	14 Jan	17 1/2 July
Upper Canada Mines	1	1.00	99c 1.01	6,283	93c Dec	1.37 Jan
Ventures Ltd	1	40 1/2	40 1/2 41	2,811	19 1/2 Jan	47 1/2 Sep
Vicour Mines	1	18c	16c 23c	65,350	6 1/2c Jan	72c May
Violamac Mines	1	3.25	3.00 3.25	22,300	1.75 Mar	4.00 July
Vulcan Oils	1	---	65c 67c	3,500	29c Jun	68c July
Waite Amulet Mines	1	15	15 15 1/2	1,865	11 1/4 Jan	17 Sep
Walker G & W	1	70 1/2	70 1/2 71 1/2	1,860	66 Jan	80 1/2 Sep
Waterous Equipment	1	---	11 1/4 11 1/4	125	8 Jan	12 1/2 May
Weedon Pyrite Copper	1	---	45c 49c	28,100	23c Jan	61c Aug
Westpac Petroleum Ltd.	1	23c	23c 24c	5,251	23c Dec	48c July
West Malartic Mines	1	---	7c 9c	11,467	4 1/2c Jan	15c Sep
West Maygill Gas Oil	1	1.50	1.50 1.53	455	1.35 Oct	1.90 Jan
Westley Products	1	20	20 20 1/2	200	20 Dec	24 1/2 Jun
Western Ashley Mines	1	15c	11c 15c	23,250	11c Feb	25c Jun
Western Canada Breweries	5	---	28 1/2 29	425	23 Jan	29 Dec
Western Leaseholds	1	---	5.10 5.30	1,300	4.85 Feb	8.40 Sep
Western Naco Petroleum common	1	1.00	1.00 1.10	2,000	85c Dec	1.68 May
Warrants	16c	---	15c 20c	2,699	12c Dec	50c July
Weston (Geo) new class A	1	34 1/4	34 1/4 35	3,850	29 1/2 Nov	37 1/2 Nov
New class B	1	35	34 1/2 35 1/2	3,958	29 1/2 Nov	37 1/2 Nov
Preferred	100	---	101 1/2 103	85	101 1/2 Dec	106 1/2 Aug
Willroy Mines	1	2.90	2.60 3.00	20,150	1.90 Jan	3.60 July
Wilrich Petroleum	1	47 1/2c	47c 51c	83,550	41 1/2c Mar	90c Apr
Wiltsey-Coghlan	1	---	10 1/2c 12c	11,000	7c Jan	15 1/2c Sep
Winchester Larder	1	8 1/2c	8c 8 1/2c	14,000	6c Feb	12 1/2c Jun
Windward Gold Mines	1	28 1/2c	28c 32c	58,900	6 1/2c Jan	82c July
Winnipeg & Central Gas	1	---	13 1/4 14	1,117	11 1/2 Aug	19 1/2 Jan
Wood (G H) 5 1/2% pfd.	100	---	100 1/2 100 1/2	80	100 1/2 Mar	103 Feb
Wright-Hargreaves	1	1.94	1.90 1.95	6,950	1.85 Nov	2.69 Feb
Yale Lead & Zinc	1	---	40c 42c	10,400	39c Jan	70c Sep
Yankee Canuck Oil	1	18c	16 1/2c 20c	32,000	7c Jan	36c Sep
Yellowex Mines	1	14c	11c 14c	18,500	7c Jan	25c Apr
Yellowknife Bear Mines	1	2.35	2.16 2.35	93,080	1.40 May	2.59 Aug
Yukeno Mines	1	10 1/2c	9 1/4c 10 1/2c	16,283	9 1/4c Dec	19c Jun
Zenmac Metal	1	42c	40c 48c	193,210	30c Jan	1.37 Apr
Zulapa Mining	1	---	40c 42c	2,000	30 1/2c Aug	74c Apr

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds					Sales for Week Shares	Range since Jan. 1		
	Par	Friday Last Sale Price	Week's Range of Prices		Low		High		
			Low	High					
Andian National Corp.....*		--	6	6	450	6	Dec	8	Sep
Anglo Canadian Pulp Paper.....*		49	47½	49	222	37	Jan	51½	Nov
Anglo Newfoundland Develop.....*	5	11½	11½	12	1,600	10½	Jan	13½	Sep
Asbestos Corp.....*		41	39¼	41	1,235	32½	Feb	46¼	July
Brown Co.....*	1	16½	16½	16¾	2,615	14¾	Jan	18½	July
Bulolo Gold Dredging.....*	5	5.10	5.05	5.20	1,918	5.00	Oct	7.10	Feb
Canada & Dominion Sugar.....*		--	20½	20¾	1,110	19¼	Nov	23¼	July
Canadian Bronze common.....*		--	28	28	60	27	Aug	34	Jun
Canadian General Investments.....*		52½	32¼	32½	240	30	Jan	35	Sep
Canadian Industries common.....*		--	21¼	21¾	1,171	19¾	Jun	28¾	July
Canadian Marconi.....*	1	6¼	6¼	6¾	2,195	6	Aug	8½	Sep
Canadian Western Lumber.....*		16¼	14½	16¼	125	12½	Mar	19	Jun
Canadian Westinghouse.....*		--	50	50	55	50	Nov	70	Feb
Coast Copper.....*	5	--	3.15	3.85	325	1.25	Jun	3.85	Dec
Consolidated Paper.....*		35	34¼	35	2,465	33	Oct	41	Jun
Dalhousie Oil.....*		--	20c	20c	1,100	15½c	Apr	22c	Sep
Dominion Bridge.....*		20¾	20½	20¾	1,245	18¼	Mar	25	Aug
Dominion Glass common.....*		42	41	42	175	35	Mar	42	Dec
Preferred.....*	10	--	17¼	17¼	250	17	July	17½	Jun
DuPont of Canada Securities com.....*		25	24½	25	1,373	24	Dec	30¼	July
Gaspe Copper Mines.....*	1	35	29¾	35	1,610	19	Jan	39	Aug
Hayes Steel Products.....*		34	34	34	200	32½	May	38	Jun
International Paper common.....*	7½	--	111½	112¼	1,254	80	Jan	115	Sep
International Utilities.....*	5	39½	38	39½	1,380	3¾	Mar	44¼	Jun
Interprol Utilities.....*		--	13½	13½	1,010	9	Mar	13½	Jan
Loblaw Inc.....*	6	--	88	89	215	58	Jan	91	Dec
Niagara Wire Weaving.....*		--	45	45	150	38	Jan	48	Aug
Ogilvie Flour common.....*		48½	48	48½	495	34	Jan	60	Sep
Pato Consolidated Gold Mines.....*	1	--	5.80	5.80	325	5.60	Oct	7.10	May
Pend Oreille Gold Mines.....*	1	4.35	4.05	4.35	3,225	4.05	Dec	5.25	Apr
Price Bros.....*		54	53½	54	345	44	Jan	60	Jun
Third Canadian Gen Inv Tr.....*		7	7	7¼	3,619	6¾	Nov	8½	Jun
Yukon Consolidated Gold Corp.....*	1	--	57c	58c	4,625	51c	Feb	68c	Sep

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 23

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.48	1.42	1.62
Affiliated Fund Inc.—1.25	5.96	6.45	
American Business Shares—1	4.07	4.35	
American Mutual Fund Inc.—1	8.81	9.63	
Associated Fund Trust—1	1.55	1.70	
Atomic Development—1	14.30	15.60	
Mutual Fund Inc.—1	6.12	6.65	
Axe-Houghton Fund "A" Inc.—1	25.31	27.51	
Axe-Houghton Fund "B" Inc.—5	4.08	4.46	
Axe-Houghton Stock Fund Inc.—1	10	11	
Beneficial Corp.—1	4 1/2	5	
Blair Holdings Corp.—1	13.63	14.82	
Blue Ridge Mutual Fund Inc.—1	22.70	24.41	
Bond Inv Tr of America—1	16.65	18.00	
Boston Fund Inc.—1	11.21	12.12	
Bowling Green Fund Inc.—10c	21.69	23.45	
Broad Street Invest Corp.—5	12.32	13.50	
Bullock Fund Ltd.—1			

California Fund Inc.—1	7.39	8.08	
Canada General Fund (1954) Ltd.—1	11.31	12.23	
Canadian Fund Inc.—1	17.64	19.08	
Capital Venture Fund Inc.—1	5.83	6.39	
Century Shares Trust—1	26.26	28.36	
Chemical Fund Inc.—50c	15.89	17.18	
Christiana Securities com.—100	15.400	16.000	
Preferred—100	135	140	
Colonial Fund Inc.—1	20.26	21.99	
Commonwealth Investment—1	9.19	9.99	
Commonwealth Stock Fund—1	11.68	12.70	
Composite Bond & Stock Fund Inc.—1	18.51	20.12	
Composite Fund Inc.—1	16.32	17.74	
Concord Fund Inc.—1	15.73	17.01	
Consolidated Investment Trust—1	47 1/2	50 1/2	
Crown Western Investment Inc.—1	14.02	15.33	
Dividend Income Fund—1			

De Vegh Income Fund Inc.—1	16.90	17.07	
De Vegh Mutual Fund Inc.—1	61.20	61.82	
Delaware Fund—1	10.97	12.07	
Diversified Growth—1	12.03	13.18	
Diversified Investment Fund—1	9.35	10.25	
Diversified Trustee Shares—Series E—250	17.04	19.20	
Dividend Shares—25c	2.70	2.96	
Dreyfus Fund Inc.—1	9.11	9.90	
Eaton & Howard—1	21.24	22.71	
Balanced Fund—1	19.40	20.74	
Stock Fund—1	4.75	5.19	
Electronics Investment Corp.—1	7.08	7.32	
Equity Fund Inc.—20c	11.38	12.44	
Federated Fund of New Eng.—1	14.77	15.97	
Fidelity Fund Inc.—5	3.95	4.34	
Financial Industrial Fund Inc.—1	14.60		
Formula Fund of Boston—1	7.36	8.00	
Founders Mutual Fund—1	10.00	10.96	
Franklin Custodian Funds Inc.—Common stock series—1c	7.49	8.21	
Preferred stock series—1c	16.17	17.72	
Fundamental Investors Inc.—2	3.22	3.50	
Futures Inc.—1			

Gas Industries Fund Inc.—1	13.55	14.81	
General Capital Corp.—1	73.83	79.39	
General Investors Trust—1	7.70	9.37	
Group Securities—1c	10.82	11.85	
Automobile shares—1c	12.09	13.24	
Aviation shares—1c	6.99	7.67	
Building shares—1c	8.85	9.70	
Capital Growth Fund—1c	12.47	13.65	
Chemical shares—1c	12.01	13.15	
Common (The) Stock Fund Inc.—1c	7.91	8.67	
Electronics & Electrical Equipment shares—1c	6.25	6.86	
Food shares—1c	9.31	10.20	
Fully administered shares—1c	9.21	10.09	
General bond shares—1c	13.54	14.82	
Industrial Machinery shares—1c	9.16	9.54	
Institutional Bond shares—1c	11.88	13.01	
Merchandising shares—1c	9.02	9.68	
Mining shares—1c	10.62	11.63	
Petroleum shares—1c	3.02	3.33	
Railroad Bond shares—1c	6.82	7.48	
RR equipment shares—1c	10.96	12.00	
Railroad stock shares—1c	15.49	16.95	
Steel shares—1c	4.28	4.70	
Tobacco shares—1c	8.81	9.65	
Utility shares—1c	14.68	15.12	
Growth Industry Shares Inc.—1	16.49	16.99	
Guardian Mutual Fund Inc.—1	16.02		
Haydock Fund Inc.—1	a26.02		
Hudson Fund Inc.—1	16.60	17.95	
Income Foundation Fund Inc—10c	2.53	2.77	
Income Fund of Boston Inc.—1	10.35	11.31	
Incorporated Income Fund—1	9.22	10.08	
Incorporated Investors—1	19.01	20.55	

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.—1c	11.17	12.23	
Institutional Bank Fund—1c	11.23	12.29	
Inst Foundation Fund—1c	11.34	12.40	
Institutional Growth Fund—1c	7.27	7.96	
Institutional Income Fund—1c	14.17	15.50	
Institutional Insur Fund—1c	4.67		
Intl Resources Fund Inc.—1c	9.42	10.30	
Investment Co of America—1	10.16	11.10	
Investment Trust of Boston—1	a20.69		
Johnston (The) Mutual Fund—1			
Keystone Custodian Funds—1	26.48	27.64	
B-1 (Investment Bonds)—1	25.77	28.12	
B-2 (Medium Grade Bonds)—1	19.49	21.26	
B-3 (Low Priced Bonds)—1	11.22	12.25	
B-4 (Discount Bonds)—1	19.74	21.54	
K-1 (Income Pfd Stocks)—1	11.35	12.38	
K-2 (Speculative Pfd Stks)—1	16.55	18.06	
S-1 (High-Grade Com Stk)—1	12.11	13.21	
S-2 (Income Com Stocks)—1	13.18	14.39	
S-3 (Speculative Com Stk)—1	9.59	10.47	
S-4 (Low Priced Com Stks)—1	10.27	11.11	
Keystone Fund of Canada Ltd.—1	6.49	7.12	
Knickerbocker Fund—1	11.78	12.88	
Lexington Trust Fund—25c	16 1/2	17 1/2	
Life Insurance Investors Inc.—1	a43.92		
Loomis Sayles Mutual Fund—1			

Managed Funds—1c	5.35	5.89	
Automobile shares—1c	x2.84	3.13	
Electrical Equipment shares—1c	4.19	4.62	
General Industries shares—1c	4.40	4.85	
Paper shares—1c	3.04	3.35	
Petroleum shares—1c	2.99	3.30	
Special Investment shares—1c	3.55	3.91	
Metal shares—1c	x3.35	3.69	
Transport shares—1c	8.28	9.07	
Manhattan Bond Fund Inc.—10c	33.48	36.19	
Massachusetts Investors Trust—1	9.50	10.27	
Mass Investors Growth Stock Fund Inc.—1	38.08	41.17	
Massachusetts Life Fund—1	9.80	10.75	
Mutual Invest Fund Inc.—1	x14.38		
Mutual Shares Corp.—1			

Mutual Trust Shares—of beneficial interest—1	3.34	3.63	
Nation Wide Securities Co Inc.—1	19.41	21.00	
National Investors Corp.—1	18.05	19.51	
National Security Series—1	11.43	12.49	
Balanced Series—1	7.36	8.04	
Bond Series—1	9.39	10.26	
Income Series—1	6.45	7.05	
Dividend Series—1	5.19	5.67	
Stock Series—1	8.86	9.68	
Growth Stock Series—1	6.03	6.59	
New England Fund—1	21.87	23.64	
New York Capital Fund of Canada Ltd.—1	28	30	
North American Trust Shares—Series 1956—1	3.92		
Pacific Amer Investors com.—10c	9 1/2	10 1/2	
\$1.50 preferred—5	25 1/2	27 1/2	
Philadelphia Fund Inc.—1	18.25	19.91	
Pine Street Fund Inc.—1	22.40	22.86	
Pioneer Fund Inc.—250	13.34	14.50	
Price (T Rowe) Growth Stock Fund Inc.—1	29.01	29.30	
Puritan Fund Inc.—1	6.68	7.22	
Putnam (Geo) Fund—1	12.74	13.77	
Scudder Fund of Canada Inc.—1	40 1/4	41 1/4	
Scudder, Stevens & Clark Fund Inc.—1	a36.10		
Scudder, Stevens & Clark—Common Stock Fund—1	a22.55		
Selected Amer Shares—1.25	9.90	10.70	
Shareholders Trust of Boston—1	12.33	13.33	
Southwestern Investors Inc.—1	12.05	13.03	
Sovereign Investors—1	12.53	13.72	
State Street Investment Corp.—1	38.50	41.00	
State Street Fund Inc.—1	a29.38		
Stein Roe & Farnham Fund—1			

Television-Electronics Fund—1	11.56	12.60	
Templeton Gwth Fund of Can—1	21 1/4	23 1/4	
Texas Fund Inc.—1	7.87	8.60	
United Funds Inc.—1	10.68	11.61	
United Accumulated Fund—1	7.76	8.48	
United Continental Fund—1	9.90	10.76	
United Income Fund Shares—1	10.34	11.30	
United Science Fund—1	14.53	15.79	
United Funds Canada Ltd.—1	7.27	7.95	
Value Line Fund Inc.—1	6.39	6.98	
Value Line Income Fund Inc.—1	12.71	13.85	
Van Strum & Towne Fund Inc.—1	7.00	7.65	
Wall Street Investing Corp.—1			
Washington Mutual Investors Fund Inc.—1	8.51	9.30	
Wellington Fund—1	26.53	28.91	
Whitehall Fund Inc.—1	24.35	26.32	
Wisconsin Fund Inc.—1	5.82	6.29	

Insurance Companies

Aetna Casualty & Surety—10	Par	Bid	Ask
Aetna Insurance Co.—10	139	149	
Aetna Life—10	69	72 1/2	
Aetna Life—10	211	222	
Agricultural Insurance Co.—10	40	42	
American Automobile—2	25 1/4	27 1/4	
American Equitable Assur.—5	38	41	
American Fidelity & Casualty—5	34	36 1/4	
\$1.25 conv preferred—5	34	36 1/4	
American Home Assurance Co.—5	38	41	
Amer Ins Co (Newark N J)—2 1/2	32 1/4	34 1/4	
Amer Mercury (Wash D C)—1	4 1/4	5 1/4	
American Re-Insurance—5	25 1/2	27 1/2	
American Surety—25	103 1/2	108 1/2	
Bankers & Shippers—10	54 1/2	59 1/2	
Boston Insurance Co.—5	41	43	
Camden Fire Ins Assn (N J)—5	27	28 1/4	
Colonial Life Ins of Amer—10	132	140	
Columbian Nat'l Life Ins—2	95	103	
Connecticut General Life—10	510	550	
Continental Assurance Co.—5	172	180	
Continental Casualty Co.—10	112 1/2	118 1/2	
Crum & Forster Inc.—10	x66 1/4	70 1/4	
Employees Group Assoc.—73	73	77	
Employers Reinsurance—10	83		
Federal—4	35 1/4	37 1/4	
Fidelity & Deposit of Md.—10	85 1/4	89 1/4	
Fire Assn of Philadelphia—10	55 1/4	58 1/4	
Fireman's Fund (S F)—2.50	67	69 1/4	
Firemen's of Newark—5	40	41 1/2	
Franklin Life—4	94	102	
General Reinsurance Corp.—10	48 1/2	51 1/2	
Globe & Republic—5	68	71	
Globe & Republic—5	22 1/4	24 1/4	
Great American—5	40	41 1/2	
Gulf Life (Jacksonville Fla)—2 1/2	34 1/2	36 1/4	
Hanover Fire—10	46 1/4	48 1/4	
Hartford Fire Insurance Co.—10	159	167	
Hartford Steamboiler—10	95	103	

Home Insurance Co of North Amer—5	Par	Bid	Ask
Insurance Co of North Amer—5	49 1/2	51 1/2	
Jefferson Standard Life Ins—109	109	113	
(Greensboro N C)—10	119	124	
Jersey Insurance Co of N Y—10	32 1/4	35 1/4	
Life Insurance Co of Va.—20	132	140	
Lincoln National Life—10	458	473	
Maryland Casualty—1	36	38	
Massachusetts Bonding—5	46	48	
Merchants Fire Assurance—5	63 1/2	68 1/2	
Merchants & Manufacturers—4	13 1/4	14 1/4	
National Fire—10	125	135	
National Union Fire—5	45	47	
New Amsterdam Casualty—2	55	59	
New Hampshire Fire—10	43	46	
New York Fire—5	32	34 1/2	
North River—2.50	44	48	
Northeastern—3.33 1/2	11	13 1/2	
Northern—12.50	85	90	
Northwestern National Life Insurance (Minn)—10	93	101	
Pacific Fire—10	56 1/2	61 1/2	
Pacific Indemnity Co.—10	62	65 1/2	
Peerless Casualty Co.—5	28 1/2	30	
Phoenix—10	92	97	
Providence-Washington—10	27 1/2	29	
Reinsurance Corp (N Y)—2	12	13 1/2	
Republic (Texas)—10	92		
St Paul Fire & Marine—6.25	54	56	
Seaboard Surety Co.—10	50 1/2	54 1/2	
Security (New Haven)—10	53	56	
Springfield Fire & Marine—10	64	67	
Standard Accident—10	55	58	
Travelers—5	85	90	
U S Fidelity & Guaranty Co.—10	64 1/4	67 1/4	
U S Fire—3	29		
U S Life Insurance Co in the City of N Y—4	145	155	
Westchester Fire—2	30 1/2	32 1/2	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.40s Jan. 16, 1956—	99.30	100	2 1/2s May 1, 1956—	99.24	99.28
2.25s Feb. 15, 1956—	99.26	99.30	2 1/2s Sept. 14, 1956—	99.25	99.29
3s March 15, 1956—	99.31	100.1	1 1/4s Oct. 1, 1957-55—	97.16	97.24
2.50s April 16, 1956—	99.24	99.28	2 1/4s May 1, 1958—	98.24	99
2 1/4s May 15, 1956—	99.28	100	2 1/4s Nov. 1, 1958—	97.4	97.12
3s June 15, 1956—	99.30	100	2 1/4s May 1, 1959—	96.22	96.30
3 1/4s July 16, 1956—	99.30	100.1	2 1/4s Feb. 1, 1960—	96.2	96.10
3 1/4s Sept. 17, 1956—	99.30	100.1	2 1/2s June 1, 1960—	96.30	97.6
Central Bank for Cooperatives—					
1.90s Feb. 1, 1956—	99.24	99.28	Federal Nat'l Mortgage Assn—		
2.35s June 1, 1956—	99.18	99.22	2 1/2s Jan. 20, 1958—	98.4	98.12
2s June 1, 1957—	98.2	98.10			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1½s March 22, 1956-----	99.25	99.27	1½s May 15, 1957-----	98.18	98.20
2s June 22, 1956-----	99.22	99.24	2s Aug. 15, 1957-----	98.26	98.28
2½s June 22, 1956-----	99.25	99.27	1½s Oct. 1, 1957-----	98.6	98.12
2½s Dec. 1, 1956-----	99.30	100	1½s April 1, 1958-----	97.12	97.18
Treasury Notes—			2½s June 15, 1958-----	100.3	100.5
1½s March 15, 1956-----	99.24	99.26	1½s Oct. 1, 1958-----	96.26	97
1½s April 1, 1956-----	99.20	99.28	1½s Feb. 15, 1959-----	97.3	97.5
2s Aug. 15, 1956-----	99.18	99.20	1½s April 1, 1959-----	96.10	96.16
1½s Oct. 1, 1956-----	99.6	99.12	1½s Oct. 1, 1959-----	95.30	96.4
2½s March 15, 1957-----	100.4	100.6	1½s April 1, 1960-----	95.10	95.16
1½s April 1, 1957-----	98.16	98.22	1½s Oct. 1, 1960-----	94.18	94.24

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.8% above those of the corresponding week last year. Our preliminary totals stands at \$23,651,366,657 against \$22,578,775,373 for the same week in 1954. At this center there is a gain for the week ending Friday of 2.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 24—	1955	1954	%
New York	\$12,313,867,510	\$12,063,600,000	+ 2.1
Chicago	1,116,070,625	1,065,218,730	+ 4.8
Philadelphia	1,302,000,000	1,264,000,000	+ 3.0
Boston	702,075,393	655,456,517	+ 7.1
Kansas City	431,491,869	429,623,489	+ 0.4
St. Louis	413,700,000	388,800,000	+ 6.4
San Francisco	711,193,000	652,546,694	+ 9.0
Pittsburgh	461,647,173	422,629,960	+ 9.2
Cleveland	634,419,408	550,926,095	+15.2
Baltimore	370,880,199	280,849,471	+67.7
Ten cities, five days	\$18,457,345,177	\$17,773,650,956	+ 3.8
Other cities, five days	4,295,017,900	4,805,124,417	-10.6
Total all cities, five days	\$22,752,363,077	\$22,578,775,373	+ 0.8
All cities, one day	899,003,580	Holiday	—
Total all cities for week	\$23,651,366,657	\$22,578,775,373	+ 4.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Dec. 17. For that week there was an increase of 2.5%, the aggregate clearings for the whole country having amounted to \$24,087,769,408 against \$23,495,190,389 in the same week in 1954. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 0.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 0.8%, but in the Boston Reserve District the totals register a decline of 3.3% and in the Philadelphia Reserve District of 1.3%. In the Cleveland Reserve District the totals are larger by 10.8%, in the Richmond Reserve District by 7.0% and in the Atlanta Reserve District by 10.4%. The Chicago Reserve District enjoys a gain of 6.3% and the St. Louis Reserve District of 4.7%, but the Minneapolis Reserve District suffers a loss of 1.8%. In the Kansas City Reserve District the totals show an increase of 0.8%, in the Dallas Reserve District of 1.8% and in the San Francisco Reserve District of 8.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 17—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	778,653,730	805,313,111	- 3.3	763,094,876	762,267,219
2nd New York—11 "	13,261,551,743	13,157,081,185	+ 0.8	11,231,541,922	11,178,352,610
3rd Philadelphia—11 "	1,294,293,638	1,310,705,699	- 1.3	1,260,960,486	1,334,424,328
4th Cleveland—7 "	1,439,528,447	1,298,710,689	+10.8	1,328,631,637	1,240,371,472
5th Richmond—6 "	752,146,023	702,686,582	+ 7.0	653,747,248	662,944,697
6th Atlanta—10 "	1,223,018,143	1,108,077,583	+10.4	1,051,394,021	1,032,379,301
7th Chicago—17 "	1,559,351,563	1,466,870,294	+ 6.3	1,383,823,751	1,324,306,622
8th St. Louis—4 "	789,312,481	754,100,465	+ 4.7	744,076,393	682,589,009
9th Minneapolis—7 "	556,701,796	566,692,387	- 1.8	527,328,691	519,200,198
10th Kansas City—9 "	626,089,620	621,063,371	+ 0.8	600,054,797	614,318,276
11th Dallas—6 "	533,539,740	524,286,517	+ 1.8	483,622,134	477,923,084
12th San Francisco—10 "	1,273,582,434	1,179,602,506	+ 8.0	1,135,131,682	1,146,574,771
Total—110 cities	24,087,769,408	23,495,190,389	+ 2.5	21,163,607,638	20,975,651,587
Outside New York City	11,303,051,939	10,780,193,802	+ 4.9	10,319,177,536	10,172,233,457

We now add our detailed statement showing the figures for each city and for the week ended December 17 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,916,151	2,580,727	+13.0	2,116,223	2,119,172
Portland	7,541,239	7,029,577	+ 7.3	6,558,836	5,000,982
Massachusetts—Boston	629,332,234	660,867,406	- 4.8	616,803,324	631,077,850
Fall River	3,293,063	4,067,780	-19.0	3,534,668	2,980,724
Lowell	1,677,077	1,415,613	+18.5	1,347,409	1,314,908
New Bedford	4,221,070	4,212,463	+ 0.2	4,075,014	3,909,363
Springfield	15,049,995	15,777,568	- 4.6	12,585,736	12,860,219
Worcester	11,724,413	10,232,689	+14.6	10,419,008	9,580,352
Connecticut—Hartford	39,995,714	41,309,314	- 3.2	42,553,196	39,723,571
New Haven	24,129,476	20,288,099	+18.9	17,182,892	16,540,734
Rhode Island—Providence	35,504,200	34,859,000	+ 1.9	43,781,500	35,085,900
New Hampshire—Manchester	3,269,098	2,672,875	+22.3	2,137,070	2,073,444
Total (12 cities)	778,653,730	805,313,111	- 3.3	763,094,876	762,267,219
Second Federal Reserve District—New York—					
New York—Albany	75,156,963	61,453,715	+ 5.2	20,676,062	20,650,723
Binghamton	3,790,494	4,191,111	- 9.6	4,550,278	4,350,757
Buffalo	135,398,727	125,595,566	+ 7.8	127,157,129	125,344,330
Elmira	3,388,474	2,903,923	+16.7	2,625,865	2,958,496
Jamestown	3,675,004	2,667,511	+37.8	2,724,762	2,526,808
New York	12,784,717,469	12,714,996,587	+ 0.6	10,844,430,102	10,803,418,130
Rochester	41,582,261	38,616,231	+ 7.7	35,833,986	32,220,554
Syracuse	23,308,925	21,008,456	+10.9	22,354,335	19,234,558
Connecticut—Stamford	26,873,586	24,612,030	+ 9.2	23,582,325	22,869,277
New Jersey—Newark	75,316,442	73,956,625	+ 1.8	67,301,525	63,213,567
Northern New Jersey	88,343,488	87,079,430	+ 1.5	80,305,553	81,565,416
Total (11 cities)	13,261,551,743	13,157,081,185	+ 0.8	11,231,541,922	11,178,352,610

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,867,521	1,856,951	+ 0.6	1,514,753	1,571,314
Bethlehem	2,530,451	2,089,650	+21.1	1,941,413	1,741,527
Chester	2,197,288	2,093,215	+ 5.0	1,939,642	1,735,147
Lancaster	4,812,360	6,208,452	-22.5	5,595,342	4,876,875
Philadelphia	1,214,000,000	1,238,000,000	- 1.9	1,189,000,000	1,275,000,000
Reading	4,381,694	3,998,311	+ 9.6	3,850,755	3,778,653
Scranton	7,447,754	7,279,180	+ 2.3	7,713,623	6,792,693
Wilkes-Barre	*4,300,000	4,165,380	+ 3.2	3,557,937	3,286,819
York	8,637,138	9,544,245	- 9.5	9,529,263	7,221,064
Delaware—Wilmington	21,084,144	21,770,888	- 3.2	20,280,984	14,788,735
New Jersey—Trenton	23,035,288	13,699,427	+68.2	16,036,774	13,631,451
Total (11 cities)	1,294,293,638	1,310,705,699	- 1.3	1,260,960,486	1,334,424,328

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	12,449,791	11,231,253	+10.8	8,100,356	9,203,809
Cincinnati	276,890,763	273,360,644	+ 1.3	297,888,657	249,856,330
Cleveland	566,613,185	509,035,751	+11.3	528,957,909	509,705,974
Columbus	56,303,200	60,114,800	- 6.3	54,756,800	49,450,600
Youngstown	*12,500,000	11,582,004	+ 7.9	10,355,803	6,985,883
Pennsylvania—Pittsburgh	14,407,248	13,020,654	+10.7	13,716,946	11,905,639
Total (7 cities)	1,439,528,447	1,298,710,689	+10.8	1,328,831,637	1,240,371,472

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	4,769,502	4,286,130	+11.3	4,136,800	4,440,216
Virginia—Norfolk	27,568,000	24,372,000	+13.1	22,468,000	24,305,600
Richmond	200,559,337	187,460,164	+ 7.0	188,090,111	205,180,049
South Carolina—Charleston	8,527,228	6,636,869	+24.7	5,638,854	6,021,512
Maryland—Baltimore	364,620,424	345,264,848	+ 5.6	302,153,372	307,380,071
District of Columbia—Washington	146,101,532	134,466,571	+ 8.7	131,260,111	117,617,849
Total (6 cities)	752,146,023	702,686,582	+ 7.0	653,747,248	662,944,697

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	37,390,860	36,549,364	+ 2.3	33,002,648	34,485,680
Nashville	130,239,000	121,259,048	+ 7.4	124,918,338	96,082,410
Georgia—Atlanta	397,600,000	378,400,000	+ 5.1	354,000,000	383,400,000
Augusta	8,296,978	7,870,455	+ 5.4	5,884,080	8,597,728
Macon	7,874,964	7,444,162	+ 5.8	5,464,634	4,923,737
Florida—Jacksonville	208,463,081	194,009,021	+ 7.5	177,419,292	154,386,393
Alabama—Birmingham	230,355,704	170,544,133	+35.1	159,896,891	173,436,846
Mobile	14,797,243	11,726,328	+26.2	10,836,002	10,582,390
Mississippi—Vicksburg	740,549	749,802	- 1.2	705,446	717,014
Louisiana—New Orleans	187,259,764	179,525,270	+ 4.3	179,266,690	165,797,673
Total (10 cities)	1,223,018,143	1,108,077,583	+10.4	1,051,394,021	1,032,379,301

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	5,347,870	3,522,223	+51.8	2,877,413	1,898,680
Grand Rapids	23,170,312	20,302,303	+14.1	16,439,837	14,006,402
Lansing	11,258,585	10,003,090	+12.5	8,969,097	7,957,873
Indiana—Fort Wayne	12,165,898	11,132,493	+ 9.3	10,162,002	10,462,034
Indianapolis	81,186,000	82,651,000	- 1.8	77,938,000	67,589,000
South Bend	10,425,940	9,921,832	+ 5.1	12,134,934	12,832,235
Terre Haute	4,751,246	3,994,664	+18.9	3,927,256	3,614,067
Wisconsin—Milwaukee	140,696,897	126,644,503	+11.1	118,820,550	106,721,747
Iowa—Cedar Rapids	6,735,688	6,102,434	+10.4	5,063,802	5,364,921
Des Moines	44,707,025	45,179,822	- 1.0	38,359,754	38,338,166
Sioux City	15,342,642	17,674,695	-13.2	15,684,321	15,574,529
Illinois—Bloomington	1,739,981	1,537,033	+13.2	2,104,871	1,369,762
Chicago	1,156,202,587	1,091,075,056	+ 6.0	1,035,140,716	1,004,647,991
Decatur	7,140,819	5,553,341	+28.6	5,736,345	4,131,248
Peoria	19,289,999	15,274,338	+26.3	15,051,423	14,844,647
Rockford	12,354,677	10,226,655	+20.8	9,740,217	9,782,696
Springfield	6,835,397	6,074,812	+12.5	5,651,218	5,170,424
Total (17 cities)	1,569,351,563	1,466,870,294	+ 6.3	1,383,823,751	1,324,306,622

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	397,500,000	376,400,000	+ 5.6	407,200,000	347,700,000
Kentucky—Louisville	229,301,991	227,392,292	+ 0.8	198,510,566	191,438,034
Tennessee—Memphis	159,604,193	147,888,047	+ 7.9	135,926,428	140,975,603
Illinois—Quincy	2,906,297	2,420,126	+20.1	2,439,399	2,475,372
Total (4 cities)	789,312,481	754,100,465	+ 4.7	744,076,393	682,589,009

Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	9,342,333	8,619,253	+ 8.4	8,760,071	8,031,604
Minneapolis	370,547,307	379,945,303	- 2.5	346,577,730	342,378,019
St. Paul	140,709,859	143,124,076	- 1.7	140,215,016	135,997,726
North Dakota—Fargo	9,806,542	9,555,379	+ 2.6	9,091,495	8,962,036
South Dakota—Aberdeen	4,814,274	5,209,098	- 7.6	4,350,113	4,910,344
Montana—Billings	8,057,967	7,123,590	+13.1	5,960,261	5,264,644
Helena	13,423,514	12,715,688	+ 5.6	12,374,005	13,665,826
Total (7 cities)	556,701,796	566,692,387	- 1.8	527,328,691	519,200,198

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 16 TO DECEMBER 22, 1955, INCLUSIVE

Country and Monetary Unit	Friday Dec. 16	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	Thursday Dec. 22
Argentina, peso	2.233482	2.232569	2.233316	2.233316	2.233316
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.199823	0.199830	0.199972	0.199821	0.199812
Belgium, franc	327700	327600	327666	327666	327666
British Malaysia, Malayan dollar	1.000580	1.000558	1.000468	1.000468	1.000424
Canada, dollar	2.09900	2.09900	2.09900	2.09900	2.09900
Ceylon, rupee	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, markka	0.00285357	0.00285357	0.00285357	0.00285357	0.00285357
France (Metropolitan), franc	2.37188*	2.37188*	2.37188*	2.37188*	2.37188*
Germany, Deutsche mark	2.09900	2.09900	2.09900	2.09900	2.09900
India, rupee	2.803020	2.801875	2.802812	2.802812	2.802812
Ireland, pound	0.800560	0.800560	0.800560	0.800560	0.800560
Mexico, peso	2.61350	2.61328	2.61250	2.61250	2.61192
Netherlands, guilder	2.775267	2.774133	2.775051	2.775051	2.775051
New Zealand, pound	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Norway, krone	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Philippine Islands, peso	0.349000	0.349000	0.349000	0.349000	0.349000
Portugal, escudo	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Sweden, krona	2.33350	2.33350	2.33350	2.33350	2.33350
Switzerland, franc	2.792341	2.792341	2.792341	2.792341	2.792341
Union of South Africa, pound	2.802991	2.801875	2.802812	2.802812	2.802812
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 21, 1955	Increase (+) or Decrease (-) Since Dec. 14, 1955	Dec. 22, 1954
ASSETS			
Gold certificates	20,136,352	+ 5,000	28,749
Redemption fund for F. R. notes	869,949	+ 2,866	2,544
Total gold certificate reserves	21,006,301	+ 2,134	26,205
F. R. notes of other banks	262,631	+ 14,012	111,600
Other cash	285,616	+ 5,841	13,266
Discounts and advances	670,438	+ 106,067	406,029
Industrial loans	640	+ 62	1
Acceptances:			
Bought outright	17,589	+ 94	17,589
Held under repurchase agreement	2,004	+ 1,188	2,004
U. S. Government securities:			
Bought outright—			
Bills	1,467,846	+ 50,500	699,154
Certificates	5,920,699	—	7,961,642
Notes	14,165,913	—	8,128,642
Bonds	2,801,750	—	—
Total bought outright	24,356,208	+ 50,500	532,154
Held under repurchase agreement	281,680	+ 126,900	281,680
Total U. S. Govt. securities	24,637,888	+ 76,400	250,474
Total loans and securities	25,328,559	+ 183,687	175,147
Due from foreign banks	22	—	—
Uncollected cash items	5,716,030	+ 515,335	1,021,588
Bank premises	61,414	+ 15	6,581
Other assets	148,004	+ 13,436	19,492
Total assets	52,808,577	+ 691,608	1,294,937
LIABILITIES			
Federal Reserve notes	27,038,037	+ 129,950	494,662
Deposits:			
Member bank—reserve accounts	19,389,157	+ 580,088	22,284
U. S. Treasurer—general acct.	539,179	+ 114,359	229,175
Foreign	479,319	+ 45,508	29,787
Other	319,502	+ 3,256	944
Total deposits	20,727,157	+ 736,699	282,190
Deferred availability cash items	3,823,489	+ 184,231	456,791
Other liab. and accrued dividends	23,386	+ 432	1,218
Total liabilities	51,612,069	+ 682,850	1,234,861
CAPITAL ACCOUNTS			
Capital paid in	301,888	+ 1,183	15,286
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	206,176	+ 7,575	8,902
Total liab. and capital accts.	52,808,577	+ 691,608	1,294,937
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.0%	— .8%	— .8%
Contingent liability on acceptances purchased for foreign correspondents	34,161	+ 1,582	14,789
Industrial loan commitments	2,366	+ 61	472

Condition Statement of Member Banks

Condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 14: Increases of \$292 million in loans adjusted and \$1,302 million in demand deposits adjusted, and a decrease of \$367 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$200 million at all reporting member banks; the principal increases were \$49 million in the San Francisco District, \$29 million each in Chicago and in the Cleveland District, \$18 million in the St. Louis District, and \$14 million each in the New York and Kansas City Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$73 million.

Holdings of Treasury bills and of Treasury certificates of indebtedness increased \$88 million and \$52 million, respectively. Holdings of Treasury notes decreased \$80

million; the principal changes were a decrease of \$81 million in New York City and increases of \$37 million in the Cleveland District and \$34 million in the San Francisco District. Holdings of United States Government bonds and of "other" securities decreased \$60 million and \$45 million, respectively.

Demand deposits adjusted increased \$427 million in New York City, \$260 million in the San Francisco District, \$143 million in the Chicago District, \$106 million each in the Philadelphia and Cleveland Districts, \$79 million in the Kansas City District, and by smaller amounts in all of the other districts.

Borrowings from Federal Reserve Banks decreased \$458 million and borrowings from others increased \$236 million. Loans to banks increased \$285 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 14, 1955	Increase (+) or Decrease (-) Since Dec. 7, 1955	Dec. 15, 1954
ASSETS			
Loans and investments adjusted†	85,698	+ 247	772
Loans adjusted†	47,844	+ 292	7,154
Commercial, industrial, and agricultural loans	26,317	+ 200	3,958†
Loans to brokers and dealers for purchasing or carrying securities	2,787	+ 73	108
Other loans for purchasing or carrying securities	1,261	+ 9	212
Real estate loans	8,156	+ 1,020†	—
Other loans	10,063	+ 10	1,938†
U. S. Government securities—total	29,559	— 7,615	—
Treasury bills	778	+ 88	1,837
Treasury certificates of indebtedness	991	+ 52	1,772
Treasury notes	7,094	+ 80	1,263
U. S. Bonds	20,696	+ 60	2,743
Other securities	3,295	+ 45	311
Loans to banks	1,253	+ 285	523
Reserves with Federal Reserve Banks	13,570	+ 135	785
Cash in vault	1,175	+ 115	110
Balances with domestic banks	2,629	+ 273	201
LIABILITIES			
Demand deposits adjusted	58,558	+ 1,302	632
Time deposits except U. S. Government	21,615	+ 33	319
U. S. Government deposits	1,723	— 367	1,709
Interbank demand deposits:			
Domestic banks	10,802	+ 256	1,151
Foreign banks	1,447	+ 26	54
Borrowings:			
From Federal Reserve Banks	384	— 458	256
From others	825	+ 236	229

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Feb 1	2688
PARTIAL REDEMPTION		
Alco Products, Inc., 7% cumulative preferred stock	Feb 6	—
Ampal-American Palestine Trading Corp.—		
4% s. f. debentures, series A, due 1966	Jan 1	2462
Appalachian Electric Power Co., 4.50% pfd. stock	Jan 1	2354
Central Pacific Ry., 3½% 1st & refunding bds. ser. A	Jan 3	2015
Colorado Interstate Gas Co.—		
3.35% 1st mtge. pipe line bonds, due 1974	Jan 1	2247
Household Finance Corp., 4.40% preferred stock	Dec 31	2467
Interprovincial Pipe Line Co.—		
3½% 1st mtge. & collat. trust bonds, series B	Jan 1	2467
Standard Oil Co. (Indiana), 3½% debentures due 1982	Feb 10	2735

Company and Issue—	Date	Page
Tampa Electric Co., 1st mtge. 3% bonds due 1978	Jan 1	2515
Texas & Pacific Ry.—		
3½% general & refunding mtge. bonds, series E	Jan 1	2136
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 16	2362
Western Newspaper Union—		
3% subordinated s. f. debentures due 1971	Dec 30	2517
Wisconsin Power & Light Co.—		
3½% 1st mtge. bonds, series E, due 1981	Dec 29	2517

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Bosch Arms Corp.—		
5½% cumulative second preferred stock	Dec 31	2461
Baltimore & Ohio RR.—		
Refunding & general mtge. bonds, ser. K, due 2000	Mar 1	2462
Refunding & general mtge. bonds, ser. M, due 1996	Mar 1	2462
Southwestern Division—		
1st mortgage 5% bonds, series A, due 1980	Jan 1	1334
Toledo-Cincinnati Division—		
4% 1st lien & refunding mortgage bonds	Jan 1	1798
Carey (Philip) Mfg. Co., 5% preferred stock	Dec 29	2355
Cummins Engine Co., Inc., 4½% preferred stock	Dec 31	2355
Foremost Dairies, Inc., 4% & 4½% preferred stock	Dec 31	2356
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	1698
General Railway Signal Co., 5% cumul. pfd. stock	Dec 31	914
Great Consolidated Electric Power Co., Ltd.—		
6½% 1st and gen. mortgage sinking fund gld bonds	Jan 1	2357
Merck & Co., Inc., \$4.25 second preferred stock	Feb 2	2358
Murray Corp. of America, 4% preferred stock	Jan 1	2132
Reading Tube Corp., preferred stock	Jan 3	2360
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds due 1962	Mar 1	2472
Sun Oil Co., class A preferred stock	Feb 1	—

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
General Telephone Co. of Illinois—			
\$2.37½ preferred (quar.)	59½c	1-3	12-15
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	1-3	12-15
General Telephone Co. of Michigan—			
\$2.40 preferred (quar.)	60c	1-3	12-15
General Telephone (Ohio), \$1.40 pfd. (quar.)	35c	1-3	12-15
\$1.25 preferred (quar.)	31½c	1-3	12-15
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	12-31	12-15
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	2-1	1-10
5½% preferred (quar.)	27½c	1-1	12-10
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	1-3	12-15
General Telephone Corp., com. (increased)	40c	12-31	12-2
4¼% preferred (quar.)	53½c	1-3	12-2
4.40% preferred (quar.)	55c	1-3	12-2
4.75% preferred (quar.)	59½c	1-3	12-2
General Time Corp., common (quar.)	55c	1-3	12-19
4¼% preferred (quar.)	\$1.06¼	1-3	12-19
General Tire & Rubber, 5½% pfd. (quar.)	\$1.35½	12-30	12-20
\$5.50 preferred (quar.)	\$1.37½	12-30	12-20
4½% preferred (quar.)	\$1.12½	12-31	12-20
4¼% preferred (quar.)	\$1.06¼	12-31	12-20
3¼% preferred (quar.)	93½c	12-30	12-20
5% preferred (initial)	\$1.11	12-30	12-20
Genesee Brewery, class A (quar.)	7½c	1-3	12-15
Class B (quar.)	7½c	1-3	12-15
Genuine Parts (quar.)	25c	1-3	12-12
Genung, Inc. (quar.)	12½c	1-3	12-15
Georgia-Pacific Plywood			
5% preferred (quar.)	\$1.25	1-3	12-22
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-3	12-15
\$4.92 preferred (quar.)	\$1.23	1-3	12-15
\$5 preferred (quar.)	\$1.25	1-3	12-15
Giant Mascot Mines	\$1¼c	1-3-56	12-1
Giant Portland Cement (quar.)	20c	1-3	12-15
Gibson Air Co. (quar.)	50c	1-1	12-20
Gibson Refrigerator (resumed quar.)	15c	12-27	12-6
Quarterly	15c	3-27-56	3-6
Quarterly	15c	6-27-56	6-6
Giddings & Lewis Machine Tool Co. (quar.)	50c	12-27	12-17
Gillette Co. (quar.)	50c	3-5	2-1
Glatfelter (P. H.) Co. (quar.)	45c	1-3	12-15
Gladden Products	5c	12-31	12-13
Gladding, McBean & Co. (quar.)	35c	1-20	1-6
Stock dividend (Subject to approval by the Calif. Commissioner of Corps)	25%	1-20	1-6
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	1-3	12-15
Glidden Co. (quar.)	50c	1-3	11-30
Globe-Wernicke, 7% preferred (entire issue called for redemption on Jan. 1, 1956 at \$105 per share plus this dividend)	\$1.75	1-2-56	—
Goebel Brewing Co., 60c preferred (quar.)	15c	1-2	12-9
4½% preferred (quar.)	\$1.12½	1-2	12-9
Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15
Goldblatt Bros., Inc. (quar.)	12½c	1-3	12-12
Goodrich (B. F.) Co. (increased)	55c	12-30	12-6
Goodyear Tire & Rubber (Canada) common	\$1	12-31	12-9
4% preferred (quar.)	150c	1-31	1-10
Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
Gould-National Batteries, common	42½c	2-1	1-20
4½% preferred (quar.)	56½c	2-1	1-20
Graham-Paige Corp., 5% conv. pfd. (quar.)	31½c	2-1	1-10
5% preferred A (quar.)	62½c	1-3	12-20
Grand Rapids Varnish (stock dividend)	—	1-14	12-30
(One additional share for each three held)	—	12-30	12-19
Grand & Toy, Ltd.	25c	12-30	12-19
Extra	10c	12-30	12-19
Grand Union, 4½% preferred (quar.)	56½c	1-16	12-30
Granite City Steel, common (quar.)	55c	12-29	12-6
Year-end	65c	12-29	12-6
Grant (W. T.) Co., 3¾% pfd. (quar.)	93½c	1-1	12-6
Gray Drug Stores (quar.)	25c	1-3	12-16
Grayson-Robinson Stores, Inc.—			
\$2.25 preferred (quar.)	56½c	2-15	2-1
Great American Insurance (quar.)	37½c	1-16	12-20
Great Britain & Canada Investment Corp.—			
Accumulated	\$1.12	12-30	12-12
Great Lakes Steamship Co., com. (year-end)	\$1	12-27	12-17
4½% preferred (quar.)	\$1.12½	12-27	12-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gustin-Bacon Mfg. (quar.)	15c	1-4	12-23	Institutional Insurance Fund (year-end of 18 cents from investment income and 39 cents from security profits)	55c	1-3	12-1	Kuhlman Electric (quar.)	25c	1-10	12-20
Gypsum Lime & Alabastine of Canada, Ltd.				Insurancshares Certificates, Inc. (Md.) (s-a)	20c	1-3	12-20	Kuner-Empson Co., com. (quar.)	7½c	1-1	12-3
Quarterly	160c	3-1	2-1	Insurance Co. of North America (quar.)	62½c	1-16	12-30	Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-23
Hahn Brass Co., common (quar.)	25c	1-3	12-9	Insurance Exchange Building (quar.)	50c	1-3	12-15	Kwikset Locks, Inc. (quar.)	25c	1-15	12-31
Class A (quar.)	30c	1-3	12-9	Inter-City Baking, Ltd.	120c	12-30	12-15	Kysor Heater Co. (quar.)	10c	2-15	2-1
Hall (C. M.) Lamp (year-end)	2c	12-29	12-19	Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a)	\$2.50	1-5	12-20	La Luz Mines, Ltd. (s-a)	15c	12-29	12-16
Halliburton Oil Well Cementing Co.—				Inter-Ocean Securities 4% pfd. (s-a)	50c	4-2	3-16	La Salle Extension University (quar.)	10c	1-10-56	12-28
Increased quarterly	50c	12-28	12-12	Interchemical Corp. (year-end)	30c	12-30	12-19	Year-end	25c	1-10	12-28
Quarterly	50c	3-28-56	3-12	International Bronze Powders, Ltd.—	125c	1-16	12-20	Labatt (John), Ltd. (increased quar.)	130c	1-3	12-15
Haloid Co.	15c	1-3	12-15	Common (increased)	137½c	1-16	12-20	Laclede Gas	18c	1-3	12-16
Hamilton Cotton Co., Ltd.—				6% partic preferred (quar.)	2½c	1-27	1-4	Lake Superior & Ishpeming RR. (quar.)	35c	1-15	1-15
5% preferred (quar.)	\$1.25	2-15	2-3	International Business Machines Corp.—				Lakeside Laboratories, Inc. (increased quar.)	12½c	1-3	12-20
Hamilton Mfg. (quar.)	25c	12-29	12-21	Stock dividend	20c	12-31	11-30	Extra	17½c	1-3	12-20
Hammermill Paper Co.—				Internatl. Correspondence Schools Worlds.	50c	1-16-56	12-15	Lambert (Alfred), Inc., class A (quar.)	115c	12-31	11-15
Common (stock dividend)	5%	12-30	12-12	International Harvester, common (quar.)				Class B (quar.)	20c	12-30	12-23
4½% preferred (quar.)	\$1.06¼	1-3	12-9	International Metal Industries, Ltd.—				Lamson Corp. of Delaware, com. (quar.)	\$1.50	12-30	12-23
4½% preferred (quar.)	\$1.12½	1-3	12-9	Class A (quar.)	140c	1-3	12-19	6% prior pfd (s-a)			
Hanover Bank of N. Y. (quar.)	50c	1-3	12-12	Extra	140c	1-3	12-19	Lamson & Sessions Co.			
Hanover Fire Insurance Co. (N. Y.) (quar.)	50c	1-3	12-21	4½% preferred (quar.)	\$1.12½	1-3	12-19	4.75% convertible preferred A (quar.)	59½c	1-15	1-5
Hanson-Van Winkle-Munning (quar.)	15c	12-31	12-15	International Milling, Ltd., 4% pfd. (quar.)	\$1	1-15	12-30	Landers, Frary & Clark (quar.)	25c	12-27	12-12
Harbison-Walker Refractories Co.—				International Minerals & Chemical Corp.—				Landis Machine Co. (quar.)	25c	2-15	2-4
6% preferred (quar.)	\$1.50	1-20	1-5	Common (quar.)	40c	1-3	12-16	Langendorf United Bakeries, com. (quar.)	45c	1-14	12-31
Harding Carrels, Ltd.	115c	1-3	12-15	4% preferred (quar.)	\$1	12-30	12-16	1.80 preferred (quar.)	45c	1-14	12-31
Harnischfeger Corp., common (quar.)	40c	1-3	12-17	International Nickel Co. of Canada Ltd.—				Lau Blower	18¾c	1-3	12-10
5% 2nd issue (quar.)	\$1.25	1-3	12-17	7% preferred (\$5 par) (quar.)	\$1.75	2-1	1-3	Lear, Inc.	15c	1-3	12-21
Harrisburg Steel (increased quar.)	50c	1-3	12-15	International Ocean Telegraph (quar.)	18¾c	2-1	1-3	Leath & Co., common (increased-quar.)	35c	1-1	12-15
Hart, Schaffner & Marx	40c	2-13	1-20	International Paints, Ltd., 6% pfd. (s-a)	\$1.50	1-3	12-15	Extra	90c	1-1	12-15
Hathaway (C. F.), 5.80% pfd. (quar.)	36¼c	1-1	12-15	International Power Co., Ltd. (quar.)	160c	1-15	12-15	\$2.50 preferred (quar.)	62½c	1-1	12-15
Hawaiian Electric, 5% preferred B (quar.)	25c	1-16	1-5	International Shoe Co. (quar.)	60c	1-1	12-15	Lehigh Coal & Navigation Co. (resumed)	60c	12-27	12-12
4½% preferred C (quar.)	21¼c	1-16	1-5	International Silver Co., 7% pfd. (quar.)	43¾c	1-1	12-14	Lees (James) Sons, 3.85% pfd. (quar.)	96¼c	2-1	1-16
5% preferred D (quar.)	25c	1-16	1-5	International Telegraph (Me.)	89½c	1-3	12-15	Leonard Refineries, preferred (quar.)	75c	1-1	12-15
5% preferred E (quar.)	30c	1-2	12-16	International Telephone & Telegraph Corp.—	35c	1-15	12-22	Lerner Stores com. (quar.)	30c	1-14	12-30
Hazel-Atlas Glass (quar.)	5c	1-4	12-20	International Textbook (quar.)	45c	1-3	12-2	4½% pfd (quar.)	\$1.12½	2-1	1-20
Heat-Timer Corp. (initial quar.)	30c	12-31	11-25	International Utilities Corp.—				Lexington Union Station Co., 4% pfd. (s-a)	\$2	1-3	12-16
Heights Savings & Loan (Cleve.) (s-a)	30c	12-31	11-25	\$1.40 preferred (quar.)	35c	2-1-56	1-13	Liberty Life Insurance Co. (Greenville, S. C.)	25c	12-31	12-23
Extra	5c	1-1	12-16	Interstate Bakeries, common (quar.)	25c	12-31	12-16	Liberty Loan Corp. (quar.)	37½c	1-3	12-15
Heinz (H. J.), 3.65% preferred (quar.)	91¼c	1-1	12-16	Stock dividend	25c	1-27	1-6	Liggett & Myers Tobacco			
Heinz-Werner Corp. (quar.)	25c	12-31	12-5	\$4.80 preferred (quar.)	\$1.20	12-31	12-16	7% preferred (quar.)	\$1.75	1-3	12-14
Heinz (H. J.) Co. (quar.)	45c	1-10	12-24	Interstate Co., 5% prior preferred (quar.)	\$1.25	12-31	12-15	Lincoln National Life Insurance (Ind.)			
Heller (Walter E.) & Co., com. (quar.)	20c	1-2	12-20	Interstate Department Stores (quar.)	12½c	1-14	12-22	Quarterly	50c	2-1	1-10
Year-end	20c	1-2	12-20	Interstate Power, 4.36% preferred (quar.)	54½c	1-3	12-16	Link-Belt Co. (quar.)	60c	3-2	2-3
4% preferred (quar.)	\$1	1-2	12-20	Interstate Securities, common (quar.)	23c	1-3	12-20	Extra	60c	12-30	12-16
5% preferred (quar.)	\$1.25	1-2	12-20	Intertype Corp. (stock dividend)	100%	3-14	2-27	Lionel Corp. (quar.)	20c	1-4	12-9
5½% preferred (quar.)	\$1.37½	1-2	12-20	Investment Co. of America—				Extra	15c	1-4	12-9
Helme (George W.) Co., common (quar.)	40c	1-3	12-14	(Year end of 8c from investment income and 45c from security profits)	53c	12-27	12-6	Lipe Rollaway, class A (quar.)	12½c	12-30	12-9
Extra	10c	1-3	12-14	Investment Foundation, Ltd., com. (quar.)	140c	1-16	12-15	Little Miami RR., original (quar.)	\$1	3-17-56	3-10
7% preferred (quar.)	43¾c	1-3	12-14	6% conv. preferred (quar.)	175c	1-16	12-15	Special guaranteed (quar.)	50c	3-17-56	3-10
Henderson Paper Products, Ltd.	125c	1-3	12-14	Iowa Electric Light & Power—				Livingston Oil Co. (initial)	6¼c	1-12	12-15
Hercules Cement (quar.)	37½c	1-3	12-16	Common (increased)	32½c	1-3	12-15	Lock Joint Pipe Co., common (monthly)	\$1	12-31	12-20
Stock dividend	5%	1-3	12-16	4.80% preferred (quar.)	60c	1-3	12-15	8% preferred (quar.)	\$1	1-3-56	12-20
Hertz Corp. (quar.)	25c	1-4	12-21	4.30% preferred (quar.)	53¾c	1-3	12-15	Locke Steel Chain (quar.)	30c	12-28	12-16
Higbie Mfg., 5% conv. preferred (quar.)	12½c	1-2	12-15	Investment Trust of Boston—				Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-10
High Voltage Engineering	10c	1-16	12-30	(Quarterly from undistributed net inc.)	8c	12-31	12-15	Extra	\$1	12-31	12-10
Hines (Edward) Lumber Co. (quar.)	50c	1-10	12-20	Iowa Power & Light, com. (quar.)	35c	12-26	11-28	Loft Candy (s-a)	10c	1-9	12-16
Hoffman Electronics (quar.)	25c	12-31	12-12	3.30% preferred (quar.)	82½c	1-1	12-15	London Canadian Investment Corp., Ltd.—			
Hollan (J. H.) Corp. (initial)	12½c	12-29	12-19	4.40% preferred (quar.)	\$1.10	1-1	12-15	Common	\$25c	12-28	12-15
Hollinger Consolidated Gold Mines Ltd.—				4.35% preferred (quar.)	\$1.08¼	1-1	12-15	Class A	\$3	12-28	12-15
Quarterly	16c	12-29	12-1	Irving Trust Co. (increased quar.)	37½c	1-3	12-1	\$4 preferred (quar.)	\$75c	12-28	12-15
Holly Oil	5c	1-3	12-9	Extra	12½c	1-3	12-1	London Hosiery Mills, Ltd., class A (accum)	\$20c	1-2	12-15
Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	2-1-56	1-20	Island Creek Coal, com. (increased)	50c	12-28	12-22	Lone Star Brewing (quar.)	40c	1-3	12-15
Holly Sugar, common	30c	2-1	1-6	\$6 preferred (quar.)	\$1.50	1-3	12-22	Extra	15c	1-3	12-15
5% preferred (quar.)	37½c	2-1	1-6	Ivey (J. B.) & Co. (quar.)	25c	1-2	12-16	Long Island Lighting, 5% pfd. B (quar.)	\$1.25	1-1	12-16
Holmes (D. H.) Co. (quar.)	50c	1-3	12-10	Jack & Heintz, Inc., 4% preferred (quar.)	50c	1-1-56	12-15	4½% preferred D (quar.)	\$1.06¼	1-1	12-16
Home Dairy Co., common (increased s-a)	40c	1-3	12-20	Jacobsen Mfg. Co. (quar.)	10c	1-3-56	12-15	4.35% preferred E (quar.)	\$1.08¼	1-1	12-16
80c preferred (s-a)	40c	1-3	12-20	Quarterly	10c	4-2-56	3-15	4.35% preferred F (quar.)	\$1.08¼	1-1	12-16
Home Insurance Co. (quar.)	50c	2-1	1-3	Jamaica Public Service, Ltd., com. (quar.)	\$37½c	1-3	11-30	Longines-Wittnauer Watch (quar.)	20c	1-10	12-23
Home Title Guaranty (Brooklyn) (s-a)	25c	12-30	12-22	7% preferred (quar.)	\$1.175	1-3	11-30	Extra	10c	1-10	12-23
Year-end	25c	12-30	12-22	7% preferred B (quar.)	\$1.10	1-3	11-30	Loral Telephone Co., 5% pfd (quar.)	\$1.25	1-1	12-7
Home Telephone & Telegraph—				5% preferred C (quar.)	\$1.14	1-3	11-30	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-10
5% preferred A (quar.)	62½c	1-1	12-20	6% preferred D (quar.)	\$1.12½	1-3	11-30	4.16% preferred (quar.)	\$1.04	2-1	1-10
Honolulu Oil, \$4.25 preferred (quar.)	\$1.06¼	12-29	12-2	Jamaica Water Supply	\$1.25	12-28	12-15	Common (quar.)	50c	1-16	12-31
Hoyer Co., 4½% pfd. (quar.)	\$1.12½	12-30	12-20	\$5 preferred A (quar.)	\$1.25	12-28	12-15	5% preferred, \$25 preferred (quar.)	31¼c	1-16	12-31
Horder's, Inc. (year-end)	25c	12-20	12-7	\$5 preferred B (quar.)	\$1.25	12-28	12-15	5% preferred, \$100 par (quar.)	\$1.25	1-16	12-31
Horne (Frank W.), Ltd., class A (quar.)	112½c	1-2	12-1	\$5 preferred C (quar.)	\$1.37½	12-28	12-14	Louisville Gas & Electric (Ky.)—			
Houdaille-Hershey Co., common (extra)	25c	12-27	12-13	James Mfg., common (quar.)	25c	12-28	12-14	Common	50c	1-16	12-31
\$2.25 conv. preferred (quar.)	56¼c	1-14	12-31	5% 1st preferred (s-a)	\$2.50	12-28	12-14	5% preferred, \$25 preferred (quar.)	31¼c	1-16	12-31
Household Finance Corp., common (quar.)	30c	1-14	12-31	Jameson Telephone Corp.	\$1.25	1-3	12-15	5% preferred, \$100 par (quar.)	\$1.25	1-16	12-31
3% preferred (quar.)	93¾c	1-14	12-31	5% 1st preferred (quar.)	\$1.25	1-3	12-15	Louisville, Henderson & St. Louis Ry. Co.—			
4% preferred (quar.)	\$1	1-14	12-31	Jeannette Glass Co., 7% pfd. (accum.)	\$3.50	1-3	12-15	5% preferred (s-a)	\$2.50	2-15	2-1
4.40% preferred (quar.)	\$1.10	1-14	12-31	Jefferson Custodian Fund	41c	12-28	12-15	Lowenstein (M.) & Sons—			
Houston Oil Field Materials—				Jenkins Bros.—Founders shares	\$1	12-28	12-20	Common (increased quar.)	37½c	12-29	12-19
5½% preferred (quar.)	\$1.37½	12-30	12-20	Year-end	\$4	1-5	12-20	Stock dividend	\$1.06	1-3	12-19
5% preferred (quar.)	\$1.25	12-30	12-20	Non-voting common	25c	12-28	12-20	4½% preferred "A" (quar.)	\$1.06	1-3	12-19
Houston Terminal Warehouse & Cold Storage Co.—				Year-end	\$1	1-5	12-20	Lower St. Lawrence Power (extra)	115c	12-28	12-12
Class A (quar.)	50c	1-15	1-5	Jessop Steel (stock dividend)	5%	12-30	12-16	Lowney (Walter M.), Ltd. (quar.)	125c	1-16	12-15
Class B (quar.)	50c	1-15	1-5	Jewel Tea Co., 3¼% preferred (quar.)	93¾c	2-1-56	1-18	Lucky Stores, Inc., 5½% pfd. (quar.)	34¾c	1-1	12-22
Class A (quar.)	50c	4-15	4-5	Johnson & Johnson (extra)	25c	1-11-56	12-23	Ludman Corp. (quar.)	10c	1-3	12-9
Class B (quar.)	50c	4-15	4-5	Johnson, Stephens & Shinkle Shoe Co.				Lykens Valley RR. & Coal Co. (s-a)	40c	1-3	12-15
Class A (quar.)	50c	7-15	7-5	Quarterly	10c	1-3	12-21	Lynchburg Foundry, common	\$1	1-3	12-15
Class B (quar.)	50c	7-15	7-5	Jones & Laughlin Steel, com. (quar.)	62½c	12-28	12-2	4½% preferred (s-a)	53¾c	1-3	12-15
Hubbard Feit, Ltd., class A (accum.)	175c	1-1	12-8	5% preferred A (quar.)	\$1.25	1-1	12-2	Lynn Gas & Elec. (quar.)	40c	12-28	12-14
Class A (Clears arrears) (s-a)	175c	1-1	12-8	Journal Publishing of Ottawa (quar.)	120c	1-16	12-22	Lyon Metal Products (extra)	\$1.40	12-31	12-15
Humphreys Mfg., com. (quar.)	25c	12-31	12-9	Extra	120c	1-16	12-22	MacAndrews & Forbes, com. (year-end)	\$1	1-13	12-30
Stock dividend	5%	12-31	12-9	Kahn's (E.) Sons	20c	1-3	12-20	6% preferred (quar.)	\$1.50	1-13	12-30
6% preferred (quar.)	\$1.50	12-31	12-9	Kaiser Steel Corp., 1.46 pfd. (quar.)	36½c	12-30	12-16	MacFadden Publications, common	25c	1-3-56	12-15
Hunt Foods, common (quar.)	15c	12-30	12-15	Kansas City Power & Light				Stock dividend	50%	1-15	11-15
Huron & Erie Mortgage Corp. (Ontario)—				3.80% preferred (quar.)	95c	3-1-56	2-14	MacMillan & Bloedel, Ltd., class A (quar.)	112½c	12-31	12-9
Quarterly	135c	1-3	12-15	4% preferred (quar.)	\$1	3-1-56	2-14	Class B (quar.)	120c	12-31	12-9
Husky Oil & Refining, Ltd., 6% pref. (quar.)	175c	1-1	12-12	4½% preferred (quar.)	\$1.12½	3-1-56	2-14	Macy (R. H.) & Co. (quar.)	40c	1-3</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Maxwell, Ltd. (increased)	112½c	1-2	12-16	Murray Corp. of America, 4% preferred (entire issue called for redemption on Jan. 1 at \$51.50 per share plus this dividend)	50c	1-1	12-28	Ohio Edison Co., common (increased quar.)	62c	12-30	12-1
Mays (J. W.), Inc. (increased quar.)	25c	1-3	12-18	Murray Ohio Mfg. (quar.)	50c	12-31	12-28	3.90% preferred (quar.)	97½c	1-3	12-15
Maytag Co. (extra)	25c	12-28	12-16	Muter Co.	15c	12-31	12-15	4.40% preferred (quar.)	\$1.10	1-3	12-15
McBrine (L.) Co., Ltd., pfd. (s-a)	150c	1-2	12-9	Mutual System, Inc., common	6c	1-16	12-31	4.44% preferred (quar.)	\$1.11	1-3	12-15
McColl-Fontenac Oil Co., Ltd.				Extra	8c	1-16	12-31	Ohio Leather (extra)	50c	12-29	12-20
4% preferred (quar.)	161	1-20	12-31	6% preferred (quar.)	37½c	1-16	12-31	Ohio River Sand Co., 6% pfd. (s-a)	60c	1-3	12-15
McCord Corp., \$2.50 preferred (quar.)	62½c	12-30	12-15	Myers (F. E.) & Bros. (quar.)	60c	1-3	12-15	Ohio Service Holding			
McCrary Stores, common (quar.)	25c	12-30	12-16	N & W Industries, 5% pfd. (s-a)	62½c	1-3	12-15	\$5 non-cumulative preferred (quar.)	\$1.25	1-1	12-1
McCray Stores, preferred (quar.)	88c	12-30	12-16	Nashville & Decatur RR., 7% gtd. (s-a)	93½c	1-3	12-22	Ohio Water Service (quar.)	37½c	12-30	12-9
McDermott (J. Ray) & Co.	15c	1-2	12-15	Natco Corp. (quar.)	20c	1-3	12-16	Old Republic Credit Life Insurance			
McDonnell Aircraft	12½c	1-3	12-16	National Biscuit, common (quar.)	50c	1-13	12-16	Stock dividend	10%	12-28	12-2
Stock dividend	3%	1-3	12-16	National Can (stock dividend)	5%	1-27	12-29	Old Colony Insurance (increased quar.)	75c	1-3	12-19
McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	1-1	12-12	National Cash Register (quar.)	27½c	1-16	12-23	Old Town Corp., 40c preferred (quar.)	10c	12-31	12-18
McIntyre Porcupine Mines (extra)	161	1-3-56	11-1	National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-5	Olin Mathieson Corp.			
McKay Machine Co. (extra)	25c	1-3	12-20	\$7 preferred (entire issue called for redemption on March 31 at \$110 per share plus this dividend)	\$1.75	3-31	12-23	4½% preferred (quar.)	\$1.06¼	3-1	2-17
McKinney Mfg. Co. (quar.)	3c	1-3	12-16	National Co., common	10c	12-30	12-23	Oliver Corp., common	25c	1-3	12-2
McLaren Power & Paper (quar.)	50c	12-30	12-2	National Container Corp. (Del.)	2%	12-31	11-18	4½% preferred (quar.)	\$1.12½	1-31	1-3
Extra	50c	1-9	12-2	Common (quar.)	15c	12-31	11-18	Ontario Jockey Club			
McLean Industries, \$3 pfd. (quar.)	75c	1-2	12-20	Stock dividend	2%	12-31	11-18	6% preferred A (quar.)	\$15c	1-15	12-30
McLean Trucking, class A (quar.)	15c	1-1	12-16	National Drug Co.				Ontario Loan & Debenture Co. (quar.)	\$25c	1-3	12-15
McLellan Stores (quar.)	40c	1-3	11-30	6% preferred (entire issue called for redemption on Dec. 31 at \$5.50 per sh. plus this dividend)	7½c	12-31	12-15	Ontario Steel Products Co., Ltd.			
Stock dividend	2%	1-13	11-30	National Fire Insurance (Hartford) (quar.)	75c	1-3	12-15	Common (quar.)	\$25c	2-15	1-16
McQuay Norris Manufacturing (quar.)	25c	2-1	12-27	National Fuel Gas (quar.)	25c	1-16	12-30	Extra	\$40c	1-3	12-2
McWilliams Dredging (quar.)	37½c	2-2	1-9	National Grocers Co., Ltd., com. (quar.)	115c	1-3	12-15	Opelika Mfg. (quar.)	17½c	1-5	12-15
Stock dividend	5%	1-20	1-6	\$1.50 pref. (quar.)	\$37½c	1-3	12-15	Stock dividend	5%	2-15	2-1
Quarterly	37½c	5-2	4-9	National Gypsum Co., common (quar.)	50c	1-3	12-9	Osborn Mfg. Co. (quar.)	25c	12-27	12-22
Quarterly	37½c	8-2	7-9	Stock dividend	2%	1-3	12-9	Otis Elevator (increased)	90c	1-27	1-3
Quarterly	37½c	11-2	10-9	National Hosiery Mills, Ltd., class A (quar.)	15c	1-3-56	12-2	Extra	25c	12-27	12-12
Mead Johnson & Co., common (quar.)	25c	12-31	12-15	Class B	13c	1-3	12-9	Overseas Securities (year-end)	\$4.46	12-28	2-22
4% preferred (s-a)	2c	1-3	12-15	National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-11	Owens-Corning Fibreglass (quar.)	25c	1-25	1-5
Meadville Telephone, 5% preferred (s-a)	62½c	1-3	12-15	National Life & Accident Insurance (quar.)	\$9½c	12-30	12-8	Oxford Electric	15c	1-13	12-23
Medford Corp. (extra)	\$2	1-10	1-3	National Linen Service, common	20c	1-5	12-15	Oxford Paper (increased quar.)	40c	1-16	12-30
Medusa Portland Cement				4½% preferred (quar.)	\$1.12½	1-5	12-15	Extra	25c	1-16	12-30
Stock dividend	50%	1-30	1-5	5% preferred (quar.)	\$1.25	1-5	12-15	Pabco Products, 4% preferred (quar.)	\$1	1-14	12-31
Meichers Distilleries, Ltd. (s-a)	130c	12-31	11-30	National Motor Bearing (quar.)	25c	1-3	12-20	Pacific-American Investors			
Mengel Co., 5% 1st preferred (quar.)	\$1.25	12-31	12-1	Extra	10c	1-3	12-15	Common (year-end of 15c from net investment income and a special year-end distribution of 25c from net realized security profits)	40c	12-28	12-14
Mercantile Stores (year-end)	25c	12-29	12-23	National Presto Industries (quar.)	15c	1-3	12-15	Pacific Chemical & Fertilizer	37½c	1-3	12-14
Merchants Acceptance, class A (quar.)	40c	1-3	12-16	National Screw & Mfg. (quar.)	50c	1-3	12-21	\$1.50 preferred (quar.)	10c	12-28	12-19
\$1.50 preferred (quar.)	37½c	1-3	12-16	Extra	75c	1-3	12-21	Pacific Coast Aggregates, common (quar.)	25c	12-28	12-19
Merchants Bank of N. Y. (quar.)	75c	12-30	12-20	National Securities & Research	\$1.25	1-5	12-20	Pacific Coast Co., common	75c	12-30	12-20
Extra	50c	12-30	12-20	Dividend series	10c	1-14	12-30	5% preferred (quar.)	31½c	12-30	12-20
Merchants Refrigerating Co.				Balanced series	14c	1-14	12-30	Pacific Gas & Electric (quar.)	55c	1-16	12-27
Class A (extra)	30c	1-10	1-3	Bond series	5c	1-14	12-30	Pacific Indemnity (quar.)	65c	1-2	12-15
Class B (extra)	30c	1-10	1-3	National Shares Corp. (quar.)	10c	1-14	12-30	Pacific Intermountain Express (quar.)	50c	12-29	12-15
Merck & Co., common (quar.)	20c	1-3	12-12	National Standard Co. (quar.)	50c	1-3	12-13	Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16
\$4.25 2nd preferred (entire issue called for redemption on Feb. 2 at \$101 per share plus this dividend)	\$0.3778	2-2	12-12	Extra	50c	1-3	12-13	Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18½	1-16	12-20
\$3.50 preferred (quar.)	87½c	1-3	12-12	National Steel Car (quar.)	37½c	1-16	12-15	\$4.50 preferred (quar.)	\$1.12½	1-16	12-20
\$4 preferred (quar.)	\$1	1-3	12-12	National Sugar Refining (quar.)	50c	1-3	12-15	\$4.40 preferred (quar.)	\$1.09	1-16	12-20
Mesta Machine (quar.)	62½c	1-3	12-16	National Supply, common (quar.)	62½c	1-3	12-20	\$4.36 preferred (quar.)	\$1.00	1-16	12-20
Extra	50c	1-3	12-16	4½% preferred (quar.)	\$1.12½	1-3	12-20	Pacific Power & Light, common (increased)	\$1.25	1-10	12-31
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-56	12-2	National Tank Co. (increased)	25c	1-13	12-28	5½% preferred (initial quar.)	\$1.13	1-10	12-31
3.85% preferred (quar.)	96½c	1-2-56	12-2	National Tea Co. (extra)	40c	1-17	1-6	Pacific Telephone & Telegraph, common	\$1.75	12-30	12-15
3.90% preferred (quar.)	97½c	1-2-56	12-2	National Tool (stock dividend)	2½c	12-30	12-19	6% preferred (quar.)	\$1.50	1-13	12-30
4.35% preferred (quar.)	\$1.08½	1-2-56	12-2	National Union Fire Insurance (Pittsburgh)	50c	12-30	12-12	Packard-Bell Co.	12½c	1-25	1-10
4.45% preferred (quar.)	\$1.11¼	1-2-56	12-2	National U. S. Radiator (quar.)	10c	12-31	12-9	Packard-Hershey Tubes, Ltd.	475c	1-3	12-15
Miami Copper (extra)	\$1	1-12	11-29	Natamas Co. (s-a)	30c	1-21	12-21	Panhandle Eastern Pipe Line Co.	\$1	1-1	12-15
Mica Co. of Canada, Ltd. (increased)	15c	12-27	12-16	Nichl Corp. (increased quar.)	30c	12-31	12-15	4½% preferred (quar.)	37½c	1-2	12-23
Michigan Gas & Electric, com. (year-end)	15c	12-30	12-16	Nekoosa-Edwards Paper (quar.)	30c	12-31	12-15	Pantex Mfg. Co., 6% preferred (quar.)	3½c	1-3	12-15
Stock dividend	3%	12-30	12-16	Neon Products of Western Canada, Ltd. (s-a)	160c	1-20-56	1-6	Park Chemical, 5% preferred (quar.)	62½c	1-2	12-10
Michigan Plating & Stamping (stock div.)	10%	1-25	1-3	New Brunswick Telephone (quar.)	15c	1-16	12-24	Parker Rust-Proof (quar.)			
Middle South Utilities (quar.)	37½c	1-3	12-13	New England Electric System (increased)	25c	1-3	12-16	Stock dividend (One share for each share held)		2-1	1-11
Middle States Telephone Co. of Illinois				New England Gas & Electric Assn.	25c	1-15	12-23	Parmer Transportation (quar.)	12½c	12-28	12-16
Quarterly	22½c	12-31	12-15	Common (quar.)	25c	1-15	12-23	Paymaster Consolidated Mines, Ltd.			
Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-3	12-15	4½% convertible preferred (quar.)	\$1.12½	1-1	12-23	Resumed	11½c	12-28	12-9
Middlewest Co. (quar.)	25c	1-21	12-9	New England Power, 6% preferred (quar.)	\$1.50	1-3	12-12	Pend Oreille Mines & Metals Co. (quar.)	\$25c	12-28	11-30
Mid-West Abrasive (quar.)	10c	1-3	12-15	\$4.60 preferred (quar.)	\$1.15	1-3	12-12	Year-end	\$25c	12-28	11-30
Midwest Rubber Reclaiming, com. (quar.)	25c	1-3	12-15	New England Tel. & Tel. (quar.)	\$2	12-29	12-9	Peninsular Telephone, com. (quar.)	45c	1-1	12-9
4½% preferred (quar.)	56½c	1-3	12-5	New Hampshire Fire Insurance (quar.)	50c	1-3	12-12	\$1 preferred (quar.)	25c	2-15	1-23
Miles Laboratories (extra)	8c	1-13	12-30	New Haven Gas (quar.)	40c	12-29	12-15	\$1.32 preferred (quar.)	33c	2-15	1-23
Miller-Wohl Co., common (quar.)	10c	1-3	12-20	Extra	10c	12-29	12-15	\$1.30 preferred (quar.)	32½c	2-15	1-23
4½% convertible preferred (quar.)	56½c	1-3	12-20	New Haven Water (quar.)	75c	1-3	12-15	Penn Controls, Inc. (extra)	30c	12-30	12-15
Minerals Engineering	15c	12-31	12-15	New Jersey Power & Light				Penn Texas Corp., com. (quar.)	35c	12-31	12-15
Stock dividend	5%	12-31	12-15	4% preferred (quar.)	\$1	1-3	12-7	New \$1.60 preferred (initial quar.)	40c	12-31	12-15
Mining Corp. of Canada, Ltd. (s-a)	150c	12-31	11-30	4.05% preferred (quar.)	\$1.01¼	1-3	12-7	Penn Traffic Co. (s-a)	20c	1-25	1-10
Extra	125c	12-31	11-30	New Orleans Pub. Serv., common (quar.)	56½c	1-3	12-12	Pennney (J. C.) Co. (increased quar.)	75c	1-3	12-13
Minneapolis-Moline Co.				4¾% preferred (quar.)	\$1.18½	1-3	12-12	Extra	\$1.25	1-3	12-13
\$1.50 preferred (quar.)	37½c	2-15	1-31	New Process Co. (year-end)	\$6	1-6	12-23	Pennsylvania Glass Sand (quar.)	40c	1-1	12-16
\$5.50 preferred (quar.)	\$1.37½	2-15	1-31	Stock dividend	20c	12-28	12-15	Pennsylvania Power & Light, common	60c	1-3	12-9
Minnesota Fund, Inc. (year-end of 7c from investment income plus an additional 43c from long term capital gains)	50c	12-27	11-30	N. Y., Chicago & St. Louis RR. (quar.)	75c	1-3	11-25	4½% preferred (quar.)	\$1.12½	1-3	12-9
Minnesota & Ontario Paper (inc. quar.)	70c	2-1	1-6	New York & Harlem RR., common (s-a)	\$2.50	1-1	12-15	4.40% preferred (quar.)	\$1.10	1-3	12-9
Minnesota Power & Light				10% preferred (s-a)	\$2.50	1-1	12-15	4.60% preferred (quar.)	\$1.15	1-3	12-9
5% preferred (quar.)	\$1.25	1-3	12-15	N. Y. & Honduras Rosario Mining Co. (Year-end)	\$2	1-4	12-23	3.35% preferred (quar.)	83½c	1-3	12-9
Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-3	12-15	N. Y. & Richmond Gas, 6% prior pfd. (quar.)	\$1.50	1-3	12-19	Penobscot Chemical Fibre	20c	3-1	2-15
Mississippi Shipping (quar.)	25c	1-3	12-12	New York Trust Co. (quar.)	75c	1-3	12-16	Penton Publishing (quar.)	25c	1-3	12-16
Extra	15c	12-29	12-12	New York State Electric & Gas				Peoples Drug Stores (quar.)	50c	12-27	12-2
Mississippi Valley Barge Line (quar.)	20c	12-31	12-16	3¾% preferred (quar.)	93½c	1-2-56	12-2	Peoples Gas, Light & Coke (quar.)	\$1.75	1-13	12-20
Extra	10c	12-31	12-16	4½% preferred (quar.)	\$1.12½	1-2-56	12-2	Peoples Securities Corp.			
Mississippi Valley Gas				\$4.50 preferred (quar.)	\$1.12½	1-2-56	12-2	5c from ordinary income and 15c from accumulated undistributed profits from sale of securities	20c	1-3	12-13
Missouri Kansas & Texas RR.				Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	1-10	12-31	Pepsi-Cola (increased quar.)	25c	12-31	12-15
7% preferred (accum.)	50c	1-3	12-16	Newberry (J. J.) Co., 3¾% pfd. (quar.)	93½c	2-1	1-16	Extra	15c	12-31	12-15
Mitchell (J. S.) Ltd.	\$131¼c	1-3	12-15	Newport Electric, 3¾% preferred (quar.)	93½c	1-3	12-15	Perfect Circle (stock div.)	20%	1-3	12-21
Midland Steel Products				Newport Industries, 4¼% preferred (quar.)	\$1.06¼	1-1	12-16	Perfex Corp. (extra)	25c	1-10	12-1
8% preferred (quar.)	\$2	1-1	12-12	Niagara Frontier Transit System	15c	1-3	12-15	Permain Basin Pipe Line (initial)	5c	12-30	12-14
Miller Mfg. Co., common	7½c	12-28	12-18	Niagara Mohawk Power Co.				Permutt Co. (quar.)	25c	1-11	12-27
Class A (quar.)	15c	1-15	1-5	3.40% preferred (quar.)	85c	12-31	12-1	Extra	15c	1-11	12-27
Minerals & Chemicals Corp. of Amer.				3.60% preferred (quar.)	90c	12-31	12-1	Personal Industrial Bankers Inc. (Wash., D. C.) common	3c	1-3	12-9
Stock dividend	2%	12-28	12-12	3.90% preferred (quar.)	97½c	12-31	12-1	\$1 preferred (quar.)	25c	12-30	12-9
Year-end	20c	12-28	12-12	4.10% preferred (quar.)	\$1.02½	12-31	12-1	\$1.40 prior preferred (quar.)	35c	12-30	12-9
Mississippi River Fuel (quar.)	35c	12-28	12-12	Niagara Wire Weaving Co. Ltd. (quar.)	150c	1-3	12-8	7% preferred (quar.)	\$1.75	12-30	12-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Plymouth Cordage (quar.)	65c	1-20	12-30	Rowe (T.) Price Growth Stock Fund—				Southern Indiana Gas & Electric—			
Employees stock (quar.)	6 1/2c	1-20	12-30	(38c from net investment income and				Common (increased quar.)	40c	12-30	12-9
Polyplastic United, class A (quar.)	7 1/2c	12-29	12-15	\$1.50 from realized gain on investments)	\$1.88	12-29	12-8	4.80% preferred (quar.)	\$1.20	2-1	1-13
Pomona Title Mortgage (quar.)	15c	12-31	12-15	Royal Dutch Petroleum Co. (interim)	6 1/2c	1-31	1-10	Southern Materials (quar.)	19c	2-1	1-11
Pope & Talbot, Inc. (extra)	40c	1-9	12-23	Royal McBee, common (quar.)	35c	1-16	12-29	Southern Nevada Power, 4.80% pfd. (quar.)	24c	12-31	12-15
Port Huron Sulphite & Paper Co.—				4 1/2% preferred A (quar.)	\$1.12 1/2	1-16	12-29	Southern New England Telephone Co. (quar.)	50c	1-16	12-20
Common (quar.)	10c	12-30	12-23	5% preferred B (quar.)	\$1.25	1-16	12-29	Southern Oxygen Co. (quar.)	25c	1-3	12-20
4% non-cum. pfd. (quar.)	\$1	12-30	12-23	5 1/2% preferred C (quar.)	\$1.37 1/2	1-16	12-29	Southern Production (quar.)	25c	1-16	12-23
Portable Electric Tools, common	10c	1-3	12-15	6% preferred D (quar.)	\$1.50	1-16	12-29	Southwest Natural Gas Co.—	10c	12-27	12-15
6% preferred (s-a)	\$3	12-31	12-15	Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$0.3281	1-1	12-16	5% preferred A (quar.)	\$1.50	1-1	12-20
Porter Cable Machine	20c	1-4	12-9	Ruppert (Jacob), 4 1/2% preferred	\$1.12 1/2	1-2	12-10	Southwestern Gas & Electric—			
Stock dividend	5c	1-4	12-9	Russell (P. C.) Co.	10c	1-3	12-20	5% preferred (quar.)	\$1.25	1-3	12-15
Portis Style Industries	\$1	1-16	1-3	Russell Industries Ltd. (quar.)	\$20c	12-29	12-14	4.28% preferred (quar.)	\$1.07	1-3	12-15
Portland Transit Co., 5% pfd. (quar.)	31 1/4c	12-30	12-16	Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-56	12-15	4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15
Portland Woolen Mills, Inc., pfd. (quar.)	45c	1-3	12-21	Ryerson & Haynes, Inc. (quar.)	12 1/2c	12-30	12-15	Southwestern Life Insurance Co. (Dallas)—			
Potomac Electric Power, com. (quar.)	25c	12-27	12-5	Sabine Royalty Corp. (s-a)	\$1	1-15	12-10	Quarterly	55c	1-13	1-9
3.60% preferred (quar.)	45c	1-3	12-5	Safeway Steel Products (stock dividend)	10 1/2	12-30	12-15	Southwestern Public Service			
Power Corp. of Canada Ltd., com. (quar.)	\$50c	12-31	12-5	Safeway Stores, 4.30% pfd. (quar.)	\$1.07 1/2	1-3	12-1	3.70% preferred (quar.)	92 1/2c	2-1-56	1-20
4 1/2% 1st preferred (quar.)	\$56c	1-16	12-20	4% preferred (quar.)	\$1	1-3	12-1	3.90% preferred (quar.)	97 1/2c	2-1-56	1-20
6% non-cum. partic. preferred (quar.)	\$75c	1-16	12-20	St. Joseph Light & Power				4.15% preferred (quar.)	\$1.03 1/4	2-1-56	1-20
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	5% preferred A (quar.)	\$1.25	1-2	12-15	4.25% preferred (quar.)	\$1.06 1/4	2-1-56	1-20
Extra	25c	12-31	12-12	St. Lawrence Corp., Ltd. (quar.)	\$50c	1-25	12-30	4.40% preferred (quar.)	\$1.10	2-1-56	1-20
Pratt, Read & Co. (quar.)	25c	1-2	12-14	St. Louis Stockyards (year-end)	\$2	1-3	12-21	4.60% preferred (quar.)	\$1.15	2-1-56	1-20
Prestole Corp., com. (stock div.)	5c	2-1	1-18	St. Paul Fire & Marine Insurance Co.—				4.36% preferred (quar.)	27 1/2c	2-1-56	1-20
5% preferred (quar.)	12 1/2c	12-31	12-19	Quarterly	27 1/2c	1-17-56	1-10	Sovereign Investors, Inc.—			
Preston East Dome Mines, Ltd. (s-a)	14c	1-16	12-31	St. Regis Paper				15c from net investment income and 15c			
Price Brothers & Co., Ltd., com. (s-a)	\$81	2-1	1-13	\$4.40 1st preferred series A (quar.)	\$1.10	1-1-56	12-2	from capital gains	30c	12-29	12-19
4% preferred (s-a)	\$82	1-2	12-9	San Diego Gas & Electric, common (quar.)	20c	1-16	12-30	Speed Queen Corp. (special)	25c	1-10	12-18
Procter & Gamble, 8% pfd. (quar.)	\$2	1-14	12-22	5% preferred (quar.)	25c	1-16	12-30	Sperry Rand, common	20c	12-31	12-5
Progress Mfg. (quar.)	17 1/2c	1-3	12-15	4 1/2% preferred (quar.)	22 1/2c	1-16	12-30	\$4.50 preferred (quar.)	\$1.12 1/2	1-3	12-3
Stock dividend	4c	1-30	1-5	4.40% preferred (quar.)	22c	1-16	12-30	Springfield Fire & Marine Insurance (quar.)	50c	1-3	12-9
Prophet Co. (quar.)	15c	1-5	12-20	San Jose Waterworks, common (quar.)	60c	1-3	12-9	Square D Co.	50c	12-31	12-8
Special	25c	1-5	12-20	Sanborn Map Co.	\$1.50	12-30	12-16	Extra	50c	12-31	12-8
Prosperity Co.—				Sangamo Electric (quar.)	37 1/2c	12-29	12-16	Standard Commercial Tobacco Co.	20c	1-5	12-7
Class A & B com. (stock div.) (payable	5c	1-17	12-28	Schwitzer Corp.				Standard Dredging, common (resumed)	25c	12-27	12-16
in class B common)	\$1.25	1-5	12-20	5 1/2% preferred (quar.)	27 1/2c	2-1-56	1-20	\$1.60 convertible preferred (quar.)	40c	3-1	2-17
5% preferred (quar.)	45c	2-1	1-12	5 1/2% preferred (quar.)	27 1/2c	5-1-56	4-20	Standard Factors, common (quar.)	7 1/2c	12-30	12-20
Public Service Co. of Colorado, com. (quar.)	\$1.06 1/4	3-1	2-15	5 1/2% preferred (quar.)	27 1/2c	8-1-56	7-20	Extra	2 1/2c	12-30	12-20
4 1/2% preferred (quar.)	\$1.05	3-1	2-15	Scott & Fetzer Co. (increased quar.)	40c	1-3	11-20	75c preferred (quar.)	18 1/4c	12-30	12-20
4.20% preferred (quar.)	\$1.12 1/2	3-1	2-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-14	Stock dividend (one share of Strauss-			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	\$4 preferred (quar.)	85c	2-1	1-14	Duparquet, Inc. for each 10 shares held)			
Public Service Co. of North Carolina—				Scott & Williams, Inc. (extra)	50c	1-12	12-13	Standard Fire Insurance (N. J.) (quar.)	50c	1-23	12-16
5.60% preferred (quar.)	35c	1-1	12-2	Scovill Mfg., common	50c	1-2	12-8	Standard Holding Corp., class A (year-end)	37 1/2c	12-28	12-19
Public Service Co. of Oklahoma—				3.65% preferred (quar.)	91 1/4c	3-1	2-14	Class B (year-end)	37 1/2c	12-28	12-19
4% preferred (quar.)	\$1	1-3	12-15	Scruggs-Vandervoort-Barney, Inc.—				Standard Oil Co. of Ohio			
4.24% preferred (quar.)	\$1.06	1-3	12-15	Common (quar.)	15c	1-3	12-16	3 1/4% preferred (quar.)	93 1/4c	1-16	12-30
4.65% preferred (quar.)	\$1.16 1/4	1-3	12-19	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-16	Standard Packaging (stock dividend)			
Publication Corp., 7% original pfd. (quar.)	\$1.75	1-3	12-19	Scudder Stevens & Clark Fund—				(2 additional shares for each share held			
Puget Sound Pulp & Timber (quar.)	60c	1-3	12-9	From realized capital gains	\$1.50	12-30	12-6	so as to effect 3-1 split-up)			
Pullman, Inc. (extra)	\$1	1-6	12-15	Scudder Stevens & Clark Common Stock	70c	12-30	12-6	Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-9
Purex Corp., Ltd. (quar.)	20c	12-30	12-8	From realized capital gains	30c	12-29	12-22	Standard Products Co.	25c	1-20	1-10
Purity Stores, Ltd. (quar.)	10c	1-3	12-8	Scullin Steel (quar.)	60c	12-29	12-22	Standard Radio Ltd., class A (quar.)	115c	1-10	12-20
Purrolator Products				Year-end	60c	12-29	12-22	Class B (quar.)	15c	1-10	12-20
Extra	65c	12-31	12-2	Seaboard Air Line RR. (quar.)	\$1.25	12-27	12-16	Standard Screw Co.	\$1.60	12-27	12-17
Stock dividend	10c	12-31	12-2	Seaboard Finance, com. (quar.)	45c	1-10	12-22	Stanfields, Ltd., class A (s-a)	130c	1-15	12-31
Pyle-National Co., common (quar.)	30c	1-3	12-9	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-22	Class B (s-a)	120c	1-15	12-31
Special	30c	1-3	12-9	Seaboard & Western Airlines, Inc.—				Stanley Home Products (quar.)	50c	1-3	12-10
8% preferred (quar.)	\$2	1-3	12-9	Stock dividend	20%	12-30	12-8	Stauffer Chemical Co. (extra)	50c	1-16	1-3
Pyramid Electric, 5% pfd. (quar.)	12 1/2c	1-3	12-22	Sears, Roebuck & Co.—				Stecker-Traung Lithograph Corp., common	50c	12-31	12-15
Quaker Oats, common	\$1.50	1-20	12-22	New common (initial quar.)	25c	1-3	11-23	Common	25c	1-14	12-15
6% preferred (quar.)	\$130c	2-24	1-13	Extra	15c	1-3	11-23	Stedman Bros., Ltd. (quar.)	\$125c	1-2-56	12-15
Quebec Power Co. (quar.)	\$125c	1-1	12-10	Stock dividend	1%	12-30	11-23	Steel Co. of Canada, Ltd. (increased quar.)	\$135c	2-1	1-6
Quebec Telephone, common	\$125c	1-1	12-10	Seaboard Lines, Inc. (quar.)	12 1/2c	1-3	12-16	Extra	\$130c	2-1	1-6
Extra	\$125c	1-1	12-10	Sebewaing Brewing	10c	1-3-56	12-1	Sterchi Bros. Stores (quar.)	25c	3-9	2-24
5% preferred (quar.)	\$125c	1-1	12-10	Securities Acceptance Corp., com.	10c	1-1	12-10	Sterling Aluminum Products			
Quemont Mining, Ltd. (interim)	\$125c	12-30	11-30	5% preferred (quar.)	31 1/4c	1-1	12-10	Stock dividends	25%	1-16	12-30
Quincy Mining, com. (year-end)	40c	1-9	12-9	Securities Corp. General, \$7 pfd. (quar.)	\$1.75	12-31	12-20	Sterling Breweries	25c	1-5	12-18
Common	25c	4-9	3-9	\$6 preferred (quar.)	\$1.50	12-31	12-20	Stern & Stern Textiles, common (quar.)	15c	1-3	12-20
Quinte Milk Products, Ltd.				Security Title Insurance (L. A.) com (quar.)	12 1/2c	1-3	12-2	Special	20c	1-3	12-20
\$3.50 convertible 1st preferred (quar.)	\$87 1/2c	1-3-56	12-12	Common (increased quar.)	145c	2-24	1-13	4 1/2% preferred (quar.)	57c	1-3	12-13
R. M. Bearings (Canada) Ltd.	\$28c	1-3	12-15	Year-end	125c	12-30	12-2	4 1/2% preferred (quar.)	56c	4-2	3-13
RKO Treaties Corp. (year-end)	25c	1-12	12-28	Participating	62 1/2c	1-3	12-2	3etcher-Traung Lithograph Corp.—			
Radio Corp. of America, common (quar.)	25c	1-23	12-16	Seiberling Rubber				5% preferred (quar.)	\$1.25	12-30	12-15
Extra	50c	1-23	12-16	4 1/2% preferred (quar.)	\$1.12	1-3	12-15	7% 1st preferred (quar.)	43 1/4c	12-30	12-15
\$3.50 convertible 1st preferred (quar.)	\$7 1/2c	4-2	3-12	5% pfd. A (this paym't clears all arrears)	\$5	1-3	12-15	Stokely-Van Camp, common (quar.)	35c	1-3	12-20
Ralston Purina Co. (extra)	\$1	1-4	12-5	5% preferred A (quar.)	\$1.25	1-3	12-15	5% prior pref. (quar.)	25c	1-3	12-20
Randall Graphite Bearings, Inc.				Seismograph Service Corp. (quar.)	25c	12-28	12-19	Stony Brook RR. (s-a)	\$2	1-5	12-30
Common	5c	1-15	1-15	Seton Leather (year-end)	75c	1-3	12-23	Stop & Shop (quar.)	25c	1-3	12-23
Rapid Grip & Batten, Ltd., common	\$120c	1-3-56	12-14	Shakespeare Co. (quar.)	30c	1-5	12-23	Stock dividend	2%	2-15	2-1
6% preferred (quar.)	\$151.50	1-3-56	12-14	Shamrock Oil & Gas (quar.)	50c	1-2	12-13	Stouffer Corp. (stock dividend)	4%	1-31	1-13
Raybestos-Manhattan, Inc. (increased quar.)	85c	1-3	12-15	Shareholder's Trust of Boston	14c	12-28	12-16	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-3	12-20
Quarterly	85c	4-2	3-15	Approximate amount to be declared on				Sun Chemical Corp., \$4.50 pfd. A (quar.)	\$1.12	1-3	12-15
Raymond Concrete Pile (extra)	25c	1-3	12-20	Dec. 30th payable in cash or stock	70c	1-19	12-30	Sun Life Assurance Co. of Canada—			
Reading Co., 4% 2nd pfd. (quar.)	50c	1-12	12-22	Sharon Steel	75c	12-31	12-15	Increased quarterly	\$81	1-1	12-16
Reading Gas (Pa.) (s-a)	\$1.50	1-1	12-15	Shawinigan Water & Power Co.—				Extra	\$60c	1-1	12-16
Reading Tube Corp. (s-a)	10c	1-3	11-15	3% participating pfd. (entire issue called				Sundbeam Corp. (quar.)	25c	12-27	12-16
Stock dividend	5c	1-3	11-15	on Dec. 31 at \$120.40 per share plus				Sundstrand Machine Tool			
30c conv preferred (entire issue called for				this dividend)	\$1.50	12-31	12-2	Stock dividend (effective on the new out-			
redemption on Dec. 28 at \$5.50 per				4% preferred A (quar.)	\$50c	1-2	12-2	standing shares after two-for-one split)	2%	1-20	1-10
share plus this dividend)	15c	12-29	12-13	4 1/2% preferred B (quar.)	\$56 1/4c	1-2	12-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$135c	12-31	12-15
Real Silk Hosiery Mills (year-end)	25c	12-27	12-13	Shawmut Association (Boston) (quar.)	15c	1-3	12-20	Supertest Petroleum, Ltd., common (s-a)	\$140c	1-15	12-16
Reardon Co.	10c	12-28	12-12	Extra	5c	1-3	12-20	Ordinary (s-a)	\$140c	1-15	12-16
Stock dividend	5c	12-28	12-12	Year-end	35c	1-3	12-20	5% preferred (quar.)	\$12.25	1-15	12-16
Reece Corp. (Mass.), common	40c	12-28	12-19	Sheil Transport & Trading Co. Ltd. (interim)				Swank, Inc., common (quar.)	10c	1-15	12-31
5% preferred (quar.)	\$1.25	2-1	1-16	A payment of one shilling per ordinary				Extra	20c	1-15	12-31
Reed Keler Bit (quar.)	25c	12-31	12-19	share of \$1 unit of stock		1-18	---	Stock dividend	3%	1-15	12-31
Year-end	25c	1-6	12-19	Sheraton Corp. of America (increased quar.)	15c	2-1	1-6	5% preferred (quar.)	\$1.25	1-3	12-31
Reeves-Ely Laboratories, com.	10c	12-31	12-15	Sherwin-Williams Co. of Canada (Ltd.)				Sweets Co. of America, common	25c	12-28	12-16
50c preferred (entire issue called for re-				Common (quar.)	145c	2-1	1-10	Year-end	75c	1-4	12-16
demption on Jan. 3 at \$6.50 per share				Extra	125c	2-1	1-10	Swift & Co. (quar.)	50c	1-1-56	12-1
plus this dividend and 0.3031875 shares				7% preferred (quar.)	\$1.75	1-3	12-9	Swinton Industries Ltd. (increased)	\$6c	12-30	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10
\$4 preferred (quar.)	\$1	2-1	1-10
\$4.84 preferred (quar.)	\$1.21	2-1	1-10
Texas Utilities, new common (initial quar.)	32c	1-3	12-1
Textiles, Inc., 4% preferred (quar.)	25c	1-3	12-24
Texttron-American, Inc., common (increased)	40c	1-1	12-15
\$1.25 convertible preferred (quar.)	31 1/4c	1-1	12-15
4% preferred A (quar.)	\$1	1-1	12-15
4% preferred B (quar.)	\$1	1-1	12-15
Therm-O-Disc, Inc. (quar.)	20c	1-30	1-16
Thermoid Co., common (quar.)	10c	12-31	12-9
Extra	10c	12-31	12-9
\$2.50 preferred (quar.)	62 1/2c	2-1	1-13
Thomas Industries, Inc.			
Class A common (quar.)	25c	1-1	12-15
Class B common (quar.)	25c	1-1	12-15
Thompson-Starrett, 70c conv. pfd. (quar.)	17 1/2c	12-30	12-15
Thor Power Tool (quar.)	40c	12-30	12-16
Thorsen Markets, com. (increased quar.)	15c	1-3	12-9
Stock dividend	5c	1-3	12-9
5% non-convertible preferred B (quar.)	31 1/4c	1-3	12-8
5% convertible preferred (quar.)	31 1/4c	1-3	12-8
Three Adams Building	\$1	1-3	12-20
Thrift Investment, class A (quar.)	11 1/4c	12-31	12-15
60 cents preferred (quar.)	15c	12-31	12-15
Thrifty Drug Stores			
4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-12
4 1/2% preferred (quar.)	\$1.06 1/4	12-31	12-12
Tide Water Associated Oil, \$1.20 pfd. (quar.)	30c	1-10	12-15
Time Finance (Ky.) (quar.)	10c	1-1	12-20
Timely Clothes, Inc. (quar.)	25c	1-3	12-16
Tishman Realty & Co. (stock div.)	100%	1-5	12-20
Stock dividend on new common	10%	1-6	12-20
Titan Metal Mfg. (year-end)	20c	1-3	12-13
Tobin Packing (quar.)	10c	1-3	12-15
Special	7c	2-10	12-28
Tonopah Mining of Nevada (year-end)	13c	12-30	11-30
Torbert Silver Mines, Ltd. (interim)	125c	1-3	12-15
Toronto Iron Works, Ltd., com. (quar.)	125c	1-3	12-15
Class A (quar.)	\$1.25	1-3	12-15
Toronto Mortgage, Ltd.	40c	1-3	12-20
Torrington Co. (quar.)	160c	1-3	12-8
Traders Finance, Ltd., class A	160c	1-3	12-8
Class B	\$1.12 1/2	1-3	12-8
4 1/2% preferred (quar.)	150c	1-3	12-8
5% preferred (quar.)	35c	2-1	1-16
Trans Co. (quar.)	5c	1-15	1-2
Tranter Mfg. (initial)			
Tri-Continental Corp.			
\$2.70 preferred (quar.)	67 1/2c	1-1	12-13
Trico Oil & Gas (extra)	15c	1-3	12-16
True Temper Corp.			
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-30
Twin City Rapid Transit, common (quar.)	40c	1-4	12-22
5% convertible prior preferred (quar.)	62 1/2c	1-3	12-22
Twin Coach Co., common (quar.)	17 1/2c	12-30	12-16
\$1.50 convertible preferred (quar.)	37 1/2c	1-1	12-16
Udylite Corp. (stock dividend)	10%	12-29	12-12
Quarterly	25c	1-13	1-3
Underwriters Trust Co. of N. Y. (quar.)	\$2	1-3	12-21
Year-end	\$1	1-3	12-21
Union Acceptance Corp., Ltd.			
60c non-cum. partic. 2nd pfd. (quar.)	115c	1-1	12-15
Union Electric Co. of Missouri, com. (quar.)	35c	12-28	11-28
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20
64 preferred (quar.)	\$1	2-15	1-20
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20
\$3.50 preferred (quar.)	87 1/2c	2-15	1-20
Union Gas Co. (Canada), Ltd. (quar.)	135c	2-1	1-6
Union Investment (stock dividend)	10%	1-30	12-15
Union Oil Co. (Calif.) (stock div.)	10%	1-14	12-15
Union Pacific Ry., common (quar.)	\$1.25	1-3	12-5
Extra	\$3	1-3	12-5
Union Stockyards (Omaha) (Ltd.) (quar.)	\$1.25	12-27	12-15
Union Telephone Co. (Mich.)			
\$1.35 preferred (quar.)	33 1/4c	1-1	12-20
\$2.75 preferred (quar.)	68 1/4c	1-1	12-20
\$1.44 preferred (quar.)	36c	1-1	12-20
\$2.70 preferred (quar.)	67 1/2c	1-1	12-20
Union Twist Drill	40c	12-30	12-15
United Biscuit Co. of America			
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-5
United Cities Utilities Co.			
5 1/2% preferred	\$0.1054	1-1	12-20
6% preferred (quar.)	15c	1-1	12-20
United Corps., Ltd., class B (extra)	130c	2-29	1-31
United Drill & Tool, com. (increased quar.)	30c	2-1	1-10
Extra	20c	12-29	12-20
Preferred (quar.)	15c	2-1	1-10
United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-3	12-15
United Fruit Co. (quar.)	75c	1-13	12-9
United Fuel Investments Ltd.			
Class A (interim)	75c	1-3	12-9
United Gas Corp. (quar.)	37 1/2c	1-3	12-9
United Gas Improvement			
4 1/2% preferred (quar.)	\$1.06 1/4	1-3	11-30
United Illuminating Co. (year-end)	80c	12-28	12-8
United Industrial Bank (Brooklyn, N. Y.)			
Quarterly	\$1	12-27	12-19
Year-end	\$3	12-27	12-19
Extra	\$3	12-27	12-19
United Molasses, Ltd.			
American deposit receipts	6c	12-20	11-2
United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
United Pacific Corp., common (annual)	\$1	12-30	12-9
Extra	50c	12-30	12-9
Non-cum. partic. pref. (quar.)	25c	12-30	12-9
Participating	50c	12-30	12-9
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	1-3	12-15
United Printers & Publishers (quar.)	30c	1-3	12-20
United Public Markets	10c	12-29	12-16
United Shoe Machinery, common (quar.)	62 1/2c	2-1	1-3
6% preferred (quar.)	37 1/2c	2-1	1-3
United Specialties (quar.)	10c	1-11	12-20
U. S. Cold Storage (quar.)	60c	12-27	12-12
U. S. Fidelity & Guaranty Co. (Balt.)			
Quarterly	50c	1-16	12-23
U. S. Foll Co., new class A com. (initial)	10c	12-30	12-19
New class B common (initial)	10c	12-30	12-19
Class A	15c	1-9	12-19
Class B	15c	1-9	12-19
7% preferred (quar.)	\$1.75	1-1	12-19
U. S. & Foreign Securities			
(\$3.58% from capital gains and 30% from ordinary income)	\$3.89	12-27	12-16
U. S. Hoffman Machinery, common (quar.)	50c	1-3	12-15
Stock dividend	4%	1-6	12-15
U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	1-2-56	12-9
U. S. Gypsum Co., 7% preferred (quar.)	\$1.75	1-3	12-2
U. S. Playing Card Co.	\$1	1-2	12-16
U. S. Plywood, common (increased quar.)	50c	1-12	12-31
3 1/4% preferred A (quar.)	93 1/4c	1-1	12-23
3 1/4% preferred B (quar.)	93 1/4c	1-1	12-23
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-23
U. S. Printing & Lithograph Co.			
5% preference series A (quar.)	62 1/2c	1-1	12-15
U. S. Realty & Investment Co. (s-a)	50c	1-4	12-23
Extra	25c	1-4	12-23
U. S. Rubber Co.			
8% non-cum. 1st preferred (quar.)	\$2	12-28	11-21
U. S. Rubber Reclaiming, pfd. (accum.)	35c	1-3	12-23
U. S. Smelting, Refining & Mining			
Common (year-end)	\$2	1-14	12-23
7% preferred (quar.)	87 1/2c	1-14	12-23
U. S. Trust Co. (N. Y.) (quar.)	\$3.50	1-3	12-15
Extra	\$2	1-3	12-15
U. S. Vitamin Corp. (quar.)	15c	2-15	2-1
United Steel, Ltd.	125c	12-30	12-9
United Stockyards, com. (increased quar.)	17 1/2c	1-15	12-20
70c preferred (quar.)	17 1/2c	1-15	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
United Stores, \$4.20 non-cum. 2nd pfd.	30c	12-30	12-19
United Utilities (quar.)	30c	12-31	12-13
Universal-Cyclops Steel Corp. (quar.)	35c	12-29	12-16
Extra	50c	12-29	12-16
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-12
8% preferred (quar.)	\$2	1-2	12-14
Upper Canada Mines, Ltd.	12½c	12-30	12-12
Utah-Idaho Sugar, common	15c	12-31	12-23
60c class A preferred (quar.)	15c	12-31	12-23
Utah Power & Light Co. (quar.)	55c	1-3	12-3
Utah Southern Oil (stock dividend)	100%	12-30	12-23
Utica Transit (quar.)	15c	12-30	12-16
Utility Appliance, \$1 preferred (quar.)	25c	1-1	12-15
Vagabond Coach Mfg.	15c	12-30	12-12
Valcar Enterprises, Inc., 6% preferred A	15c	2-1	—
Vanadium Corp. of America (year-end)	50c	2-15	2-3
Viau, Ltd.	150c	1-3	12-20
Extra	\$1	1-3	12-20
Vicsek Tool Co., common (quar.)	15c	12-28	12-16
7% preferred (quar.)	\$1.75	12-28	12-16
Victor Chemical Works, common	35c	12-28	12-19
Extra	5c	12-28	12-19
3½% preferred (quar.)	87½c	12-31	12-19
Virginia-Carolina Chemical Corp.—			
6% participating preferred (accum.)	\$1.50	1-3	12-14
Virginia Hot Springs (year-end)	\$1	1-2	12-21
Virginia Iron Coal & Coke (year-end)	50c	1-16	12-30
Virginian Railway Co.—			
6% preferred (quar.)	37½c	2-1-56	1-16
6% preferred (quar.)	37½c	5-1-56	4-16
6% preferred (quar.)	37½c	8-1-56	7-16
Vulcan Corp., \$3 prior preferred (quar.)	75c	12-31	12-15
\$4.50 preferred (quar.)	\$1.12	12-31	12-15
7% preferred (quar.)	35c	1-20	1-10
Wabasso Cotton, Ltd. (quar.)	112½c	1-3	12-5
Wagner Baking Corp., common	5c	1-2	12-19
7% preferred (quar.)	\$1.75	1-2	12-19
Waitt & Bond, \$2 preferred (accum.)	15c	1-1	12-20
Waldorf System, Inc. (quar.)	25c	1-3	12-15
Walker & Co., class A (quar.)	62½c	1-3	12-9
Extra on common	10c	1-13	12-23
Walker (H.)-Gooderham & Worts, Ltd.—			
Quarterly	175c	1-16	12-22
Wallace & Tiernan, Inc. (year-end)	35c	1-3	12-16
Walnut Apartments Corp. (Phila.)	\$2.50	1-10	12-27
Walworth Co. (quar.)	20c	1-16	12-30
Ward Baking Co., common (quar.)	25c	12-27	12-16
Year-end	25c	12-27	12-16
5½% preferred (quar.)	\$1.37½	1-1	12-16
Ware River RR. (s-a)	\$3.50	1-4	12-16
Warner Bros. Pictures (quar.)	30c	2-4	1-13
Warner Co. (Construction Materials)	50c	1-14	12-30
Warner & Swasey (extra)	50c	12-28	12-6
Washington Natural Gas Co. (initial)	10c	1-3	12-9
Waukesha Motor (quar.)	35c	1-3	12-5
Wayne Knitting Mills (quar.)	40c	1-3	12-13
Webb & Knapp, Inc., 6% preferred (quar.)	\$1.50	1-1	12-19
6% preferred (accum.)	\$1.75	12-29	12-19
Weber Showcase & Fixture, 5% pfd. (quar.)	31¼c	1-3	12-15
Weber Investment (year-end)	53c	12-30	12-27
Weeden & Co.—			
4% convertible preferred (quar.)	50c	1-3-56	12-18
Wellington Fund, 27c from net investment income and 88c from net security profits).	\$1.15	12-28	12-2
Payments in cash or stock	35c	1-3	12-15
Wesson Oil & Snowdrift (quar.)			
To retire old \$4 pfd. (holders to receive 1.7 shs. of new pfd. for each old sh. held). Unexch. sh. to be redeemed on March 1 at \$85 per share plus this dividend	\$1	3-1	—
West Coast Telephone Co., \$1.20 pfd. (quar.)	30c	1-3	12-10
West Indies Sugar (quar.)	25c	1-4	12-5
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-1	12-15
West Kentucky Coal (quar.)	25c	2-1	1-6
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	\$1.75	12-30	12-16
West Penn Electric (quar.)	32½c	12-28	12-9
West Penn Power Co.—			
4½% preferred (quar.)	\$1.12½	1-16	12-20
4.20% preferred (quar.)	\$1.05	1-16	12-20
4.10% preferred (quar.)	\$1.02½	1-16	12-20
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	1-3	12-15
West Virginia Pulp & Paper (quar.)	35c	1-3	12-8
West Virginia Water Service			
\$4.50 preferred (quar.)	\$1.12½	1-1	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15
Western Assurance Co. (Toronto)—			
Common (s-a)	\$1.20	1-1	12-16
Preferred (s-a)	\$1.25	1-1	12-16
Western Canada Breweries, Ltd.—			
Increased quarterly	130c	3-1	1-31
Western Casualty & Surety (quar.)	30c	12-31	12-16
Western Department Stores (quar.)	20c	1-3	12-12
Western Grocers, Ltd., common	\$1	1-15	12-15
Class A (quar.)	150c	1-15	12-15
\$1.40 preferred (quar.)	135c	1-15	12-15
Western Insurance Securities—			
Class A (accumulative)	\$1.37½	2-1	1-13
\$2.50 class A (accumulative)	62½c	2-1	1-13
Western Maryland Ry., 7% 1st preferred (this payment clears all arrears)	\$108.50	12-28	12-23
Western Massachusetts Cos. (quar.)	55c	12-27	12-12
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-3-56	12-9
Western Tool & Stamping (quar.)	18¾c	1-6	12-20
Western Union Telegraph (quar.)	25c	1-16	12-23
Westminster Paper Ltd., class A (quar.)	112½c	1-31	1-6
Class B (quar.)	117½c	1-31	1-6
Westmoreland, Inc. (quar.)	25c	1-3	12-15
Weston (George), Ltd.—			
Class A new (initial quar.)	16¼c	1-2	12-15
Class B new (initial quar.)	16¼c	1-2	12-15
4% preferred (s-a)	\$2	1-15	1-10
Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	2-1	1-13
4% prior lien (quar.)	\$1	2-1	1-13
Wheeling Steel Corp., common (quar.)	75c	1-3	12-9
\$5 prior preferred (quar.)	\$1.25	1-3	12-9
Whirlpool-Seeger (initial quar.)	35c	12-31	12-16
Whitaker Paper Co. (increased quar.)	50c	12-27	12-13
White Hardware, Ltd., \$2.60 1st pfd. (quar.)	170c	1-1	12-12
White Motor Co., com. (quar.)	67½c	12-23	12-9
5¼% preferred (quar.)	\$1.31¼	1-1	12-17
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	2-1	1-20
Whitehall Cement Mfg. (quar.)	40c	12-30	12-20
Whitman & Sons (extra)	25c	1-10	12-20
Wico Electric, 6% preferred A (quar.)	30c	12-31	12-16
Wieboldt Stores, common (quar.)	20c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06¼	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
Wilson & Co., common (resumed)	12½c	2-1	1-31
Stock dividend	3%	2-1	1-13
Common (quar.)	12½c	5-1	4-13
Common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06¼	1-3	12-12
Wilson (J. C.) Ltd.	112c	12-30	12-20
Winn & Lovett Grocery (monthly)	6c	12-30	12-20
Wisconsin Central RR. (resumed)	\$2	1-10	12-22
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	1-31-56	1-16
Wisconsin Fund (from investment income)	7c	12-30	12-15
Wiser Oil (quar.)	75c	1-3	12-10
Wood (Alan) see Alan Wood Steel Co.			
Wood Alexander, Ltd. (resumed)	30c	12-31	12-19
Woodley Petroleum	12½c	12-30	12-19

The personnel of Pomona will continue in the employ of Pomona which will be operated as a wholly-owned subsidiary of Stokely-Van Camp, Inc.

Pomona's sales aggregated \$4,064,000 in the fiscal year ended Jan. 31, 1955, and \$3,046,000 for the nine months ended Oct. 31, 1955.—V. 182, p. 2254.

(F. J.) Stokes Machine Co., Inc.—Vacuum Brazing—

Vacuum brazing, a logical evolution in vacuum metallurgy arising from vacuum sintering and vacuum melting, is currently being investigated by a number of firms in this country and holds promise of becoming an increasingly important production process, this company announced on Dec. 19, further adding:

"By brazing under high vacuum, in an atmosphere free of oxidizing gases, a superior product, with greater strength, ductility, and uniformity, may be obtained more economically than by brazing methods previously used.

"Pratt & Whitney Aircraft division of United Aircraft Corp., in East Hartford, Conn., is typical of the firms carrying on investigations of this new process. The Connecticut aircraft engine builder has pioneered in exploring the application of vacuum brazing to the production of jet engine components, such as fuel manifolds, using for this purpose a new Stokes vacuum furnace recently installed. Both test pieces and complete assemblies have been brazed under vacuum.

"Pratt & Whitney's tests have shown that where copper was used as the brazing material, quantitative shear strengths of joints formed in stainless steel and nickel alloy test pieces by brazing in vacuum, hydrogen, and dissociated ammonia were similar, showing no pronounced superiority for the vacuum-brazed joints.

"Peel tests showed that vacuum brazing of stainless steel to nickel-base alloy produced tough, ductile joints which were estimated to be more ductile than those obtained by brazing in normal atmosphere."—V. 182, p. 1225.

Stone Container Corp.—Earnings Up Sharply—

A record annual volume in sales for this corporation in 1955 will exceed \$34,000,000, and profits will be sharply above last year's, Norman H. Stone, President and Board Chairman, said on Dec. 20. Prospects are good for continued high levels of sales and earnings in the coming year, Mr. Stone added. See also V. 182, p. 1806.

Suburban Water Systems, Inc.—Bonds Placed Privately—The company has arranged to sell privately, through Wagenseller & Durst, Inc. and Crowell, Weedon & Co., \$1,750,000 4½% first mortgage bonds, series C, due Oct. 1, 1975. See V. 182, p. 1807.

Summit Uranium & Oil Corp., Santa Fe, N. M.—Files

The corporation on Dec. 9 filed a letter of notification with the SEC covering 600,000 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Sun Oil Co.—Calls Class A Preferred Stock—

The directors voted on Dec. 20 to call in all class A preferred stock. The 93,197 shares outstanding will be redeemed on or after Feb. 1, 1956, at a value of \$115 a share, John C. Agnew, Secretary and Treasurer, announced.

The Philadelphia National Bank, Philadelphia, and the Bankers Trust Co., New York, will act as redemption agents, Mr. Agnew said. The board also voted to pay a dividend of \$1.12½ on preferred stock outstanding on the record date of Jan. 10, 1956. Payment will be made on Feb. 1.—V. 182, p. 1807.

Swift & Co.—Earnings Rise—

The company's operations during the fiscal year which ended Oct. 29, 1955, showed improvement over the previous year's results, Porter M. Jarvis, President, announced on Dec. 12 in his annual report to shareholders.

Net earnings of \$22,893,155 represent a 20% increase over last year's net of \$19,050,891. Earnings per share were \$3.87 compared to \$3.22 last year. For each Swift sales dollar, the 1955 net averaged one cent compared to 8/10ths of a cent in 1954.

On a tonnage basis, Swift's plants and sales units produced and sold more products in 1955 than in any previous year in the company's history. Dollar sales of \$2,404,123,642 were down from the 1954 sales total because of lower prices.

The large volume of business during September and October accounted for the increase in current assets and current liabilities. This resulted in lowering the current ratio of 2.57 to 1 from 3.55 to 1 a year ago. Net working capital declined \$9,983,735, caused principally by the movement of funds into capital investment.

"More money was spent for rehabilitation and modernization of plant facilities in 1955 than in any other year of the company's history," said Jarvis. "During the last 10 years, the company's net fixed investment in buildings and equipment has increased \$129,370,000. This represents investments in plant facilities in excess of depreciation charges."—V. 181, p. 689.

Techbuilt Homes, Inc., Cambridge, Mass.—Files—

The corporation on Dec. 9 filed a letter of notification with the SEC covering \$300,000 of 6% convertible debentures due Dec. 15, 1965 to be offered at 100% of principal amount, through Aetna Securities Corp., New York. The proceeds are to be used for working capital and other general corporate purposes.—V. 180, p. 1004.

Texas Eastern Transmission Corp.—Plans Expansion—

This corporation has filed an application with the Federal Power Commission for authorization to construct a new 30-inch pipeline from the vicinity of Beaumont, Texas to the vicinity of McAllen, Texas, on the Mexican border, and for the expansion of the existing 30-inch system from Beaumont to New Jersey by addition of compressor horsepower and loop lines as necessary, according to an announcement by George T. Naff, President. Estimated cost of the project is approximately \$150,000,000.

The purpose of the proposed facilities is to provide Texas Eastern with additional supply facilities and increased system capacity to provide for the sale, principally to existing customers, of approximately 250,000,000 cubic feet of additional gas per day. Texas Eastern at present has firm requirements for additional gas service totaling 228,000,000 cubic feet per day. The additional 22,000,000 cubic feet proposed will be utilized to supply anticipated future demands of both existing and prospective customers.

The corporation recently negotiated a contract with Petroleus Mexicanos under the terms of which Texas Eastern can purchase and receive at the International Border between Mexico and the United States up to 200,000,000 cubic feet of gas per day. "This contract, together with other substantial reserves dedicated to Texas Eastern and evidenced by gas contracts filed with the application, provide ample basis for the construction of the proposed facilities and the transportation of the stated quantities of gas to supply market demands," Mr. Naff said.

The proposed facilities include (a) approximately 422 miles of 30-inch pipeline from the Rio Grande River near McAllen, Texas, to Texas Eastern's Vidor, Texas, compressor station; (b) approximately 530 miles of 30-inch loop lines along the company's existing pipeline between Kosciusko, Miss., and Uniontown, Pa.; (c) approximately 45 miles of 24-inch pipeline from a point of connection with the company's facilities near Provident City, Texas, to a connection with the proposed 30-inch line described under (a) above in Matagorda County, Texas; (d) approximately 135 miles of supply and sales laterals; (e) five new compressor stations totaling 50,000 horsepower; (f) additions to existing compressor stations on Texas Eastern's present 30-inch line amounting to 20,780 horsepower; and (g) such metering and regulating stations as are required. The expansion of facilities in Pennsylvania will be accomplished in part through the company's wholly owned subsidiary Texas Eastern-Penn Jersey Transmission Corp.—V. 182, p. 2735.

Texas & Northern Ry.—Earnings—

October—	1955	1954	1953	1952
Gross from railway	\$122,175	\$94,156	\$108,514	\$112,881
Net from railway	92,251	70,380	78,606	63,389
Net ry. oper. income	68,422	41,263	16,018	17,184
From Jan. 1—				
Gross from railway	1,349,322	756,347	1,263,339	1,075,848
Net from railway	1,073,314	497,010	968,435	627,708
Net ry. oper. income	839,542	288,153	275,567	188,521

—V. 182, p. 1917.

Texas & Pacific Ry.—Earnings—

Period End. Oct. 31—	1955—Month—	1954	1955—10 Mos.—	1954
Railway oper. revenues	\$7,073,988	\$6,447,992	\$66,391,439	\$63,975,293
Railway oper. expenses	4,972,102	4,403,208	47,957,462	47,663,415
Net rev. fr. ry. ops.	\$2,101,886	\$2,044,784	\$18,433,977	\$16,311,878
Net ry. oper. income	955,806	778,600	7,954,030	6,549,517

—V. 182, p. 2735.

Thompson Products, Inc.—New Industrial TV Transmits on Ordinary Telephone Lines—

Photographs, printed material and signatures were transmitted over ten miles of ordinary telephone lines in the first public demonstration of an industrial television system which operates without costly video pairs, microwave or coaxial cables.

The demonstration, made on Dec. 6, was staged jointly by The Bell Telephone Co. of Pennsylvania, which will offer the industrial television service to customers in metropolitan areas, and by the Dage Television Division, Thompson Products, Inc., Michigan City, Ind., manufacturer of industrial TV equipment, which developed the system.

Called Data-Vision, the new TV system is to be used experimentally by the Philadelphia National Bank from its office at 421 Chestnut Street to its office at 1416 Chestnut Street.

Developed by Dage during an intensive two-year research program, Data-Vision employs a slow-scan transmitter which completes the picture on the screen within two to four seconds. The monitor and receiver use Radarvision tubes which hold the slowly transmitted image long enough for it to be clearly read or photographed.

"Data-Vision is important in centralizing business records while yet leaving them available to the inspection of widely scattered persons," James L. Lahey, General Manager of Dage, said. "It will be further perfected and adapted to almost unlimited business applications."

While charges for Data-Vision service have not yet been finally determined, it appears that they may be only a small fraction of the charges for just the channels employed for standard industrial television or broadcast television, the announcement said.

Named U. S. Distributors for Singer Projection TV—

Appointment of Dage Television Division as U. S. distributor in the industrial field of projection television equipment manufactured by Singer TV Manufacturing Co., Los Angeles, Calif., was announced on Dec. 9 by Eugene Singer, President of the latter firm.

The singer large-screen TV projectors have been added to the extensive Dage line of television cameras, monitors, receivers, and remote control equipment to provide picture images up to 20 feet wide wherever desired.

Initially, three Singer units will be distributed by Dage:

"The Headliner" (Model 39A3-HD), a furniture-styled two-cabinet unit, projecting a picture 40x30 inches. List price, \$850.

"The President" (Model 5HTPD), a single-unit projector no larger than a baby carriage, which produces a picture 20 feet wide, designed for theatres and similar large gatherings. List price, \$2,850.

"The Ambassador" (Model 3PA3D), widely used in schools and institutions, providing a picture 10 feet wide. List price, \$850.—V. 182, p. 1382.

Trane Co.—To Build New Engineering Building—

D. C. Minard, President, announced on Dec. 19 that bids would be taken by the company during early Spring of 1956 for the construction of a 65,000 square foot, "L" shaped, engineering building.—V. 182, p. 2736.

Trans Caribbean Airways, Inc.—Listing—

The company's class A common stock was admitted to trading on the American Stock Exchange on Dec. 20.—V. 181, p. 210.

Trans-Continental Uranium Corp., Salt Lake City, Utah—Offering Suspended—

The Securities and Exchange Commission, it was announced on Dec. 15, has issued orders under the Securities Act of 1933 temporarily suspending Regulation A exemptions from registration with respect to public offerings of securities by this company and Zenith Uranium & Mining Corp., both of Salt Lake City, Utah. Both orders provide interested persons an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

In the case of Trans-Continental, the Commission's order recites that it has been advised that Justin Steppeler, Inc., underwriter for the offering of Trans-Continental stock, and Beverly I. Steppeler, a director of Trans-Continental, have been permanently enjoined by the New York State Supreme Court, County of New York, from engaging in the business of acting as a broker or dealer in securities in the State of New York. In the case of Zenith Uranium, the order recites that the Commission has been advised that a consent order was entered on Oct. 31, 1955, in the U. S. District Court for the District of Massachusetts, permanently enjoining Daniel M. Sheehan, Jr., doing business as Sheehan & Co., a director and promoter of the company and principal underwriter of its stock offering, from further violations of provisions of the Securities Exchange Act of 1934 in connection with the purchase or sale of any security. Under the provisions of Regulation A, an exemption from registration for a public offering of securities may be denied or suspended if the issuer or any of its officers, directors, promoters or underwriters has been enjoined from certain practices involving the sale of securities. Both orders also assert that the issuing companies failed to comply with a requirement of Regulation A for the filing of semi-annual reports of stock sales.

The Regulation A notification was filed by Trans-Continental on Oct. 1, 1954, and related to a proposed public offering of 3,000,000 shares of common stock at its 10 cents par value per share. Zenith Uranium's notification was filed July 12, 1954, and related to a proposed public offering of 300,000 shares of its 1 cent par common stock at \$1 per share.—V. 180, p. 1542.

Trinidad Brick & Tile Co., Trinidad, Colo.—Files—

The company on Dec. 14 filed a letter of notification with the SEC covering 800 shares of common stock to be offered at par (\$100 per share) and \$75,000 of 6% construction notes due Dec. 15, 1963, at 100%, through Fairman, Harris & Co., Inc., Chicago, Ill. The net proceeds are to be used to pay notes and accounts payable and for operating capital.

Truax-Traer Coal Co.—Earnings Higher—

Period End. Oct. 31—	1955—3 Mos.—	1954	1955—6 Mos.—	1954
Net sales	11,080,007	*10,162,297	21,032,366	*19,163,895
Net income	831,512	538,731	1,046,953	740,418
Com. shares outstanding	1,108,511	1,103,648	1,108,511	1,103,648
Earnings per com. share	\$0.67	\$0.41	\$0.79	\$0.51

* Adjusted for comparative purposes. † After preferred dividend requirements.

† Includes \$233,758 (after income taxes) representing one-half of the gain from sale of undeveloped coal acreage, the balance of which will be included ratably in the third and fourth quarters of the current fiscal year. This acreage was located in an area unrelated to the company's present mining operations.

PURCHASING PREFERRED SHARES—The company is still interested in purchasing preferred shares at the prevailing market price for sinking fund purposes. Because of the cost of servicing the smaller holdings of stock, the company is prepared to buy, without brokerage charges and with transfer taxes paid by the company, holdings of stockholders who own from 1 to 50 shares of preferred.

The company invites any stockholder desiring to sell under this arrangement to send in his stock certificate to the company by

registered mail. The price paid (not to exceed the call price of \$52 per share) will be the last closing market price on the New York Stock Exchange prior to the receipt of the certificate.—V. 182, p. 2297.

Tucson Gas, Electric Light & Power Co.—Expansion—

Plans for construction of the initial unit of an expansion program both in electric and gas operations have been authorized by the directors, it was announced on Dec. 22. The first unit of a new power plant has been announced by J. R. Snider, Chairman of the Board and President, to be a turbo generator with a nameplate rating of 75,000 kilowatts. The site for the new plant will permit future expansion to a total electrical production of 300,000 to 400,000 kilowatts. Mr. Snider indicates that the company is thinking in terms of an expenditure of \$22,000,000 in the next five years for the electric operation and \$3,830,000 for the gas department in the same five year period. A total expansion investment in excess of \$50,000,000 in the next 10 years is a possibility, Mr. Snider said. He pointed out that the utility's service area has increased in population by 54% in the past five years and by 130% in the past decade. For the same 10 year period total kilowatt hours sold increased 291% and total electric customers increased 162%.—V. 182, p. 2516.

U-H Uranium Corp., Provo, Utah—Offering Suspended

The Securities and Exchange Commission, it was announced on Dec. 19, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification on July 13, 1955, covering a proposed public offering of 6,000,000 shares of its 5c par common stock at 5c per share. In its suspension order, the Commission asserts that it has "reasonable cause to believe" that the issuer has failed to comply with the terms and conditions of Regulation A in that (1) the securities were offered for sale by means of communications which were not filed with the Commission, as required, and which failed to comply with the applicable rules of the Commission; (2) the issuer failed to deliver an offering circular to offerees and purchasers of its stock, as required, or delivered a circular not meeting the informational requirements of the Regulation; (3) false and misleading statements have been and are being made by the issuer's Vice-President, Hansel Chang, in the offering of the shares; and (4) the offering was commenced and securities sold prior to the time permitted under the Regulation. The Commission further asserts in its order that the failure to use an offering circular required by the Regulation, as well as the use of an offering circular not meeting the requirements of the Regulation and the false and misleading statements by Chang, in connection with the offering of U-H Uranium stock, "would, and did, operate as a fraud or deceit upon the purchasers."—V. 182, p. 658.

Union Corp. of America—Statement Effective—

The registration statement filed with the SEC on Oct. 13, covering a proposed offering of 797,800 shares of common stock (no par), without underwriting, was declared effective on Dec. 12. See also V. 182, p. 1742.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1955—Month—	1954	1955—10 Mos.—	1954
Railway oper. revenues	46,487,367	44,811,450	422,975,629	399,976,848
Railway oper. expenses	32,739,640	32,455,575	306,134,714	302,247,734
Net rev. fr. ry. ops.	13,747,727	12,355,875	116,840,915	97,729,112
Net ry. oper. income	4,745,103	4,156,046	38,675,563	24,862,117

—V. 182, pp. 1917 and 2362.

Union Tank Car Co.—Registers With SEC—

The company, filed a registration statement with the SEC on Dec. 13, 1955, covering 12,000 shares of its outstanding shares to be offered pursuant to an unincorporated employees' savings and stock purchase plan (combined with an employees' profit sharing plan) for the benefit of employees of the company and its two wholly-owned Canadian subsidiaries. The shares will be purchased by the Trustees of the plan with funds of the plan.—V. 182, p. 2026.

U. S. Industries, Inc.—Dividend Increased, Etc.—

The directors on Dec. 16 declared a regular quarterly dividend rate of 25 cents a share on the common stock, payable on Dec. 31, 1955, to holders of record Dec. 27, 1955. The company has been paying a dividend of 20 cents a share quarterly on its common stock since the first quarter of 1953.

John I. Snyder, Jr., President and Chairman of the Board, announcing the higher dividend rate, stated that "operating and financial results attained in 1955 justify an increase in the quarterly dividend rate to 25 cents a share. Furthermore, the outlook for 1956 is excellent."

Mr. Snyder stated that sales are presently running at the rate of \$100 million and earnings, after taxes, for all of 1955 would be equal to about \$1.85 a share on the outstanding common stock.

He pointed out that both sales and profits increased in each quarter of 1955. "We expect that trend to continue in 1956," he declared.

The company's present total backlog of orders, he said, is almost \$80,000,000. With the anticipated increase in activity in each of the company's major fields—oil well equipment, metal fabricating equipment, and water transmission and distribution equipment—"our backlog probably will continue to rise," he added.—V. 182, p. 2068.

United States Plywood Corp. (& Subs.)—Earnings—

Six Months Ended Oct. 31—	1955	1954
Net sales	101,471,628	61,437,162
Profit before taxes on income	11,177,075	4,773,153
Provision for taxes on income	5,253,361	2,121,091
Net profit	5,923,714	2,652,062
Equity in undistributed net earnings of affiliated companies not consolidated		201,600
Common shares outstanding at end of period	2,004,229	1,639,804
Total earnings per com. share after preferred dividends	\$2.79	\$1.62

—V. 182, p. 2736.

United States Rubber Co.—Official Promoted—

Herbert M. Kelton has been elected a director, a Vice-President, Chairman of the Finance Committee and member of the executive committee of this company, effective Jan. 1, 1956, H. E. Humphreys Jr., President, announced on Dec. 19.

Mr. Kelton was formerly Treasurer. He succeeds Arthur Surkamp as a Vice-President, Chairman of the Finance Committee and member of the executive committee. Mr. Surkamp will retire from active management on Dec. 31 but will continue as a director and member of the finance committee.

At the same time, Frank J. McGrath, formerly an Assistant Treasurer, was elected to succeed Mr. Kelton as Treasurer. Mr. McGrath will also assume his new post on Jan. 1.—V. 182, p. 2297.

United States Steel Corp.—New Comptroller, etc.—

Wilbert A. Walker, Vice-President—Accounting, has been elected Comptroller, effective Jan. 1. In this new position, Mr. Walker succeeds Robert C. Tyson, who continues as Vice-Chairman of the Finance Committee. Mr. Walker also continues as a Vice-President.

At the same time, it was announced that C. Burton Vernooi will become Assistant Vice-President of the corporation and James L. Orner, Assistant Comptroller. Mr. Vernooi will also retain his present title of Assistant Comptroller.—V. 182, p. 2736.

Universal Consolidated Oil Co.—50% Stock Dividend

The directors on Dec. 13 authorized a stock distribution on the basis of one share of stock to be issued for each two shares of stock held by its shareholders of record as of the close of business on Dec. 23, 1955, and directed that application be made to the Commissioner of Corporations of the State of California for authority to

issue one share of \$10 par value stock of this corporation for each two shares then held. It is expected that the stock will be issued about Feb. 1, 1956.

In lieu of the issuance of fractional shares, those shareholders entitled thereto will receive cash for such fractional shares based upon the average sales price per share of said stock sold on both the Los Angeles Stock Exchange and the San Francisco Stock Exchange during the five business days immediately preceding the date of issuance of the corporate permit.

E. G. Starr, President, on Dec. 13 stated: "This company's Twentieth Century-Fox Lease in the Beverly Hills Oil Field is now on production and at the end of the first thirty days of production, the seven completed wells are producing at the rate of approximately 3,000 barrels of 27 degree gravity oil per day, accompanied by in excess of 6,000,000 cu. ft. of gas."—V. 180, p. 766.

Uranium Research & Development Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Dec. 7 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Utacal Uranium Corp., Los Angeles, Calif.—Files—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 500,000 shares of class A stock to be offered at 10 cents per share, through Roderick L. Reed, Sr., 13279 Raven St., San Fernando, Calif. The proceeds are to be used to pay expenses incident to mining operations.

Vacu-Dry Co., Oakland, Calif.—Files With SEC—

The company on Dec. 16 filed a letter of notification with the SEC covering 30,000 shares of class A cumulative convertible stock to be offered at \$10 per share, through Wilson, Johnson & Higgins, Inc., San Francisco, Calif. The net proceeds are to be used to repay notes to individuals and to banks, and for working capital.

Vada Uranium Corp., Ely, Nev.—Offering Suspended

The SEC, it was announced on Dec. 19, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification on Jan. 17, 1955, proposing the public offering of 2,000,000 shares of its 1c par common stock at 15c per share. In its suspension order, the Commission asserts that it has "reasonable cause to believe" that the issuer has failed to comply with the terms and conditions of Regulation A in that (1) the aggregate offering price of the securities to be offered exceeds the \$300,000 limitation prescribed by the Regulation; (2) the notification failed to state all the jurisdictions in which the securities were to be offered; (3) the issuer failed to file a semi-annual report of stock sales, as required; and (4) certain selling literature used in connection with the stock offering was not filed with the Commission, as required. The order further asserts (a) that the offering circular used in connection with the offering of Vada Uranium stock was false and misleading, particularly in respect of a statement that the underwriter holds his stock for investment and has agreed that he will not make any distribution thereof for a period of at least one year after commencement of the offering by and in behalf of the issuer; and (b) that use of said offering circular in connection with the offering "would and did operate as a fraud and deceit upon the purchasers of the securities."

The offering circular names Bristol Securities Co. of Fall River, Mass., as underwriter. It further states that Frederic R. Mayo, its sole proprietor, acquired 833,333 shares of Vada Uranium stock for \$5,000 from T. J. O'Sullivan and J. Harvey Thirkell, promoters of the issuer, which he agreed not to distribute for one year. The promoters received 2,000,000 common shares for mining claims turned over to the company, and also were to receive \$50,000 out of the first proceeds of the company's financing.—V. 181, p. 2165.

Vigorelli of Canada Ltd., Montreal, Canada—Offering Suspended—

The SEC, it was announced on Dec. 15 issued an order temporarily suspending a Regulation D exemption from registration with respect to a public offering of securities by this company; and the order provides an opportunity for hearing on the question whether the suspension should be vacated or made permanent.

The suspension order was based upon the failure of Vigorelli to file a report of sales of its securities for the six months period following commencement of the public offering thereof, as required.

Vigorelli's Regulation D notification, filed Aug. 9, 1954, proposed the public offering of 96,770 of common shares (\$1 par) and 96,770 shares of 8% cumulative redeemable preferred shares (\$2 par), in units of one share of common and one share of preferred and at a price of \$3.10 per unit.—V. 180, p. 252.

Wabash RR.—Places Large Equipment Order—

Orders for 2,300 freight cars and three diesel-electric locomotives, estimated to cost \$21,170,000, have just been placed by the Wabash Railroad System, it was announced on Dec. 15 by Arthur K. Atkinson, President.

The equipment is being built for the Wabash, the Ann Arbor, and the New Jersey, Indiana & Illinois railroads. It will consist of 2,000 box cars, 150 gondolas, 50 flat cars, 100 covered hopper cars and six diesel units.

A total of 450 cars will be built in company shops, the remainder being purchased from car building firms.

The diesel-electric locomotives are being purchased from Fairbanks, Morse & Company. Known as "Trainmasters," they will have 4,800 horsepower when assembled in twin units. Each unit will be equipped with a steam generator so that it may be used either in freight or passenger service.

Firm orders have been placed for new power and equipment by the Wabash System Lines for delivery in 1956 and 1957 at an estimated cost in excess of \$30,000,000. These orders as placed, together with new equipment acquired in the year 1955, represent a capital expenditure of \$33 million, consisting of 3,634 freight cars and nine diesel-electric locomotives, comprising 12 diesel units.—V. 182, p. 2722.

(William) Wallace Co.—Declares Stock Dividend—

This company recently declared a 10% stock dividend, payable Dec. 15, 1955 to holders of record on Nov. 25, 1955, according to Alan Kinkead, President. The stock dividend preceded declaration of the regular quarterly cash dividend of 3 1/2 cents per share. Earnings in 1955 are expected to exceed those of the previous year, based on an estimated 30% increase in sales of the company's major product, the company announced.—V. 182, p. 962.

Washington Steel Corp.—Reports Record Income—

Years Ended Sept. 30—	1955	1954
Gross profit from sales	\$5,337,446	\$3,402,274
Selling and general administrative expenses	1,236,979	945,943
Operating income	\$4,100,467	\$2,456,331
Other income and deductions net	78,610	37,321
Total income	\$4,179,077	\$2,493,652
Provision for taxes on income:		
Federal income taxes	2,024,000	1,245,000
Federal excess profits taxes	—	139,000
Pennsylvania income taxes	197,000	116,000
Net income	\$1,958,077	\$993,652
Dividends paid	835,786	358,560
Earnings per common share	\$6.77	\$3.74

T. S. Pitch, President, pointed out that the net profit reported for the fiscal year exceeded the amount raised to start the company ten years ago.

Net working capital increased during the year to \$5,407,978 from \$3,445,884 for the year 1954 — an increase of \$1,962,094. Of this amount \$481,700 represents the unexpended proceeds from the sale of preferred stock for the expansion program.

PRIVATE PLACEMENT—Based on a market survey, the directors authorized and the shareholders approved the financing of an expansion program for new equipment estimated to cost \$2,600,000. To finance this program and provide additional capital the company has raised approximately \$2,900,000 of which \$1,500,000 represents a bank and an insurance company loan at an average rate of 4%. Approximately \$1,400,000 is represented by the proceeds of the sale of 30,000 shares of \$50 par value 4.80% cumulative convertible preferred stock.—V. 181, p. 2165.

Watervliet Paper Co.—Proposed Exchange Offer—

See Hammernill Paper Co. above.—V. 181, p. 1250.

Western Development Co.—Gas Well Brought In—

This company on Dec. 19 announced the joint completion, with British American Oil Co., of its Scott No. 5 in the West Kutz Field of San Juan County with daily production of 2,300,000 cubic feet established in the Pictured Cliffs Formation.

Scott No. 5 is the first of a current three-well drilling program being conducted by Western Development and British American Oil in the San Juan Basin. Western Development recorded total natural gas production of 1,334,500,000 cubic feet for the fiscal year ended June 30, 1955, a 33% increase over that of the previous year.—V. 182, p. 1742.

Western Greyhound Racing, Inc., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 19, 1955, covering 1,950,000 shares of its 1c par common stock. According to the prospectus, the company proposes to make a public offering of 1,800,000 shares of the stock at \$1.25 per share. The offering is to be made by M. J. Reiter Co., New York, on a "best efforts" basis, for which it will receive a selling commission of 25c per share, plus an additional \$73,000 for expenses.

Organized as "Western Enterprises, Inc." on Sept. 19, 1955, under Delaware law, the company's name was changed to the present one on Nov. 22, 1955. The promoters are David K. Funk and Arthur L. Funk, sole owners of Western Enterprises, to which they transferred options to acquire the racing establishment of Arizona Kennel Club, which has been conducting racing meets in Phoenix since 1945. The purchase price was \$1,000,000. Of this, \$2,500 was paid at the time the option was obtained, and \$225,000 at the time of exercise of the option. The latter sum was realized from the prior sale of 450,000 common shares to Paul H. Primack and 19 other individuals (including Robert Hodge, of Yuma, President, and J. R. Horton, of Phoenix, Vice-President and Treasurer), at 50c per share. Of the 900,000 outstanding shares, the remaining 450,000 were issued at 1c per share to the Messrs. Funk; and of these shares, they sold at the same price 100,000 shares to M. J. Reiter Company and 50,000 shares to Marvin Hayutin. Hayutin is to be paid \$20,000 for services rendered in arranging the financing, which he has agreed to use toward the purchase of 25,000 shares from the underwriter at the public offering price.

Of the net proceeds of the financing, \$697,500 will be used to make final payment on the purchase price of the assets of Arizona Kennel Club, plus interest; (2) \$20,000 for the payment to Hayutin; (3) \$200,000 for working capital; and (4) some \$20,000 as reimbursement of the Messrs. Funk for out-of-pocket expenses.

Western Ry. of Alabama—Earnings—

October—	1955	1954	1953	1952
Gross from railway	\$392,078	\$371,923	\$426,242	\$430,986
Net from railway	74,919	107,601	128,602	120,014
Net ry. oper. income	48,110	51,860	57,979	51,462
From Jan. 1—				
Gross from railway	2,922,576	3,518,461	3,985,331	3,908,691
Net from railway	328,577	696,089	922,547	916,041
Net ry. oper. income	199,315	402,747	433,122	403,603

—V. 182, p. 2069.

Westinghouse Electric Corp.—Earnings at Lower Rate

	3 Mos. End. Sept. 30, '55	—9 Mos. to Sept. 30— 1955	1954
Net sales billed	378,463,000	1,134,431,000	1,213,383,000
Cost of sales	349,464,000	1,044,681,000	1,074,189,000
Operating profit	29,004,000	89,550,000	139,194,000
Income from other sources	2,693,000	8,327,000	5,794,000
Total	31,697,000	98,877,000	144,988,000
Interest on debentures	2,775,000	8,838,000	8,344,000
Inc. before estimated Federal taxes	28,922,000	90,539,000	136,644,000
Estimated income tax	14,500,000	46,700,000	74,000,000
Net income	14,422,000	43,839,000	62,644,000
Net income per dollar of sales	\$0.038	\$0.039	\$0.052
Inc. before taxes, per com. sh.	\$1.71	\$5.36	\$8.33
Net income per common share	\$0.84	\$2.55	\$3.77

Outstanding common stock Sept. 30, 1955, 16,641,591 shares; Sept. 30, 1954, 16,241,064 shares.

Gwilym A. Price, Chairman and President, on Nov. 30 said in part: "While much of the decline in earnings is directly traceable to reduced shipments of heavy apparatus, a series of work stoppages at Westinghouse plants throughout the year also is a major factor. These work stoppages culminated in a strike called on Oct. 16 by the International Union of Electrical, Radio and Machine Workers (IUE-CIO). Ten days later the United Electrical, Radio and Machine Workers of America (UE-Independent) called a strike of its members in Westinghouse plants."—V. 182, p. 1614.

Winn-Dixie Stores, Inc.—Current Sales Up—

Period End. Dec. 10—	1955—4 Wks.—1954	1955—24 Wks.—1954
Sales	\$31,759,440	\$27,879,550
	182,516,192	157,855,297

—V. 182, p. 2178.

Wooster Rubber Co.—Hulme Elected to Board—

This company on Dec. 21 announced that Milton G. Hulme, President of Hulme, Applegate & Humphrey, Inc., of Pittsburgh, Pa., has been elected to the board of directors.—V. 182, p. 53.

Yard-Man, Inc.—New President—

Donald M. Teer has been elected President and General Manager of the company, succeeding Ernest A. Longenecker, resigned. Mr. Teer, who has been a director of the company since 1935, was previously Board Chairman and before that a Vice-President.

The directors also appointed Marshall H. Anderson as Assistant General Manager, a new office, in addition to his present duties as Assistant Treasurer.

Mr. Teer is a director of Aeroquip Corporation and Chairman of the Board of Teer, Wickwire & Co., Lansing, Mich.—V. 182, p. 2298.

(L. A.) Young Spring & Wire Corp.—Acquisition—

The purchase by this corporation of the assets of Tracto-Lift Co. of Kansas City, Mo., was announced on Dec. 16 by N. D. Ely, President. The principal product manufactured by the newly-acquired company is the Tracto-Lift, a heavy duty fork lift truck specially designed for outdoor use in moving bulky materials over rough or muddy terrain. Production of the Tracto-Lift has been transferred to L. A. Young's Ottawa Steel Division at Ottawa, Kansas.

Earlier this year L. A. Young purchased Ottawa Steel, Inc. of Ottawa, Kansas, and also introduced a vibration-proof back rest unit for tractor seats. In March, 1954, L. A. Young purchased the Daybreak Hydraulic Corp. of Bowling Green and Upper Sandusky, Ohio.—V. 182, p. 555.

Zenith Uranium & Mining Corp., Salt Lake City, Utah—Stock Offering Suspended—

See Trans-Continental Uranium Corp. above.—V. 180, p. 391.

Zylstra Corp., Opportunity, Wash.—Files With SEC—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 1,550 shares of class A stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for initial inventory, working capital, etc.

The corporation's address is care of Rena-Ware Distributors, Inc., Opportunity, Wash.

Your
**RED
CROSS**
must carry on!

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Offering—N. M. Payne, City Clerk and Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 5 for the purchase of \$3,824,000 bonds, as follows:

\$3,500,000 water system revenue bonds. Due on Jan. 1 from 1958 to 1986 inclusive.

324,000 general refunding bonds of 1956. Due on Jan. 1 from 1959 to 1969 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank of Birmingham. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

ARIZONA

Pinal County School District No. 24 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Robertson, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 9 for the purchase of \$155,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Aqueduct School District, Kern County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association purchased an issue of \$84,000 school bonds, as follows:

\$7,000 3s. Due Jan. 1, 1958.

7,000 3.05s. Due Jan. 1, 1959.

8,000 3.10s. Due Jan. 1, 1960.

17,000 3.15s. Due on Jan. 1 1961 and 1962.

18,000 3.20s. Due on Jan. 1, 1963 and 1964.

27,000 3 1/4s. Due on Jan. 1 from 1965 to 1967 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arena Unified School District, Mendocino County, Calif.

Bond Sale—An issue of \$100,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$60,000 3 1/4s. Due on Jan. 1 from 1957 to 1971 inclusive.

40,000 3 1/2s. Due on Jan. 1 from 1972 to 1981 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Baldwin Park School District, Los Angeles County, Calif.

Bond Sale—The \$110,000 building bonds offered Dec. 20—v. 182, p. 2737—were awarded to the Security-First National Bank, and R. H. Moulton & Co., both of Los Angeles, jointly, at a price of 100.07, a basis of about 3.23%.

Beverly Hills, Calif.

Bond Offering—C. Raymond Wood, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 3 for the purchase of \$1,000,000 water works bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los An-

geles, or at any fiscal agency of the City in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 3 for the purchase of \$25,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Buckeye Sch. Dist., Shasta County, California

Bond Sale—An issue of \$17,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$8,000 4s. Due on Dec. 1 from 1956 to 1963 inclusive.

3,000 3 1/2s. Due on Dec. 1 from 1964 to 1966 inclusive.

6,000 4s. Due on Dec. 1 from 1967 to 1972 inclusive.

Carlsbad Union School District, San Diego County, Calif.

Bond Sale—The \$180,000 school bonds offered Dec. 6—v. 182, p. 2406—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., San Francisco, jointly, at a price of 100.005, a net interest cost of about 2.76%, as follows:

\$40,000 3s. Due on Jan. 15, 1957 and 1958.

140,000 2 3/4s. Due on Jan. 15 from 1959 to 1965 inclusive.

Centinela Valley Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$850,000 building bonds offered Dec. 13—v. 182, p. 2518—were awarded to a group composed of the Security-First National Bank of Los Angeles; American Trust Co.; and R. H. Moulton & Co., both of San Francisco, as 3 1/4s, at a price of 100.36, a basis of about 3.21%.

Crescent Valley County Water Dist., Los Angeles County, Calif.

Bond Sale—The \$80,000 Improvement District No. 1 bonds offered Dec. 6—v. 182, p. 2406—were awarded to the Pasadena Corp., of Pasadena.

Cucamonga County Water Dist., San Bernardino County, Calif.

Bond Sale—The \$1,200,000 general obligation water works bonds offered Dec. 14—v. 182, p. 2518—were awarded to a group composed of the Security-First National Bank, of Los Angeles; J. Barth & Co.; Blyth & Co., Inc.; R. H. Moulton & Co.; and Wm. R. Staats & Co., at a price of 100.01, a net interest cost of about 3.53%, as follows:

\$140,000 4 1/2s. Due on Nov. 1 from 1956 to 1963 inclusive.

1,060,000 3 1/2s. Due on Nov. 1 from 1964 to 1985 inclusive.

Glendora School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 3 for the purchase of \$15,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Kelseyville Sch. Dist., Lake County, California

Bond Sale—An issue of \$100,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$32,000 3 3/4s. Due on Feb. 1 from 1957 to 1964 inclusive.

12,000 3 1/4s. Due on Feb. 1 from 1965 to 1967 inclusive.

56,000 3 1/2s. Due on Feb. 1 from 1968 to 1981 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 10 for the purchase of \$40,000,000 bonds, as follows:

\$38,000,000 sewer election bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

2,000,000 Fire Department bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County Water Works Dist. No. 26 (P. O. Los Angeles), California

Bond Sale—The \$40,000 building bonds offered Dec. 13—v. 182, p. 2518—were awarded to the Farmers & Merchants National Bank of Los Angeles, as 3 1/4s, at a price of 101.11, a basis of about 3.21%.

San Diego, Calif.

Bond Offering—Fred W. Sick, City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 17 for the purchase of \$9,460,000 harbor development bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco, or at any fiscal agent of the City in Chicago or New York City, at the purchaser's option. Legality approved by O'Melveny & Myers, of Los Angeles.

(The foregoing supplements the report published in our issue of Dec. 12—v. 182, p. 2518.)

San Francisco (City and County of), Calif.

Bond Sale—The \$13,250,000 bonds offered Dec. 19—v. 182, p. 2406—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$1,250,000 street improvement bonds at a price of 100.63, a net interest cost of about 2.23%, as follows: \$180,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$75,000 2 1/4s, due Jan. 1, 1961; \$600,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$395,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

2,000,000 off-street parking bonds at a price of 100.39, a net interest cost of about 2.24%, as follows: \$210,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$90,000 2 1/4s, due Jan. 1, 1961; \$965,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$735,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

1,500,000 recreation bonds at a price of 100.10, a net interest cost of about 2.24%, as follows: \$170,000 6s, due on Jan. 1 from 1957 to 1960 inclusive;

\$80,000 2 1/4s, due Jan. 1, 1961; \$755,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$495,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

1,000,000 sewage treatment bonds at a price of 100.94, a net interest cost of about 2.23%, as follows: \$110,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$65,000 2 1/4s, due on Jan. 1, 1961; \$545,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$280,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

1,000,000 fire house bonds at a price of 100.94, a net interest cost of about 2.23%, as follows: \$110,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$65,000 2 1/4s, due on Jan. 1, 1961; \$545,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$280,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

2,500,000 sewer bonds at a price of 100.28, a net interest cost of about 2.24%, as follows: \$270,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$105,000 2 1/4s, due Jan. 1, 1961; \$1,175,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$950,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

1,500,000 San Francisco Hospital bonds at a price of 100.10, a net interest cost of about 2.24%, as follows: \$170,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$80,000 2 1/4s, due on Jan. 1, 1961; \$755,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$495,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

2,500,000 Laguna Honda Home and Hospital bonds at a price of 100.28, a net interest cost of about 2.24%, as follows: \$270,000 6s, due on Jan. 1 from 1957 to 1960 inclusive; \$105,000 2 1/4s, due Jan. 1, 1961; \$1,175,000 2s, due on Jan. 1 from 1962 to 1967 inclusive; and \$950,000 2 1/4s, due on Jan. 1 from 1968 to 1971 inclusive.

Other members of the syndicate: First National City Bank, of New York; Blyth & Co., Inc.; Lehman Brothers; Harriman Ripley & Co., Inc.; Phelps, Fenn & Co.; American Trust Company; Merrill Lynch, Pierce, Fenner & Beane; Weedon & Co.; Seattle-First National Bank, Seattle; F. S. Moseley & Co.; R. W. Pressprich & Co.

Heller, Bruce & Co.; William R. Staats & Co.; J. Barth & Co.; Paine, Webber, Jackson & Curtis; Clark, Dodge & Co.; The Boatmen's National Bank, of St. Louis; Reynolds & Co.; Trust Company of Georgia, of Atlanta; Shearson, Hammill & Co.; Kean, Taylor & Co.; Schoellkopf, Hutton & Pomeroy; Eldredge & Co.

Illinois Company; G. C. Haas & Co.; Wm. E. Pollock & Co.; A. M. Kidder & Co.; F. S. Smithers & Co.; Andrews & Wells, Inc.; New York Hanseatic Corp.; Provident Savings Bank & Trust Co., of Cincinnati; Kaiser & Co.; Northwestern National Bank, of St. Louis.

Rockland-Atlas National Bank of Boston; Freeman & Co.; R. D. White & Co.; Lawson, Levy & Williams; Stone & Youngberg; A. G. Edwards & Sons; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; Kalman & Co., Inc.; Schaffer, Necker & Co.; National Bank of Commerce, of Seattle; Ellis & Co.; Season-good & Mayer.

Hill, Richards & Co.; The Continental Bank & Trust Co., of Salt Lake City; Rodman & Renshaw; Wagenseller & Durst, Inc.; Ginther, Johnston & Co.; Davis, Skaggs & Co.; Prescott & Co.; Van Alstyne, Noel & Co.; Walter Stokes & Co.; Kenower, MacArthur & Co.; Dempsey-Tegeler & Co.; Stern Brothers & Co.; H. V. Sattley & Co.; Magnus & Co.; Stern, Frank, Meyer & Fox; Brush, Slocumb & Co., Inc.; Hooker & Fay; Arthur L. Wright & Co., Inc.; Fred D. Blake & Co.; First of Arizona Corp.; and C. N. White & Co.

San Mateo City School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 3 for the purchase of \$850,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Valley Center Municipal Water District, San Diego County, Calif.

Bond Offering—Rupert E. Lyon, District Secretary, will receive sealed bids at his office in Valley Center until 2 p.m. (PST) on Jan. 5 for the purchase of \$1,600,000 general obligation water works bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Jefferson County Sch. Dist. No. R-1 (P. O. Lakewood), Colo.

A group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, Bacon, Whipple & Co., and Crutenden & Co., both of Chicago, purchased an issue of \$782,000 general obligation school bonds, at a price of 97.66, a net interest cost of about 3.09, as follows:

\$35,000 3s. Due on Dec. 1 from 1959 to 1965 inclusive.

5,000 2.70s. Due Dec. 1, 1966.

5,000 2 3/4s. Due Dec. 1, 1967.

80,000 2.80s. Due on Dec. 1, 1968 and 1969.

175,000 2.90s. Due on Dec. 1, 1970 and 1971.

482,000 3s. Due on Dec. 1 from 1972 to 1977 inclusive.

The bonds are dated Dec. 1, 1955. Interest J-D. Legality approved by Tallmadge & Tallmadge of Denver.

Morgan County School District No. 3 (P. O. Fort Morgan), Colo.

Bond Sale—The \$795,000 building bonds offered Dec. 16—v. 182, p. 2518—were awarded, as follows:

\$750,000 bonds to the First National Bank, of Chicago.

45,000 bonds to Bosworth, Sullivan & Co., of Denver.

DELAWARE

Newark, Delaware

Bond Sale—The \$1,500,000 municipal improvement bonds offered Dec. 15—v. 182, p. 2179—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Francis I. duPont & Co., of New York City, Alex. Brown & Sons, of Baltimore, and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 3s, at a price of 100.56, a basis of about 2.96%.

FLORIDA

Hollywood, Florida

Certificate Sale—The \$200,000 permanent improvement revolving fund bonds offered Dec. 6—

v. 182, p. 2299—were awarded to a group composed of Equitable Securities Corporation, Nashville, Robinson-Humphrey Co., Inc., of Atlanta, and Atwill and Co., of Miami Beach, jointly, as 3s, at a price of 100.37, a basis of about 2.94%.

Florida State Improvement Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary-Director, will receive sealed bids until 2:30 p.m. (EST) on Jan. 17 for the purchase of \$2,200,000 Martin County bridge revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Augusta, Georgia

Bond Sale—The \$985,000 2 3/4% rights-of-way bonds offered Dec. 13—v. 182, p. 2407—were awarded to a group composed of the First National City Bank, Merrill Lynch, Pierce, Fenner & Beane, both of New York City, and Norris & Hirschberg, Inc., of Atlanta, at a price of 100.08, a basis of about 2.74%.

Ware County (P. O. Waycross), Georgia

Bond Sale—The \$833,000 3% court house and jail bonds offered Dec. 15—v. 182, p. 2180—were awarded to a group composed of Courts & Co., Clement A. Evans & Co., Inc., and J. H. Hillsman & Co., Inc., all of Atlanta, at a price of 101.48, a basis of about 2.80%.

ILLINOIS

Cook County School District No. 104 (P. O. Summit), Ill.

Bond Offering—Lou W. Maloy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 11 for the purchase of \$800,000 school bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at a bank in Chicago designated by the purchaser.

Jackson County, Mississippi Valley Community Unit Sch. Dist. No. 166 (P. O. Gorham), Ill.

Bond Sale—The \$275,000 building bonds offered Dec. 12—v. 182, p. 2307—were awarded to Harry J. Wilson & Co., of Chicago, as 3 3/4s.

Livingston County Community Unit School District No. 2 (P. O. Forrest), Ill.

Bonds Not Sold—Bids received for the \$390,000 building bonds offered Dec. 14—v. 182, p. 2519—were rejected. The bonds will be reoffered in the near future, it is reported.

Macon County Community Unit School District No. 5 (P. O. Macon), Ill.

Bond Sale—The \$475,000 building bonds offered Dec. 14 were awarded to the Mercantile Trust Company, of St. Louis, and White-Phillips Company, Inc., of Davenport, jointly.

The bonds are dated Dec. 20, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at a paying agent in Chicago or St. Louis to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Ogle County Sch. Dist. No. 88 (P. O. Oregon), Ill.

Bond Sale—The \$450,000 building bonds offered Dec. 14—v. 182, p. 2519—were awarded to the First National Bank, and Bacon, Whipple & Co., both of Chicago, jointly, at a price of 100.001, a net interest cost of about 2.89%, as follows: \$275,000 2 3/4s. Due on Dec. 1 from 1956 to 1968, inclusive.

175,000 3s. Due on Dec. 1 from 1969 to 1974, inclusive.

INDIANA

The Brown County School Corp. (P. O. Nashville), Ind.

Bond Offering—Evelyn Coffey, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 6 for the purchase of \$92,000 building bonds. Dated Jan. 1, 1956. Due semi-annually from July 1, 1956 to 1975 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bond Sale—The \$475,000 off-street parking revenue bonds offered Dec. 20—v. 182, p. 2519—were awarded to Raffensperger, Hughes & Co., of Indianapolis.

Franklin County (P. O. Stilesville), Indiana

Bond Sale—The \$80,000 School and Civil Township bonds offered Dec. 6—v. 182, p. 2407—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Liberty Township (P. O. R.R. 5, Valparaiso), Ind.

Bond Offering—Edward Pillman, Township Trustee, will receive sealed bids until 7:30 p.m. on Jan. 16 for the purchase of \$35,000 bonds, as follows:

\$17,500 School Township bonds. Due on July 1 from 1957 to 1963 inclusive.

17,500 Civil Township bonds. Due on Jan. 1 from 1958 to 1964 inclusive.

Dated Jan. 1, 1956. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Licking Twp. Sch. Twp. (P. O. Hartford City), Ind.

Bond Sale—The \$66,000 building bonds offered Dec. 13—v. 182, p. 2300—were awarded to the City Securities Corp., of Indianapolis, as 2 1/2s, at a price of 100.68, a basis of about 2.37%.

Martinsville, Ind.

Bond Offering—Fred L. Payton, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 29 for the purchase of \$665,000 water works refunding and improvement revenue bonds. Dated Jan. 1, 1956. Due on Sept. 1 from 1957 to 1990 inclusive. Principal and interest (M-S) payable at the First National Bank, of Martinsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Vernon, Ind.

Bond Offering—Dorothy J. Moore, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 30 for the purchase of \$20,000 municipal bonds. Dated Dec. 15, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1967. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Oakland City School Town and Columbia Sch. Twp. Consol. Sch. Dist. (P. O. Oakland City), Ind.

Bond Sale—The joint school building bonds totaling \$95,000 offered Dec. 15—v. 182, p. 2307—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 3/4s, at a price of 100.48, a basis of about 2.67%.

Union Township (P. O. R.R. 1, Lakeville), Ind.

Bond Offering—Roscoe Patrick, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on Dec. 28 for the purchase of \$197,000 bonds, as follows:

\$100,000 School Township bonds. Due semi-annually from July 1, 1956 to 1966 inclusive.

97,000 Civil Township bonds. Due semi-annually from July 1, 1956 to 1966 inclusive.

Dated Dec. 1, 1955. Principal and interest payable at the St. Joseph Bank & Trust Company, of Lakeville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington, Ind.

Bond Offering—Omer O. Dayton, City Clerk-Treasurer, will

receive sealed bids until 1 p.m. (CST) on Jan. 11 for the purchase of \$1,400,000 electric utility revenue bonds. Dated Jan. 1, 1956. Due semi-annually from Oct. 1, 1956 to Oct. 1, 1976 inclusive. Principal and interest (A-O) payable at the Washington National Bank, Washington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Algona Community School District, Iowa

Bond Offering—Inez Wolfe, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on Jan. 10 for the purchase of \$544,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Atlantic, Iowa

Bond Sale—The \$900,000 electric revenue bonds offered Dec. 15—v. 182, p. 2300—were awarded to a group composed of William Blair & Co., Carleton D. Beh Co., Becker & Cowrie, Quail & Co., and Vieth, Duncan & Wood, at a price of par, a net interest cost of about 2.58%, as follows:

\$445,000 2 1/2s. Due on Dec. 1 from 1957 to 1961 inclusive.

455,000 2 5/8s. Due on Dec. 1 from 1962 to 1965 inclusive.

Cedar Rapids, Iowa

Bond Sale—The \$500,000 sewer bonds offered Dec. 8—v. 182, p. 2300—were awarded to a group composed of Shields & Co., New York City, Stern Bros. & Co., Kansas City, and Ernest M. Kosek & Co., of Cedar Rapids, as 2.20s, at a price of 100.20, a basis of about 2.17%.

Lakeside, Iowa

Bond Sale—The \$30,000 bonds offered Dec. 13—v. 182, p. 2519—were awarded to the Citizens First National Bank of Storm Lake, as follows:

\$15,000 water bonds as 3 3/4s, at par.

15,000 water revenue bonds as 5s, at par.

KANSAS

Manhattan, Kansas

Bond Sale—The internal improvement and storm sewer bonds totaling \$679,496.22 offered Dec. 15—v. 182, p. 2300—were awarded to a group composed of the City National Bank & Trust Co., Stern Brothers & Co., and Barret, Fitch, North & Co., all of Kansas City.

LOUISIANA

Berwick, La.

Bond Offering—Bernie Driskill, Mayor, will receive sealed bids until 3 p.m. (CST) on Jan. 13 for the purchase of \$85,000 public improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Bogalusa, La.

Bond Sale—The \$310,000 public improvement bonds offered Dec. 20—v. 182, p. 2408—were awarded to Scharff & Jones, of New Orleans.

Caddo Parish, Parish-Wide School District (P. O. Shreveport), La.

Bond Offering—R. H. White, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Jan. 18 for the purchase of \$5,000,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Shreveport, or at any bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Offering—Allison R. Kolb, Secretary of the Authority, will receive sealed bids until 11 a.m. (CST) on Jan. 19 for the purchase

of \$7,600,000 series "CC" building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Madison Parish Sch. Dist. No. 2 (P. O. Tallulah), La.

Bond Offering—M. A. Phillips, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on Jan. 25 for the purchase of \$1,800,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Morgan City, La.

Bond Offering—Emile J. Lehmann, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 10 for the purchase of \$105,000 public improvement bonds. Due from 1957 to 1976 inclusive.

New Roads, La.

Bonds Not Sold—No bids were submitted for the \$1,800,000 public utility revenue bonds offered Dec. 14—v. 182, p. 2180.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bonds Not Sold—Bids for the \$1,075,000 public improvement bonds offered Dec. 14—v. 182, p. 2072—were rejected.

MARYLAND

Cecil County (P. O. Elkton), Md.

Bond Sale—The \$1,000,000 public school construction bonds offered Dec. 13—v. 182, p. 2408—were awarded to a group composed of Mercantile-Safe Deposit & Trust Co., Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100.029, a net interest cost of about 2.32%, as follows:

\$300,000 2 1/2s. Due on Dec. 1 from 1956 to 1961 inclusive.

500,000 2 3/4s. Due on Dec. 1 from 1962 to 1971 inclusive.

200,000 2.40s. Due on Dec. 1 from 1972 to 1975 inclusive.

MASSACHUSETTS

Longmeadow, Mass.

Bond Sale—The \$350,000 school project bonds offered Dec. 8—v. 182, p. 2408—were awarded to George P. Fogg & Co., of Boston, as 2 1/2s, at a price of 100.51, a basis of about 2.43%.

MICHIGAN

Bangor Fractional Sch. Dist. No. 2 Michigan

Bond Offering—Flora C. Freestone, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$620,000 building bonds. Dated Feb. 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Cassopolis, Mich.

Bond Offering—Robert Helms, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$36,000 automobile parking system revenue bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1967 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Glenn Squires, of Cassopolis. (The issue was originally offered on Dec. 20.)

Centreville, Mich.

Bond Offering—W. E. Carrico, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 9 for the purchase of \$60,000 water bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1956 to 1976

inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. (P. O. Inkster), Michigan

Bond Sale—The \$475,000 Special Assessment sanitary sewer bonds offered Dec. 6—v. 182, p. 2408—were awarded to a group composed of Stranahan, Harris & Co., of Toledo; Kenower, MacArthur & Co., McDonald-Moore & Co., Watling, Lerchen & Co., all of Detroit, and Barcus, Kindred & Co., of Chicago, as 3 1/2s, at a price of 98.017, a basis of about 3.81%.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 10 for the purchase of \$8,000,000 series A water supply system revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1961 to 1976 inclusive. Principal and interest (J-J) payable at the City's current official bank in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Cooper Elem. Sch. Dist. No. 4 (P. O. Kalamazoo), Mich.

Bond Sale—The \$100,000 building bonds offered Dec. 7—v. 182, p. 2408—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 3 1/4s, at a price of 100.005, a basis of about 3.24%.

Edwardsburg Consol. Sch. Dist., Michigan

Bond Offering—Russell Leach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$345,000 school site and building bonds. Dated Jan. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ford River Twp. Sch. Dist. (P. O. Escanaba), Mich.

Bond Offering—Robert T. Hawes, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$115,000 school building bonds. Dated Jan. 1, 1956. Due on Oct. 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 28 for the purchase of \$115,000 refunding bonds. Dated Dec. 1, 1955. Due on Oct. 1 from 1956 to 1968 inclusive. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Prairie Sch. Dist. (P. O. 503 Kalamazoo Bldg., Kalamazoo), Michigan

Bond Offering—Edwin E. Lambeck, District Secretary, will receive sealed bids until 4 p.m. (EST) on Dec. 28 for the purchase of \$70,000 building bonds. Dated Dec. 1, 1955. Due on May 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jefferson Twp. Sch. Dist. No. 2 (P. O. Rural Route 2, Cassopolis), Mich.

Bond Offering—James Adam, Director, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$33,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1975 in-

clusive. Principal and interest (M-N) payable at the First National Bank of Cassopolis, or at any place designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Nashville-W. K. Kellogg Sch. Dist. (P. O. Nashville), Mich.

Bond Sale—An issue of \$55,000 building bonds was sold to Stranahan, Harris & Co., of Toledo, as 2 3/4s and 2 1/2s, at a price of 100.07.

St. Clair Shores, Lake Shore Public School District, Mich.

Bond Offering—Irene M. Hadlerly, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 4 for the purchase of \$1,500,000 building bonds. Dated Dec. 1, 1955. Due on Sept. 1 from 1957 to 1982 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph Twp. Sch. Dist. No. 2 (P. O. St. Joseph), Mich.

Bond Sale—The \$55,000 school bonds offered Dec. 7—v. 182, p. 2408—were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

Stevensville, Mich.

Bond Offering—Bernard H. Tebrugge, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$215,000 water supply and distribution system revenue bonds. Dated Oct. 1, 1955. Due on July 1 from 1959 to 1992 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayland Union School District, Michigan

Bond Offering—Margaret De Weerd, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$130,000 building bonds. Dated Jan. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne, Mich.

Bond Sale—The \$280,000 recreational facilities bonds offered Dec. 6—v. 182, p. 2408—were awarded to Kenower, MacArthur & Co., of Detroit, and Braun, Bosworth & Co., of Toledo, jointly, at a price of 100.05, a net interest cost of about 3.34%, as follows:
\$165,000 3 1/2s. Due on Nov. 1 from 1956 to 1969 inclusive.
115,000 3 1/4s. Due on Nov. 1 from 1970 to 1975 inclusive.

MINNESOTA

Aitkin County Indep. Consol. Sch. Dist. No. 48 (P. O. Hill City), Minnesota

Bond Sale—The \$6,000 general obligation funding bonds offered Dec. 12—v. 182, p. 2408—were awarded to the Security State Bank, of Remer, as 3s, at a price of par.

LaCrescent, Minn.

Bond Sale—The \$90,000 sewer and water improvement bonds offered Nov. 29—v. 182, p. 2301—were awarded to Kalman & Co., and E. J. Prescott & Co., both of Minneapolis, jointly.

Morris, Minn.

Bond Offering—J. A. Mielke, City Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 28 for the purchase of \$100,000 water revenue bonds. Dated Jan. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1966. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Roseau County (P. O. Roseau), Minnesota

Bond Sale—The \$205,000 drainage bonds offered Dec. 13—v. 182, p. 2301—were awarded to the American National Bank of St. Paul, as 2 3/4s. The bonds bear additional interest of 0.40% for the initial six months.

St. James, Minn.

Bond Sale—The \$590,000 general obligation bonds offered Dec. 14—v. 182, p. 2408—were awarded to a group composed of Mannheim-Egan, Inc., Caldwell, Phillips Co. American National Bank, Harold E. Wood & Co., Shaughnessy & Co., all of St. Paul, and the Central Republic Company, of Chicago, at a price of par, a net interest cost of about 2.94%, as follows:

\$290,000 sewage disposal bonds:
\$75,000 2.60s, due on Jan. 1 from 1959 to 1963 inclusive;
\$75,000 2 3/4s, due on Jan. 1 from 1964 to 1968 inclusive;
\$100,000 2.90s, due on Jan. 1 from 1969 to 1974 inclusive;
and \$40,000 3s, due on Jan. 1, 1975 and 1976.

300,000 hospital bonds: \$75,000 2.60s, due on Jan. 1 from 1959 to 1963 inclusive; \$75,000 2 3/4s, due on Jan. 1 from 1964 to 1968 inclusive; \$110,000 2.90s, due on Jan. 1 from 1969 to 1974 inclusive; and \$40,000 3s, due on Jan. 1, 1975 and 1976.

MISSISSIPPI

Canton, Miss.

Bond Sale—The \$25,000 industrial bonds offered Dec. 6—v. 182, p. 2182—were awarded to the First National Bank of Memphis, and the Canton Exchange Bank, jointly, as 3s, at a price of 100.11.

Madison County Supervisors Road District No. 3 (P. O. Canton, Mississippi)

Bond Sale—The \$75,000 road bonds offered Dec. 17—v. 182, p. 2520—were awarded to the First National Bank, and the Canton Exchange Bank, both of Canton, jointly.

Morton, Miss.

Bond Sale—The \$152,000 water works revenue bonds offered Dec. 15—v. 182, p. 2408—were awarded to a group headed by Alvis & Co., of Jackson.

Pass Christian, Miss.

Bond Sale—An issue of \$50,000 street improvement bonds was sold to Carter-Gates & Co., of Gulfport.

MISSOURI

Sedalia School District, Mo.

Bond Offering—Helen W. Hunt, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Dec. 27 for the purchase of \$1,800,000 building bonds. Due serially from 1957 to 1976 inclusive.

MONTANA

Meagher County High Sch. Dist. No. 8 (P. O. White Sulphur Springs), Mont.

Bond Sale—The \$422,000 building improvement bonds offered Dec. 12 were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3.20s, at a price of par.

NEBRASKA

Grand Island, Neb.

Bond Offering—F. S. White, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 4 for the purchase of \$100,000 sanitary sewerage mortgage revenue bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1964 to 1968 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Wells, Martin, Kane, Baird & Pedersen, of Omaha.

Stromsburg, Neb.

Bond Sale—An issue of \$133,000 sewer bonds was sold to Robert E. Schweser Co., of Omaha.

NEW JERSEY

Downe Township School District (P. O. Newport), N. J.

Bond Sale—The \$62,000 building bonds offered Dec. 16—v. 182, p. 2409—were awarded to Ryan, Hanauer & Co., of Newark, as 3 1/4s at a price of 100.12, a basis of about 3.22%.

Kearney, N. J.

Bond Sale—The \$665,000 sewer plant assessment and sewer bonds offered Dec. 14—v. 182, p. 2409—were awarded to a group composed of Ira Haupt & Co., New York City, J. B. Hanauer & Co., Van Deventer Bros., both of Newark, and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2.80s, at a price of 100.13, a basis of about 2.77%.

Mahwah Twp. (P. O. Mahwah), New Jersey

Bond Sale—The \$147,000 water bonds offered Dec. 15—v. 182, p. 2409—were awarded to the First National Bank & Trust Co., of Ramsey, as 2.85s, at a price of 100.03, a basis of about 2.84%.

Newark, N. J.

Bond Sale—The \$5,000,000 school and general improvement bonds offered Dec. 13—v. 182, p. 2409—were awarded to a syndicate composed of Glore, Forgan & Co., Harriman Ripley & Co., Inc., Philadelphia National Bank, Northern Trust Co., Chicago, National State Bank, Newark, Hornblower & Weeks, Bacon, Stevenson & Co., Roosevelt & Cross, New York Hanseatic Corp., F. R. Cole & Co., J. R. Ross & Co., Ryan, Hanauer & Co., Butcher & Sherrerd, Third National Bank in Nashville, Lee W. Carroll & Co., and A. Webster Dougherty & Co. The group bid for \$4,989,000 bonds as 3.05s, at a price of 100.23, a basis of about 3.02%.

South Bound Brook, N. J.

Bond Sale—The \$20,000 street improvement bonds offered Dec. 7—v. 182, p. 2409—were awarded to the Bound Brook Trust Co., of Bound Brook, as 1.95s, at a price of par.

NEW YORK

Amsterdam, N. Y.

Bond Sale—The \$292,000 improvement bonds offered Dec. 15—v. 182, p. 2520—were awarded to the State Bank, of Albany, as 2.60s, at a price of 100.003, a basis of about 2.59%.

Bedford, Katonah Water District (P. O. Bedford Hills), N. Y.

Bond Sale—The \$25,000 water system construction bonds offered Dec. 7—v. 182, p. 2409—were awarded to the County Trust Co., of Katonah, as 3s, at par.

Brookhaven Union Free Sch. Dist. No. 24 (P. O. Patchogue), N. Y.

Bond Sale—The \$3,105,000 building bonds offered Dec. 8—v. 182, p. 2409—were awarded to a group composed of Smith, Barney & Co., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Hornblower & Weeks, Gregory & Sons, Bache & Co., Wm. E. Pollock & Co., and Chas. King & Co., as 3.10s, at a price of 100.30, a basis of about 3.07%.

Clarkstown, N. Y.

Bond Offering—Irvin F. Dillon, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Dec. 28 for the purchase of \$46,000 improvement bonds. Dated Dec. 30, 1955. Due on Feb. 1 from 1957 to 1960 inclusive. Principal and interest (F-A) payable at the Town Supervisor's office. Legality approved by Edward G. Ropes, of New York City.

Bond Offering Canceled—The Dec. 22 offering of \$46,000 serial bonds—v. 182, p. 2738—had to be canceled due to an error in the official call for bids.

Colchester (P. O. Downsville), New York

Bond Offering—Archie Campbell, Town Supervisor, will receive sealed bids until 1 p.m.

(EST) on Dec. 28 for the purchase of \$23,750 Hillis Garage and adjoining premises bonds. Dated Dec. 30, 1955. Due on June 1 from 1957 to 1965. Principal and interest payable at the First National Bank, of Downsville. Legality approved by Paul F. Eaton, of Walton.

Eastchester Union Free Sch. Dist. No. 2 (P. O. Tuckahoe), N. Y.

Bond Sale—The \$385,000 building bonds offered Dec. 21—v. 182, p. 2520—were awarded to a group composed of George B. Gibbons & Co., Bacon, Stevenson & Co., Chas. E. Wiegold & Co., and R. D. White & Co., all of New York City, as 3.10s, at a price of 100.71, a basis of about 3.04%.

Edmeston, Pittsfield, Burlington and New Lisbon Central Sch. Dist. No. 1 (P. O. Edmeston), N. Y.

Bond Offering—Leo W. Eull, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$285,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Edmeston. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Greenburgh, North Elmsford Sewer Dist. (P. O. Tarrytown), N. Y.

Bond Sale—The \$48,000 sewer bonds offered Dec. 13—v. 182, p. 2520—were awarded to the Scarsdale National Bank & Trust Co., of Scarsdale, as 2 1/2s, at a price of 100.02, a basis of about 2.49%.

Hamburg, Lake View Fire District (P. O. Buffalo), N. Y.

Bond Offering—Samuel J. Beckman, District Treasurer, will receive sealed bids c/o Manufacturers and Traders Trust Company of Buffalo, until 3 p.m. (EST) on Dec. 28 for the purchase of \$63,500 building and fire apparatus bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Manufacturers and Traders Trust Company of Buffalo. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Hamilton, Lebanon, Sherburne and Smyrna Central Sch. Dist. No. 2 (P. O. Earlville), N. Y.

Bond Sale—The \$515,000 building bonds offered Dec. 15—v. 182, p. 2520—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Wiegold & Co., and Bacon, Stevenson & Co., all of New York City, as 3.10s, at a price of 100.28, a basis of about 3.07%.

Herkimer, East Herkimer Water Dist. (P. O. Herkimer), N. Y.

Bond Sale—The \$120,000 water system bonds offered Dec. 8—v. 182, p. 2302—were awarded to R. D. White & Co., of New York City, as 3.20s, at a price of 100.40, a basis of about 3.16%.

Northeast, Amenia, Stanford, Washington and Ancram Central Sch. Dist. No. 1 (P. O. Amenia), N. Y.

Bond Sale—The \$1,447,000 building bonds offered Dec. 15—v. 182, p. 2409—were awarded to a group composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., W. H. Morton & Co., all of New York, First of Michigan Corporation, of Detroit, and Chas. E. Wiegold & Co., as 3s, at a price of 100.66, a basis of about 2.94%.

Onondaga (P. O. R. D. No. 4, Syracuse), N. Y.

Bond Sale—The \$19,000 improvement bonds offered Dec. 15—v. 182, p. 2521—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at a price of 100.07, a basis of about 3.09%.

Saratoga Springs City School District, N. Y.

Bond Offering—Claude Van Wie, District Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 10 for the purchase of \$1,-

996,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Adirondack Trust Company, of Saratoga Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Springville, N. Y.

Bond Sale—The \$89,000 sewer bonds offered Dec. 13—v. 182, p. 2521—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Wiegold, of New York City, jointly, as 3.10s, at a price of 100.25, a basis of about 3.07%.

Warren County (P. O. Glens Falls), New York

Bond Sale—The \$200,000 airport improvement bonds offered Dec. 8—v. 182, p. 2410—were awarded to the First National Bank of Glens Falls, as 2.10s, at a price of 100.05, a basis of about 2.08%.

Watertown, N. Y.

Bond Sale—The \$102,000 public projects bonds offered Dec. 14—v. 182, p. 2410—were awarded to Bacon, Stevenson & Co., New York City, as 2.70s, at a price of 100.33, a basis of about 2.64%.

Weedsport, N. Y.

Bond Offering—Richard S. Coyle, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 29 for the purchase of \$42,000 water supply system bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Byesville, Ohio

Bond Offering—M. A. Crevey, Village Clerk, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$53,000 special assessment bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Byesville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Celina City School District, Ohio

Bond Sale—The \$862,000 building bonds offered Dec. 21—v. 182, p. 2302—were awarded to Field, Richards & Co., of Cleveland, as 2 3/4s, at a price of 100.67, a basis of about 2.68%.

Chillicothe, Ohio

Bond Sale—The \$26,500 special assessment street improvement bonds offered Dec. 8—v. 182, p. 2410—were awarded to the Savings Bank, of Chillicothe, as 2 1/4s, at a price of 100.20, a basis of about 2.21%.

Clermont Northeastern Local Sch. District (P. O. Owensville), Ohio

Bond Offering—Rosemary Lohrer, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 31 for the purchase of \$128,000 building bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Merchants & Farmers Bank, of Owensville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus Grove Local Sch. Dist., Ohio

Bond Offering—M. E. Jones, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$548,000 school bonds. Dated Jan. 1, 1956. Due on Nov. 1 from 1957 to 1979 inclusive. Principal and interest (M-N) payable at the Union Bank Co., Columbus Grove. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Galion City School District, Ohio

Bond Sale—The \$995,000 school improvement bonds offered Dec. 14—v. 182, p. 2410—were awarded to a group composed of Braun, Bosworth & Co., Inc., Singer,

Deane & Scribner, Ginther, Johnston & Co., Roose & Co., John B. Joyce & Co., and Merrill, Turben & Co., as 3s, at a price of 100.87, a basis of about 2.90%.

Hardin Northern Local Sch. Dist. (P. O. Kenton), Ohio

Bond Sale—The \$681,320 building bonds offered Dec. 10—v. 182, p. 2410—were awarded to McDonald & Co., of Cleveland, and J. A. White & Co., of Cincinnati, jointly, as 3½s, at a price of 102.41, a basis of about 3.01%.

Jefferson Union Local School District (P. O. Richmond), Ohio

Bond Offering—The \$352,000 building bonds offered Dec. 16—v. 182, p. 2521—were awarded to the Provident Savings Bank & Trust Company, of Cincinnati, as 3½s, at a price of 100.20.

Johnsville-New Lebanon Sch. Dist. (P. O. Dayton), Ohio

Bond Sale—The \$240,000 building bonds offered Dec. 15—v. 182, p. 2410—were awarded to Pohl & Co., Inc., of Cincinnati.

Lakeville, Ohio

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of \$10,000 fire apparatus bonds. The issue was originally offered on Dec. 15.

Loudon Local Sch. Dist. (P. O. Kilgore), Ohio

Bond Sale—The \$78,000 building bonds offered Dec. 15—v. 182, p. 2410—were awarded to the First National Bank, of Carrollton, as 3½s, at a price of 100.15, a basis of about 3.23%.

Madison Local School District (P. O. Mansfield), Ohio

Bond Offering—Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 11 for the purchase of \$675,000 building bonds. The offering on Dec. 22 was canceled.

Mary Ann Local School District (P. O. R.R. 1, Newark), Ohio

Bond Sale—The \$71,000 building bonds offered Dec. 13—v. 182, p. 2410—were awarded to Sweney, Cartwright & Co., of Columbus, as 3½s, at a price of 101.13, a basis of about 3.63%.

North Euclid, Ohio

Bond Offering—E. M. Christman, City Auditor, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$140,000 fire house bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the North Olmsted branch of the National City Bank of Cleveland.

Painesville Township Local School District, Ohio

Bond Offering—Arthur B. Crandall, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ruggles Twp. (P. O. R. D. No. 4 New London), Ohio

Bond Offering—Mae Hackett, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$10,000 fire station and equipment bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Savings & Loan Banking Co., New London. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Southwestern Local School District, Ohio

Bond Sale—The \$208,400 building bonds offered Dec. 13—v. 182, p. 2411—were awarded to Sweney, Cartwright & Co., of Columbus, as 3½s, at a price of 101.53.

Springfield City School District, Ohio

Bond Offering—Clerk Mildred L. Hartman announces that the Board of Education will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$5,200,000 school building bonds. Dated Feb. 1, 1956. Due semi-annually on June and Dec. 1, 1957 to 1980 inclusive. Principal and interest payable at the First National City Bank, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Springfield Local School District (P. O. Ontario), Ohio

Bond Offering—John Leppo, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 12 for the purchase of \$325,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The Dec. 21 offering was canceled.)

Truro Local Sch. Dist. (P. O. Columbus), Ohio

Bond Sale—The \$500,000 school improvement bonds offered Dec. 8 were awarded to a group composed of Seasingood & Mayer, Pohl & Co., and W. E. Hutton & Co., all of Cincinnati, as 3½s, at a price of 101.63, a basis of about 3.07%.

Upper Arlington City Sch. Dist. (P. O. Columbus), Ohio

Bond Sale—The \$1,200,000 building bonds offered Dec. 14 were awarded to a group composed of Harriman Ripley & Co., Inc., Hayden, Miller & Co., Central Republic Company, Prescott & Co., First of Michigan Corporation, Ginther, Johnston & Co., Kenower, MacArthur & Co., and McDonald-Moore & Co. as 3s, at a price of 100.15, a basis of about 2.98%. The bonds are dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Northern Savings Bank, of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warsaw, Ohio

Bond Offering—Marvin Davis, Village Clerk, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$20,000 water works improvement bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Farmers & Merchants Bank of Warsaw. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

OKLAHOMA

Canadian County Indep. Sch. Dist. No. 34 (P. O. El Reno), Okla.

Bond Offering—Paul R. Taylor, Superintendent of Schools, will receive sealed bids until Jan. 5 for the purchase of \$290,000 school site and building bonds.

Cheek Twp. Dependent Sch. Dist. No. 35 (P. O. Bowden), Okla.

Bond Sale—The \$23,000 school site and building and transportation bonds offered Dec. 6 were awarded to Evan L. Davis, of Tulsa, and the Small-Milburn Co., of Wichita, jointly.

Geronimo, Okla.

Bond Offering—Glen R. Hastings, Town Clerk, will receive sealed bids until Dec. 28 for the purchase of \$5,000 water works system bonds.

Lincoln County Independent School District No. 1 (P. O. Chandler), Oklahoma

Bond Sale—The \$57,000 various purposes bonds offered Dec. 12—v. 182, p. 2522—were awarded to the Prague National Bank, Prague.

Oklahoma County Indep. Sch. Dist. No. 12 (P. O. Edmond), Okla.

Bond Offering—G. C. Cornelison, Superintendent of Schools,

will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of \$510,000 sites and building bonds.

Osage County Indep. Sch. Dist. No. 11 (P. O. Shidler), Okla.

Bond Sale—The \$220,000 building and furniture bonds offered Dec. 12—v. 182, p. 2522—were awarded to the First Securities Co. of Kansas, of Wichita.

OREGON

Clackamas County School District No. 7 (P. O. Oswego), Ore.

Bond Sale—The \$525,000 building bonds offered Dec. 12 were awarded to the Citizens Bank, of Oswego, and the First National Bank, of Portland.

Grants Pass, Oregon

Bond Sale—The \$50,000 water bonds offered Dec. 7—v. 182, p. 2411—were awarded to Blyth & Co., Inc., and the United States National Bank, both of Portland, jointly, at a price of 99.62, a net interest cost of about 2.47%, as follows:

\$30,000 2½s. Due on Dec. 1 from 1956 to 1961 inclusive.
20,000 2½s. Due on Dec. 1 from 1962 to 1965 inclusive.

Hood River County School District No. 4 (P. O. Hood River), Ore.

Bond Offering—Wayne Foster, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 10 for the purchase of \$440,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Union High Sch. Dist. No. 3 (P. O. Portland), Oregon

Bond Sale—The \$160,000 general obligation building bonds offered Dec. 13—v. 182, p. 2411—were awarded to the First National Bank of Portland.

Prairie City, Ore.

Bond Offering—Sealed bids will be received until Jan. 9 for the purchase of \$150,000 sewer system bonds. Dated Jan. 1, 1956.

Winston, Oregon

Bond Sale—The \$265,000 sewage construction bonds offered Dec. 6—v. 182, p. 2411—were awarded to June S. Jones & Co., and Chas. N. Tripp & Co., both of Portland, jointly, as 4½s, at a price of 93, a basis of about 4.40%.

Yamhill County School District No. 40 (P. O. McMinnville), Ore.

Bond Offering—Fred J. Patton, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$575,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Mount Lebanon Twp. Sch. Dist. (P. O. Mount Lebanon), Pa.

Bond Sale—The \$1,000,000 building bonds offered Dec. 15—v. 182, p. 2303—were awarded to a group composed of the First Boston Corp., McKunkin, Patton & Co., and Chaplin & Co., as 2½s, at a price of 100.14, a basis of about 2.48%.

Springfield Twp. Sch. Dist. (P. O. Springfield), Pa.

Bond Sale—The \$350,000 general obligation improvement bonds offered Dec. 15—v. 182, p. 2411—were awarded to the Provident Trust Company, of Philadelphia, as 2½s, at a price of 101.04, a basis of about 2.24%.

Washington, Pa.

Bond Sale—The \$115,000 general obligation bonds offered Dec. 14—v. 182, p. 2523—were awarded to McKunkin, Patton & Co., of Pittsburgh, as 2½s, at a price of 100.61, a basis of about 2.64%.

York County (P. O. York), Pa.

Bond Sale—The \$350,000 general obligation bonds offered Dec. 12—v. 182, p. 2411—were awarded to A. Webster Dougherty & Co., of Philadelphia, as 2s, at a price of 100.13, a basis of about 1.97%.

York School District, Pa.

Bond Sale—The \$1,100,000 improvement bonds offered Dec. 7—v. 182, p. 2303—were awarded to J. P. Morgan & Co., Inc., of New York City, at a price of 100.16, a net interest cost of about 2.17%, as follows:

\$500,000 2s. Due on Dec. 1 from 1957 to 1966 inclusive.

600,000 2½s. Due on Dec. 1 from 1967 to 1978 inclusive.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Revenues Increase—Revenues of the Authority in October, 1955, amounted to \$574,548 compared with \$539,594 in October, 1954, according to Rafael V. Urrutia, Executive Director.

During the month of October, 12 new projects were completed and 10 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Electric Energy Sales Continue to Increase—Electric power revenues of the Authority in October amounted to \$2,059,481, compared with \$1,597,983 in October, 1954, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Oct. 30, 1955, were \$21,486,130, compared with \$18,317,142 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Providence, R. I.

Bond Offering—Michael N. Cardarelli, City Treasurer, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$2,200,000 bonds, as follows:

\$1,000,000 hurricane bonds. Due on Jan. 1 from 1957 to 1966 inclusive.

800,000 garage and warehouse bonds. Due on Jan. 1 from 1957 to 1976 inclusive.

400,000 traffic control bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the First National City Bank of New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Warwick, R. I.

Bond Sale—The \$1,000,000 school bonds offered Dec. 13—v. 182, p. 2411—were awarded to a group composed of Halsey, Stuart & Co., Kidder, Peabody & Co., Harriman Ripley & Co., Estabrook & Co., and Hornblower & Weeks, all of New York City, as 3.20s, at a price of 100.32, a basis of about 3.18%.

SOUTH CAROLINA

Mullins, S. C.

Bond Sale—An issue of \$75,000 sinking fund bonds was sold to a group headed by the Anderson Brothers Bank, of Mullins, as 3s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Richland County (P. O. Columbia), South Carolina

Bond Sale—The \$1,568,000 bonds offered Dec. 15—v. 182, p. 2303—were awarded to a group composed of White, Weld & Co., Salomon Bros. & Hutzler, both of New York City, Courts & Co., Atlanta,

Bache & Co., New York City, Stockton Broome & Co., Atlanta, and Frank S. Smith & Co., of Columbia, as follows:

\$1,405,000 hospital improvement bonds at a price of 100.05, a net interest cost of about 2.68%, as follows: \$320,000 3s, due on Jan. 1 from 1957 to 1963, inclusive; \$370,000 2½s, due on Jan. 1 from 1964 to 1970, inclusive; \$235,000 2.60s, due on Jan. 1 from 1971 to 1974, inclusive; and \$430,000 2.70s, due on Jan. 1 from 1975 to 1981, inclusive.

163,000 tuberculosis hospital bonds as 3s, at a price of 102.47, a basis of about 2.42%. Due on Jan. 1 from 1957 to 1963, inclusive.

SOUTH DAKOTA

Bryant, S. D.

Bond Offering—Henry Gilbertson, City Auditor, will receive sealed bids until 8 p.m. (CST) on Dec. 29 for the purchase of \$35,000 light and power plant revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1967 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Valley Springs Indep. Sch. Dist., South Dakota

Bond Sale—The \$34,000 school refunding bonds offered Dec. 13—v. 182, p. 2522—were awarded to Gefke & Co., of Sioux Falls, as 2s and 2½s. The bonds bear additional interest of 1½% for one year.

TENNESSEE

Alcoa, Tenn.

Bond Sale—The \$1,500,000 electric system revenue bonds offered Dec. 13—v. 182, p. 2411—were awarded to a group composed of Equitable Securities Corporation, J. C. Bradford & Co., Cumberland Securities Corp., C. H. Little & Co., Webster & Gibson, and Davidson & Co. as follows:

\$352,000 3½s. Due on Jan. 1 from 1956 to 1962, inclusive.

400,000 2¾s. Due on Jan. 1 from 1963 to 1967, inclusive.

86,000 2.90s. Due Jan. 1, 1938.

662,000 3s. Due on Jan. 1 from 1969 to 1975, inclusive.

Brownsville, Tenn.

Bond Sale—The \$60,000 municipal building bonds offered Dec. 6—v. 182, p. 2303—were awarded to the First National Bank of Memphis.

Centerville, Tenn.

Bond Offering—Mayor Emery B. Gill announces that the Town will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$295,000 natural gas system revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1984, inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the First American National Bank, of Nashville, or at the First National Bank, of Centerville. Legality approved by Chapman & Cutler, of Chicago.

Sevierville, Tenn.

Bond Offering—T. M. Wynn, Jr., Town Recorder, will sell at public auction at 2 p.m. (EST) on Jan. 10, an issue of \$430,000 water and sewer revenue and tax bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1992 inclusive. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Corpus Christi, Texas

Bond Sale—The \$4,745,000 bonds offered Dec. 14—v. 182, p. 2411—were awarded as follows:

\$3,760,000 general obligation bonds to a group composed of Merrill Lynch, Pierce, Fenner & Beane, First Southwest Co., Equitable Securities Corpora-

tion, J. C. Bradford & Co., Roosevelt & Cross, Dallas Union Securities Co., Underwood, Neuhaus & Co., Central Investment Co., Fridley, Hess & Frederking, Rotan, Mosle & Co., J. Marvin Morland & Co., E. F. Hutton & Co., and R. A. Underwood & Co., as 3½s and 3¼s, at a price of 100.02.

335,000 sewer extension and improvement revenue bonds to a group headed by Merrill Lynch, Pierce, Fenner & Beane, of New York City, as 3¼s, 3½s and 3¼s, at a price of 100.022.

500,000 first mortgage water works revenue bonds to a group composed of John Nuveen & Co., Rauscher, Pierce & Co., Burns, Corbett & Pickard, Moroney, Beissner & Co., and Zahner & Co., as 3s and 2¾s, at a price of 100.016.

150,000 gas system revenue bonds to the First of Texas Corp., and the Muir Investment Corp., both of San Antonio, jointly, as 2¾s, at a price of 100.19, a basis of about 2.71%.

El Paso County Water Control and Improvement Dist. No. 4 (P. O. Fabens), Texas

Bond Offering—E. B. Pinkerton, President of the Board of Directors, will receive sealed bids at

the office of the Pinkerton Insurance Co., Fabens, until 7:30 p.m. (MST) on Dec. 29 for the purchase of \$275,000 unlimited tax sewer bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the State National Bank of El Paso, or at the El Paso National Bank. Legality approved by Gibson, Spence & Gibson, of Austin.

Fort Bend County Central School District No. 4 (P. O. Richmond), Texas

Bond Sale—An issue of \$47,000 school house bonds was sold to the Muir Investment Corp., of San Antonio, as 3½s. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Grapeland Indep. Sch. Dist., Texas

Bond Sale—An issue of \$45,000 school house bonds was sold to James C. Tucker & Co., of Austin, as follows:

\$42,000 bonds: \$5,000 3¼s, due on Dec. 30, 1967 and 1968; and \$37,000 3½s, due on Dec. 30 from 1969 to 1983 inclusive.

3,000 bonds as 3¼s. Due on Dec. 30 from 1986 to 1988 inclusive.

The bonds are dated Oct. 30, 1955 and those maturing in 1969 and thereafter are callable as of

Dec. 30, 1968. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

Highland Park Indep. Sch. Dist., Texas

Bond Offering—President A. H. McCulloch announces that the Board of Trustees will receive sealed bids until 8 p.m. (CST) on Dec. 28 for the purchase of \$750,000 school house bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank in a Federal Reserve City, designated by the purchaser. The District invites alternate bids first on the bonds entirely without option; second on bonds maturing during the first 15 years without option, and those maturing more than 15 years from their date to be optional on any interest paying date on and/or after 15 years from their date.

The foregoing supplements the report published in our issue of Dec. 12—v. 182, p. 2572.

Pasadena, Texas

Bond Offering—Clyde T. Gary, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Jan. 10 for the purchase of \$1,500,000 or \$750,000 general obligation bonds. Dated Dec. 1, 1955. If \$1,500,000 bonds are sold they will mature on Dec. 1 from 1956 to 1985 inclusive; in the event that \$750,000 are issued, they will mature on Dec. 1 from 1976 to 1985 inclusive.

VIRGINIA

Herndon, Va.

Bond Sale—The \$200,000 bonds offered Dec. 15—v. 182, p. 2412—were awarded to Scott, Horner & Mason, of Lynchburg, and the Peoples National Bank, of Charlottesville, jointly, as 3¾s, as follows:

\$120,000 sanitary sewer bonds, at a price of 100.14, a basis of about 3.36%.

80,000 water bonds, at a price of 100.41, a basis of about 3.33%.

WASHINGTON

Clark County, Battle Ground Sch. Dist. No. 119 (P. O. Vancouver), Washington

Bond Offering—Eva K. Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 11 for the purchase of \$375,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on Jan. 11 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 96 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 4 for the purchase of \$71,000 general obligation bonds. Dated Jan. 1, 1956. Due in two to 20 years. The bonds are callable, in inverse numerical order, on any interest payment date or after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

Skagit County Consol. Sch. Dist. No. 320 (P. O. Mount Vernon), Washington

Bond Offering—Will B. Ellis, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 26 for the purchase of \$450,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Mukilteo Sch. Dist. No. 6 (P. O. Everett), Wash.

Bond Sale—The \$50,000 building bonds offered Dec. 15—v. 182, p. 2412—were awarded to the State, as 2.90s, at a price of par.

Spokane County Central Valley Sch. Dist. No. 356 (P. O. Spokane), Wash.

Bond Sale—An issue of \$400,000 building bonds was sold to the State of Washington, as 2.90s, at a price of par.

The bonds are dated Jan. 1, 1956. Due in 20 years. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Yakima County, Highland School District No. 203 (P. O. Yakima), Washington

Bond Sale—The \$318,000 general obligation bonds offered Dec. 15—v. 182, p. 2304—were sold to the State of Washington, as 2.90s.

WISCONSIN

Durand, Wis.

Bond Sale—The \$180,000 school building bonds offered Dec. 15—v. 182, p. 2523—were awarded to White-Phillips Co., Inc., of Davenport, and McDougal & Condon, of Chicago, jointly.

Germantown, Wis.

Bond Offering—Frederick W. Mehre, Village Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Dec. 28 for the purchase of \$84,000 sewage disposal bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1973 inclusive. Principal and interest (F-A) payable at the Germantown State Bank. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

BRITISH COLUMBIA

Delta, B. C.

Debenture Sale—An issue of \$70,000 improvement debentures was sold to A. E. Ames & Co., Ltd., and the Royal Bank of Canada, jointly, as 3½s, at a price of 98.82. Due on Nov. 1 from 1956 to 1965 inclusive. Interest M-N.

NEW BRUNSWICK

St. John, N. B.

Debenture Sale—An issue of \$800,000 improvement debentures was sold to a group headed by Nesbitt, Thomson & Co., of Toronto, as 3¼s and 3½s, at a price of 96.04.

ONTARIO

Brampton, Ontario

Debenture Sale—An issue of \$208,000 improvement debentures was sold to the Dominion Securities Corp., Ltd., and the Canadian Bank of Commerce, jointly, as 4s, at a price of 97.88. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Gurd, Patterson and Pringle Twp. School Area, Ontario

Debenture Sale—An issue of \$35,000 debentures was sold to J.

L. Graham & Co., Ltd., as 5s. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

King, Ontario

Debentures Sale—An issue of \$133,350 improvement debentures was sold to Gairdner & Co., Ltd., as 4s, at a price of 99.81. Due on Dec. 15 from 1956 to 1975 inclusive. Interest J-D.

Ottawa, Ontario

Debenture Sale—An issue of \$3,057,000 debentures was sold to a group composed of Mills, Spence & Co., Ltd., McLeod, Young, Weir & Co., Ltd., and Bell, Gouinlock & Co., Ltd., as 3½s, as follows:

\$2,219,000 improvement debentures. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive.

838,000 improvement debentures. Dated Dec. 31, 1955. Due on Dec. 31 from 1956 to 1975 inclusive.

Vaughan, Ontario

Bond Sale—An issue of \$318,867 school and water works bonds was sold to Wood, Gundy & Co. Ltd., and the Canadian Bank of Commerce, jointly, as 4s, at a price of 98.05. Due on Nov. 1 from 1956 to 1974 inclusive. Interest M-N.

QUEBEC

Chicoutimi, Quebec

Bond Sale—An issue of \$100,000 permanent works and equipment bonds was sold to a group composed of Bell, Gouinlock & Co., Ltd., A. E. Ames & Co., Ltd., and Nesbitt, Thomson & Co., Ltd., at a price of 96.32, a net interest cost of about 4.24%, as follows:

\$39,000 3½s. Due on Sept. 1 from 1956 to 1965 inclusive.

61,000 4s. Due on Sept. 1 from 1966 to 1975 inclusive.

Dated Sept. 1, 1955. Interest M-S.

Prevost, Quebec

Bond Sale—An issue of \$25,000 water works bonds was sold to Desjardins, Couture, Inc., at a price of 95.35, a net interest cost of about 4.95%, as follows:

\$10,000 4s. Due on Jan. 1 from 1957 to 1966 inclusive.

15,000 4½s. Due on Jan. 1 from 1967 to 1976 inclusive.

Dated Jan. 1, 1956. Interest J-J.

Rawdon Protestant School Board, Quebec

Bond Sale—An issue of \$45,000 building bonds was sold to Dawson, Hannaford, Ltd., and the Royal Bank of Canada, jointly, at a price of 95.86, a net interest cost of about 4.59%, as follows:

\$22,000 3½s. Due on Oct. 1 from 1956 to 1959 inclusive.

23,000 4s. Due on Oct. 1 from 1960 to 1975 inclusive.

Dated Oct. 1, 1955. Interest A-O.

St. Honore Sch. Commission, Que.

Bond Sale—An issue of \$108,000 building bonds was sold to Oscar Dube & Co., Inc., at a price of 97.14, a net interest cost of about 4.49%, as follows:

\$69,000 3¼s. Due on Jan. 1 from 1957 to 1959 inclusive.

39,000 4s. Due on Jan. 1 from 1960 to 1971 inclusive.

Dated Jan. 1, 1956. Interest J-J.

St. Hubert, Quebec

Bond Sale—An issue of \$43,000 road bonds was sold to Credit-Quebec, Inc., as 3½s, at a price of 97.67, a basis of about 4.01%, as follows:

Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive.

Interest M-N.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	Nov. 1955	Oct. 1955	Nov. 1954	Nov. 1955	Oct. 1955	Nov. 1954
Industrial production—						
Total	144	143	128	146	147	130
Manufactures—						
Total	146	145	130	149	149	132
Durable	163	162	142	165	163	143
Nondurable	129	128	118	132	135	120
Minerals	125	122	113	126	126	114
Consumer durable goods—						
Total output	152	152	119	161	146	129
Major consumer durables	169	170	128	180	159	142
Autos	197	196	127	211	153	144
Household	147	149	120	156	166	142
Other consumer durables	113	112	97	115	118	100
Construction contracts, value—						
Total	†	260	255	†	249	231
Residential	†	252	264	†	246	254
All other	†	266	250	†	251	216
Employment and payrolls—						
Nonagricultural employees, total	114.6	114.2	110.6	115.7	115.4	111.6
Manufacturing prod. workers—						
Employment, total	108.8	107.3	101.6	109.4	108.7	102.3
Durable	117.5	115.3	107.3	118.1	115.8	107.9
Nondurable	98.6	97.8	95.0	99.2	100.4	95.9
Payrolls, total	†	†	†	†	†	†
Freight carloadings	99	93	89	102	105	91
Department store sales, value	†123	122	113	†149	128	137
Department store stocks, value	†	†129	122	†	†145	137

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	Nov. 1955	Oct. 1955	Nov. 1954	Nov. 1955	Oct. 1955	Nov. 1954
Durable Manufactures:						
Primary metals	150	147	118	150	149	118
Metal fabricating	174	174	152	176	173	154
Fabricated metal products	142	142	125	142	145	125
Machinery	165	166	148	167	169	150
Nonelectrical	146	145	122	145	142	121
Electrical	202	207	198	210	222	206
Transportation equipment	210	209	175	215	197	179
Instruments	157	158	138	158	160	140
Clay, glass and lumber products	143	141	130	144	149	130
Stone, clay and glass products	156	153	136	158	161	137
Lumber and products	131	130	124	131	138	123
Furniture and miscellaneous	137	136	123	144	144	128
Furniture and fixtures	124	124	108	129	129	112
Miscellaneous manufactures	146	145	122	153	154	139
Nondurable Manufactures:						
Textiles and apparel	113	112	103	115	115	104
Textile mill products	†	†	†	†	†	†
Apparel and allied products	†	†	†	†	†	†
Rubber and leather products	124	124	108	124	131	108
Rubber products	†	†	†	†	†	†
Leather and products	†	†	†	†	†	†
Paper and printing	141	141	127	146	147	131
Paper and allied products	†	†	†	†	†	†
Printing and publishing	130	131	120	135	135	125
Chemicals and petroleum products	163	161	145	167	166	149
Chemicals and allied products	†	†	†	†	†	†
Petroleum and coal products	137	135	127	138	136	129
Food, beverages and tobacco	110	110	106	114	121	109
Food and beverage manufactures	†	†	†	†	†	†
Tobacco manufactures	†	†	†	†	†	†
Minerals:						
Mineral fuels	123	122	115	126	124	117
Coal	80	80	69	87	88	75
Crude oil and natural gas	144	141	136	144	141	136
Metal, stone and earth minerals	130	126	105	125	138	102

*Preliminary. †Not available.

HELP SAVE ONE FRIEND FROM CANCER

STRIKE BACK
AT CANCER...
MAN'S CRUELEST
ENEMY...
GIVE



Tens of thousands with cancer will lose their lives needlessly this year. They could have been cured by early diagnosis and prompt treatment.

Will one of these unfortunate victims be a friend of yours? It could happen. We know that cancer strikes one in four.

There's a way to help that friend, and thousands of others. That's by helping the American Cancer Society spread its educational message as widely as possible.

Money you contribute improves services to patients, arms everyone with protective information about cancer, and pays for research to conquer this cruelest of diseases.

When you give your dollars to the American Cancer Society, you are making an investment that pays off in the saving of human lives. Perhaps the life of one friend.

Perhaps your own life.

American Cancer Society

GENTLEMEN:

I want to help conquer Cancer.

- () Please send me free information about Cancer.
() Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)